

## OUTWARD PAYMENT SERVICE DETAILS

### TRANSACTION CUT-OFF TIME

Transaction Date (T) : Monday to Friday, except on Public Holidays and Currency Holidays

#### 1. Hong Kong Faster Payment (FPS)

Payment / Payroll	Value on	BIBPlus		Other Channels
HKD, CNY	T	Batch	Single 15:00 Bulk 14:30	n.a.
		Real-time*	Single 23:00 Bulk 20:30	

\* Real-time FPS processing is available from Monday to Sunday including Public Holidays

#### 2. Remittance – Local Interbank Transfer (RTGS) & Telegraphic Transfer (TT)

Currency	Value on	BIBPlus	Other Channels
HKD, USD, SGD, CAD, GBP, EUR	T	16:00	15:00
CNY (RTGS)	T	16:00	15:00
CNY (TT)	T	14:00	12:00
AUD, NZD, JPY	T + 1	16:00	15:00
For other currencies, please contact your account service manager.			

#### 3. Autopay

Payment / Payroll	Value on	BIBPlus	Other Channels
HKD	T	13:00	-
	T + 1	-	18:00

#### 4. Inter-account Transfer

Currency	Value on	BIBPlus	Other Channels
Same Currency	T	22:00	5 pm
Different Currency (with FX)	T	16:00	3 pm

- Applications received outside the stipulated cut-off time will only be processed the following working day.
- To avoid delay in the payment process, customer is advised to provide correct and complete beneficiary account information.

### RENMINBI REMITTANCE

Applicant are required to provide the following for cross-border payments to Mainland China

- China National Advanced Payment System (CNAPS) Number of the beneficiary bank (12 digits)
- Purpose of payment for all Renminbi Telegraphic Transfer. Bank reserve the right to reject without prior notice when instruction is without one of below specified payment purpose

Purpose of Payment	Description
Goods Trade <sup>^</sup>	Cross-border settlement conducted for trade in goods.
Service Trade <sup>^</sup>	Cross-border settlement conducted for trade in services.
Capital Transfer	Cross-border Capital account transactions as approved by relevant regulatory authorities.
Charity Donation	Charity Donation (non-profit making organisations)
Other Current Account Transaction	Current Account Transactions such as remittance of profits, bonus, dividend payment, tax payment etc.

<sup>^</sup> Transaction should be within the trade settlement amount