

PURCHASE OF PHYSICAL GOLD BULLION TERMS & CONDITIONS

1. You acknowledge that, with regard to purchase of physical gold:-
 - The gold market is volatile;
 - Losses can be incurred from such an investment;
 - An investment in gold provides no dividend or interest; and
 - Gold prices would have to rise sufficiently over the investment period in order to yield a profit on sale.
2. All our physical gold items are investment precious metal and are exempted from GST.
3. We may, without providing any reason, refuse to sell any physical gold to you.

Purchase of physical gold online

4. You need to ensure there are sufficient funds in your savings/current accounts with United Overseas Bank Limited (“**UOB**”) for debiting of your physical gold purchase online.
5. Transactions may be made on a business day from 8 am to 11 pm based on the prevailing bank selling prices of gold quoted for that day.
6. Purchase of physical gold online must be collected within 5 business days from the date of online purchase transaction. Otherwise, late collection fees will be levied as follows:
 - a. Kilobar – S\$5 per kg per day
 - b. Small bar and gold coin – S\$2 per piece per day
7. Physical gold must be collected personally by the purchasing account holder whose name is stated on the invoice (“Purchaser”) from our Bullion counters at 80 Raffles Place, UOB Plaza 1, Basement 1 during banking hours from 9.30 am to 4.30 pm (excluding Saturday, Sunday and public holidays). Please bring along your identification such as Singapore registered identification card or passport for our verification. For the avoidance of doubt, if a joint account was used to debit the physical gold purchase, the non-Purchaser joint account holder(s) will not be able to collect on behalf of the Purchaser.

Purchase of physical gold at branch

8. You must be a UOB Account holder to purchase physical gold from our Bullion counters at 80 Raffles Place, UOB Plaza 1, Basement 1 during banking hours from 9.30 am to 4.30 pm (excluding Saturday, Sunday and Public holidays).

SELL-BACK OF PHYSICAL GOLD BULLION TERMS & CONDITIONS

9. You can sell back the physical gold to UOB (at prevailing bank buy back price) by visiting our Bullion counters at 80 Raffles Place, UOB Plaza 1, Basement 1 during banking hours from 9.30 am to 4.30 pm (excluding Saturday, Sunday and public holidays).

To do so, you are required to show:

- proof of purchase such as the original UOB invoice
 - ensure that the seal or packaging of physical gold from UOB has not been broken or tampered with.
10. if you are not a UOB account holder but have previously purchased physical gold from UOB, you will still be allowed to sell back physical gold to UOB subject to the conditions set out under paragraph 9 above being fulfilled.
11. An authorization letter in a form acceptable to us is required if you are transacting on behalf of another person.