UOB Group Financial Updates

Leong Yung Chee
Group Chief Financial Officer

For the First Half / Second Quarter Ended 30 June 2026

Accelerating and advancing our wealth ambitions

Strategic divestment

- Purchase consideration of **$555 million**
- Pre-tax gain of **~$330 million**
- **~14 basis points** increase to Group CET1 ratio

Strategic partnership with Allianz Global Investors

Strengthens wealth management franchise

- Expands UOB's investment solutions and open-architecture offerings
- Reinforces UOB’s advisory-led approach

Drives sustainable earnings growth and enhances long-term shareholder value

Key Highlights

- **Second quarter 2026 net profit at $1.5 billion**, 3% higher QoQ and 10% higher YoY
- **Net interest income eased marginally**, as **net interest margin declined** eight basis points from last quarter to **1.74%** due to asset yield compression amid lower benchmark rates
- **Net fee income rose to $665 million**, underpinned by record wealth fees, offset by softer loan-related fees from capital markets activities
- **Trading and investment income moderated to $379 million,** reflecting lower trading and liquidity management activities, while customer-related treasury income remained resilient on the back of healthy demand for hedging solutions
- **NPL ratio stood at 1.6%,** with NPA coverage at 88% or 306% after taking collateral into account
- **Capital and funding positions remained strong** post dividend payout, underpinning balance sheet resilience

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Net profit after tax

$1.5b + 3% QoQ
+ 10% YoY

Net Interest Margin

1.74% - 0.08%pt QoQ
- 0.17%pt YoY

Net Fee Income

$665m + 4% QoQ
+ 5% YoY

Trading & Investment Income

$379m - 6% QoQ
- 8% YoY

NPL ratio

1.6% + 0.1%pt QoQ
unchanged YoY

CET 1 ratio

15.4% + 0.1%pt QoQ
+ 0.1%pt YoY

1H26 net profit at $2.9 billion

Resilient performance amid macroeconomic headwinds

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	1H26 $m	1H25 $m	YoY +/(-)%	2Q26 $m	1Q26 $m	QoQ +/(-)%	2Q25 $m	YoY +/(-)%
Net interest income	4,621	4,745	(3)	2,297	2,324	(1)	2,336	(2)
Net fee income	1,302	1,330	(2)	665	637	4	636	5
Other non-interest income	1,094	1,047	4	632	462	37	493	28
Total income	**7,017**	**7,121**	**(1)**	**3,595**	**3,422**	**5**	**3,465**	**4**
Less: Total expenses	3,152	3,095	2	1,629	1,523	7	1,535	6
Operating profit	**3,865**	**4,027**	**(4)**	**1,965**	**1,899**	**3**	**1,929**	**2**
Less: Amortisation of intangible assets	14	16	(13)	7	7	(2)	9	(23)
Less: Allowance for credit and other losses	414	569	(27)	211	203	4	279	(24)
Add: Associates & joint ventures	59	19	>100	36	23	59	(3)	>100
Net profit before tax	**3,495**	**3,460**	**1**	**1,784**	**1,712**	**4**	**1,638**	**9**
Less: Tax & non-controlling interests	580	632	(8)	306	274	12	301	2
Net profit	**2,915**	**2,828**	**3**	**1,478**	**1,437**	**3**	**1,338**	**10**

Group Retail

Selected income statement data

	1H26	1H25	YoY
	$m	$m	%
Income	2,574	2,583	(0)
Lending, Deposits[1]	1,388	1,551	(10)
Wealth	717	616	16
Credit Cards	469	416	13
Expenses	1,388	1,353	3
Operating Profit	1,186	1,230	(4)
Allowance for credit and other losses	168	126	33
Profit before Tax	1,003	1,089	(8)

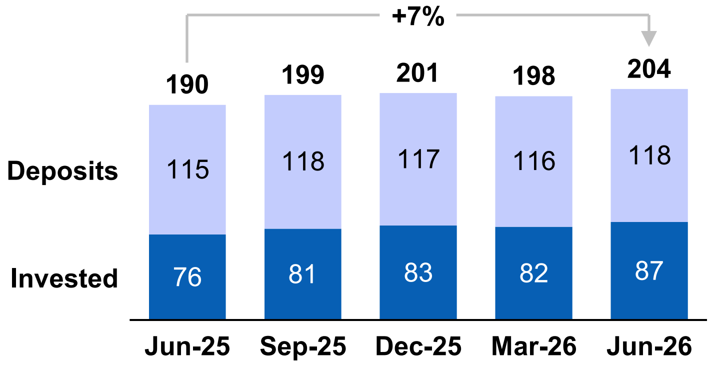
Highlights

- PBT edged lower on modest pickup in expenses and credit costs, while RoRWA held up compared with the prior year
- Stable income reflects diversified retail franchise, with growth in wealth, billings and deposits partly offsetting margin pressures
- Double-digit increase in wealth income backed by AUM expansion across the region, with net new money totalling $4b for 1H26. In addition, conversion to investments has risen, with invested AUM mix up to 42% from 40% a year ago
- CASA growth was broad-based across key markets, resulting in an improvement in CASA mix to 58% from 57%

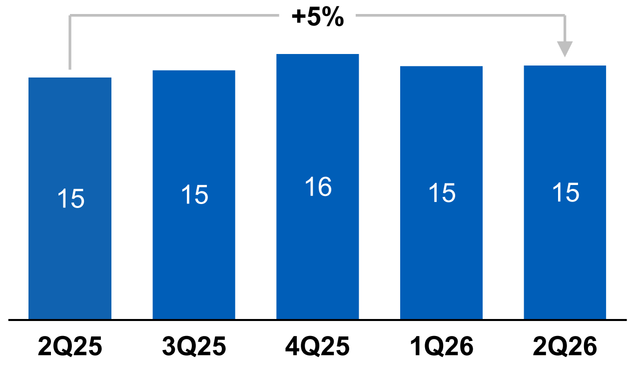
Key metrics

	1H26	1H25	YoY
			%
Cost / Income ratio	53.9%	52.4%	1.5 pt
Total credit costs	28 bps	24 bps	4 bps
RoRWA	5.0%	5.0%	-
Gross Customer Loans ($b)	120	115	4
Customer Deposits ($b)	207	203	2
of which CASA ($b)	120	116	4

AUM[2] ($b)



Card billings ($b)



1. Includes Others
2. Refers to Privilege Banking and Private Bank
3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Group Wholesale Banking

Selected income statement data

	1H26 $m	1H25 $m	YoY %
Income	2,913	3,254	(10)
Transaction Banking	1,358	1,596	(15)
Loans[1]	1,037	1,092	(5)
Investment Banking	202	254	(21)
Customer Treasury	317	311	2
Expenses	822	874	(6)
Operating Profit	2,090	2,379	(12)
Allowance for credit and other losses	207	167	24
Profit before Tax	1,878	2,192	(14)

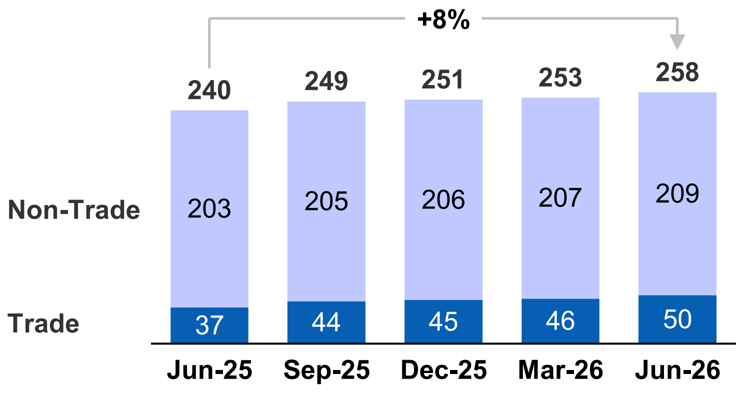
Highlights

- PBT was lower, stemming from the impact of lower interest rates and keen competition for quality assets, while credit costs rose from a lower base
- Transaction Banking remained a key earnings contributor, contributing close to half of GWB income, powered by strong balance growth in CASA and trade
- Investment Banking supported by healthy deal flows, as the year-on-year decline in fees reflected an exceptional showing last year
- Steadfast income mix from non-real estate sectors at 72%, while cross-border income contribution remained stable at 28%

