

DBS and UOB arrange record IDR 6.7 trillion (SGD 530 million) loan for data centre development project by DayOne and the Indonesia Investment Authority

- *Loan represents the largest ever rupiah-denominated data centre financing deal*
- *Located in Batam's Nongsa Digital Park, the project strengthens the 'digital bridge' between Singapore and Indonesia*

Singapore, Jakarta, 5 June 2025 – As part of ongoing efforts to expand Southeast Asia's digital infrastructure, DBS and UOB have jointly provided a landmark IDR 6.7 trillion (SGD 530 million) loan¹ facility to finance the development of a new data centre campus in Batam, Indonesia. The data centre project, jointly developed by Singapore-based data centre developer and operator DayOne and the Indonesia Investment Authority (INA), is backed by the largest rupiah-denominated financing agreement ever secured for such a development. The initiative marks a significant expansion of DayOne's presence in Indonesia and represents INA's first investment in the sector.

Proceeds of the loan will be used to develop and operate three data centres located in the Nongsa Digital Park (NDP) in Batam. The park aims to be a 'digital bridge' between the two economies through which Singapore companies can leverage Indonesia's infrastructure and digital talent pool. It will also enable Indonesia to benefit from Singapore's technological advancement and investment flows. Upon completion by end-2025, the DayOne Nongsa Digital Park Data Centre campus will have a combined IT load capacity of around 72MW. This will account for around 5% of Indonesia's projected data centre capacity of 1.41GW by 2029².

This deal comes amidst an ongoing digital transformation in Southeast Asia that is driving demand for data centre computing power. According to research by Boston Consulting Group³, the region's demand for data centres is expected to surge up to 6.5GW by 2030, triple the existing capacity as of 2023. This is driven by the region's continued digital transformation, growing regional connectivity and the acceleration of artificial intelligence adoption. The Singapore-Johor-Batam corridor – a major hub for data traffic in Southeast Asia – is projected

¹ Exchange rate as of 4 June 2025

² [INA and GDS collaborate to develop data center in Nongsa Special Economic Zone](#)

³ [Accelerating Compute Needs Underpin Southeast Asia's Rapid Data Center Growth, Boston Consulting Group](#)

to meet as much as half of this demand, with the corridor's capacity estimated to reach up to 3.3GW by 2030.

Jamie Khoo, CEO of DayOne, said, "This landmark financing — the largest rupiah-denominated facility ever secured for a data centre development — is a strong endorsement of DayOne's proven ability to deliver digital infrastructure at speed and scale. It reflects deep confidence in our long-term commitment to Indonesia and in the strategic importance of the DayOne NDP campus in strengthening the region's digital backbone. Our campus will be home to Indonesia's most advanced AI-ready data centre, designed to support the next wave of digital transformation. We are proud to contribute to Indonesia and Southeast Asia's digital growth with high-performance infrastructure that meets the evolving needs of our customers."

Amit Sinha, Group Head of Telecommunications, Media & Technology, Western MNCs and Digital Economy, DBS Bank, said, "This landmark transaction is a strategic investment in the future of Southeast Asia's digital economy. Expanding the region's data centre capacity will accelerate the digital transformation of businesses within the region as they embrace solutions such as artificial intelligence, cloud services and real-time processing. The strengthened digital connectivity between Indonesia and Singapore better positions both markets to capture growing regional demand for computing power. We are honoured to have leveraged our deep knowledge of the data centre industry and strong relationship with both sponsors to bring this transaction to fruition."

Mr Harapman Kasan, Wholesale Banking Director, UOB Indonesia, said, "The partnership with DayOne and INA – in building digital infrastructure that powers a low carbon, digital economy – aligns with Indonesia's ambition to become a regional digital hub. In addition, Batam plays a pivotal role in serving as a key gateway to Singapore. As a leading regional bank with deep ASEAN connectivity, we enable inclusive growth by connecting capital to infrastructure that drives innovation and sustainability."

DayOne and INA have established a joint venture to propel the growth and advancement of the data centre landscape in Indonesia. DayOne is a global data centre pioneer that develops and operates next-gen digital infrastructure for industry leaders who demand reliable, cost-effective and quickly scalable solutions. Headquartered in Singapore, it operates a network of strategically located data centres across Singapore, Johor (Malaysia), Batam (Indonesia), Greater Bangkok, Hong Kong, Tokyo, and other key hubs. INA is Indonesia's sovereign wealth fund, wholly owned by the Government of Indonesia.

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About DBS

DBS is a leading financial services group in Asia with a presence in 19 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named "World's Best Bank" by Global Finance, "World's Best Bank" by Euromoney and "Global Bank of the Year" by The Banker. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named "World's Best Digital Bank" by Euromoney and the world's "Most Innovative in Digital Banking" by The Banker. In addition, DBS has been accorded the "Safest Bank in Asia" award by Global Finance for 16 consecutive years from 2009 to 2024.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets.

DBS is committed to building lasting relationships with customers, as it banks the Asian way. Through the DBS Foundation, the bank creates impact beyond banking by supporting businesses for impact: enterprises with a double bottom-line of profit and social and/or environmental impact. DBS Foundation also gives back to society in various ways, including equipping underserved communities with future-ready skills and helping them to build food resilience..

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit www.dbs.com.

About UOB

UOB is a leading bank in Asia. Operating through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, UOB has a global network of more than 470 branches and offices in 19 markets in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings.

For nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with, ASEAN.

The Bank connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress. UOB believes in being a responsible financial services provider and is steadfast in its support of art, social development of children and education, doing right by its communities and stakeholders.

For media queries, please contact:

Jonathan Tan
Group Strategic Marketing and Communications
DBS
Tel: (65) 9147 5765
Email: jonathant@dbs.com

Michelle Toh
Group Strategic Communications and Brand
UOB
Tel: (65) 6539 3986
Email: michelle.toh@UOBGroup.com

Rifka Suryandari
Group Strategic Marketing and Communications
DBS Indonesia
Tel: (62) 81381066507
Email: rifka@dbs.com

Fatma Tri Hapsari
Strategic Communications and Brand
UOB Indonesia
Tel: (62) 8119568680
Email: fatmatri.hapsari@uob.co.id