

FX Insights

Wednesday, 06 April 2022

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A combination of hawkish Fed official's comments and fresh sanctions against Russia propelled the USD, and putting pressure on both the equity and bond markets overnight. Fed Governor Brainard called the task of reducing inflation pressures "paramount" and said the central bank will raise interest rates steadily while starting balance sheet reduction as soon as next month. US equity markets tumbled led by technology shares, with the Dow and S&P 500 closing lower by 0.8% and 1.3% respectively. The 10Y treasury yield rose 15 basis points to 2.55%, the highest since 2019 after the quantitative tightening remarks were made.

The broad dollar gained overnight with the DXY index up by 0.5% to close at 99.5 amidst Brainard's comments raising the significance of asset runoff to the FOMC's policy of overall tightening. JPY slid the most by 0.7% to 123.60, followed by EUR (-0.6%) closing around the 1.09 handle, GBP ended 0.3% lower to close at 1.3070 while AUD rose significantly amidst hawkish RBA yesterday, closing 0.5% higher at 0.7580 level. Expect the dollar to remain volatile and may trade sideways for the rest of this week as the conflict in Ukraine continues and with sparse data releases lining up. Hawkish Fed's remarks are likely, and should clarity beckon tonight on the FOMC minutes, these may continue to support the broad dollar.

Following the mixed performance in Asian equities on Mon, currencies saw little directional impetus as well. Currencies which appreciated against the greenback included the PHP (+0.32%), THB (+0.29%), INR (+0.29%) and MYR (+0.26%), while losses were seen in SGD (-0.21%) and VND (-0.07%). The SGD NEER is currently trading at 1.934% above the mid-point. We expect the SGD NEER to trade between +1.6% and +2.0% around its midpoint, which implies USD/SGD range of 1.3585 - 1.3640.

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USD/SGD: 1.3595



24-HOUR VIEW

Room for USD to advance; a sustained rise above the major resistance at 1.3620 is unlikely.

Yesterday, we expected USD to “trade within a range of 1.3545/1.3580”. USD traded sideways until NY session where it soared quickly to a high of 1.3597. The rapid build-up in momentum suggests room for the advance to extend. That said, 1.3620 is a major resistance and a sustained rise above this level appears unlikely, at least for today (next resistance is at 1.3650). On the downside, a breach of 1.3570 (minor support is at 1.3580) would indicate the current upward pressure has eased.



1-3 WEEKS VIEW

Shorter-term upward momentum is beginning to build; USD has to close above 1.3620 before a sustained advance is likely.

Our latest narrative was from Monday (04 Apr, spot at 1.3570) where USD is likely to trade between 1.3520 and 1.3620. There is no change in our view for now even though shorter-term upward momentum is beginning to build. Looking ahead, USD has to close above 1.3620 before a sustained advance is likely (next resistance is at 1.3650). The chance for USD to close above 1.3620 is not high for now but it would remain intact as long as it does not move below the ‘strong support’ level (currently at 1.3540).



1-3 MONTHS VIEW

USD/SGD could trade sideways in 2Q22, likely within a range of 1.3450/1.3710. (dated 18 Mar 2022, 1.3555) [Read more](#)

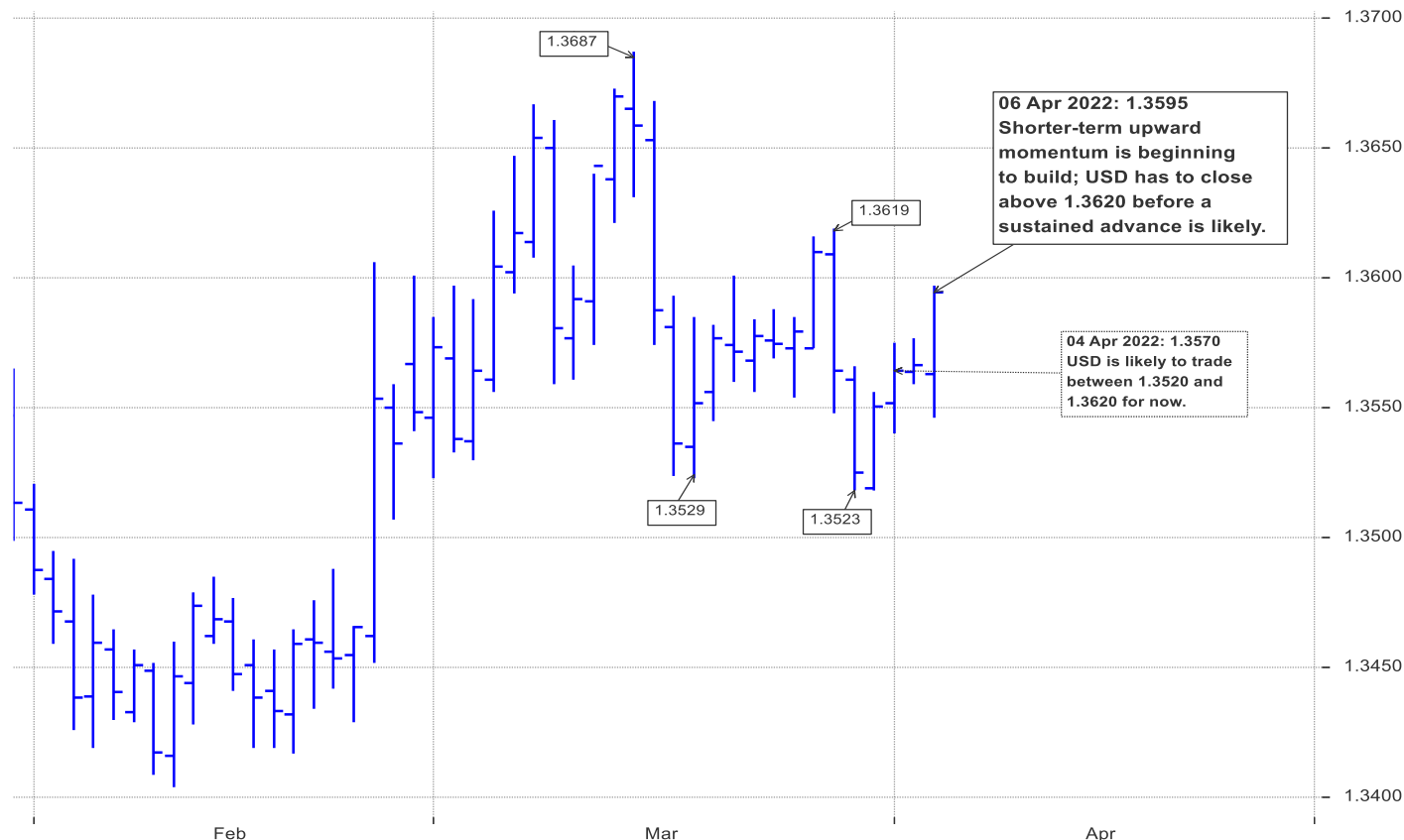


LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 1.3570 S2: 1.3540	R1: 1.3620 R2: 1.3650	1.3566	1.3597	1.3551	1.3592	+0.20%	+0.24%	-0.12%	+0.86%

Apr 05, 2022; 1.3595,

USD/SGD Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

EUR/USD: 1.0905



24-HOUR VIEW

EUR could weaken further; oversold conditions suggest 1.0855 is likely out of reach for now.

We highlighted yesterday that EUR “could dip below 1.0940 but a sustained decline below this level appears unlikely”. We added, “the next support at 1.0900 is not expected to come under threat”. EUR did not breach 1.0940 until NY session where it plunged to a low of 1.0898. Strong downward momentum suggests EUR could weaken further. However, in view of the oversold conditions, the next support at 1.0855 is likely out of reach (there is another support at 1.0880). Resistance is at 1.0930 followed by 1.0960.



