This material that follows is a presentation of general background information about United Overseas Bank Limited's (“UOB” or the “Bank”) activities current at the date of the presentation. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. The Bank accepts no liability whatsoever with respect to the use of this document or its content.
1. Introduction to UOB

2. Investment Highlights

3. Conclusion
UOB Overview

**Founding**

Founded in August 1935 by a group of Chinese businessmen and Datuk Wee Kheng Chiang, father of the present UOB Group Chairman, Mr Wee Cho Yaw

**Expansion**

Over the decades, UOB expanded its regional reach through organic means and a series of acquisitions, targeting Malaysia, Thailand and Indonesia. UOB has also made recent inroads in China and Vietnam

**Key Statistics**

- Total Assets: S$166.7 billion
- Shareholder’s Equity: S$17.5 billion
- Gross Loans: S$81.6 billion
- Customer Deposits: S$99.7 billion

- NIM: 2.18%
- Non-interest income / Total: 36.2%
- ROAA / ROAE: 1.27% / 12.4%
- Cost / Income: 39.5%
- Tier 1 / Total CAR: 11.1% / 16.2%

- Senior LT Debt Ratings:
  - Aa1 (Moody’s)
  - A+ (S&P)
  - AA- (Fitch)

Note: Financial statistics are as of 2007 Q1
Singapore: Stable Operating and Supportive Regulatory Environment

Real GDP Growth

Private Consumption Growth

Unemployment Rate

Banking System Total Assets / Loans

- Macroeconomic indicators for Singapore remain positive
- Backed by sovereign ratings of Aaa by Moody’s and AAA by S&P
- Strong regulator in MAS, supported by transparent and stable legal system
- Strong domestic economic growth continues to bode well for UOB's key Singaporean SME and property lending businesses

Note: A = Actual; F = Forecast
Source: Economist Intelligence Unit (July 2007)

Source: MAS (July 2007)
**Key Asian Markets: Positive Macro Indicators**

**Real GDP Growth**

<table>
<thead>
<tr>
<th>Country</th>
<th>2006A</th>
<th>2007F</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>10.4%</td>
<td>10.7%</td>
</tr>
<tr>
<td>Vietnam</td>
<td>7.7%</td>
<td>7.0%</td>
</tr>
<tr>
<td>Malaysia</td>
<td>5.9%</td>
<td>5.9%</td>
</tr>
<tr>
<td>Indonesia</td>
<td>5.7%</td>
<td>5.5%</td>
</tr>
<tr>
<td>Thailand</td>
<td>5.0%</td>
<td>4.3%</td>
</tr>
</tbody>
</table>

**Private Consumption Growth**

<table>
<thead>
<tr>
<th>Country</th>
<th>2006A</th>
<th>2007F</th>
</tr>
</thead>
<tbody>
<tr>
<td>Malaysia</td>
<td>7.1%</td>
<td>7.8%</td>
</tr>
<tr>
<td>China</td>
<td>6.2%</td>
<td>6.5%</td>
</tr>
<tr>
<td>Vietnam</td>
<td>5.8%</td>
<td>5.9%</td>
</tr>
<tr>
<td>Indonesia</td>
<td>4.0%</td>
<td>3.2%</td>
</tr>
<tr>
<td>Thailand</td>
<td>3.1%</td>
<td>2.6%</td>
</tr>
</tbody>
</table>

**FX Reserve**

<table>
<thead>
<tr>
<th>Country</th>
<th>2006A</th>
<th>2007F</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>1,068</td>
<td>1,387</td>
</tr>
<tr>
<td>Singapore</td>
<td>136</td>
<td>145</td>
</tr>
<tr>
<td>Malaysia</td>
<td>82</td>
<td>99</td>
</tr>
<tr>
<td>Thailand</td>
<td>65</td>
<td>73</td>
</tr>
<tr>
<td>Indonesia</td>
<td>41</td>
<td>49</td>
</tr>
<tr>
<td>Vietnam</td>
<td>11</td>
<td>15</td>
</tr>
</tbody>
</table>