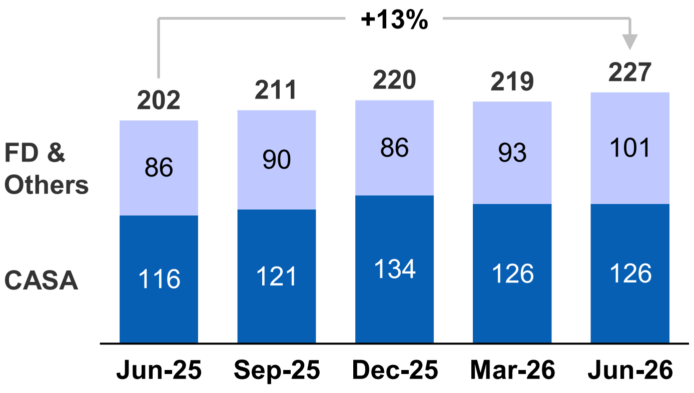
Key metrics

	1H26	1H25	YoY %
Cost / Income ratio	28.2%	26.9%	1.3 pt
Total credit costs	24 bps	16 bps	7 bps
RoRWA	1.6%	1.8%	(0.2) pt
Total Gross Loans[2] ($b)	258	240	8
Total Deposits[2] ($b)	227	202	13

Total Gross Loans[2] ($b)



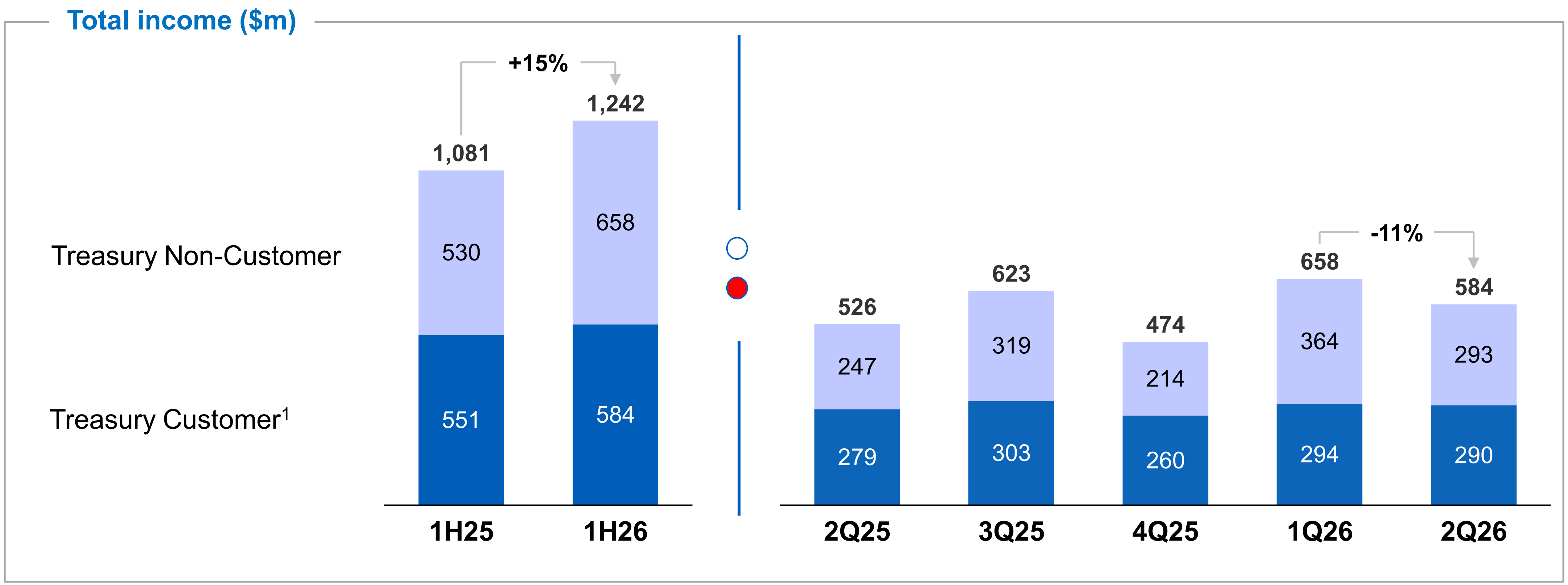
Total Deposits[2] ($b)



1. Includes Others
2. Includes Banks and Non-Banks
3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Global Markets

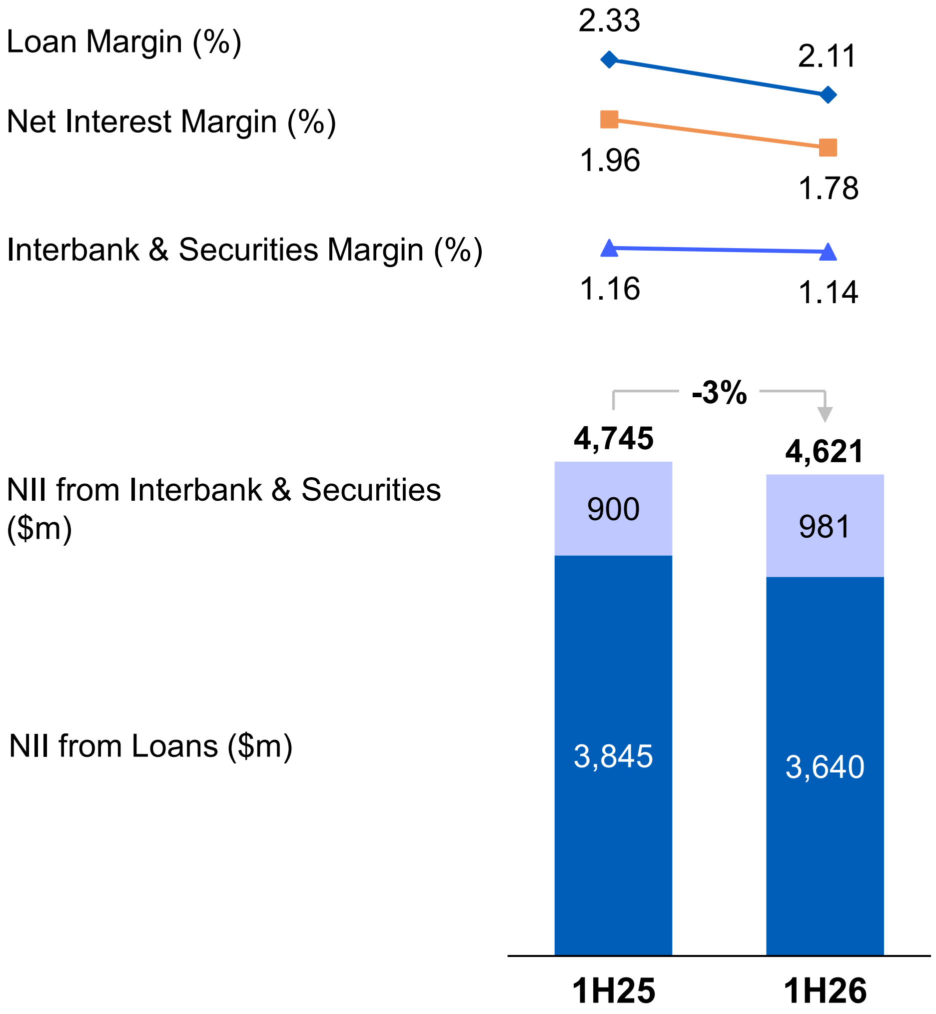
Year-on-year growth supported by lower cost of funds and sustained momentum in customer flows and trading activities

