

Frequently Asked Questions on UOB Car Loan Repayment Relief Programme

1. How can I apply for the UOB Car Loan Repayment Relief Programme?

Please apply online through this [link](#). We will review your application and respond to you within 7 working days.

2. What are the criteria to qualify for this relief programme?

We will assess your application on a case-by-case basis, taking into account factors such as:

- The impact of COVID-19 on your financial situation
- Your need for a motor vehicle
- The current market value of the motor vehicle
- The estimated market value of the motor vehicle after the deferment period (if applicable).

Please note that you will be paying more interest in total by taking up the deferment of repayment on your car loan.

3. How will I be notified of the status of my application?

We will contact you within 7 working days to provide an update on the status of your application.

4. I am having trouble paying my monthly instalments on time due to the Covid-19 situation. What can the Bank do for me?

Please contact us at 1800 3882121 to discuss your available options, such as a waiver of late fees and charges.

If you are unable to service your monthly instalments, you may wish to apply for the UOB Car Loan Repayment Relief Programme online through this [link](#). Please note that your application for the relief programme will be subject to the Bank's assessment on a case-by-case basis.

5. Will taking up a repayment deferment affect my credit score?

The payment deferment will not cause the loan to be reflected as a restructured loan in your credit bureau report.