Pillar 3 Disclosure Report

30 June 2025

Right By You

United Overseas Bank Limited
Incorporated in the Republic of Singapore
Registration No. 193500026Z

Contents

Notes:

1 The pillar 3 disclosure report is presented in Singapore dollars.

2 Certain figures in this report may not add up to the respective totals due to rounding.

3 Amounts less than $500,000 in absolute term are shown as "#".

4 Copy of the UOB Annual Report can be found at: https://www.uobgroup.com/investor-relations/financial/group-annual-reports.html

1 Introduction

UOB Group's Pillar 3 Disclosure Report ("The Report") is prepared in accordance with the Monetary Authority of Singapore ("MAS") Notice to Banks No. 637 "Risk Based Capital Adequacy Requirements for Banks Incorporated in Singapore".

The Report is governed by the Group Pillar 3 Disclosure Policy which specifies the Group's Pillar 3 disclosure requirements, frequency of disclosure, medium of disclosure, and the roles and responsibilities of various parties involved in the disclosure reporting. The Policy is reviewed at least annually and approved by the Board.

The Report facilitates an assessment of the Group's capital adequacy and provides an overview of the Group's risk profile.

2 Key Metrics

The table below provides an overview of the Group's key prudential metrics related to regulatory capital, leverage ratio and liquidity standards.

	$m	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024
	Available capital (amounts)[1]					
1	CET1 capital	40,641	41,813	40,275	39,068	38,144
2	Tier 1 capital	43,392	44,564	43,025	41,819	40,894
3	Total capital	47,621	48,840	47,385	46,342	45,048
	Risk weighted assets (amounts)[1]					
4	Total RWA	265,875	268,998	259,835	252,220	284,097
4a	Total RWA (pre-floor)	265,875	268,998	259,835	252,220	
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	15.3	15.5	15.5	15.5	13.4
5a	CET1 ratio (%) (pre-floor ratio)	15.3	15.5	15.5	15.5	
6	Tier 1 ratio (%)	16.3	16.6	16.6	16.6	14.4
6a	Tier 1 ratio (%) (pre-floor ratio)	16.3	16.6	16.6	16.6	
7	Total capital ratio (%)	17.9	18.2	18.2	18.4	15.9
7a	Total capital ratio (%) (pre-floor ratio)	17.9	18.2	18.2	18.4	
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	0.2	0.2	0.2	0.2	0.2
10	G-SIB and/or D-SIB additional requirement (%)[2]	-	-	-	-	-
11	Total of CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.7	2.7	2.7	2.7	2.7
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	7.9	8.2	8.2	8.4	5.9
	Leverage Ratio[3]					
13	Total Leverage Ratio exposure measure	611,022	613,713	619,407	613,561	577,124
14	Leverage Ratio (%) (row 2/ row 13)	7.1	7.3	6.9	6.8	7.1
14a	Leverage Ratio (%) incorporating mean values for SFT assets	7.1	7.3	7.0	6.8	
	Liquidity Coverage Ratio					
15	Total High Quality Liquid Assets	98,235	101,933	100,867	96,185	95,890
16	Total net cash outflow	69,845	71,230	70,858	68,313	64,460
17	Liquidity Coverage Ratio (%)	141	143	143	141	149
	Net Stable Funding Ratio					
18	Total available stable funding	346,993	342,494	342,052	339,122	329,774
19	Total required stable funding	294,484	295,507	294,580	292,113	279,818
20	Net Stable Funding Ratio (%)	118	116	116	116	118

[1] The Group's CET1, Tier 1 and Total CAR as at 30 June 2025 remained well above the regulatory minimum requirements. Compared with last quarter, total capital decreased mainly due to special dividends paid. RWA decreased quarter on quarter due to portfolio mix changes towards better credit quality, offset by corporate loan growth.

[2] Even though the Group is not a G-SIB, it is required under MAS Notice 637 to disclose the G-SIB indicators. Please refer to www.UOBgroup.com/investor-relations/financial/index.html for the Group's G-SIB indicator disclosure.