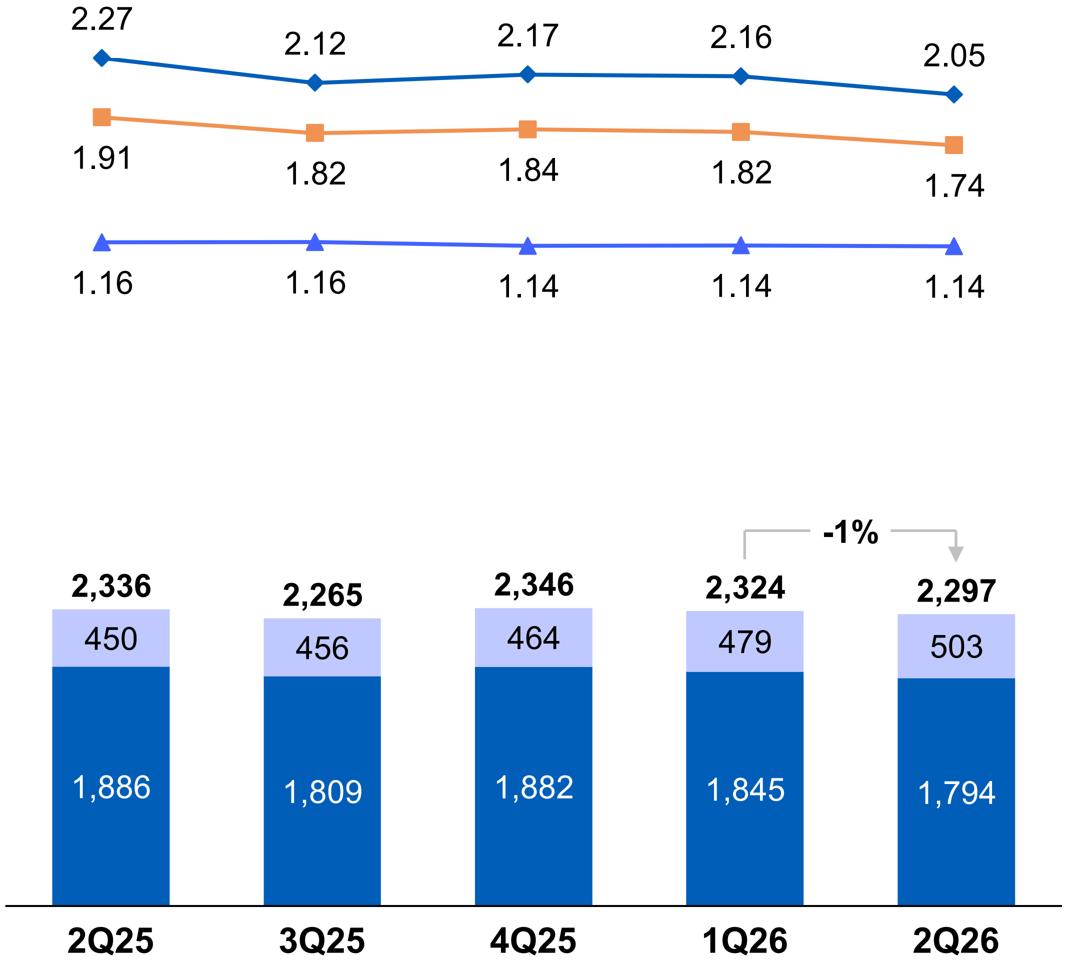


	1H25	1H26		2Q25	3Q25	4Q25	1Q26	2Q26
Total Assets[2] ($b)	143	171	+19%	143	154	164	162	171

1. Reflects income from treasury products offered to Group Retail and Group Wholesale Banking segments
2. Total Assets excluding derivative-related assets
3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Net interest income declined on loan margin compression, cushioned by asset growth

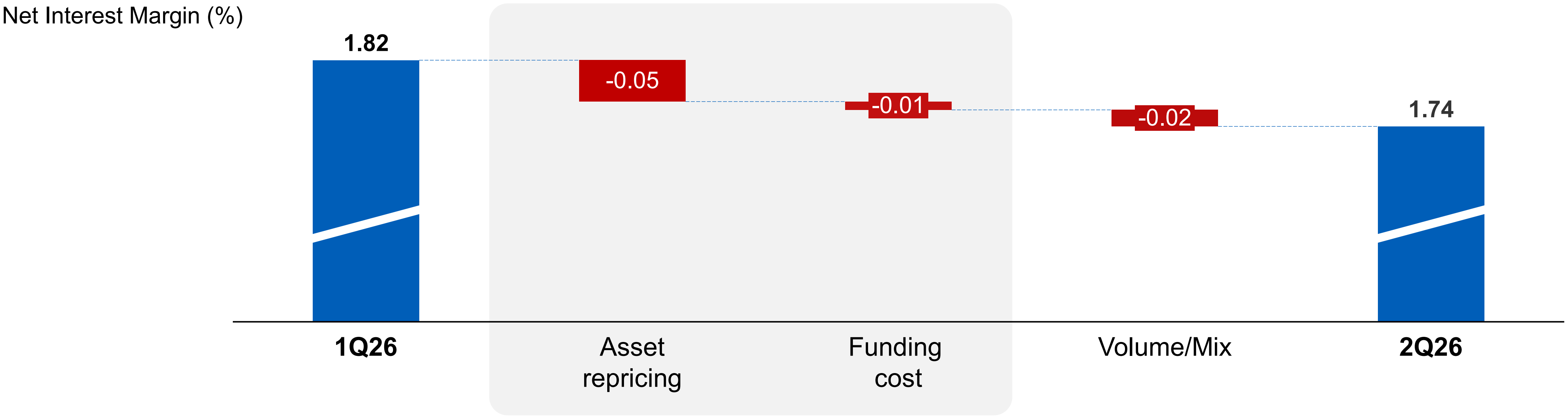




	1H25	1H26	2Q25	3Q25	4Q25	1Q26	2Q26
Average Interest Bearing Assets ($b)	489	522	490	494	506	517	528

Net interest margin declined on lower asset repricing and surplus funds deployment

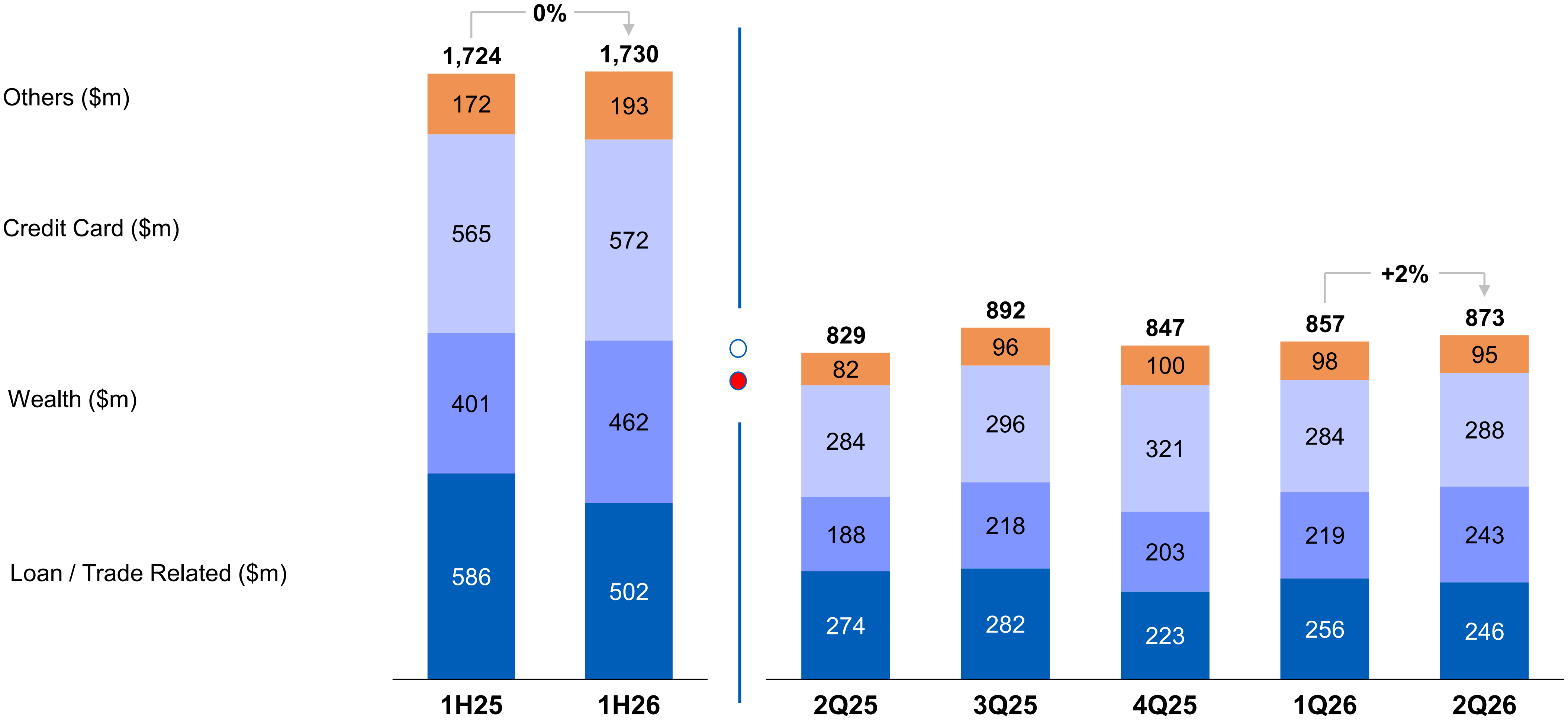
	1Q26	2Q26
Loan Margin (%)	2.16	2.05
Interbank & Securities Margin (%)	1.14	1.14



