

ECONOMIC PROFILE (2019)

SOUTH KOREA



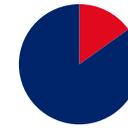
Seoul
Capital



99,720
Area (sq km)



51.7 mn
Total Population



15.1%
Population ages 65 and above
(% of total population)

43
Median Age



1,642 USD bn
Nominal GDP



31,762 USD
GDP Per Capita



2.0%
Real GDP Growth



0.4%
Inflation



1.25%
KRW Base Rate



1,156
Korean Won



28.4 mn
Labour Force



3.7%
Unemployment Rate



34% of GDP
Gross Domestic Savings



5
Ease of Doing
Business Ranking

(1 = most business-
friendly regulation)



542 USD bn
Exports

Major Exports Markets

1. China
2. United States
3. Vietnam
4. Japan
5. Hong Kong

503 USD bn
Imports

Major Imports Sources

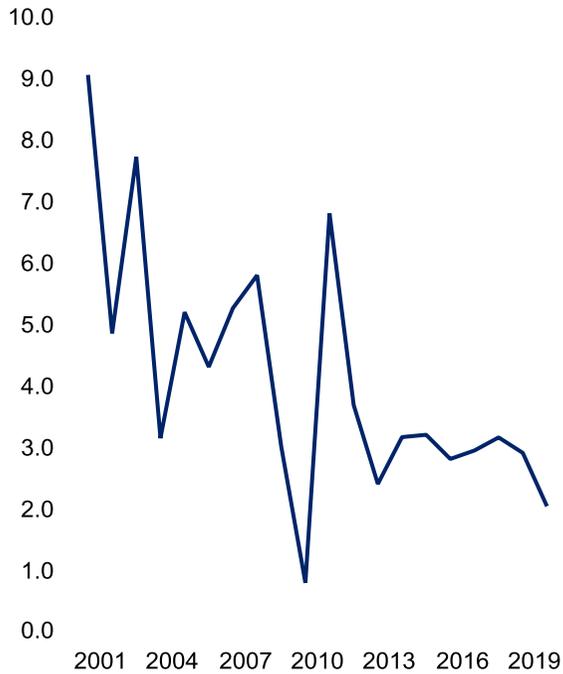
1. China
2. United States
3. Japan
4. Saudi Arabia
5. Vietnam

38.89 USD bn
Trade Balance

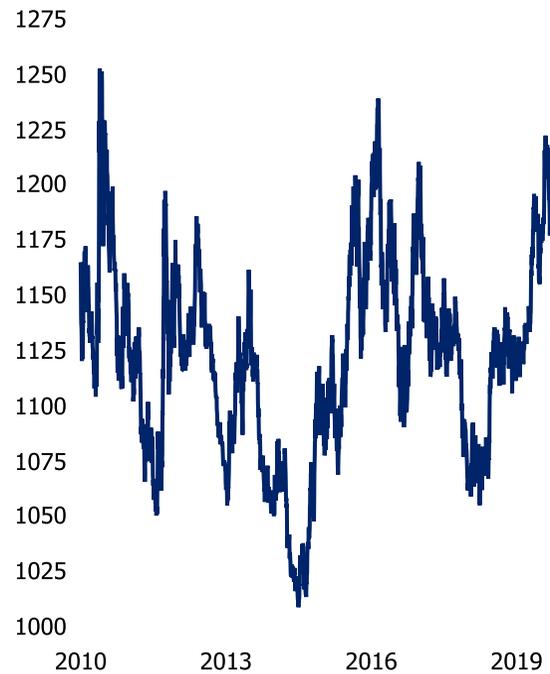
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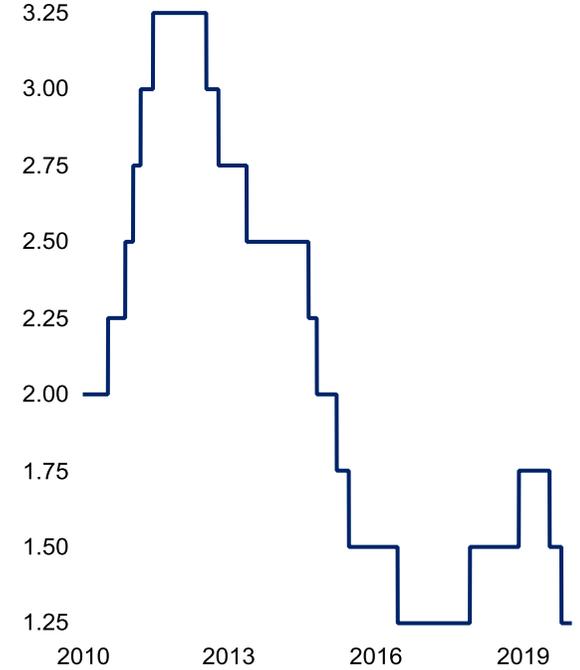
Annual Real GDP (y/y %)



USD/KRW



KRW Base Rate (%)



The Economic Profile provides a brief overview of each economy (updated on July 2020).
For more updated developments, please refer to our website.

Compiled by

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