

# ECONOMIC PROFILE (2020)

## TAIWAN



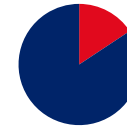
**Taipei**  
Capital



**35,980**  
Area (sq km)



**23.6 mn**  
Total Population



**15.7%**  
Population ages 65 and above  
(% of total population)

**42**  
Median Age



**669 USD bn**  
Nominal GDP



**28,306 USD**  
GDP Per Capita



**3.1%**  
Real GDP Growth



**-0,2%**  
Inflation



**1.125%**  
TWD Official Discount



**28.09**  
New Taiwan Dollar



**11.5 mn**  
Labour Force



**3.8%**  
Unemployment Rate



**40% of GDP**  
Gross Domestic Savings



**15**  
Ease of Doing  
Business Ranking

(1 = most business-  
friendly regulation)



**345 USD bn**  
Exports

Major Exports Markets

1. China
2. United States
3. Hong Kong
4. Japan
5. Singapore

**286 USD bn**  
Imports

Major Imports Sources

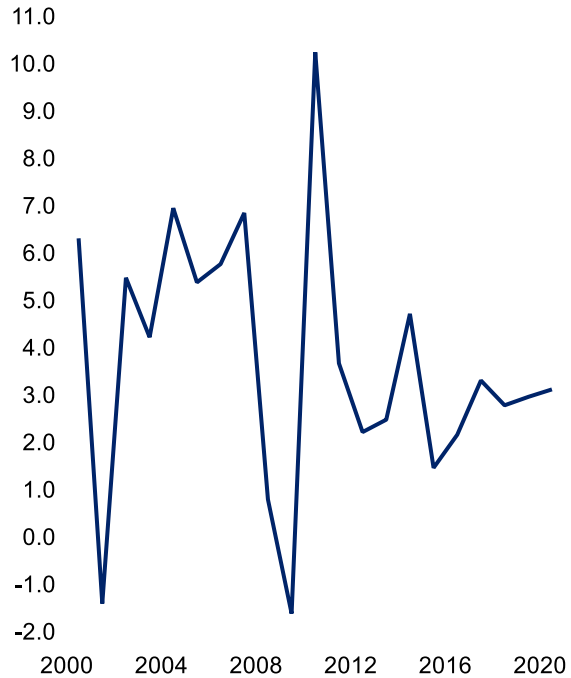
1. China
2. Japan
3. United States
4. South Korea
5. Germany

**59.39 USD bn**  
Trade Balance

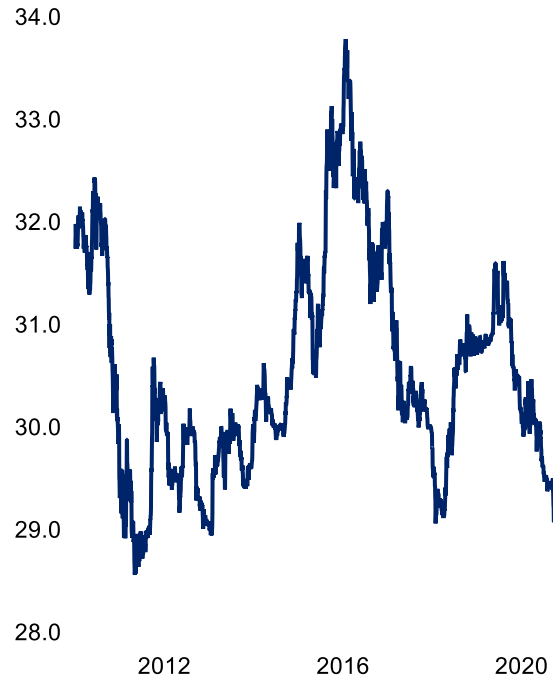
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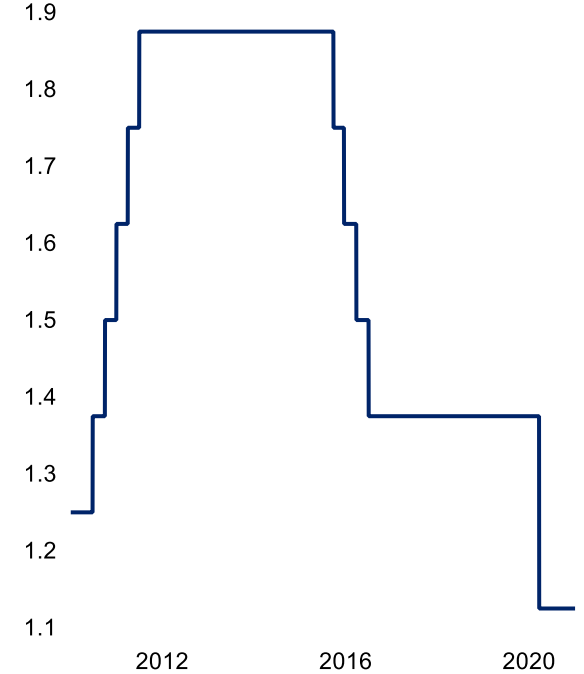
### Annual Real GDP (y/y %)



### USD/TWD



### TWD Official Discount Rate (%)



The Economic Profile provides a brief overview of each economy (updated on August 2021).  
For more updated developments, please refer to our website.

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