

**UOB Passbook and Uniplus Savings Promotion (1 August 2022 to 30 September 2022)
Terms and Conditions**

1 Definitions

Unless otherwise defined in these Terms and Conditions, the following words and phrases shall have the meanings hereby assigned to them:

- 1.1 **“Account”** means a UOB Passbook Savings Account or a UOB Uniplus Account (whether held singly or jointly with other person(s)) which is valid, subsisting and in good standing at all times as determined by the Bank at its discretion.
- 1.2 **“Bank” or “UOB”** means United Overseas Bank Limited.
- 1.3 **“Bonus Rates”** refers to the bonus interest rates set out in Clause 2.2.
- 1.4 **“Fresh Funds”** refers to (i) funds in the form of non-UOB cheques; (ii) other funds that are not transferred from any existing UOB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.5 **“Promotion”** means this UOB Passbook and Uniplus Savings Promotion (1 August 2022 to 30 September 2022).
- 1.6 **“Promotion Period”** means the period from 1 August 2022 to 30 September 2022, both dates inclusive.
- 1.7 **“Terms and Conditions”** means the terms and conditions of this Promotion.

2 Bonus Rates

2.1 The prevailing interest rate as at 31 July 2022 for each Account balance tier is set out below (the “Prevailing Interest Rates”):

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$15,000	0.050%
Next S\$85,000	0.050%
Next S\$250,000	0.050%
Above S\$350,000	0.050%

2.2 Subject to these Terms and Conditions, during the Promotion Period:

- a) if you successfully open a new Account with a minimum deposit of S\$15,000 in Fresh Funds or if you top-up your existing Account with a minimum deposit of S\$15,000 in Fresh Funds; and
- b) if you maintain an Incremental Fresh Funds Balance (as defined below) of at least S\$15,000 in that Account during the Promotion Period,

you shall qualify for the following Bonus Rates on the amount of your Incremental Fresh Funds Balance in your Account from the date of deposit of the minimum Fresh Funds required into your Account pursuant to Clause 2.2(a) above to the expiry of the Promotion Period. **Bonus Rates will only apply to Incremental Fresh Funds Balance of at least S\$15,000, subject to a cap of S\$1,000,000.** Any amount of Incremental Fresh Funds Balance exceeding S\$1,000,000 in the said Account shall only earn interest at the applicable Prevailing Interest Rate.

Incremental Fresh Funds Balance	Bonus Rates on the Incremental Fresh Funds Balance (% p.a.)
S\$15,000 to S\$50,000	0.55
More than S\$50,000 to S\$100,000	0.65
More than S\$100,000 to S\$1,000,000	0.75

2.3 For the purposes of this Promotion:

- (i) “**Incremental Fresh Funds Balance**” refers to the daily difference between each day-end balance of your Account and your Monthly Average Balance for the calendar month of July 2022; and
- (ii) “**Monthly Average Balance**” refers to the sum of each day-end Account balance in a particular calendar month, divided by the number of calendar days in that month. In respect of new Accounts opened during the Promotion Period:

- (a) the Monthly Average Balance for the calendar month prior to the opening of the Account shall be zero; and
- (b) the Monthly Average Balance for the calendar month in which the Account is opened shall be calculated as follows:

Monthly Average Balance (for the month of new Account opening) = X / Y where:

“X” : refers the sum of each day-end Account balance from and including the Account opening date to the last day of that calendar month; and

“Y” : refers to the number of calendar days from and including the Account opening date to the last day of that calendar month.

- 2.4 Eligibility for the Bonus Rates will be determined daily based on the Incremental Fresh Funds Balance in respect of each day for the Account. After the Promotion Period, the Bonus Rates will cease to apply and you shall only be eligible to earn interest on your Account balance based on the applicable prevailing interest rate in respect of the relevant deposit balance for that Account.
- 2.5 The Prevailing Interest Rate shall apply to the entire deposit balance in the Account (including the amount of Fresh Funds deposited) during the Promotion Period.
- 2.6 For the avoidance of doubt, the maximum interest rate (i.e. Prevailing Interest Rate plus Bonus Rates) applicable to the deposits in the Account shall be 0.80% per annum.
- 2.7 Accounts which are suspended, terminated, cancelled or in the Bank’s opinion, are deemed to be delinquent or unsatisfactorily conducted shall not be eligible to earn interest at the Bonus Rates. If the Account is closed before the crediting of any interest earned, such interest earned shall be forfeited.
- 2.8 You are entitled to earn the Bonus Rates for one Account only. If you have 2 or more Accounts in your sole name, only one Account will be eligible for the Bonus Rates.
- 2.9 If you are earning preferential interest rates on your Account, you are not eligible to participate in this Promotion.

3 Withdrawals / Closure of Account

- 3.1 An early account closure fee of S\$30 is payable if an Account is closed within 6 months from the opening date of the Account.

4 General

- 4.1 Participation in the Promotion is subject to the Terms and Conditions. By participating in this Promotion, you agree to be bound by the Terms and Conditions.
- 4.2 The Terms and Conditions shall be read in conjunction with the Bank's Terms and Conditions Governing Accounts and Services and any other terms and conditions that may be relevant in connection with this Promotion (collectively, the "**Standard Terms**"). In the event of any conflict or inconsistency between the Terms and Conditions and the Standard Terms, in respect of the Promotion, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion. In the event of any inconsistency between the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail.
- 4.3 UOB may, at any time and at its discretion terminate the Promotion and/or amend any of the Terms and Conditions, and all persons shall be bound by such amendments.
- 4.4 You will need to maintain sufficient funds in your Accounts to meet your financial commitments. You will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in your Account.
- 4.5 If UOB determines that you are ineligible to participate in this Promotion or to qualify for the Bonus Rate, UOB may in its sole discretion forfeit or reclaim the interest paid out in connection with the Bonus Rate, or charge to and debit an amount equal to the value of the interest paid out in connection with the Bonus Rate from any of your accounts with UOB (including the Account) without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the interest paid out in connection with the Bonus Rate through such means as UOB may determine in its sole discretion.
- 4.6 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with your participation in this Promotion.
- 4.7 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.

- 4.8 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 4.9 By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your personal data for the purposes of this Promotion and to contact you, including by voice call or text message.
- 4.10 A person who is not a party to the Terms shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce these Terms and Conditions.
- 4.11 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and you shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member.