**Unemployment Rate**

<table>
<thead>
<tr>
<th>Country</th>
<th>2006A</th>
<th>2007F</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thailand</td>
<td>1.7%</td>
<td>1.6%</td>
</tr>
<tr>
<td>Malaysia</td>
<td>3.4%</td>
<td>3.5%</td>
</tr>
<tr>
<td>Vietnam</td>
<td>4.4%</td>
<td>4.3%</td>
</tr>
<tr>
<td>China</td>
<td>9.5%</td>
<td>9.3%</td>
</tr>
<tr>
<td>Indonesia</td>
<td>12.2%</td>
<td>11.8%</td>
</tr>
</tbody>
</table>

Note: 2006 figure for Vietnam is estimated

Note: A = Actual; F = Forecast
Source: Economist Intelligence Unit (July 2007)

*Regional countries in which UOB has high or growing exposure to are expected to exhibit steady economic growth*
Agenda

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Investment Highlights

- Singapore Bank with Regional Presence
- Proven Track Record in Execution and Strong Commitment to Long term Growth
- Focused on Capital Strength and Ratings Stability
- Robust Risk Management & Asset Quality
- Increasing Revenue and Profit Diversification
Strategic Focus

To be recognized as a leader in consumer and SME banking services in the region with investment banking and treasury products in support.
### Leading Full Service Banking Platform

<table>
<thead>
<tr>
<th>Consumer Banking</th>
<th>SME Banking</th>
<th>Private Banking</th>
</tr>
</thead>
</table>
| • #1 Singaporean credit cards issuer  
• Market leader in Singapore private home loans | • SME market leader  
• Global relationship management capability for customers going overseas and enhanced fee income capability | • Capitalising on UOB’s operating network to increase cross-selling  
• Broadened product offerings |

<table>
<thead>
<tr>
<th>Treasury</th>
<th>Investment Banking</th>
<th>Asset Management</th>
</tr>
</thead>
</table>
| • Sales of structured products is ranked amongst top 10 Asian banks  
• Strong trading and product structuring capabilities | • One of Singapore’s major IPO underwriters  
• Growing presence in capital markets activities in the region | • Total AUM of S$24.2 billion |

**UOB has leading expertise in the consumer and SME segments, it also offers a wide range of fee generating products which have increasingly contributed to profitability in recent years**
Established Regional Banking Franchise

Total Assets Breakdown

- Singapore 67.1%
- Malaysia 9.8%
- Thailand 5.1%
- Other ASEAN 4.0%
- Other Asia-Pacific 3.6%
- Other Asia-Pacific 9.7%
- RoW 6.8%
- Other ASEAN 2.7%

Profit Before Tax Breakdown

- Singapore 74.9%
- Malaysia 9.8%
- Thailand 1.7%
- Other ASEAN 4.0%
- Other Asia-Pacific 3.6%
- Rest of World 5.9%

Note: As of Dec 31, 2006

UOB has successfully built a solid regional banking platform with its 4 key South East Asian pillars and is expanding its presence in the rapidly growing China and Vietnam markets.
Proven Execution Track Record

Profit (S$ millions)

- Acquired BOA in 2004
- Acquired OUB in 2001
- Acquired LWB in 1973
- Acquired CKB in 1971
- Acquired FEB in 1984
- Acquired ICB in 1987
- Acquired UOBR & UOBP in 1999
- Acquired Buana in 2005

Profit milestones:
- 2006: S$2,570m
- 2005: S$1,709m
- 2004: S$1,452m
- 2000: S$913m
- 1995: S$633m
- 1990: S$226m
- 1985: S$99m
- 1980: S$68m
- 1980: S$68m
- 1985: S$99m
- 1995: S$633m
- 1990: S$226m
Pre-Provisioning Operating Income

Over the past few years, UOB has consistently recorded increases in income and profitability.

