



Interest Rates on INR Deposit

Interest Rates for amount < INR 2 crore & ≥ 2 Crore Effective 1 October 2020 as below:

Tenor	FD With Pre closure (%)	FD w/o pre closure (%)	FD With Pre closure (%)
Amount	Less than Rs.2 Crores	Less than Rs.2 Crores	Greater than Rs.2 Crores
7 – 14 days	2.50	2.50	2.50
15 – 28 days	2.60	2.60	2.60
29 – 45 days	2.85	2.85	2.85
46 – 90 days	3.25	3.25	3.25
91 – 180 days	3.35	3.35	3.35
181 – 365 days	3.35	3.35	3.35
Over 1Y – 2Y	3.70	3.80	3.70
Over 2Y -10 Y	3.70	3.80	3.70

Premature withdrawal charges 1%

Interest Rates on Saving Bank A/C:

The Saving Bank A/C interest Rate is kept unchanged at 3%

Base Rate:

Base Rate effective 1st October 2015 is 9.20%

MCLR with effect from 1 October 2020:

Tenor	MCLR
Overnight	3.93%
One-month	3.93%
Three-months	3.91%
Six months	4.10%
One year	4.24%