1-3 WEEKS VIEW

Outlook for EUR is still negative; the next levels to focus on are at 1.0855 and 1.0820.

We turned negative on EUR yesterday (05 Apr, spot at 1.0975). We indicated that EUR could drop below 1.0940 but odds for a break of the next support at 1.0900 are not high. We did not anticipate the subsequent sharp drop to 1.0898. Downward momentum has improved and the outlook for EUR is still negative. The next level to focus on is at 1.0855. A breach of 1.0855 would expose a major support level at 1.0820. The downside risk is intact as long as EUR does not move above 1.1000 (‘strong resistance’ level was at 1.1060 yesterday).



1-3 MONTHS VIEW

Risk is on the downside; EUR/USD has to break the long-term support at 1.0805 first before further weakness is likely. (dated 18 Mar 2022, 1.0865) [Read more](#)

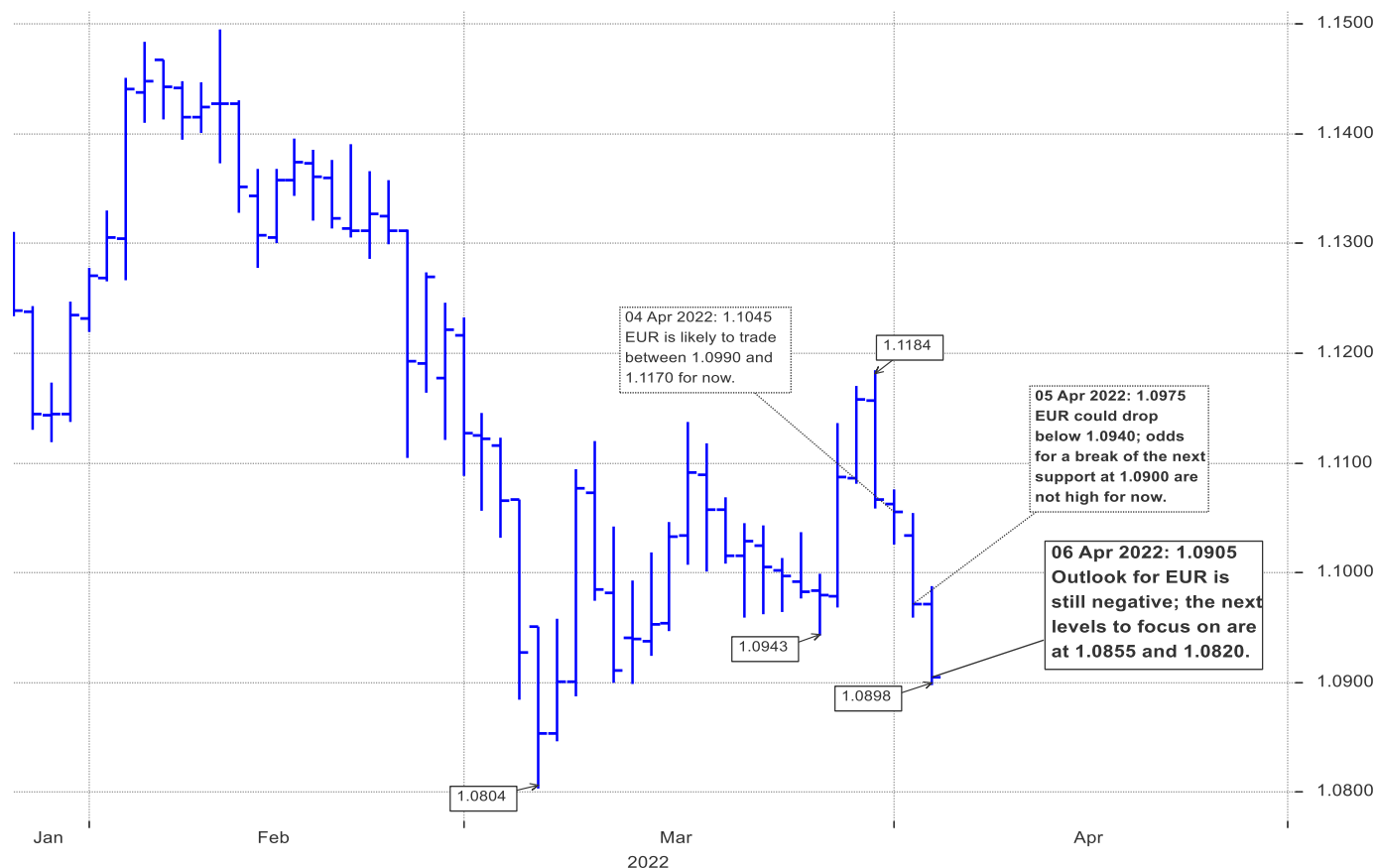


LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 1.0855 S2: 1.0820	R1: 1.0960 R2: 1.1000	1.0968	1.0988	1.0898	1.0903	-0.61%	-1.64%	-0.21%	-4.09%

Apr 05, 2022; 1.0905,

EUR/USD Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

GBP/USD: 1.3070



24-HOUR VIEW

GBP could drop below 1.3050; next support at 1.3000 is likely out of reach for now.

Our expectations for GBP to “trade sideways within a range of 1.3085/1.3145” were incorrect as it popped to 1.3167 before plummeting to a low of 1.3068 during NY session. Downward momentum is beginning to build and GBP could drop below 1.3050. For today, the major support at 1.3000 is likely out of reach. Resistance is at 1.3090 followed by 1.3110.



1-3 WEEKS VIEW

GBP is likely to trade with a downward bias towards the major support at 1.3000.

We have held the same view since last Thursday (31 Mar, spot at 1.3140) where GBP “is likely to trade between 1.3050 and 1.3250”. After trading sideways for a few days, GBP dropped to 1.3068 during NY session and shorter-term downward momentum is beginning to build. A breach of 1.3050 would not be surprising but it is left to be seen if GBP could crack the major support at 1.3000. Overall, GBP is likely to trade with a downward bias towards 1.3000. On the upside, a breach of 1.3135 (‘strong resistance’ level) would indicate that GBP is not ready to head lower.



1-3 MONTHS VIEW

GBP/USD could weaken in 2Q22 but any weakness is expected to encounter solid support at 1.2800. (dated 18 Mar 2022, 1.3155) [Read more](#)