SGD -0.04 | 3M SORA average -0.07
USD -0.02 | 3M SOFR average -0.15

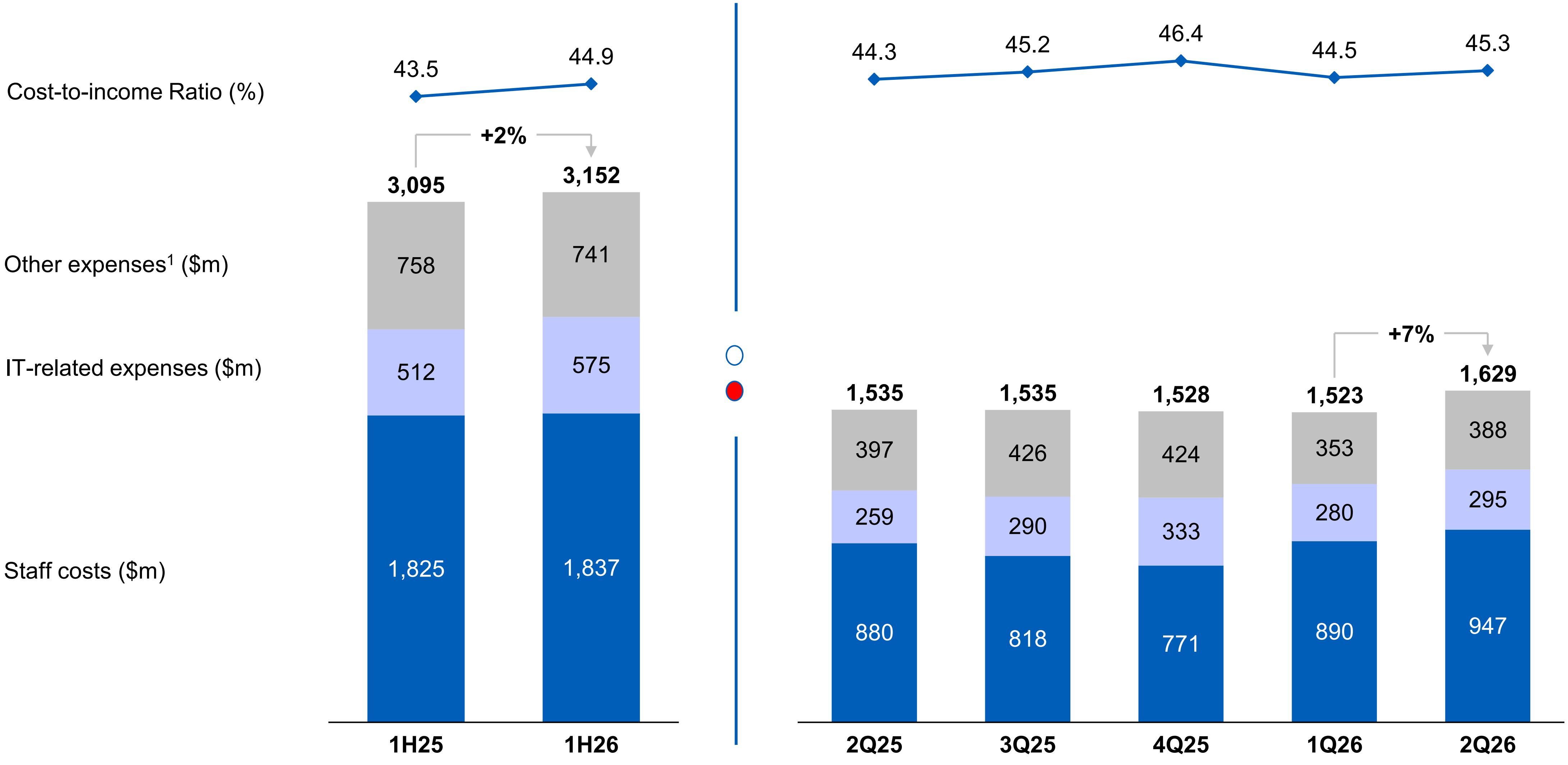
Note: Included in Volume/Mix is the impact of balance sheet mix changes, including the deployment of surplus funds into HQLA and interbank assets.
Figures may not sum to stated totals because of rounding.

Record wealth fees underpinned 2Q26 performance, while loan related fees softened



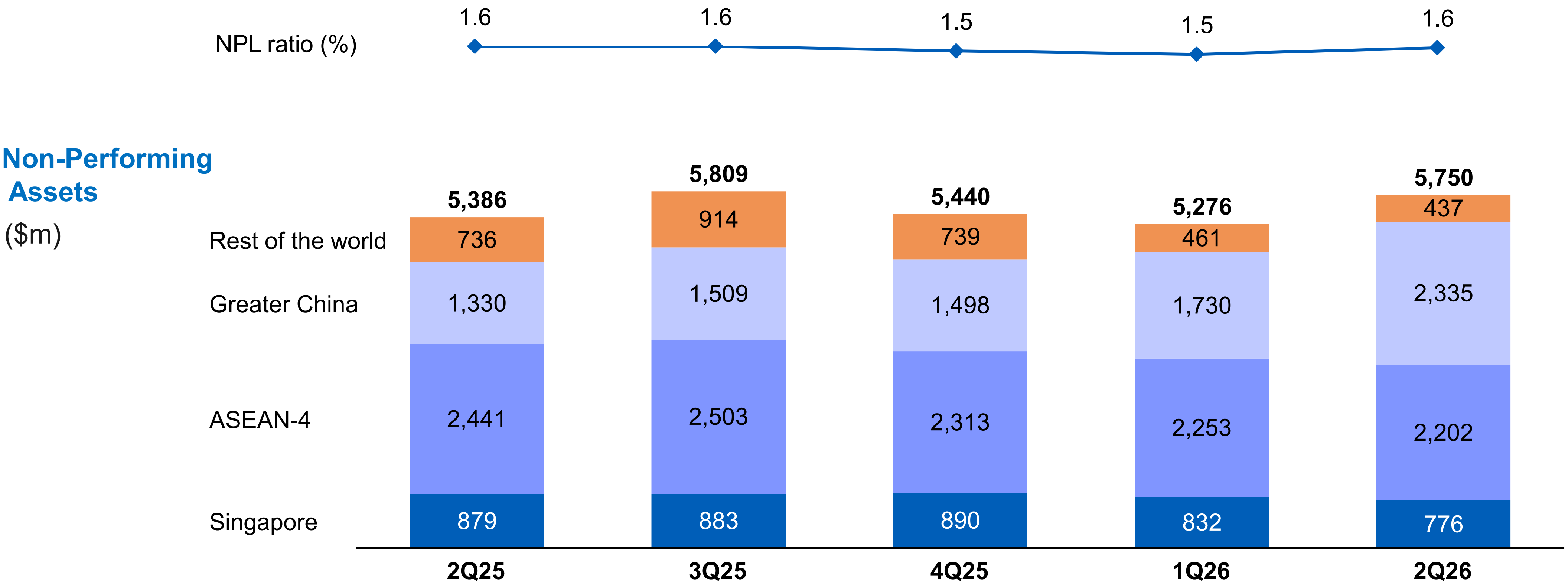
Note: Above fees are gross of expenses, unless stated otherwise

