



Media Release

M1 and UOB collaborate to offer PayNow at all M1 Shop outlets and for M1 bill payments

- M1 is the first communications provider in Singapore to offer PayNow as a payment mode for customers
- Faster, safer and hassle-free e-payments via PayNow, enabled by UOB
- Enhanced customer touch-points and digital experience, with secured dynamic QR Code

SINGAPORE, 1 April 2019 – Starting from today, M1 Limited (M1) customers can enjoy the convenience of making mobile payments for purchases via PayNow¹ at all M1 Shop outlets, as well as make monthly bill payments via PayNow by scanning the Quick Response (QR) Code on the bill.

M1 is the first communications provider in Singapore to enable retail customers to make e-payments via PayNow, providing customers with an additional payment option, in addition to existing payment modes. United Overseas Bank (UOB) is the key provider of PayNow Corporate services to M1, and will help enable the safe and hassle-free scan-and-pay experience for M1's customers.

To pay for in-store purchases, customers can now simply scan a dynamic QR Code that is generated at the counter using the mobile banking application of any PayNow participating banks with QR scanning functionality. Customers can also use PayNow to pay for their monthly bills by simply scanning the dynamic QR code on their bill statement. Customers can complete the payment by confirming the transaction details that have been automatically filled in, such as the payment amount and recipient.

“Today, about eight in 10 consumers in Singapore have adopted e-payments and PayNow is a very convenient e-payment platform which will enhance our customers’ payment experience. This new initiative is one of many, as part of our digitalisation journey to deliver a seamless digital experience for our customers,” said Mr P. Subramaniam, Chief Marketing Officer, M1.

¹ PayNow is currently available to M1 customers banking with any of the nine participating banks in Singapore



Ms So Lay Hua, Head of Group Transaction Banking, Group Wholesale Banking, UOB, said, “As M1’s banking partner, we are pleased to support them becoming the first telecommunications provider to offer PayNow as an additional payment mode for their customers. The ease and convenience of simply using a mobile phone to scan-and-pay will enhance the shopping and bill payment experience for M1’s customers. UOB’s API service will also make M1’s sales and billing process more seamless, as they will be able to receive confirmation of PayNow payments almost instantly. We look forward to deepening our partnership with M1 and to collaborating with them closely in their digitalisation journey.”

To find out more details about M1 PayNow service and promotions, please visit www.m1.com.sg/paynow.

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About M1

M1 is Singapore’s most vibrant and dynamic communications company, providing mobile and fixed services to over two million customers. Since the launch of commercial services in 1997, M1 has achieved many firsts, including the first operator to offer nationwide 4G service, as well as ultra high-speed fixed broadband, fixed voice and other services on the Next Generation Nationwide Broadband Network (NGNBN). With a continual focus on network quality, customer service, value and innovation, M1 links anyone and anything; anytime, anywhere. For more information, visit www.m1.com.sg

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world’s top banks: Aa1 by Moody’s and AA- by both Standard & Poor’s and Fitch Ratings. In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, as well as branches and representative offices across the region.



Over more than eight decades, generations of UOB employees have carried through the entrepreneurial spirit, the focus on long-term value creation and an unwavering commitment to do what is right for our customers and our colleagues.

We believe in being a responsible financial services provider and we are committed to making a difference in the lives of our stakeholders and in the communities in which we operate. Just as we are dedicated to helping our customers manage their finances wisely and to grow their businesses, UOB is steadfast in our support of social development, particularly in the areas of art, children and education.

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