

Notification under Section 309B of the Securities and Futures Act (Chapter 289 of Singapore):

The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore (“**MAS**”) Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Pricing Supplement dated 7 April 2021

UNITED OVERSEAS BANK LIMITED

(incorporated with limited liability in the Republic of Singapore)

(Company Registration Number 193500026Z)

Legal Entity Identifier: IO66REGK3RCBAMA8HR66

acting through its registered office in Singapore

Issue of U.S.\$750,000,000 1.25 per cent. Notes due 2026 (the “**Notes**”)

under the U.S.\$15,000,000,000 Global Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Note Conditions set forth in the Offering Circular dated 6 April 2021 (the “**Note Conditions**”). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular.

Where interest, discount income (not including discount income arising from secondary trading), prepayment fee, redemption premium or break cost is derived from any Notes by any person who is not resident in Singapore and who carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available (subject to certain conditions) under the Income Tax Act, Chapter 134 of Singapore (the “**ITA**”), shall not apply if such person acquires such Notes using the funds and profits of such person’s operations through a permanent establishment in Singapore. Any person whose interest, discount income (not including discount income arising from secondary trading), prepayment fees, redemption premium or break cost derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the ITA.

1	(i) Issuer:	United Overseas Bank Limited, acting through its registered office in Singapore
2	(i) Series Number:	46
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	United States dollars (“ U.S.\$ ”)
4	Aggregate Nominal Amount:	
	(i) Series:	U.S.\$750,000,000
	(ii) Tranche:	U.S.\$750,000,000
5	(i) Issue Price:	99.585 per cent. of the Aggregate Nominal Amount
	(ii) Net Proceeds:	Approximately U.S.\$745,773,750 (excluding any applicable Singapore goods and services tax)
6	(i) Specified Denominations:	U.S.\$200,000 plus integral multiples of U.S.\$1,000 in excess thereof

	(ii) Calculation Amount	U.S.\$1,000
7	(i) Issue Date:	14 April 2021
	(ii) Interest Commencement Date	Issue Date
	(iii) First Call Date:	Not Applicable
8	Maturity Date:	14 April 2026
9	Interest Basis:	1.25 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	Status of the Notes:	Senior
14	Listing:	SGX-ST
15	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	1.25 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	14 April and 14 October in each year commencing on 14 October 2021, up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	U.S.\$6.25 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360
	(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
17	Floating Rate Note Provisions:	Not Applicable
18	Zero Coupon Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19	Call Option:	Not Applicable
20	Put Option:	Not Applicable
21	Variation instead of Redemption (Note Condition 5(g)):	Not Applicable
22	Final Redemption Amount of each Note:	U.S.\$1,000 per Calculation Amount
23	Early Redemption Amount	

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Note Conditions):	U.S.\$1,000 per Calculation Amount
---	------------------------------------

PROVISIONS RELATING TO LOSS ABSORPTION

24	Loss Absorption Measure: Write Down on a Loss Absorption Event (Note Condition 6(a))	Not Applicable
----	--	----------------

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25	Form of Notes:	Registered Notes: Regulation S Global Certificate registered in the name of a nominee for DTC Rule 144A Global Certificate registered in the name of a nominee for DTC
26	Financial Centre(s) or other special provisions relating to Payment Dates:	New York, London and Singapore
27	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
28	Details relating to Partly-Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
29	Details relating to Instalment Notes: amount of each instalment (" Instalment Amount "), date on which each payment is to be made (" Instalment Date "):	Not Applicable
30	Other terms or special conditions:	Not Applicable

DISTRIBUTION

31	(i) If syndicated, names of Managers:	<u>Joint Lead Managers</u> BNP Paribas The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch Société Générale
----	---------------------------------------	---

United Overseas Bank Limited

Co-Manager

Bank of China Limited, Singapore Branch

(ii) Stabilising Manager (if any): The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

- 32 If non-syndicated, name of Dealer: Not Applicable
- 33 U.S. Selling Restrictions: Rule 144A; Reg. S Compliance Category 2; TEFRA not applicable
- 34 Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

- 35 ISIN Code: Regulation S Notes: US91127LAD29
Rule 144A Notes: US91127KAD46
- 36 Common Code: Regulation S Notes: 233121762
Rule 144A Notes: 233121916
- 37 CUSIP: Regulation S Notes: 91127LAD2
Rule 144A Notes: 91127KAD4
- 38 CINS: Not Applicable
- 39 CMU Instrument Number: Not Applicable
- 40 Any clearing system(s) other than The Central Depository (Pte) Limited, The Central Moneymarkets Unit Service, Euroclear Bank SA/NV, Clearstream Banking S.A., DTC and Austraclear Ltd and the relevant identification number(s): Not Applicable
- 41 Delivery: Delivery against payment
- 42 Additional Paying Agent(s) (if any): Not Applicable

PROVISIONS RELATING TO UOB SUSTAINABLE NOTES

- 43 UOB Sustainable Notes: Applicable
- 44 Reviewer(s): Sustainalytics
- 45 Date of Second-Party Opinion: 17 March 2021

GENERAL

- 46 Prohibition of Sales to EEA Retail Investors: Not Applicable
- 47 Prohibition of Sales to UK Retail Investors: Not Applicable
- 48 Ratings: Aa1 (Moody's), AA- (S&P), AA- (Fitch)
- 49 Governing Law: English law

USE OF PROCEEDS

The net proceeds from the Notes will be applied by the Issuer to finance or refinance Eligible Assets falling under the UOB Sustainable Bond Framework’s Green and Social Categories, in accordance with the UOB Sustainable Bond Framework as set out in the “*Use of Proceeds*” of the Offering Circular.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the U.S.\$15,000,000,000 Global Medium Term Note Programme of United Overseas Bank Limited.

INVESTMENT CONSIDERATIONS

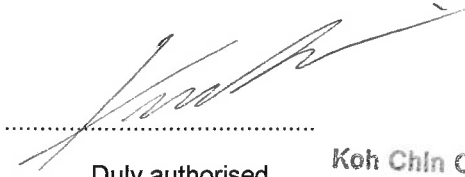
There are significant risks associated with the Notes. Prospective investors should have regard to the factors described under the section headed “Investment Considerations” in the Offering Circular before purchasing any Notes. Before entering into any transaction, prospective investors should ensure that they fully understand the potential risks and rewards of that transaction and independently determine that the transaction is appropriate given their objectives, experience, financial and operational resources and other relevant circumstances. Prospective investors should consider consulting with such advisers as they deem necessary to assist them in making these determinations.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of United Overseas Bank Limited, acting through its registered office in Singapore:

By:

A handwritten signature in black ink, appearing to read 'Koh Chin Chin', is written over a horizontal dotted line.

Duly authorised

Koh Chin Chin