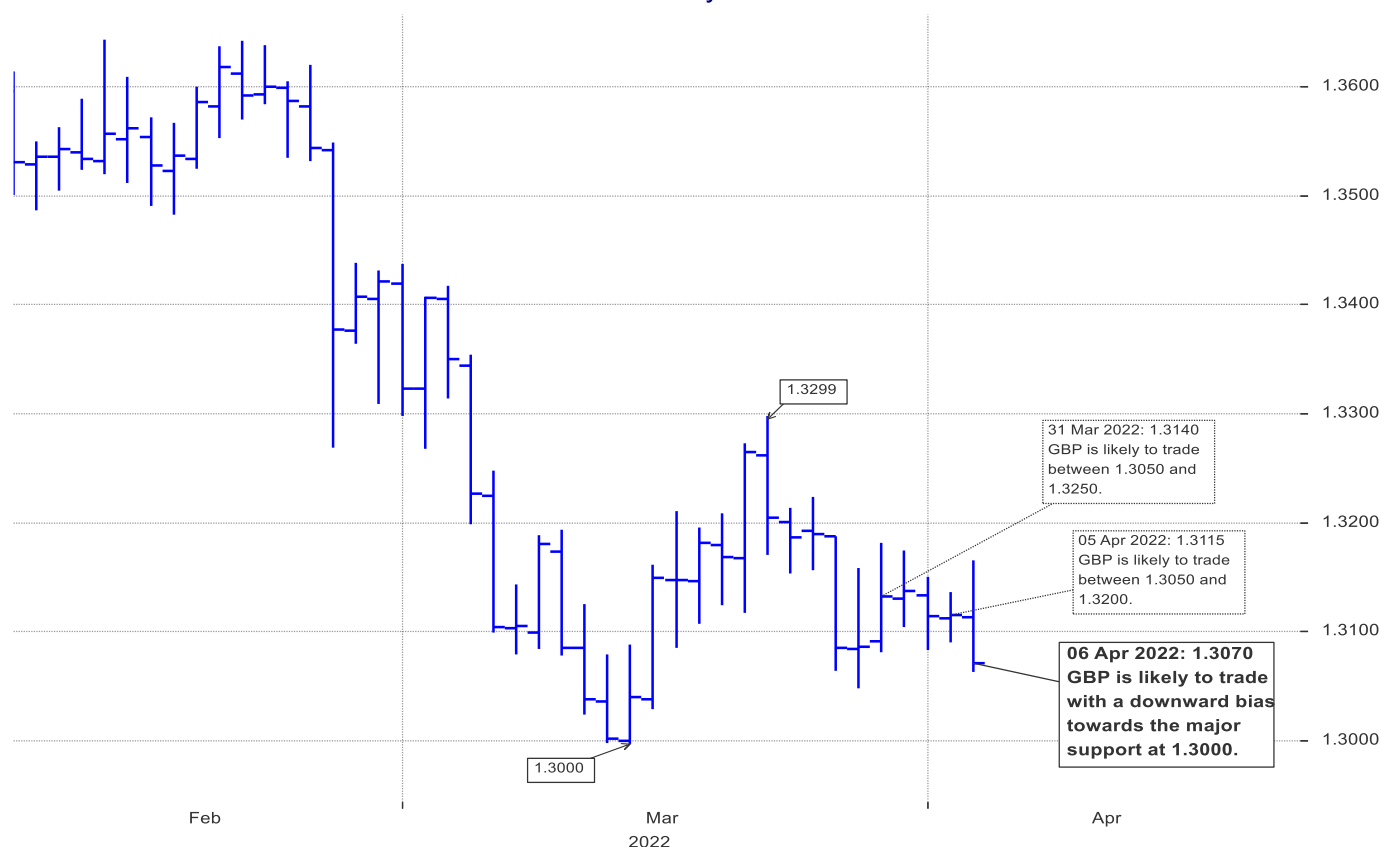


LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 1.3050 S2: 1.3000	R1: 1.3110 R2: 1.3135	1.3113	1.3167	1.3068	1.3072	-0.33%	-0.18%	-1.17%	-3.34%

Apr 05, 2022; 1.3071,

GBP/USD Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

AUD/USD: 0.7590



24-HOUR VIEW

AUD is likely to consolidate and trade between 0.7530 and 0.7630.

While we expected AUD to “strengthen further” yesterday, we did not expect the explosive volatility as AUD rocketed to 0.7661 before dropping sharply to end the day at 0.7575 (+0.42%). AUD is unlikely to continue to trade in a volatile manner. For today, AUD is more likely to consolidate its gains and trade between 0.7530 and 0.7630.



1-3 WEEKS VIEW

AUD could consolidate for a few days first before making a push above 0.7660.

We highlighted yesterday (05 Apr, spot at 0.7545) that rapid improvement in momentum suggests AUD could advance to 0.7575, possibly 0.7600. We did not expect the manner by which AUD rocketed to 0.7661 and the subsequent rapid drop from the high. The sharp and swift rally appears to be running too fast, too soon. While further AUD strength still appears likely, AUD could consolidate for a few days first before making a push above 0.7660 (next resistance is at 0.7720). On the downside, a breach of 0.7510 (‘strong support’ level was at 0.7490 yesterday) would indicate that AUD is not ready to move above 0.7660.



1-3 MONTHS VIEW

Risk for AUD/USD is still on the upside; next resistance level of note is at 0.7620. (dated 05 Apr 2022, 0.7540) [Read More](#)

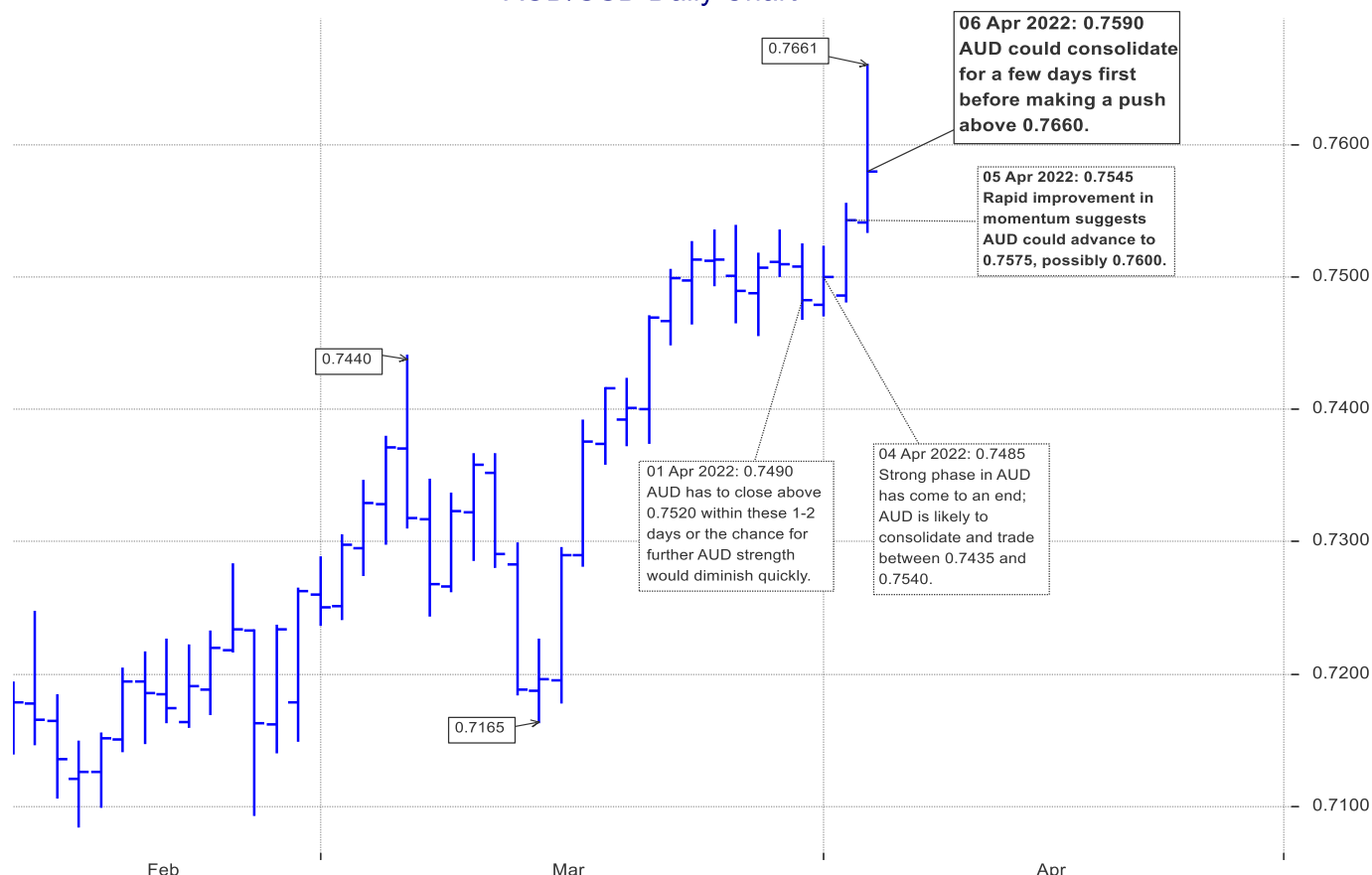


LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 0.7530 S2: 0.7510	R1: 0.7630 R2: 0.7660	0.7544	0.7661	0.7536	0.7575	+0.42%	+0.90%	+2.76%	+4.21%

Apr 05, 2022; 0.7580,

AUD/USD Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

NZD/USD: 0.6945



24-HOUR VIEW

NZD is likely to trade in a lower range of 0.6910/0.6975.

