

## **UOB Thailand and Frasers Property Thailand forge strategic alliance to accelerate industrial investment across Thailand, Vietnam and Indonesia**

**Singapore, 2 July 2025** – UOB Thailand and Frasers Property Industrial Thailand, the industrial business of Frasers Property (Thailand) Public Company Limited (FPT), have entered a strategic Memorandum of Understanding (MOU) to jointly support industrial investment, trade promotion, and financial facilitation for businesses expanding across Thailand, Vietnam and Indonesia. Amid shifting geopolitical dynamics and an uncertain global trade environment, Southeast Asia continues to present compelling opportunities for industrial growth. According to UNCTAD's World Investment Report 2025<sup>1</sup>, foreign direct investment (FDI) inflows into Southeast Asia grew to US\$225 billion in 2024, an increase of US\$20 billion from 2023.

This MOU marks a timely collaboration between two leading institutions to jointly identify and support FDI opportunities, particularly for companies seeking to establish or expand operations in key industrial zones in the region.

Under the agreement:

- Frasers Property Industrial Thailand will provide general support for businesses investing in industrial space on guidance on local policies, regulations, and potential investment opportunities.
- UOB Thailand will offer a suite of financial solutions, including regulatory advisory, project financing, trade facilities, and treasury services, leveraging its extensive regional banking network and expertise in supporting cross-border investments.

Mr Richard Maloney, President and CEO, UOB Thailand, said: "This collaboration with Frasers Property Industrial Thailand is a significant step forward in our shared ambition to catalyse industrial growth across the region. As businesses increasingly look to Southeast Asia for resilient supply chains and strategic expansion, this MOU enables us to jointly identify and support high-potential industrial developments in key markets. By combining UOB's deep regional knowledge and financial solutions with Frasers Property Industrial Thailand's robust real estate capabilities, we hope this will unlock new investment opportunities, driving

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<sup>1</sup>[https://unctad.org/system/files/official-document/wir2025\\_overview\\_en.pdf](https://unctad.org/system/files/official-document/wir2025_overview_en.pdf)



sustainable economic development and strengthening the region's aim to be a global industrial hub."

Mr Peerapat Srisukont, Managing Director of Industrial Business, Frasers Property Thailand, added: "With our extensive industrial footprint across Thailand, Vietnam and Indonesia, we are excited to work with UOB to provide seamless support for global manufacturers and enterprises expanding into Southeast Asia. By leveraging our combined expertise and resources, and the broader Frasers Property Group network, we aim to drive sustainable growth and long-term value across the region."

FPT's industrial business currently operates over 3.48 million square metres (sqm) of industrial facilities across Thailand, housing 946 factories and warehouses nationwide. In Vietnam and Indonesia, FPT holds 140,000 sqm and 150,000 sqm of industrial space respectively. This strategic collaboration reaffirms both parties' commitment to enhancing regional connectivity, strengthening industrial development, and enabling sustainable economic growth in ASEAN.

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### **About UOB**

UOB is a leading bank in Asia. Operating through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, UOB has a global network of more than 470 branches and offices in 19 markets in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings.

For nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with, ASEAN.

The Bank connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress. UOB believes in being a responsible financial services provider and is steadfast in its support of art, social development of children and education, doing right by its communities and stakeholders.

### **About Frasers Property (Thailand) Public Company Limited**

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT's platform consists of 1) Residential business: developing high-quality housing projects comprising single-detached homes, townhomes, and condominiums in various locations with different segments; 2) Industrial business: leasing ready-built factories and rental warehouse spaces located in strategic industrial and logistics locations throughout Thailand; and 3) Commercial business: managing Grade A office and retail spaces as well as hospitality services, located in Bangkok's central business district.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand, while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: [frasersproperty.co.th](https://frasersproperty.co.th).

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.9 billion as at 31 March 2025.

Frasers Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or





operates serviced apartments and hotels in 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

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