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United Overseas Bank Limited, Sydney Branch

3 year A\$ Senior Unsecured Notes Final Term Sheet

**A\$1.5 BILLION FLOATING AND FIXED RATE NOTES DUE 16 MARCH 2026
TO BE ISSUED UNDER THE US\$30,000,000,000 GLOBAL MEDIUM TERM NOTE
PROGRAM**

Issuer:	United Overseas Bank Limited, Sydney Branch (ABN 56 060 785 284)	
Issuer Rating:	Aa1 (Stable) by Moody's / AA- (Stable) by Standard & Poor's / AA- (Negative) by Fitch	
Expected Issue Rating:	Aa1 by Moody's / AA- by Standard & Poor's / AA- by Fitch	
Documentation:	The Issuer's US\$30 billion Global Medium Term Note Programme dated 25 Mar 2022 (the " Programme ")	
Instruments:	A\$ Floating and Fixed Rate Senior Unsecured Notes (the " Notes ")	
Joint Lead Managers and Bookrunners:	Australia and New Zealand Banking Group Limited (ABN 11 005 357 522), Bank of China Limited, Singapore Branch, Commonwealth Bank of Australia (ABN 48 123 123 124), United Overseas Bank Limited (SRN 193500026Z), Westpac Banking Corporation (ABN 33 007 457 141)	
Launch Date	8 March 2023	
Pricing Date:	8 March 2023	
Issue Date:	16 March 2023 (T+6)	
Record Date:	The close of business in the place where the Register is maintained on the 15th calendar day before the relevant Payment Date	
Maturity Date:	16 March 2026	
	Floating Rate Tranche	Fixed Rate Tranche
Volume:	A\$750 million	A\$750 million
Benchmark:	3 Month Bank Bill Swap Rate ("BBSW") (rounded to 4 decimal places, with AFMA fallback language)	Semi-quarterly coupon matched asset swap
Re-offer to Benchmark:	+73 bps	+73 bps
Interest Coupon:	3m BBSW +73 bps (rounded to 4 decimal places) payable quarterly in arrear	4.642% per annum payable semi annually in arrear
Reoffer Yield:	N/A	4.642% semi-annual

Issue Price:	100%	100%
Redemption Price:	Redemption at Par	
Day Count Fraction:	Actual/365 (Fixed)	RBA Bond Basis
Business Day Convention:	Modified Following	Following
Coupon Dates:	Quarterly in arrear on each 16 March, 16 June, 16 September and 16 December commencing on 16 June 2023 to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention.	Semi-annually in arrear on each 16 March and 16 September commencing on 16 September 2023 to and including the Maturity Date.
ISIN	AU3FN0076170	AU3CB0297729
Common Code	259812224	259812216
Business Days:	Sydney	
Status of Notes:	The Notes will be direct, senior, unsubordinated and unsecured obligations of the Issuer and shall at all times rank at least equally with all other direct, senior, unsubordinated and unsecured obligations of the Issuer except as may be provided by applicable legislation.	
Currency:	Australian Dollars ("A\$")	
Denomination(s):	Denominations of A\$50,000 provided that the minimum aggregate consideration payable (disregarding moneys lent by the Issuer or its associates) will be: (i) A\$500,000 inside Australia, or the Notes are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 of the Corporations Act 2001 of Australia; and (ii) A\$200,000 outside of Australia or its equivalent in other specified currencies.	
Registrar:	BTA Institutional Services Australia Limited	
Clearing System:	Austraclear. Interests in the Notes may also be held through Euroclear Bank SA/NV and Clearstream Banking S.A. as described in the Programme	
Listing:	Listed on SGX	
Repo Eligibility:	The Notes are expected to be Repo Eligible by the Reserve Bank of Australia	
Governing Law:	The Notes are governed by the laws of New South Wales, Australia	
Australian Interest Withholding Tax:	It is intended that the Notes will be issued and payments of interest will be made in a manner which will satisfy the requirements of section 128F of the Income Tax Assessment Act 1936 (Cth). The public offer test status of a Tranche of securities will be specified in the relevant Pricing Supplement.	

Prescribed Capital Markets Products:	The Issuer has notified that the Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in the Monetary Authority of Singapore (“MAS”) Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).
PRIIPs / UK PRIIPs:	No PRIIPs key information document (KID) has been prepared as not available to retail in EEA. No UK PRIIPs key information document (KID) has been prepared as not available to retail in the UK.
Selling Restrictions:	As set out in the Programme

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