Disciplined cost growth alongside investments in talent, technology and strategic priorities



1. Includes revenue-related, occupancy-related and other expenses

NPL ratio at 1.6% with new NPA formation reflecting the downgrade of one closely monitored real estate account

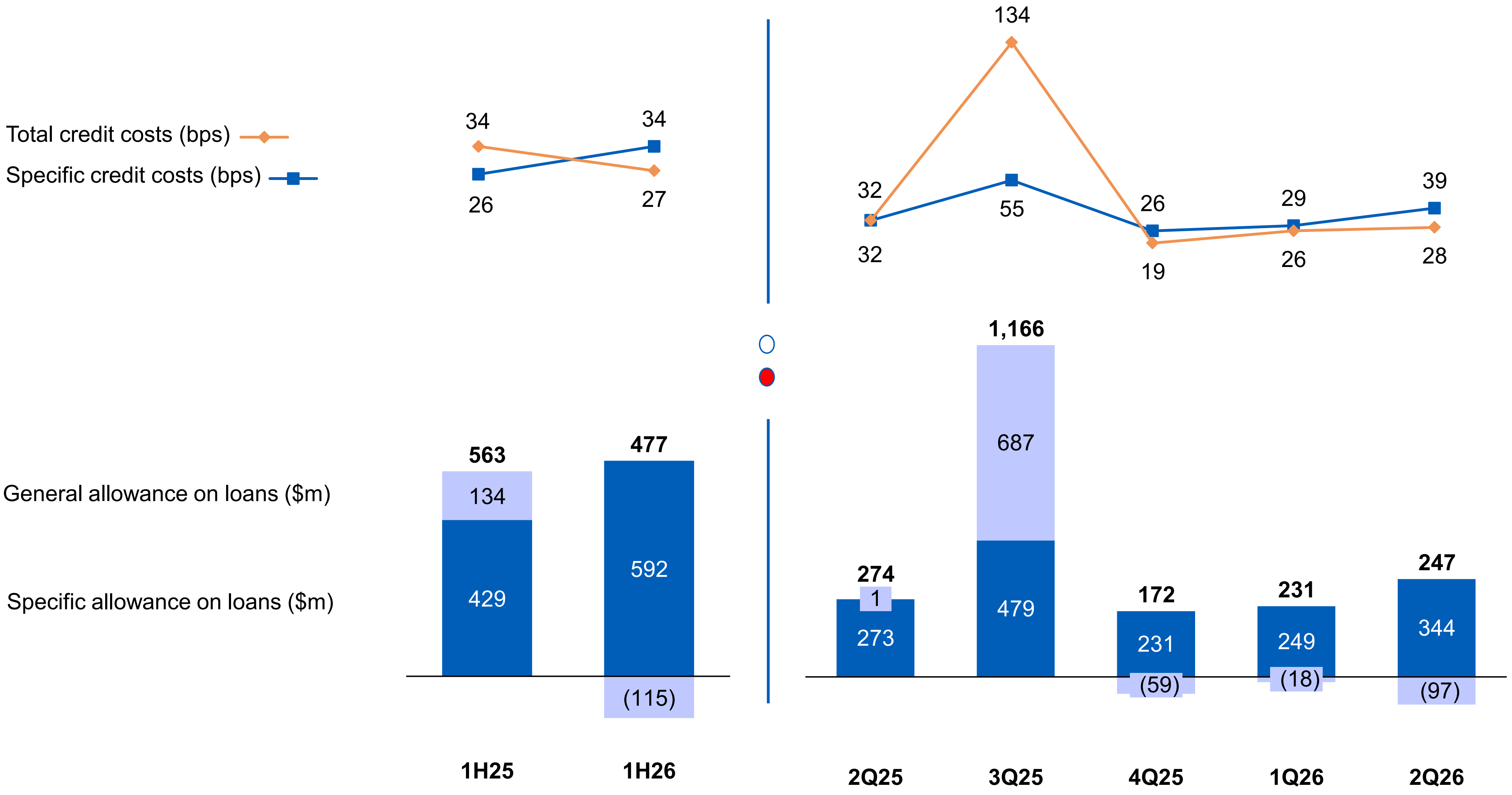


Non-individuals

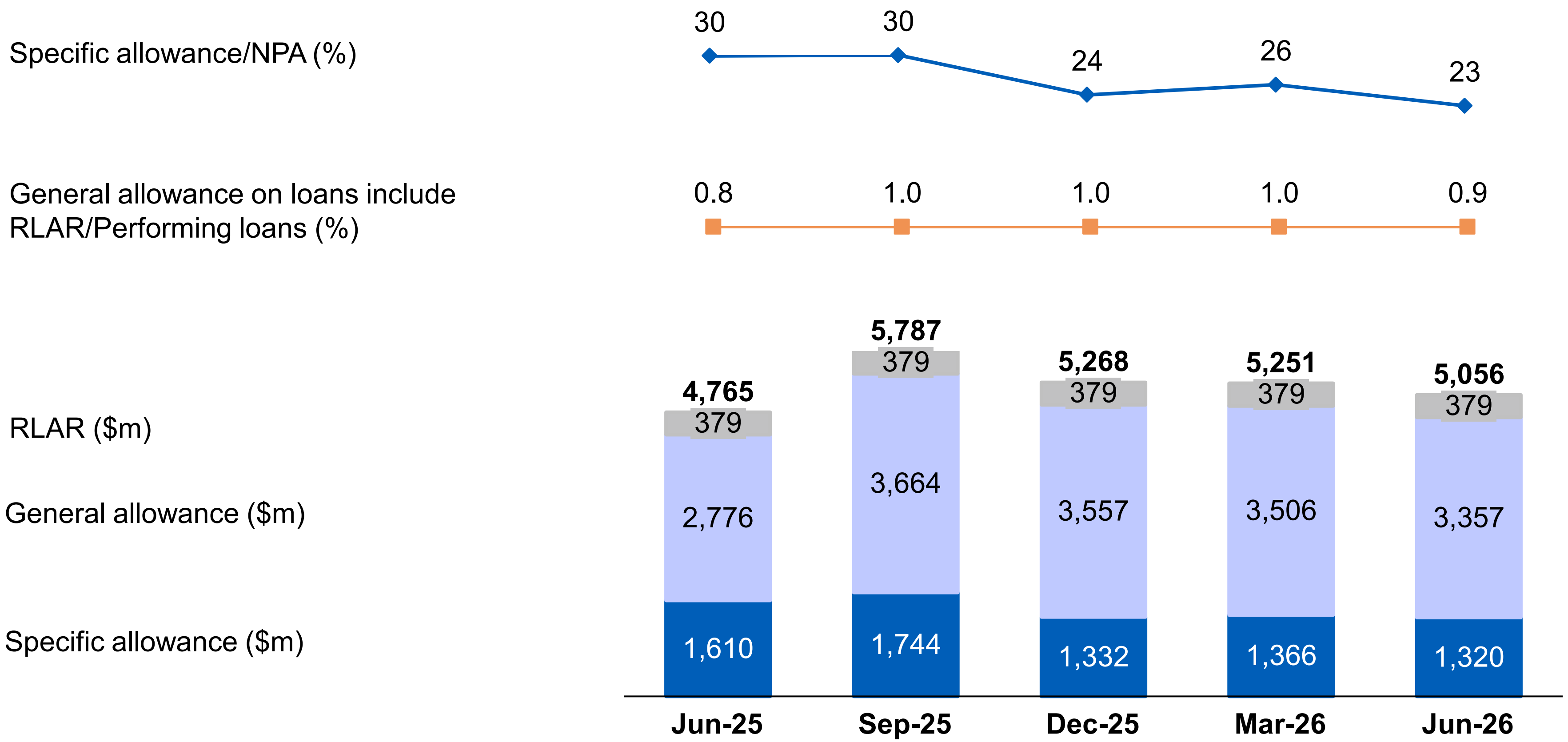
	2Q25	3Q25	4Q25	1Q26	2Q26
New NPAs ($m)	472	838	599	341	902
Upgrades, recoveries and write-offs ($m)	(430)	(461)	(957)	(461)	(432)

