ECONOMIC PROFILE (2020) PHILIPPINES







Capital

Manila



Area (sq km)





5.5%

Population ages 65 and above (% of total population)

24 Median Age





362 USD bn Nominal GDP



3,316 USD **GDP** Per Capita



-9.6% Real GDP Growth



2.6% Inflation



2.00% PHP O/N Reverse Repo



48.04 Philippine Peso



43.6 mn Labour Force



10.4% **Unemployment Rate**



9.6% of GDP **Gross Domestic Savings**



95 Ease of Doing **Business Ranking**

(1 = most businessfriendly regulation)



65 USD bn

Exports

1. Japan **Exports** 2. United States

3. China

4. Hong Kong

5. EU

90 USD bn

Imports

Major Imports Sources

Major

Markets

1. China

2. Japan

3. United States

4. South Korea

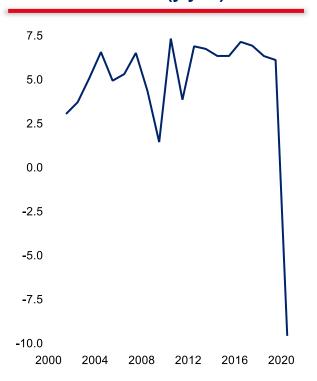
5. EU

-25 USD bn **Trade Balance**

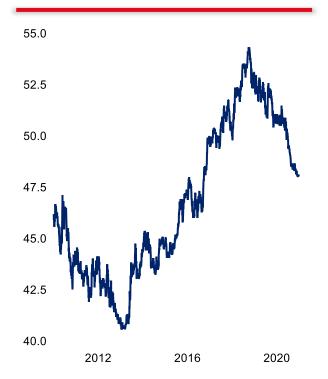
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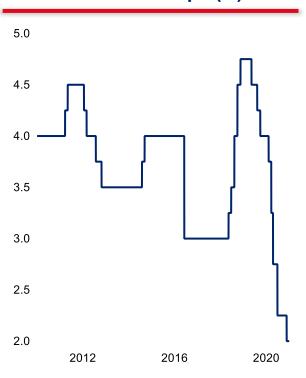
Annual Real GDP (y/y %)



USD/PHP



PHP O/N Reverse Repo (%)



The Economic Profile provides a brief overview of each economy (updated on August 2021). For more updated developments, please refer to our website.

Compiled by

UOB Global Economics & Markets Research

Email: GlobalEcoMktResearch@uobgroup.com

URL: www.uob.com.sg/research

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