The sudden surge in volatility came as a surprise as NZD soared to 0.7034 before plummeting back down to end the day largely unchanged at 0.6945 (-0.09%). Despite the volatile price actions, the underlying tone appears to have softened somewhat. That said, any weakness is viewed as part of a lower trading range of 0.6910/0.6975. In other words, a clear break below 0.6910 is unlikely.



1-3 WEEKS VIEW

NZD is not ready to head higher; likely to trade between 0.6870 and 0.7000.

We have expected NZD to trade sideways within a range 0.6870/0.7000 since last Friday (01 Apr, spot at 0.6935). Yesterday (05 Apr), NZD blew past 0.7000 to a high of 0.7034 before plummeting back down to close largely unchanged at 0.6945. Despite breaking 0.7000, the subsequent price actions suggest that NZD is not ready to head higher. For now, we continue to expect NZD to trade between 0.6870 and 0.7000. Looking ahead, NZD has to close above 0.7000 before a sustained advance is likely.



1-3 MONTHS VIEW

Rebound in NZD/USD from Jan 2020 low could extend but it is premature to expect a break of the solid resistance at 0.7025. (dated 18 Mar 2022, 0.6880) [Read more](#)

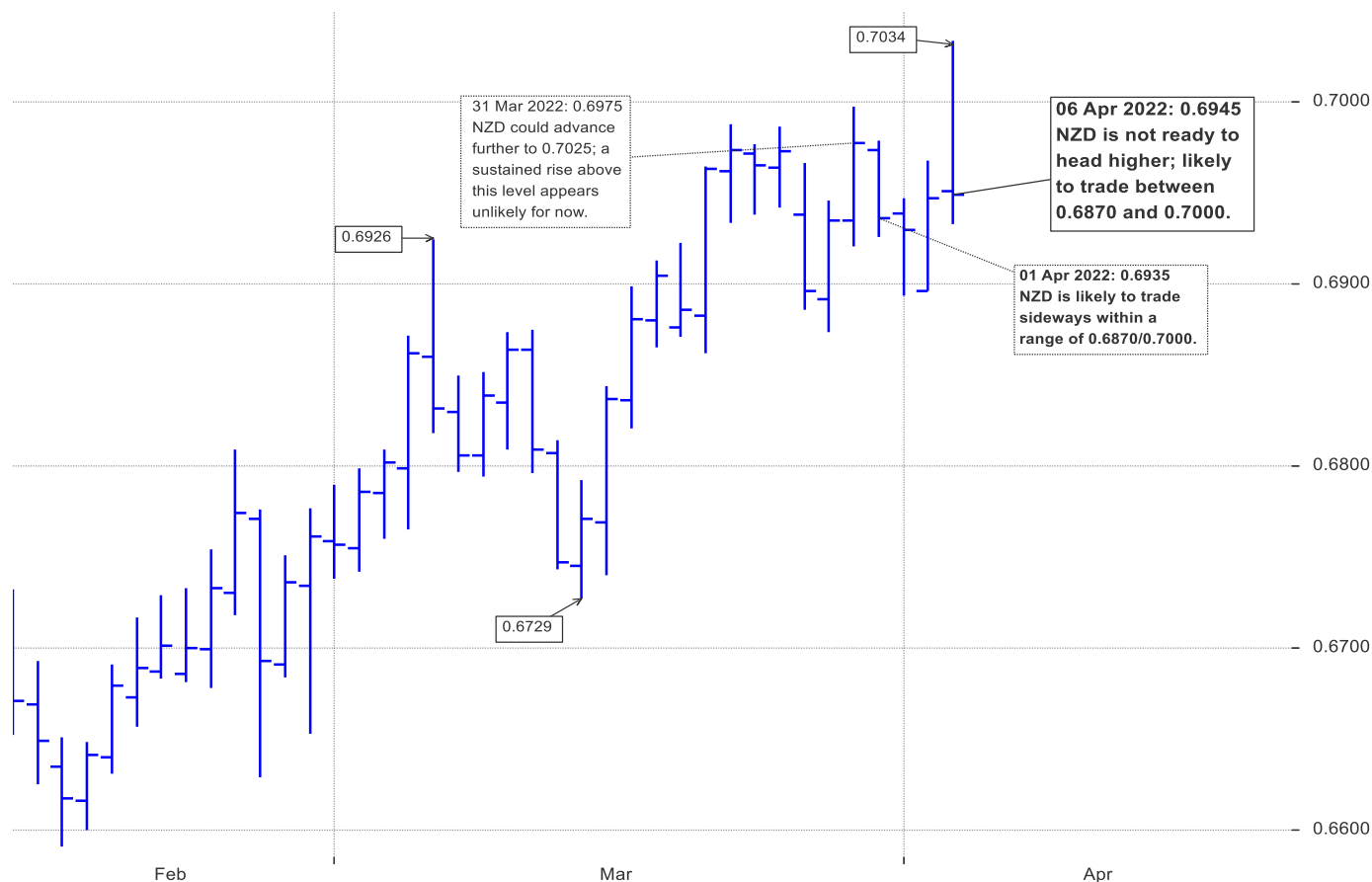


LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 0.6910 S2: 0.6870	R1: 0.6975 R2: 0.7000	0.6956	0.7034	0.6935	0.6945	-0.09%	+0.14%	+1.22%	+1.46%

Apr 05, 2022; 0.6949,

NZD/USD Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

USD/JPY: 123.85



24-HOUR VIEW

Rapid build-up in momentum is likely to lead to further USD strength to 124.30; 124.60 is not expected to come into the picture.

Our expectations for USD to “trade sideways” were incorrect as it soared to 123.66 before extending its gains during early Asian hours. The rapid build-up in momentum is likely to lead to further USD strength to 124.30. The next resistance at 124.60 is not expected to come into the picture. Support is at 123.55 followed by 123.15.



1-3 WEEKS VIEW

Upward momentum is building; USD is likely to trade with an upward bias towards 124.30, possibly 124.60.

We have expected USD to consolidate and trade within a range of 121.00/124.00 since late last week (see annotations in the chart below). After trading in relatively quiet manner for a few days, USD soared to a high of 123.66 yesterday before extending its gains during Asian hours. Upward momentum is building and USD is likely to trade with an upward bias towards 124.30, possibly 124.60. Looking ahead, USD has to close above 124.60 before a move to last month's high at 125.10 can be expected. On the downside, a breach of 121.00 ('strong support' level) would indicate that the build-up in momentum has fizzled out.