Note: NPAs are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals

2Q26 total credit costs within expectation



Provision coverage remained adequate with higher unsecured NPA coverage

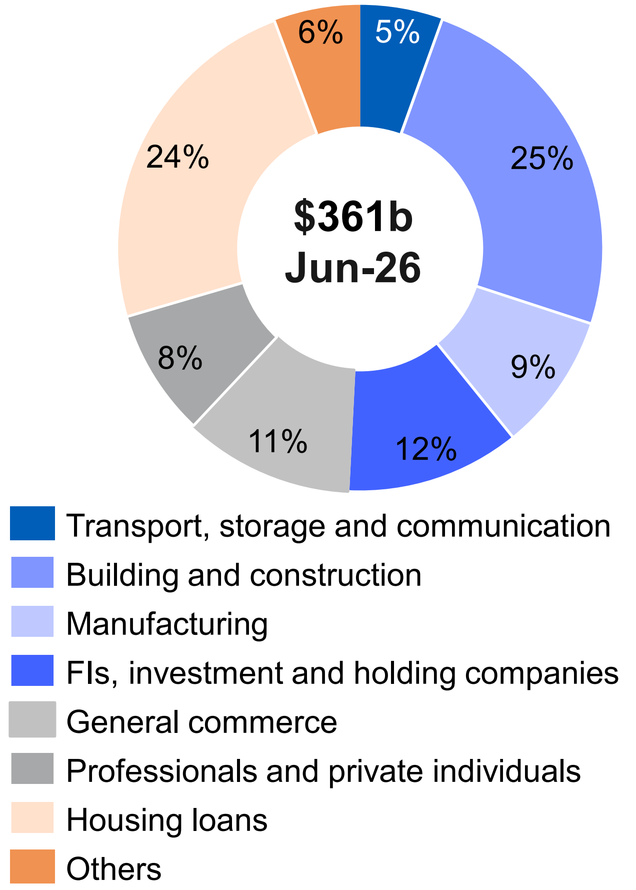


NPA coverage (%) [1]	88	100	97	100	88
Unsecured NPA coverage (%) [1]	209	240	254	272	306

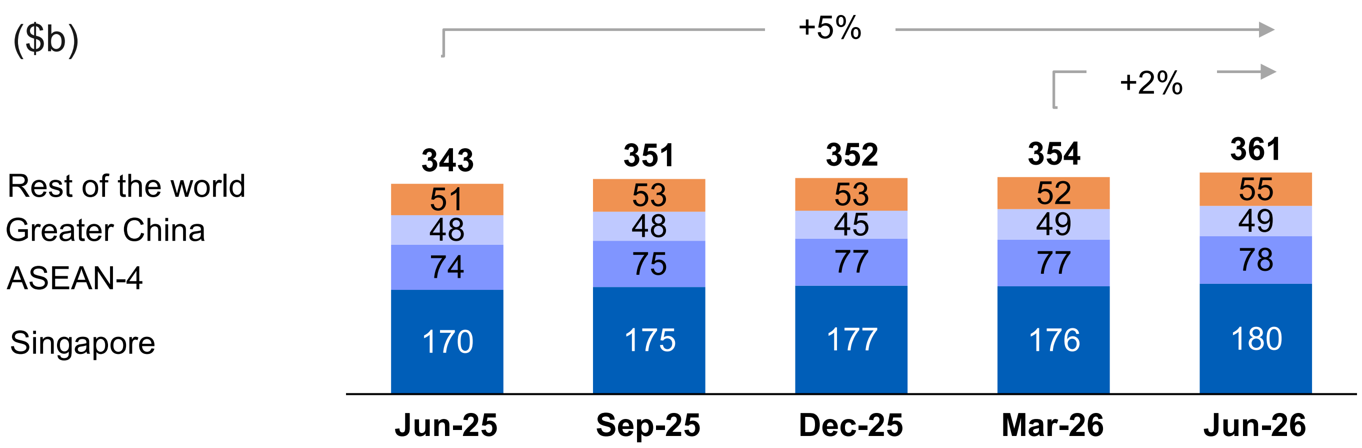
1. Includes RLAR (Regulatory loss allowance reserve) as part of total allowance

