

Announcement

UOB Malaysia appoints Ng Wei Wei as its first female CEO

The appointment reinforces the Bank's continuous transformation and commitment to diversity and meritocracy

Singapore, 18 April 2022 – UOB Malaysia today announced that it will appoint Ms Ng Wei Wei as its first female Chief Executive Officer (CEO), effective 1 May 2022. She will succeed Mr Wong Kim Choong (KC), who will relinquish the position after leading the Bank since 2012. Mr Wong will take on a new role as Senior Adviser and will oversee the integration¹ of Bank's and Citi's retail banking business², until his planned retirement.

Ms Ng is a seasoned banker with broad experience and in-depth knowledge of the financial industry. In the earlier part of her career, from 2000 to 2006, she honed her banking skills and developed her core values at UOB Malaysia. Following various leadership roles at global financial institutions in Malaysia and Hong Kong, she returned to UOB Malaysia in 2019 as Managing Director and Country Head of Wholesale Banking, before assuming the role of Deputy CEO in 2021. She has been instrumental in growing UOB Malaysia's Wholesale Banking franchise, and advancing the Bank's strategic priorities including its Environment, Social and Governance, and innovation agenda, as well as supporting its customers to expand regionally by tapping on the Bank's connectivity, expertise and capabilities.

Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer, UOB Group said, "I would like to thank KC for his years of strong leadership and to congratulate Wei Wei on her appointment as CEO of UOB Malaysia. Wei Wei's appointment reflects our firm belief in the importance and benefits of diversity as we anticipate customer needs in an increasingly complex, changing and volatile environment.

"KC retires with a track record of advancing the Bank's position in the areas of customer service, regional connectivity, innovation, and sustainability. I am confident that under Wei Wei's leadership, UOB Malaysia will continue to scale greater heights as we support our customers to seize opportunities locally and across the region."

¹ Please see UOB news release: '[UOB Group to Acquire Citigroup's Consumer Business in Indonesia, Malaysia, Thailand and Vietnam](#)', 14 January 2022

² Subject to receiving Bank Negara Malaysia's approval



Under Mr Wong's leadership, UOB Malaysia has grown steadily to its strongest position yet, as the largest foreign bank in the country today. He will continue to contribute to the Bank's growth through his role as Senior Adviser on the Citi consumer banking acquisition, one of the most significant corporate exercises for UOB in recent times.

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About UOB

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of around 500 branches and offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings. In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, as well as branches and representative offices across the region.

Over more than eight decades, generations of UOB employees have carried through the entrepreneurial spirit, the focus on long-term value creation and an unwavering commitment to do what is right for our customers and our colleagues.

We believe in being a responsible financial services provider and we are committed to making a difference in the lives of our stakeholders and in the communities in which we operate. Just as we are dedicated to helping our customers manage their finances wisely and to grow their businesses, UOB is steadfast in our support of social development, particularly in the areas of art, children and education.

About UOB Malaysia

United Overseas Bank (Malaysia) Bhd (UOB Malaysia) was incorporated in 1993 but has had presence in Malaysia since 1951. Today, UOB Malaysia is the most profitable and the largest foreign bank operating in Malaysia by total assets, loans and deposits and has 45 branches across the country offering both conventional and Islamic banking services. It offers an extensive range of financial products and services through its branches and subsidiaries such as corporate and commercial lending, investment banking, treasury services, trade services, cash management, custody services, home loans, credit cards, wealth management, and bancassurance products.

UOB Malaysia is rated among the top banks in Malaysia with a long-term AAA rating from Ratings Agency of Malaysia. Guided by our rich heritage and values, we have built lasting relationships with our customers and continue to ensure we act in their best interest by delivering solutions that meet their financial goals and suit their lifestyles and preferences.

UOB Malaysia is a subsidiary of UOB, a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Over more than eight decades, generations of UOB employees have carried





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For further information, please visit www.uob.com.my.

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