1-3 MONTHS VIEW

Runaway rally in USD/JPY could extend but the chance for a sustained rise above 125.85 is not high for now. (dated 25 Mar 2022, 121.85) [Read more](#)

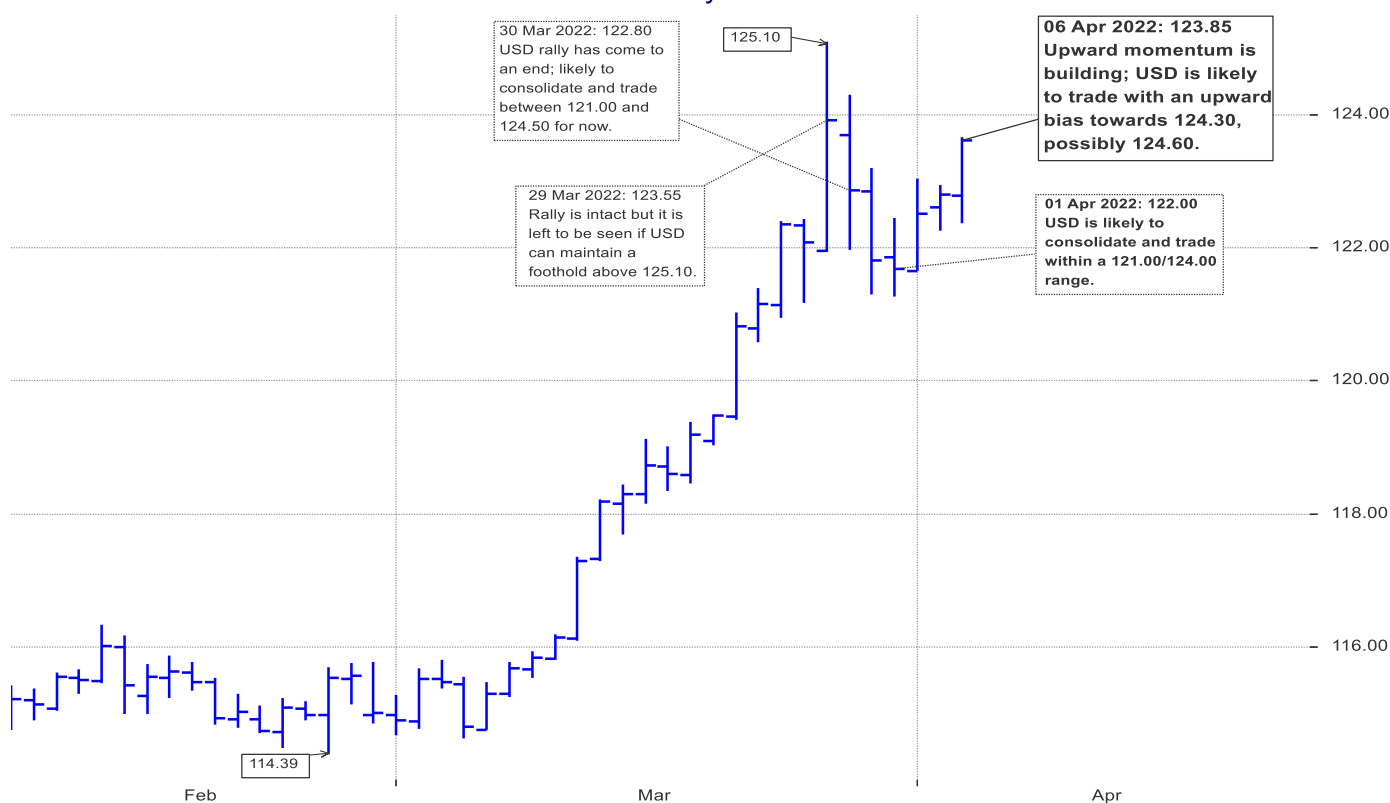


LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 123.15 S2: 121.00	R1: 124.30 R2: 124.60	122.76	123.66	122.36	123.60	+0.67%	+0.62%	+7.68%	+7.40%

Apr 05, 2022; 123.61

USD/JPY Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

USD/CNH: 6.3800



24-HOUR VIEW

Scope for USD to move to 6.3900; a clear break of this level is unlikely.

Yesterday, we highlighted that “the risk is tilted to the downside but any USD weakness is unlikely to break 6.3600”. USD subsequently dipped to 6.3630 before staging a surprisingly robust rebound. The rebound has scope to extend but a clear break of 6.3900 appears unlikely (minor resistance is at 6.3860). Support is at 6.3750 followed by 6.3700.



1-3 WEEKS VIEW

Momentum is beginning to improve, a clear break of 6.3900 would suggest USD could advance to 6.4000.

Our latest narrative was from Monday (04 Apr, spot at 6.3700) where USD is likely to trade sideways between 6.3450 and 6.3900. Shorter-term upward momentum is beginning to improve and the risk of a break of 6.3900 has increased. A clear break of 6.3900 suggests USD could advance to 6.4000. On the downside, a breach of 6.3630 (‘strong support’ level) would indicate that the build-up in momentum has eased.



1-3 MONTHS VIEW

Premature to expect a bullish reversal in USD/CNH but the Feb 2022 low at 6.3030 is likely to hold, at least in the early part of 2Q22. (dated 18 Mar 2022, 6.3650) [Read more](#)



LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 6.3700 S2: 6.3630	R1: 6.3860 R2: 6.3900	6.3731	6.3808	6.3630	6.3797	+0.10%	+0.10%	+0.86%	+0.22%

Apr 05, 2022: 6.3773

USD/CNH Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

EUR/SGD: 1.4830



24-HOUR VIEW

EUR is likely to trade between 1.4800 and 1.4870.

While our view that “the oversold decline in EUR has scope to extend” turned out to be correct, we did not expect the sharp drop that sent EUR plummeting to a low of 1.4807. The swift and sharp drop appears to be overdone and EUR is unlikely to weaken much further. For today, EUR is more likely to trade between 1.4800 and 1.4870.



1-3 WEEKS VIEW

EUR is still weak but may consolidate for a couple of days first; a breach of 1.4800 would shift the focus to 1.4770.

We highlighted yesterday (05 Apr, spot at 1.4890) that EUR could weaken but it is left to be seen if it can maintain a foothold below 1.4850. We did not expect the ease by which it cracked 1.4850 and plummeted to 1.4807. EUR weakness is intact but oversold shorter-term conditions could lead to a couple of days of consolidation first. Looking ahead, a breach of 1.4800 would shift the focus to 1.4770. The current weakness is deemed intact as long as EUR does not move above 1.4895 (‘strong resistance’ level was at 1.4995 yesterday).



1-3 MONTHS VIEW

Oversold weakness in EUR/SGD has scope to drop below 1.4740; next support at 1.4600 is unlikely to come into the picture. (dated 18 Mar 2022, 1.5020) [Read more](#)