Customer loans up 5% YoY and 2% QoQ

By Industry

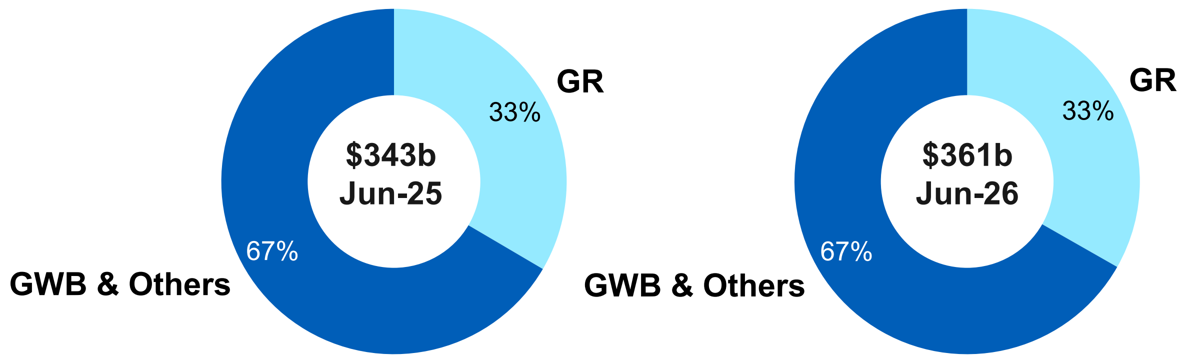


By Geography

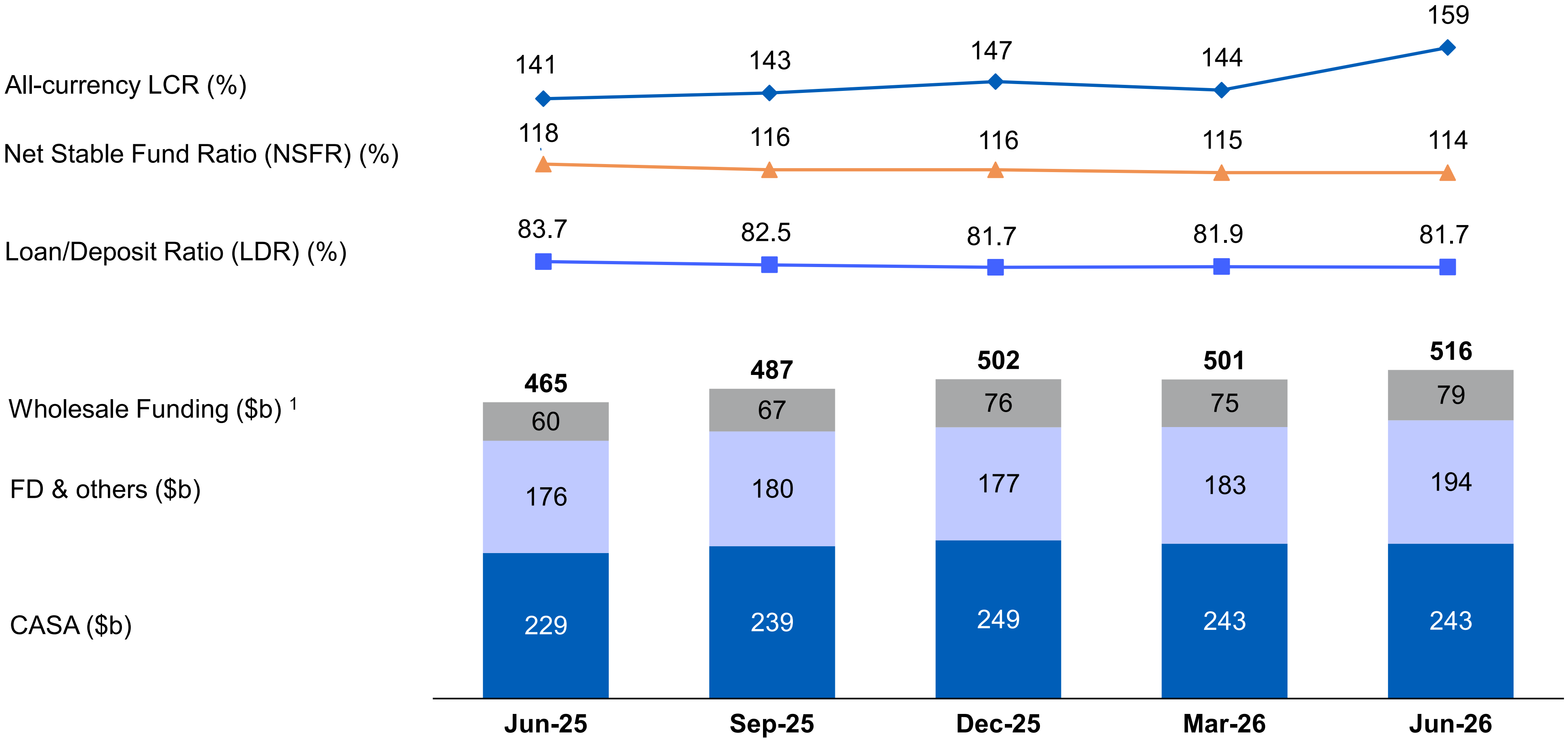


Note: Loans are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals.

By Segment



Healthy liquidity and funding positions supported by deposit growth



CASA/Deposit Ratio (%)	56.5	57.0	58.4	57.0	55.6

1. Comprising debt issuances, perpetual capital securities and interbank liabilities

Robust capital position with CET1 ratio at 15.4% post dividend payout

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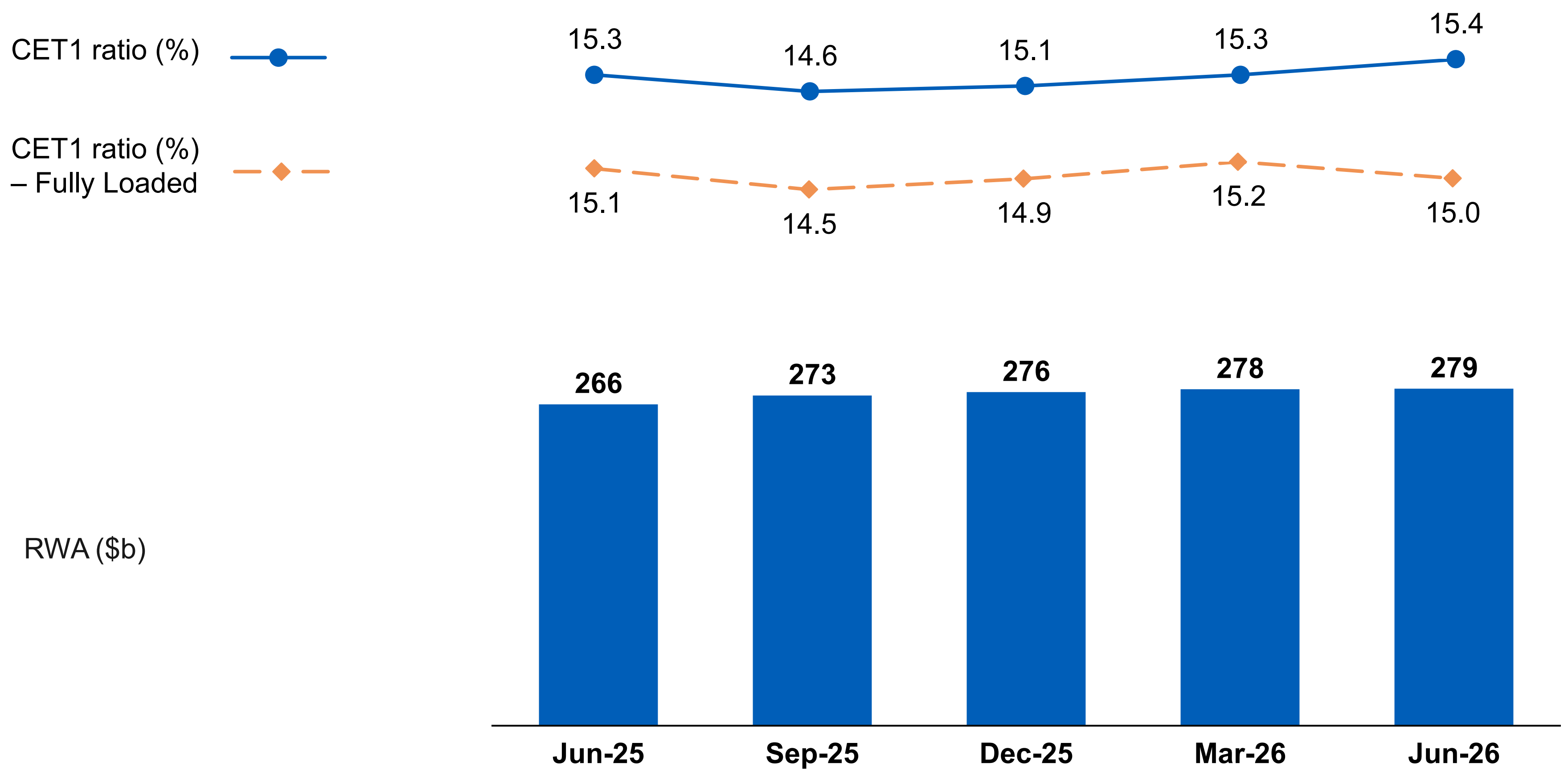

	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Leverage ratio (%)	7.1	6.6	6.7	7.0	6.8

Delivering sustainable shareholder value through capital returns

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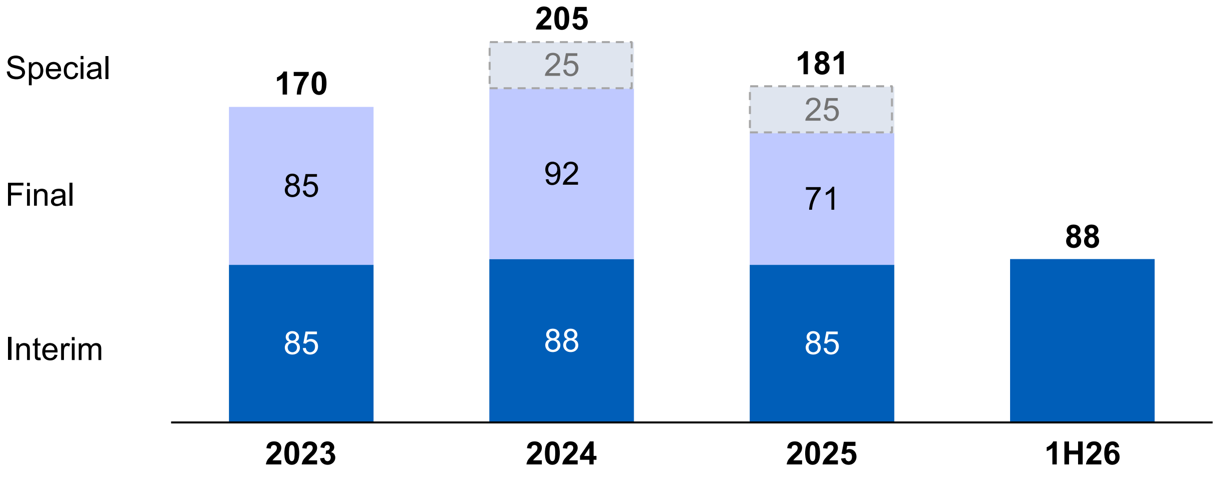
	2023	2024	2025	1H26
Payout ratio[1] (%)	50	50	50	50
Payout ratio including special dividend[1] (%)		57	58	

