



News Release

UOB to support Razer Pay launch in Singapore

Singapore, 17 July 2018 – United Overseas Bank Limited (UOB) and Razer Inc. (Razer) today announced that the two companies are working together for the Singapore launch of Razer Pay (Razer Pay Singapore), the e-wallet designed for youth and millennials. Razer Pay Singapore is slated to be launched within the next few months.

Razer Pay first went live in Malaysia (Razer Pay Malaysia) on 4 July 2018. In less than a week, Razer Pay Malaysia received more than 500,000 sign-ups, making it one of the fastest-growing e-wallet apps in the country.

As part of an exclusive partnership with Razer, UOB will provide an holistic suite of payment and cash management solutions such as enabling Razer Pay Singapore users to top up their e-wallet, as well as processing payments for Razer Pay's global network of merchants.

Razer Pay Singapore users will be able to top up their e-wallet using eNETs Debit or Credit service, or by transferring funds via FAST (Fast and Secure Transfers) directly to Razer. This will enable Razer Pay Singapore users to enjoy a smoother customer experience online and at point-of-sale terminals. No other e-wallet app in Singapore supports FAST for the facilitation of funds transfer, cash out or top-up currently.

UOB and Razer will also explore the use of PayNow Corporate¹ to enable digital payments to both merchants and e-wallet users with just the business' Unique Entity Number or the user's mobile phone number respectively.

In addition to helping make Razer Pay Singapore more seamless and secure for its customers, UOB will also support Razer's cross-border foreign exchange (FX) transactions. Through UOB's digital FX solution, Razer will be able to access wholesale FX rates when making payments to its global network of merchants. Razer Pay Singapore users will also enjoy competitive FX rates when making in-app purchases in a foreign currency.

¹ PayNow Corporate will launch in Singapore on 13 August 2018.





Ms So Lay Hua, Managing Director and Head of Group Transaction Banking, Group Wholesale Banking, UOB, said, “Working with an innovative trailblazer brand, such as Razer, at the start of their journey to launch an e-payment solution, aligns with UOB’s commitment to champion a robust digital payments landscape in Singapore. More broadly, with the Bank’s regional connectivity across ASEAN and scalable payment platforms we look forward to the next step of the journey – supporting Razer Pay beyond local shores.”

Mr Preecha Praipattarakul, SVP for Razer Pay, said, “Razer Pay Singapore is the e-wallet designed for youth and millennials, making it easy for users to transfer money quickly, to top up easily and to pay everywhere. UOB brings best-in-class payment solutions to help make the experience faster and more seamless for all our customers. We are confident that this partnership will accelerate the use of cashless payments in Singapore and across the region.”

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world’s top banks: Aa1 by Moody’s and AA- by Standard & Poor’s and Fitch Ratings respectively. In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia and Thailand, as well as branches and representative offices across the region.

Over more than eight decades, generations of UOB employees have carried through the entrepreneurial spirit, the focus on long-term value creation and an unwavering commitment to do what is right for our customers and our colleagues.

We believe in being a responsible financial services provider and we are committed to making a difference in the lives of our stakeholders and in the communities in which we operate. Just as we are dedicated to helping our customers manage their finances wisely and to grow their businesses, UOB is steadfast in our support of social development, particularly in the areas of art, children and education.





ABOUT RAZER

Razer™ is the world's leading lifestyle brand for gamers.

The triple-headed snake trademark of Razer is one of the most recognized logos in the global gaming and esports communities. With a fan base that spans every continent, the company has designed and built the world's largest gamer-focused ecosystem of hardware, software and services.

Razer's award-winning hardware includes high-performance gaming peripherals, Blade gaming laptops and the acclaimed Razer Phone.

Razer's software platform, with over 50 million users, includes Razer Synapse (an Internet of Things platform), Razer Chroma (a proprietary RGB lighting technology system), and Razer Cortex (a game optimizer and launcher).

Razer services include Razer zGold - one of the world's largest virtual credit services for gamers - which allows gamers to purchase virtual goods and items from over 2,500 different games.

Founded in 2005 and dual-headquartered in San Francisco and Singapore, Razer has nine offices worldwide and is recognized as the leading brand for gamers in the USA, Europe and China. Razer is listed on the Hong Kong Stock Exchange (Stock Code: 1337).

For media queries, please contact:

UOB

Maybelline Tan

Email: Maybelline.TanWL@UOBGroup.com

Tel: +65 6539 4062

Razer

Raymond Lau

Email: raymond.lau@razer.com

Tel: +65 9880 7111

