

ECONOMIC PROFILE (2020)

SOUTH KOREA



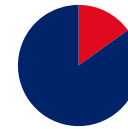
Seoul
Capital



99,720
Area (sq km)



51.7 mn
Total Population



16.7%
Population ages 65 and above
(% of total population)

43
Median Age



1,631 USD bn
Nominal GDP



31,497 USD
GDP Per Capita



-0.9%
Real GDP Growth



0.5%
Inflation



0.50%
KRW Base Rate



1,087
Korean Won



26.8 mn
Labour Force



4.5%
Unemployment Rate



36% of GDP
Gross Domestic Savings



5
Ease of Doing
Business Ranking

(1 = most business-
friendly regulation)



Major
Exports
Markets

512 USD bn
Exports

1. China
2. United States
3. Vietnam
4. Hong Kong
5. Japan

Major
Imports
Sources

468 USD bn
Imports

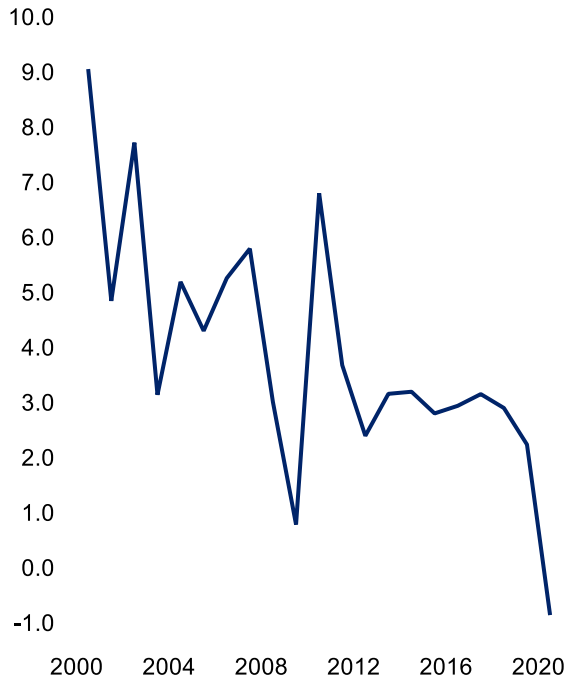
1. China
2. United States
3. Japan
4. Germany
5. Vietnam

44.87 USD bn
Trade Balance

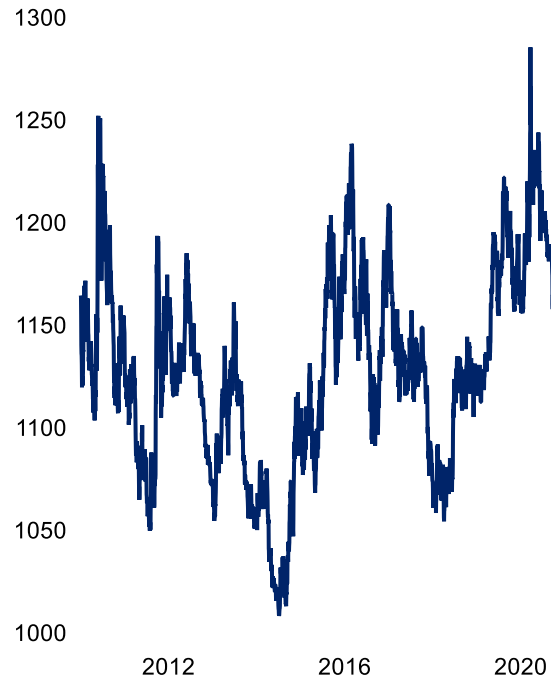
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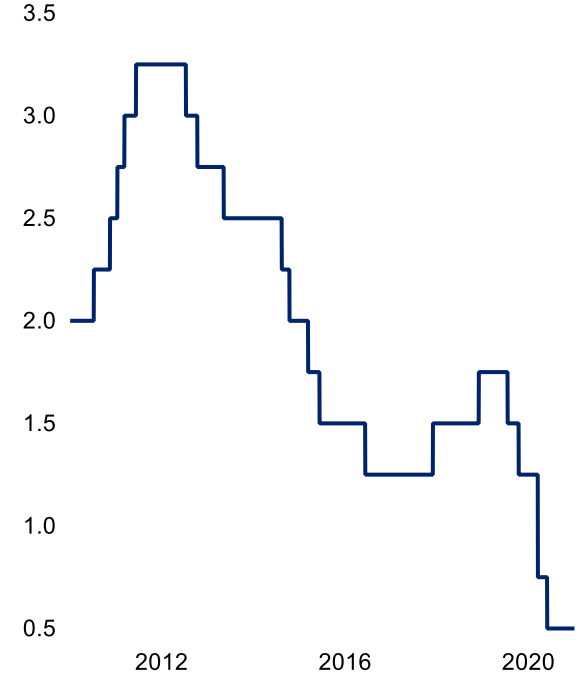
Annual Real GDP (y/y %)



USD/KRW



KRW Base Rate (%)



The Economic Profile provides a brief overview of each economy (updated on August 2021).
For more updated developments, please refer to our website.

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