

UOB Asset Management Switches its United SSE 50 China ETF's Index to track the FTSE China A50 Index

The change allows for a more comprehensive coverage of China's A-Shares market as it includes the 50 largest and most liquid A-Shares on the Shanghai and Shenzhen Stock Exchanges.

Singapore, 25 March 2025 - UOB Asset Management Ltd (UOBAM) has switched the United Shanghai Stock Exchange (SSE) 50 China Exchange-Traded Fund (ETF)'s Index to track the FTSE China A50 Index from today. Consequently, the ETF will be renamed to UOBAM FTSE China A50 Index ETF to reflect the change of index and investment objective.

Since its listing on the Singapore Stock Exchange (SGX) on 26 November 2009, the United SSE 50 China ETF has played a pivotal role as Singapore's first China A-shares ETF in Singapore and provided investors with access to China onshore equity market - well ahead of the establishment of the Shanghai-Hong Kong Stock Connect in 2014¹. The ETF was also the first China A-shares ETF denominated and traded in Singapore Dollars.

To stay attuned to China's evolving market landscape and provide investors with broader opportunities, UOBAM is enhancing the ETF's investment scope. The ETF previously tracked the SSE 50 Index, which was limited to stocks listed on the Shanghai Stock Exchange. The ETF will now transition to a new benchmark, expanding its coverage to include both the Shanghai and Shenzhen-listed A-shares. This enhancement ensures a more comprehensive representation of China's capital markets by encompassing the 50 largest and most liquid A-shares across both exchanges.

Mr. Thio Boon Kiat, Group Chief Executive Officer, UOBAM, said, "China's strategic shift towards strengthening domestic growth, while maintaining its critical role in global manufacturing, continues to unlock diverse investment opportunities. By adopting the

¹ The Shanghai-Hong Kong Stock Connect was officially launched in 2014. The stock connect established a two-way trading link between the Shanghai Stock Exchange (SSE) and the Stock Exchange of Hong Kong Limited (SEHK), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEX).

FTSE China A50 index, we aim to provide investors with an efficient ETF vehicle to capture China's growth story amid its evolving economic landscape."

Emerald Yau, Head of Equity Index Product Management, APAC, FTSE Russell, an LSEG business, said: "We are delighted to be working with UOBAM to help them provide their clients with coverage of the China A-Shares market. The FTSE China A50 Index, a pioneer in tracking the A-Share market's performance, has undergone multiple enhancements to meet investors' needs while continuing to maintain a transparent, market cap-weighted approach and ensure it remains a representative and relevant tool for gaining exposure to China's domestic markets, further complimenting the FTSE China A50 ecosystem."

Launched more than 20 years ago, the FTSE China A50 Index has evolved in tandem with China's progress to become one of FTSE Russell's flagship benchmark indices. The index is backed by a liquid derivative market in Singapore, with the FTSE China A50 Index Futures being the top traded equity index futures on SGX.²

The combined full market capitalisation of the FTSE China A50 Index constituents represents about a third of the total A-Share market. The index provides diversified exposure across multiple sectors and industries in China and includes China market leaders such as BYD Auto and Mindray. Additionally, the index is highly correlated to the broader China A-Shares market, making it more relevant to investors who are seeking investment or allocation into China A-Shares.³

Investors will be able to trade the UOBAM FTSE China A50 Index ETF, in Singapore dollar (SGD) or US dollar (USD), through their brokers and respective platforms using either cash or Supplementary Retirement Scheme (SRS) funds. For more information about the UOBAM FTSE China A50 Index ETF, visit uobam.com.sg/ufca50.