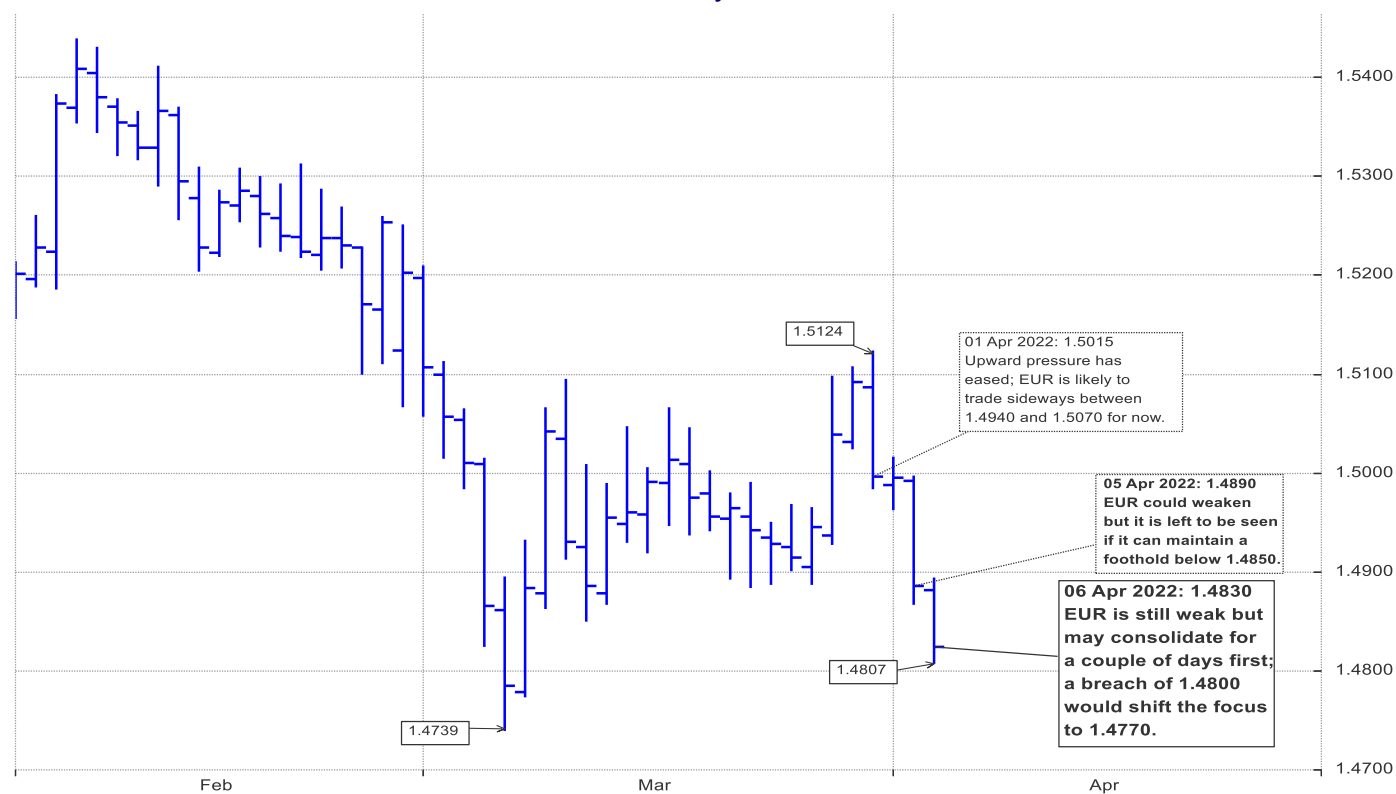


LEVELS

Suppo60	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 1.4800 S2: 1.4770	R1: 1.4870 R2: 1.4895	1.4875	1.4894	1.4807	1.4818	-0.42%	-1.43%	-0.30%	-3.37%

Apr 05, 2022 1.4824,

EUR/SGD Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

GBP/SGD: 1.7780



24-HOUR VIEW

Underlying tone has weakened but any GBP weakness is unlikely to challenge 1.7710.

We expected GBP to "trade sideways within a range of 1.7740/1.7815" yesterday. We did not anticipate the burst in volatility as GBP soared to 1.7843 before dropping sharply to a 1.7752. The rapid drop from the high has resulted in a weakened underlying tone. However, any weakness is unlikely to challenge the support at 1.7710 (1.7740 is already quite a strong level). Resistance is at 1.7800 followed by 1.7830.



1-3 WEEKS VIEW

Downward momentum has waned; a breach of 1.7860 would indicate that GBP weakness has run its course.

We have held a negative view in GBP since the middle of last week (see annotations in the chart below). As GBP struggled to extend its decline, we highlighted last Friday (01 Apr, spot at 1.7810) that downward momentum has waned and a breach of 1.7860 would indicate that the GBP weakness has run its course. Yesterday (05 Apr), GBP popped briefly to a high of 1.7843 before dropping back down quickly. There is no change in our view for now even though the chance for further GBP weakness has increased a tad.



1-3 MONTHS VIEW

GBP/SGD could weaken towards the Dec 2020 low near 1.7550. (dated 18 Mar 2021, 1.7870) [Read more](#)

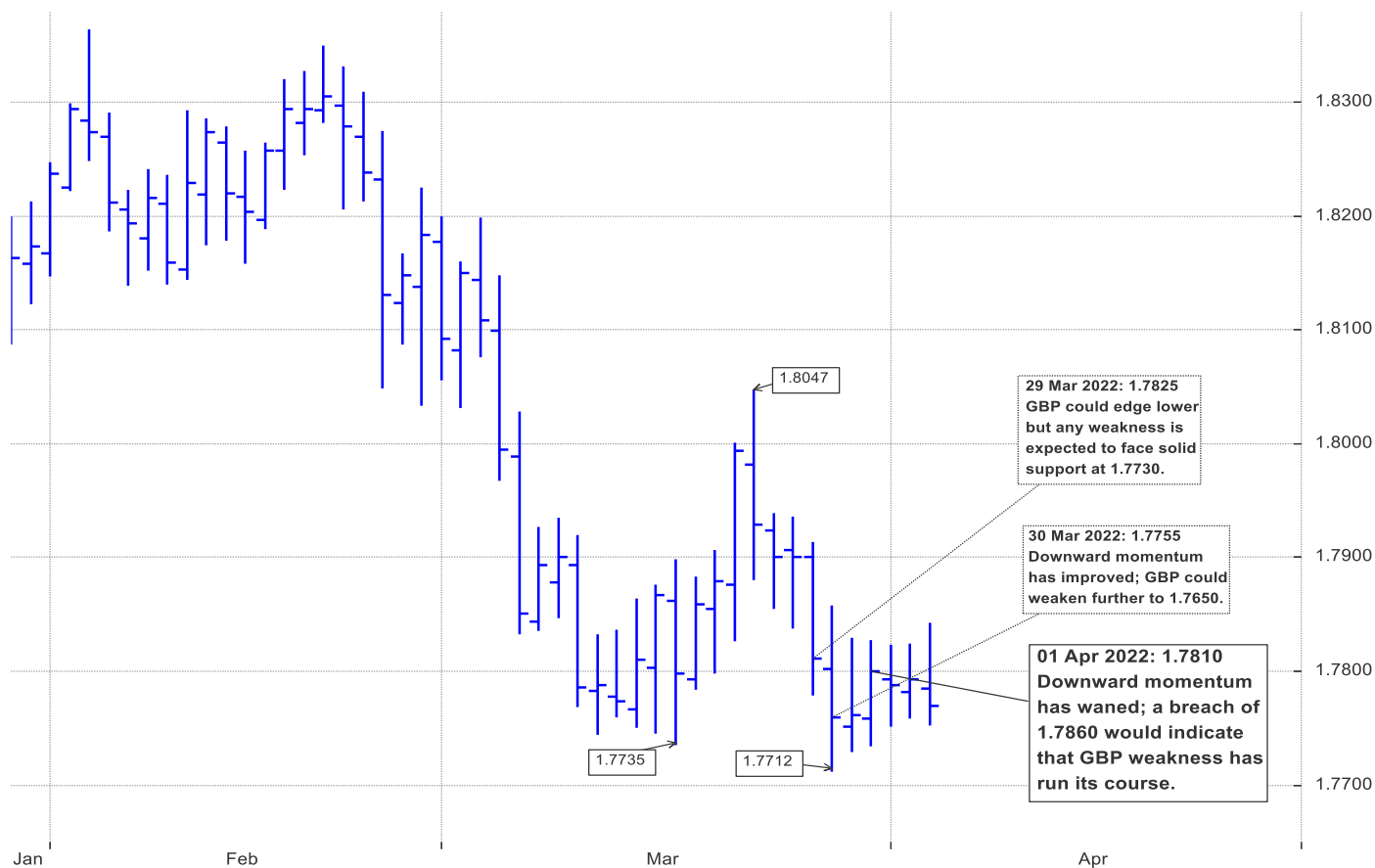


LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 1.7740 S2: 1.7650	R1: 1.7830 R2: 1.7860	1.7784	1.7843	1.7752	1.7766	-0.12%	+0.07%	-1.24%	-2.66%

Apr 05, 2022: 1.7770,

GBP/SGD Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

AUD/SGD: 1.0300



24-HOUR VIEW

AUD is likely to trade sideways between 1.0260 and 1.0340.