Dividend per ordinary share (¢)



Share Buyback[2]

Returning $2 billion surplus capital to shareholders

Shares repurchased	Number of shares	Programme Utilisation
$794m	22.3m	40%

1. Payout ratio for 2025 excludes impact of pre-emptive general allowance
2. Shares repurchased are cancelled and executed over 3 years till 2027 subject to market conditions. Data as at 31 July 2026.

In Summary

Resilient performance amid external uncertainty

2Q26 NPAT of $1.5b underpinned by healthy business momentum, alongside non-recurring gains from asset divestments

Diversified franchise drives earnings stability

Strong growth in Retail Wealth and CASA; solid momentum in Wholesale Trade loans and CASA

Adequate provision buffers

NPL rise manageable, credit costs within guidance

Capital strength supporting consistent shareholder returns

Interim dividend of 88 cents per share maintained at 50% payout ratio; 40% of $2b share buyback programme completed

2026 outlook

Loans

Low single-digit growth

Full-year NIM

1.75% - 1.80%

Fee income

Low single-digit growth

Operating cost

Low single-digit increase

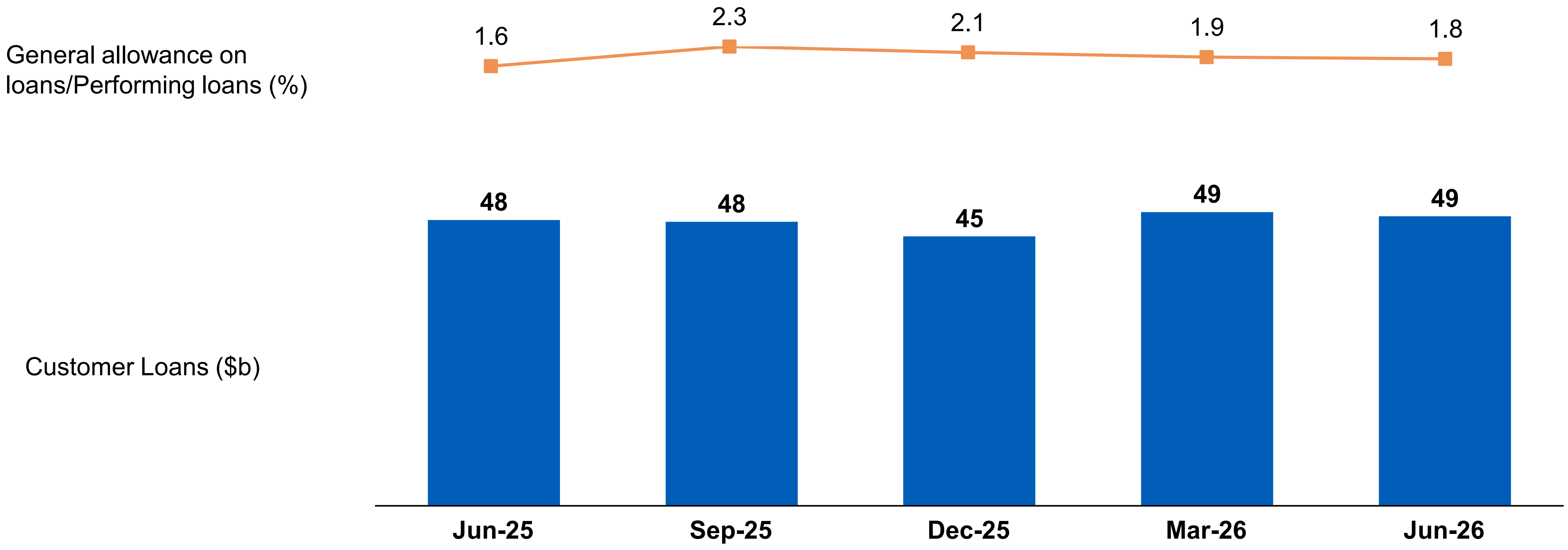
Credit costs

Total credit costs 25-30bps

Appendix

- Exposure to Greater China
- Exposure to United States

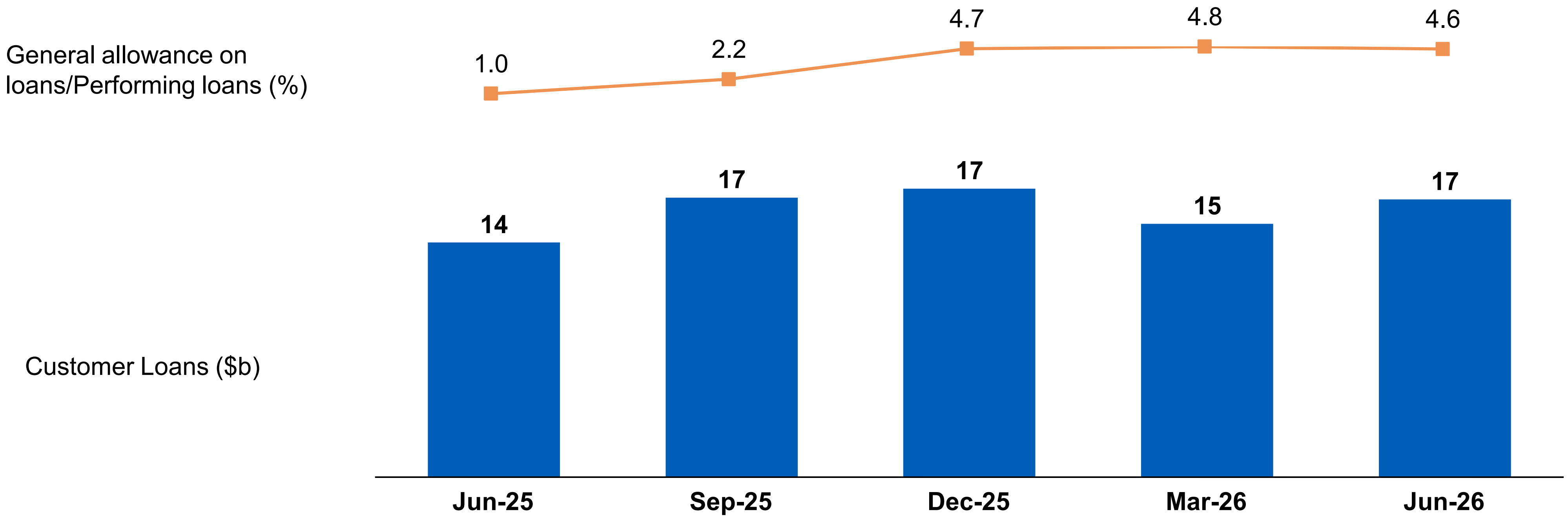
Exposure to Greater China



	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
NPL ratio (%)	2.7	3.1	3.3	3.5	4.8
NPA coverage (%)	57	78	60	57	42
Unsecured NPA coverage (%)	228	299	259	272	323

Note: Classification is according to where credit risks reside, represented by the borrower's country of incorporation/ operation for non-individuals and residence for individuals, where available

Exposure to United States



	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
NPL ratio (%)	4.2	4.0	3.0	1.5	1.2
NPA coverage (%)	67	69	106	233	269
Unsecured NPA coverage (%)	129	147	235	978	1,243

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