– Ends –

² Based on SGX Monthly Highlights Report for Equity Derivatives. For more information, visit <https://www.sgx.com/securities/market-updates?category=25&asset-classes=188>

³ The FTSE China A50 Index is highly correlated to the broader China A-Share market hovering mostly above 90% historically. The FTSE China A Stock Connect CNY Index and FTSE China A index are used for the correlation test with the FTSE China A50 Index

About UOB Asset Management Ltd

UOB Asset Management Ltd (UOBAM) is a wholly-owned subsidiary of United Overseas Bank Limited. Established in 1986, UOBAM has nearly 40 years of experience in managing collective investment schemes and discretionary funds in Singapore, making us among the largest unit trust managers by assets under management. As of 28 February 2025, we managed 63 unit trusts in Singapore and together with our subsidiaries, oversees S\$37.5 billion in clients' assets.

Headquartered in Singapore, UOBAM has a strong presence across Asia, with business and investment offices in Brunei, Indonesia, Japan, Malaysia, Thailand and Vietnam. Our network includes UOB Islamic Asset Management Sdn Bhd in Malaysia, a joint venture with Ping An Fund Management Company Limited (China) and strategic alliances with partners such as Wellington Management Singapore.

UOBAM is one of the region's most awarded asset managers, with over 360 awards won. In 2025, we were recognised as the Best Asset Management Company (Regional) by the Asia Asset Management and previously named Best Asset Management House in Asia – 20 Years in 2023. Our digital innovation has also earned top honours, including Best Digital Wealth Management in Asia⁴ and Best Robo Advisory Initiative⁵ for 3 consecutive years as of 2024.

As a leader in sustainable investing, UOBAM was awarded Best application of ESG in ASEAN⁶ (2023) and has received multiple sustainability accolades in Indonesia and Thailand. Our artificial intelligence capabilities were also recognised with the Most Innovative Application of Artificial Intelligence (ASEAN) for 2 consecutive years⁷.

For full list of UOBAM awards, please visit uobam.com.sg/awards.

About UOB

UOB is a leading bank in Asia. Operating through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, UOB has a global network of more than 470 branches and offices in 19 markets in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings.

For nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with, ASEAN.

The Bank connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress.

⁴ Awarded by Asia Asset Management

⁵ Awarded by The Digital Banker for the Global Retail Banking Innovations Award

⁶ Awarded by Asia Asset Management

⁷ As of 2025, by Asia Asset Management

UOB believes in being a responsible financial services provider and is steadfast in its support of art, social development of children and education, doing right by its communities and stakeholders.

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This announcement is for general information only. It does not constitute an offer or solicitation to deal in units in the United SSE 50 China ETF (the UOBAM FTSE China A50 Index ETF, with effect from 25 March 2025). It does not constitute investment advice or recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it.

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Investors should note that the Fund is not like a conventional unit trust in that an investor cannot redeem his Units directly with UOBAM and can only do so through the participating dealers, Phillip Securities Pte Ltd and UOB Kay Hian Pte Ltd, (either directly or through a stockbroker) if his redemption amount satisfies a prescribed minimum that will be comparatively larger than that required for redemptions of units in a conventional unit trust. An investor may therefore only be able to realise the value of his Units by selling the Units on the Singapore Exchange Limited ("SGX"). Investors should also note that any listing and quotation of Units on the SGX does not guarantee a liquid market for the Units.

An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of all or part of the principal amount invested. Investors should read the Fund's prospectus and product highlights sheet, which are available and may be obtained from UOBAM or any of its appointed agents or distributors, before deciding whether to subscribe for or purchase any Units. You are responsible for your own investment decisions. You may wish to seek advice from a financial adviser before making a commitment to invest in any Units, and in the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you.

The UOBAM FTSE China A50 Index ETF has been developed solely by UOBAM. The UOBAM FTSE China A50 Index ETF is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the FTSE China A50 Index vest in the relevant LSE Group company which owns the FTSE China A50 Index. "FTSE®" is a trademark of the relevant LSE Group company and is used by any other LSE Group company under license.

The FTSE China A50 Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the FTSE China A50 Index or (b) investment in or operation of the UOBAM FTSE China A50 Index ETF. The LSE Group makes no claim, prediction, warranty, or representation either as to the results to be obtained from the UOBAM FTSE China A50 Index ETF or the suitability of the FTSE China A50 Index for the purpose to which it is being put by UOBAM.

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