We did not expect the sudden burst in volatility as AUD rocketed to 1.0381 before crashing back down to end the day at 1.0303 (+0.70%). The rapid surge to 1.0381 appears to be overdone and we do not expect this level to come into the picture for today. Overall, AUD is more likely to take breather from yesterday's volatile price actions and trade sideways between 1.0260 and 1.0340.



1-3 WEEKS VIEW

Scope for further AUD strength but AUD could consolidate for a few days first.

Yesterday (05 Apr, spot at 1.0225), we highlighted that upward momentum is beginning to build. We added, "AUD has to close above 1.0260 before an advance to 1.0300 can be expected". We did not expect the surge in volatility as AUD blew past 1.0300 and surged to 1.0381. The advance was however short-lived as AUD fell back quickly from the high. While there is scope for further AUD strength, overbought shorter-term conditions could lead to a few days of consolidation first. Overall, only a breach of 1.0200 ('strong support' level was at 1.0165 yesterday) would indicate that 1.0381 is a short-term top. Looking ahead, the next resistance levels above 1.0381 are at 1.0410 and 1.0445



1-3 MONTHS VIEW

Scope for rally in AUD/SGD to extend to 1.0445; possibly as high as the 2021 high near 1.0545. (dated 06 Apr 2022, 1.0310) [Read more](#)

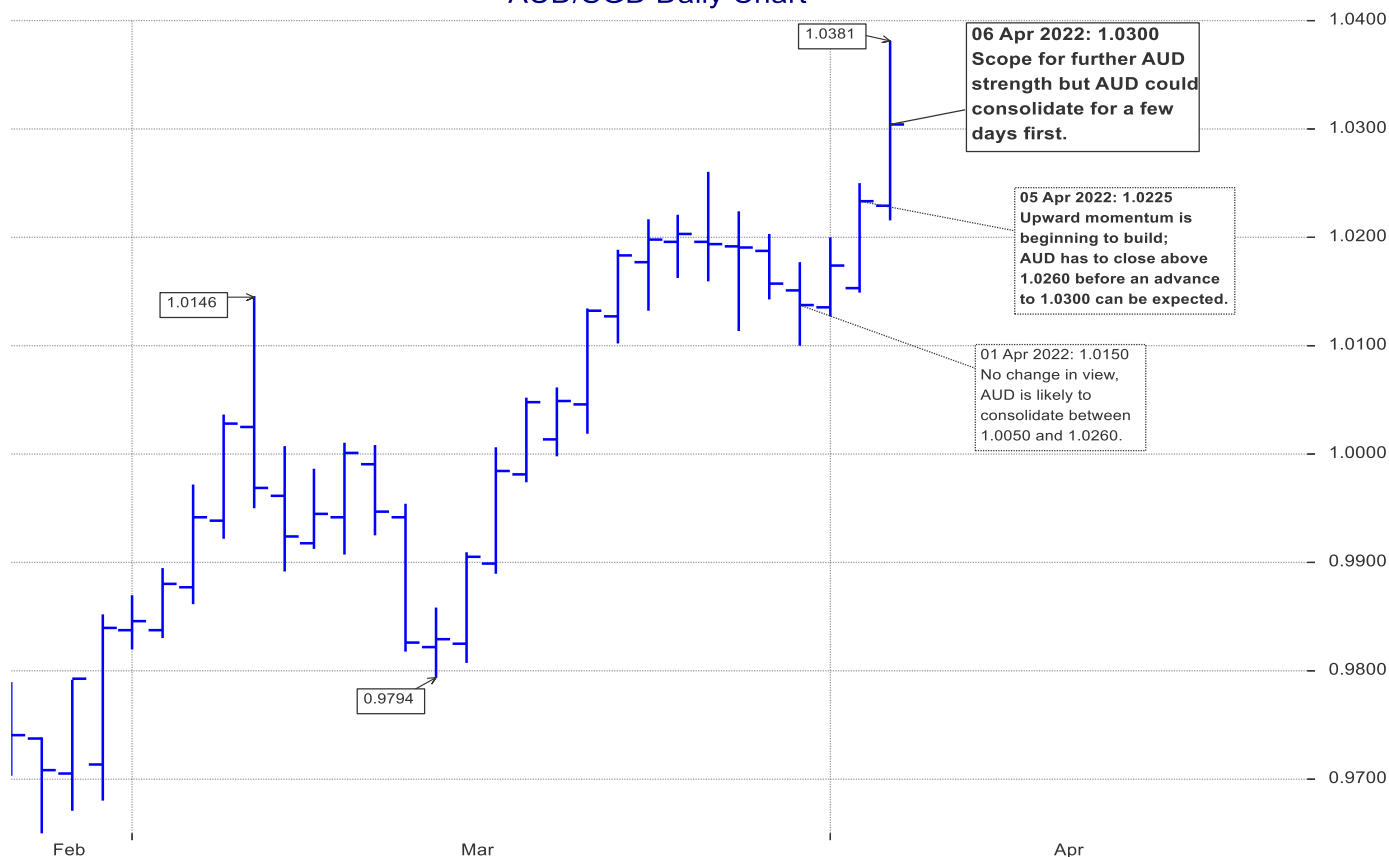


LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 1.0260 S2: 1.0200	R1: 1.0340 R2: 1.0380	1.0230	1.0381	1.0216	1.0303	+0.70%	+1.13%	+2.77%	+5.20%

Apr 05, 2022: 1.0304

AUD/SGD Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

JPY/SGD: 1.0990



24-HOUR VIEW

JPY is likely to weaken further; oversold conditions suggest a clear break of 1.0950 is unlikely.

Our expectations for JPY to "trade sideways" were incorrect as it dropped sharply to 1.0978 before closing on weak note at 1.0992 (-0.49%). JPY is likely to weaken further but in view of the oversold conditions, a clear break of 1.0950 is unlikely (next support is at 1.0920). Resistance is at 1.1015 followed by 1.1035.



1-3 WEEKS VIEW

Downward momentum is building; JPY has to break 1.0950 before a sustained decline is likely.

We have expected JPY to consolidate between 1.0950 and 1.1220 since late last week (see annotations in the chart below). After trading in a relatively quiet manner for a few days, JPY dropped to a low of 1.0978 yesterday. Downward momentum is beginning to build but JPY has to break 1.0950 before a sustained decline is likely (next support is at 1.0920). The chance for JPY to break 1.0950 is not high for now but it would increase further as long as JPY stays below 1.1070 ('strong resistance' level) within these few days.



