

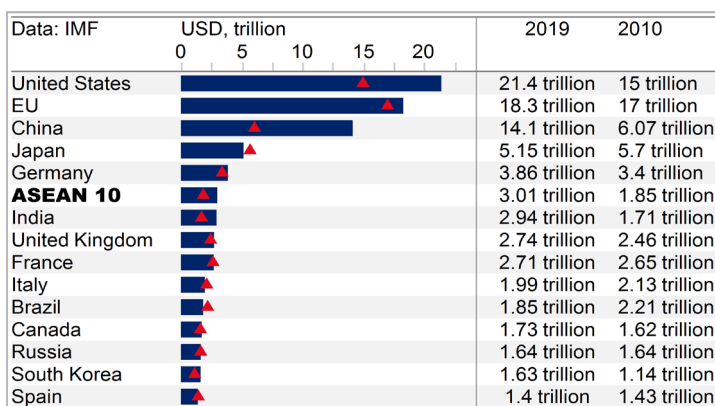
Investment And Trade Opportunities

ASEAN's position as a manufacturing hub and a key player in the global supply chain will become more entrenched in the coming years. Despite the challenges from the COVID-19 pandemic, ASEAN's economic fundamentals have remained strong and continue to attract foreign direct investment (FDI) inflows into the region amidst disruptions to the global supply chain that will likely continue for the years to come.

Global trade has been one of the first to rebound and the expected signing of the Regional Comprehensive Economic Partnership (RCEP) in November 2020 by the ten ASEAN nations, China, Japan, South Korea, Australia and New Zealand will further revitalize trade activities in the region. The trade flows and FDI will reinforce each other with investments building up the economic capacity and driving more trade and vice versa. This will create new opportunities for the region as the world recovers from the pandemic.

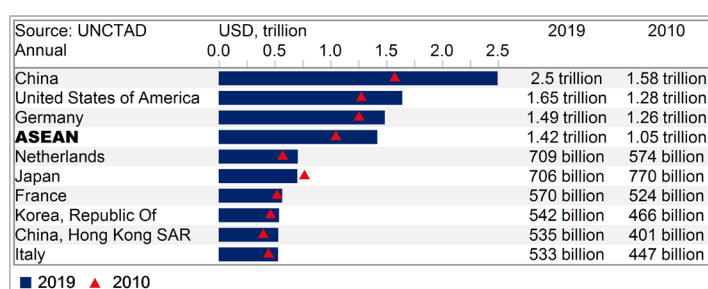
World's Largest Economies By Size Nominal GDP

ASEAN is 5th largest economic bloc globally...



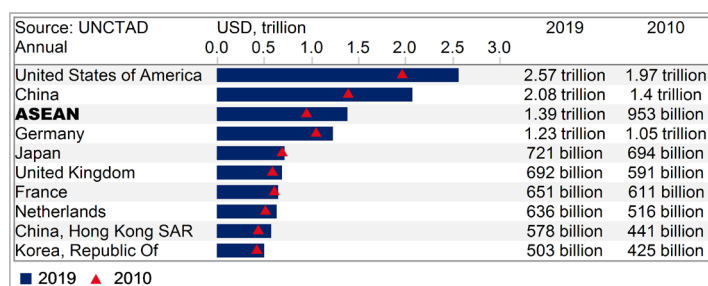
Exports: World's Top 10, Current Prices

...And amongst top exporters in the world.



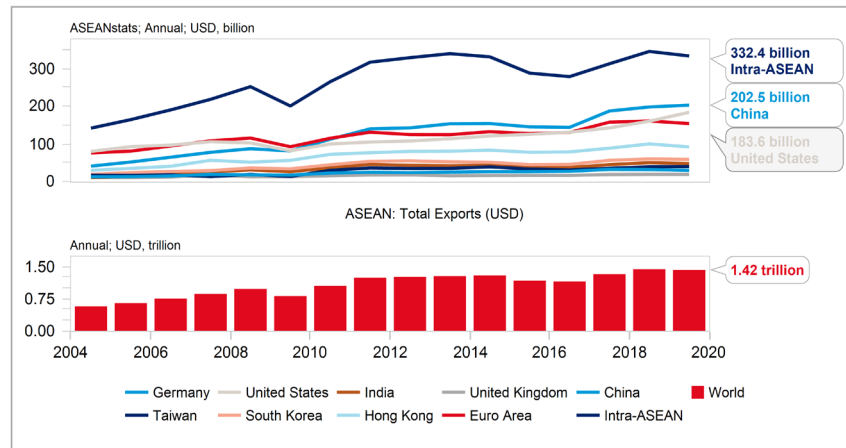
Imports: World's Top 10, Current Prices

Rising imports flows to ASEAN, driven by demand for manufacturing inputs and rising consumption



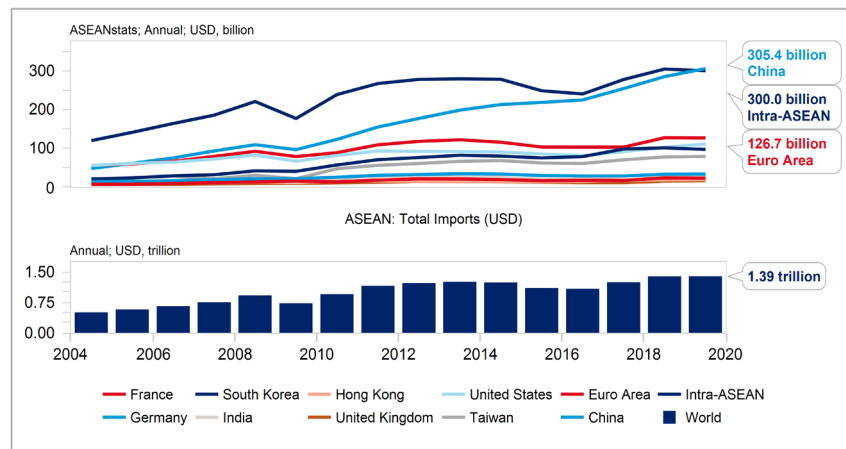
ASEAN: Largest Export Markets

China and US are the largest export markets for ASEAN, excluding intra-regional trade flows.