Net Profit

Return on Average Assets

Return on Average Equity
UOB’s prudent management and steadily growing financial strength continue to enhance its competitiveness in Singapore and abroad.
Over the years, UOB has consistently grown its well-diversified loan portfolio while maintaining stable levels of liquidity and a healthy focus on mortgages.
Diversified and Growing Fee Income

Non-Interest / Fee & Commission Income

Fee & Commission Income Breakdown

2006 Total = S$1,003 million
2007 1Q Total = S$259 million

UOB has continuously expanded its fee income business to diversify its income base and enhance profitability levels. More recently, UOB has successfully targeted existing SME customers for their wealth management business potential.
Risk & Capital Management Framework

Risk Management

Credit and Country Risk Management
- Credit Committee (weekly)
- Executive Committee (monthly)
- Board of Directors (quarterly)

Market Risk Management
- Asset Liability Committee (bi-weekly)
- Executive Committee (monthly)
- Board of Directors (quarterly)

Operational Risk Management
- Management Committee (monthly)
- Executive Committee (monthly)
- Board of Directors (quarterly)

Basel II

- Substantial investments and significant progress has been made to align the bank to Basel II initiatives
- On track to adopt an Internal Rating Based Approach (IRBA) in 2008
- Working towards the use of Internal Models for market risk capital charge
UOB’s strong risk management framework and adoption of prudent provisioning policies have contributed to a significant improvement in asset quality and impairment coverage.
Robust Capitalization Levels

Capital Adequacy Ratio (CAR)

UOB has consistently maintained robust core capitalization levels and ranks among the highest capitalized banks globally.
UOB is one of the highest rated banks globally, Aa1 (stable outlook) by Moody’s, and A+ for long-term counterparty credit (stable outlook) by S&P.
Stable Funding and Proactive Debt Management

Core Deposits Mix

- Current/Saving/Other deposits 24.5%
- Banker deposits 25.3%
- Fixed deposits 50.2%

International Debt Issuance Track Record

<table>
<thead>
<tr>
<th>Issued</th>
<th>Description</th>
<th>Coupon</th>
<th>Amount (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier 1</td>
<td>(Moody's/S&amp;P/Fitch: Aa3/A-/A+)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec/05</td>
<td>Perp NC '16</td>
<td>5.796%</td>
<td>US$500</td>
</tr>
<tr>
<td>Upper Tier 2</td>
<td>(Moody's/S&amp;P/Fitch: Aa2/A-/A+)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug/04</td>
<td>Sep '19 C '14</td>
<td>5.375%</td>
<td>US$1,000</td>
</tr>
<tr>
<td>Aug/04</td>
<td>Sep '19 C '14</td>
<td>4.1%</td>
<td>S$1,000</td>
</tr>
<tr>
<td>Jun/03</td>
<td>10 yr Bullet '13</td>
<td>4.5%</td>
<td>US$1,000</td>
</tr>
<tr>
<td>Aug/01</td>
<td>Sep '16 C '11</td>
<td>4.95%</td>
<td>S$1,300</td>
</tr>
</tbody>
</table>

Changes to MAS Guidelines

- Effective March 2007, Singapore authorities lowered the Tier 1 CAR requirement from 7% to 6%. The total CAR requirement remains unchanged at 10%.
- MAS also allowed a broader range of Tier 2 instruments to qualify as Tier 2 capital, thereby allowing dated LT2 instruments to be issued. Up to 50% of Tier 2 can be made up of these new instruments.

Debt Maturity Profile

(Years of maturity)

- 2016: 766
- 2015: 1,532
- 2014: 1,532
- 2013: 1,000
- 2012: 1,300
- 2011: 1,300

(In S$ millions)

Note: Includes debts issued by UOB Bank only, not UOB Group
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UOB's mission: To be a premier banking group in the Asia-Pacific region, committed to providing quality products and excellent customer service.
Locally and overseas, with the Bank’s strong financial performance and regional reputation, it continues to receive strong endorsement with numerous accolades from leading publications, trade organisations and the investment community.