1-3 MONTHS VIEW

Further JPY/SGD weakness is not ruled but we would not hold our breath for the 2015 low of 1.0717 to come into the picture. (dated 30 Mar 2022, 1.1030) [Read more](#)

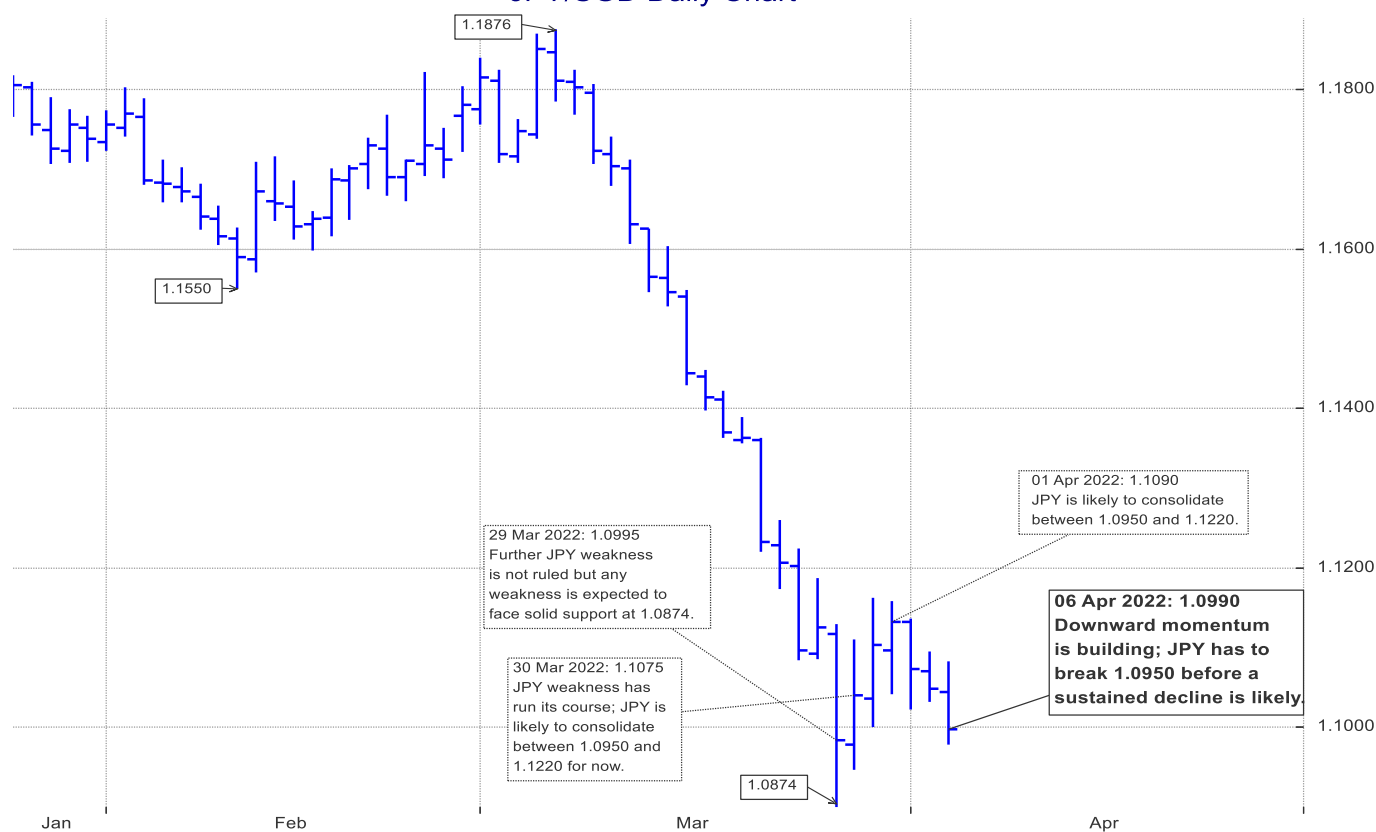


LEVELS

Support	Resistance	Ranges 05 Apr 22				Percentage change			
		Open	High	Low	Close	1D	1W	1M	YTD
S1: 1.0950 S2: 1.0920	R1: 1.1035 R2: 1.1070	1.1047	1.1083	1.0978	1.0992	-0.49%	-0.41%	-7.22%	-6.20%

Apr 05, 2022: 1.0998,

JPY/SGD Daily Chart



Source: Refinitiv Datastream/UOB Global Economics & Market Research

UOB FX & Interest Rate Outlook

FX Outlook	2Q22	3Q22	4Q22	1Q23	Rates Outlook	2Q22	3Q22	4Q22	1Q23
EUR/USD	1.08	1.07	1.06	1.06	EU	0.00%	0.00%	0.00%	0.00%
GBP/USD	1.30	1.32	1.34	1.36	UK	1.00%	1.00%	1.00%	1.25%
AUD/USD	0.73	0.74	0.75	0.75	AU	0.10%	0.25%	0.50%	0.75%
NZD/USD	0.68	0.69	0.70	0.70	NZ	1.50%	2.00%	2.25%	2.50%
USD/JPY	124	125	125	125	JP	-0.10%	-0.10%	-0.10%	-0.10%
USD/SGD	1.38	1.39	1.40	1.40	SG (3M SOR)	1.10%	1.50%	1.90%	2.05%
USD/MYR	4.26	4.29	4.32	4.35	MY	2.00%	2.25%	2.25%	2.25%
USD/THB	33.8	34.0	34.2	34.4	TH	0.50%	0.75%	0.75%	1.00%
USD/CNY	6.50	6.55	6.60	6.65	CN	3.55%	3.55%	3.55%	3.55%
USD/IDR	14,700	14,800	14,900	14,900	ID	3.50%	4.00%	4.50%	4.75%
USD/PHP	53.0	53.5	54.0	54.0	PH	2.25%	2.50%	2.75%	3.00%
USD/INR	77.5	78.0	78.5	79.5	IN	4.25%	4.50%	4.75%	4.75%
USD/TWD	28.6	28.8	29.0	29.2	TW	1.38%	1.38%	1.38%	1.38%
USD/HKD	7.84	7.85	7.85	7.85	HK	1.25%	1.75%	2.25%	2.50%
USD/KRW	1,250	1,260	1,270	1,280	KR	1.50%	1.75%	1.75%	1.75%
					US	1.00%	1.50%	2.00%	2.25%

Last updated on 18 Mar 22: [The Price Of War](#)

Central Bank Meetings 2022

Central Bank	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Federal Reserve (FOMC)	26	-	16*	-	04	15*	27	-	21*	-	02	14
European Central Bank (ECB)	-	03	10	14	-	10	21	-	08	27	-	15
Bank of England (BOE)	-	03#	17	-	05#	16	-	04#	15	-	03#	15
Reserve Bank of Australia (RBA)	-	01	01	05	03	07	06	02	06	04	01	06
Reserve Bank of New Zealand (RBNZ)	-	23	-	-	25	-	-	17	-	-	23	-
Bank of Japan (BOJ)	18**	-	18	28**	-	17	21**	-	22	28**	-	20**
Monetary Authority of Singapore (MAS)	25	-	-	tba	-	-	-	-	-	tba	-	-
Bank Negara Malaysia (BNM)	20	-	03	-	11	-	06	-	09	-	03	-
Bank of Thailand (BOT)	-	09	30	-	18	29	-	17	28	-	16	28
Bank Indonesia (BI)	20	10	17	19	24	23	21	23	22	20	17	22
Bangko Sentral ng Pilipinas (BSP)	-	17	24	-	19	23	-	18	22	-	17	15
Bank of Korea (BOK)	14	24	-	14	26	-	14	25	-	14	24	-
Taiwan Central Bank (CBC)	-	-	17	-	-	16	-	-	22	-	-	15
Reserve Bank of India (RBI)	-	10	-	8	-	8	-	4	30	-	-	7

*Meetings associated with a Summary of Economic Projections.

#Meetings associated with release of Monetary Policy Report.

**Meetings associated with release of Outlook Report.

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