ASEAN: Largest Import Sources

Intra-ASEAN flows will be driven by more integrated supply chains in the region



China's Trade With Key Partners (USD billion)

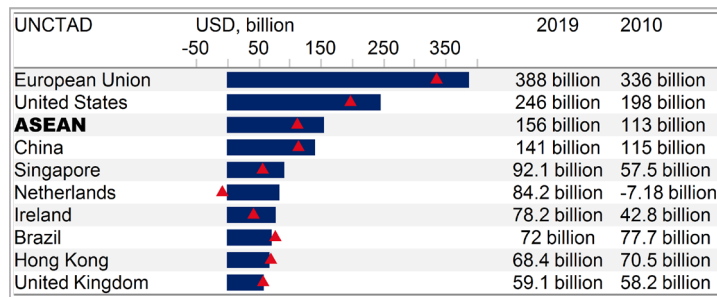
ASEAN has overtaken US as China's 2nd largest trade partner in 2019

Economies	2019			2018		
	Export	Import	Total Trade	Export	Import	Total Trade
EU	428	276	704	412	274	686
ASEAN	360	282	642	322	269	591
US	418	122	540	480	155	635

Source: China General Administration of Customs, Macrobond, UOB Global Economics & Markets Research

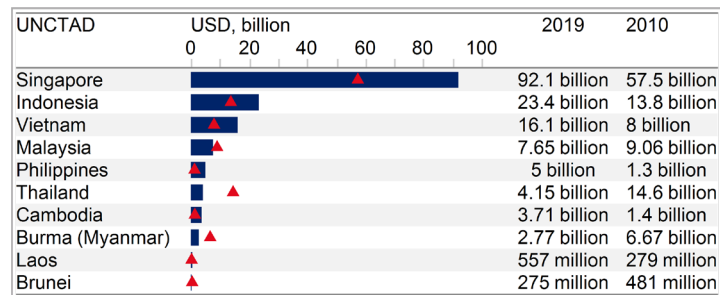
Foreign Direct Investment (FDI), Inflows, Annual

FDI inflows into the ASEAN region has increased steadily over the years



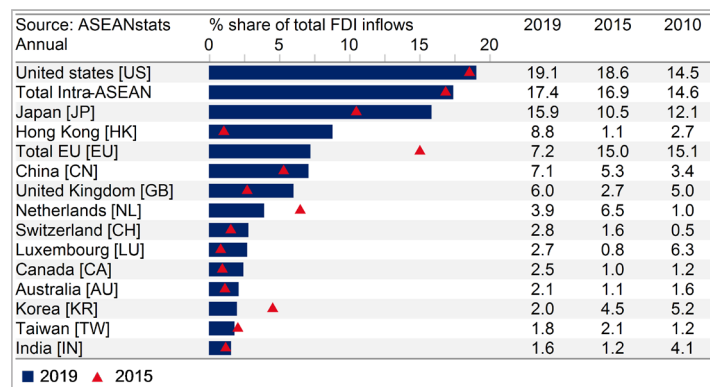
Foreign Direct Investment (FDI), Inflows, Annual

In 2019, Singapore, Indonesia and Vietnam had seen the largest jump in annual FDI from 2010.



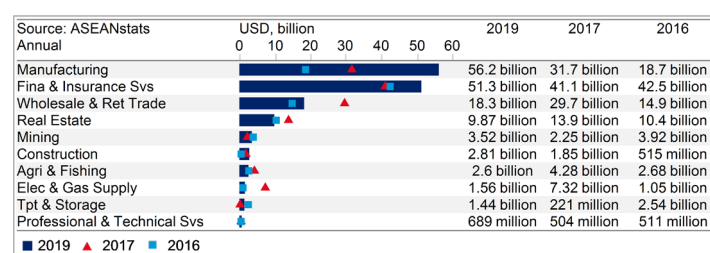
ASEAN Foreign Direct Investments Inflows (Top 15 sources)

US, Japan, China and EU are keen investors in the region



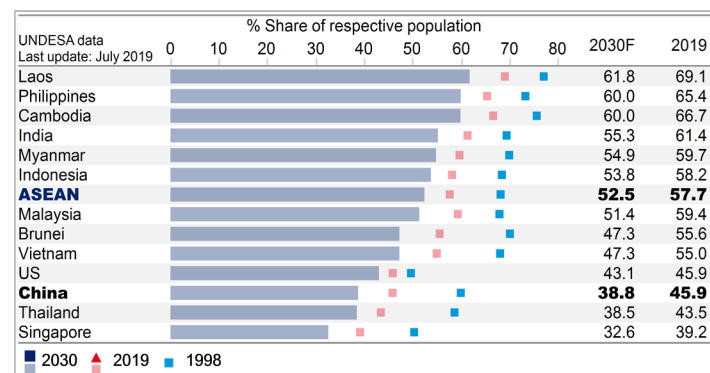
ASEAN Foreign Direct Investments Inflows (by sectors)

Fostering of supply chains in the region continue to drive investments into the manufacturing and financial sectors



ASEAN Population Age 34 & Below (% of total) - Still Above 50% In 2030

Large pool of young population in ASEAN



Source: Macrobond, UOB Global Economics & Markets Research