[3] As at 30 June 2025, the Group's leverage ratio was 7.1%, comfortably above the regulatory minimum requirement of 3%.

3 Composition of Capital

3.1 Reconciliation of Regulatory Capital to Balance Sheet

Table 1 and **Table 2** are mandatory disclosures prescribed in MAS Notice 637 requirements.

Table 1 shows the reconciliation between the Group's published consolidated balance sheet and the regulatory capital components. Details of the regulatory capital components are set out in Table 2, as referenced.

The scope of consolidation for accounting and regulatory purposes is similar, except that subsidiaries which carry out insurance business are not consolidated for regulatory purpose. The list of the Group's major insurance subsidiaries can be found in the Group's Annual Report. As at 30 June 2025, both the total assets and the total equities of each of these subsidiaries were less than $1 billion.

Table 1 - Reconciliation of Balance Sheet to Regulatory Capital as at 30 June 2025

$m	Balance Sheet per Published Financial Statements	Under regulatory scope of consolidation	Reference in Table 2
Equity			
Share capital and other capital	7,635		
of which paid-up ordinary shares		4,887	A
of which AT1 capital instruments		2,748	B
Retained earnings	35,011	34,832	C
of which unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk		9	D1
Other reserves	7,700	7,231	E
of which unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk		5	D2
Equity attributable to equity holders of the Bank	**50,346**		
Non-controlling interests	227		
of which NCI that meets criteria for inclusion in			
- CET1 capital		16	F1
- AT1 capital		3	F2
- T2 capital		3	F3
Total equity	**50,573**		
Liabilities			
Deposits and balances of banks	23,155		
Deposits and balances of customers	405,076		
Bills and drafts payable	853		
Derivative financial liabilities	14,533		
Other liabilities	7,952		
Tax payable	877		
Deferred tax liabilities	324		
Debts issued	34,495		
of which T2 capital instruments		3,016	G
Total liabilities	**487,265**		

3.1 Reconciliation of Regulatory Capital to Balance Sheet *(cont'd)*

Table 1 - Reconciliation of Balance Sheet to Regulatory Capital as at 30 June 2025

$m	Balance Sheet per Published Financial Statements	Under regulatory scope of consolidation	Reference in Table 2
Assets			
Cash, balances and placements with central banks	35,187		
Singapore Government treasury bills and securities	14,686		
Other government treasury bills and securities	36,747		
Trading securities	3,636		
Placements and balances with banks	27,861		
Loans to customers	338,971		
of which provisions eligible for inclusion in T2 capital		1,210	H
Derivative financial assets	13,152		
Investment securities [4]	47,046		
of which investments in PE/VC held beyond the relevant holding period		11	I1
Other assets	8,491		
of which investments in PE/VC held beyond the relevant holding period		#	I2
Deferred tax assets	685		
of which amount related to deferred tax assets (net of deferred tax liabilities, where permissible)		1,206	J
Investment in associates and joint ventures	1,236		
of which amount related to goodwill		4	K1
of which investments in PE/VC held beyond the relevant holding period		3	I3
Investment properties	664		
Fixed assets	4,536		
Intangible assets	4,940		
of which amount related to goodwill		4,750	K2
of which amount related to other intangibles		190	K3
Total Assets	**537,838**		

[4] This includes the Bank's major stake investments in financial institutions.

3.1 Reconciliation of Regulatory Capital to Balance Sheet *(cont'd)*

Table 2 lists the regulatory capital components and the corresponding regulatory adjustments.

(a) **'Amount'** refers to components of capital calculated in accordance with MAS Notice 637, and include both on- and off-balance sheet items.

(b) **'Reference in Table 1'** links the respective line item to Table 1.
Regulatory adjustments that are deducted against capital are reflected as positive numbers.

Table 2 - Capital Components as at 30 June 2025

$m		Amount	Reference in Table 1
Common Equity Tier 1 capital: instruments and reserves			
1	Paid-up ordinary shares and share premium (if applicable)	4,887	A
2	Retained earnings	34,832	C
3*	Accumulated other comprehensive income and other disclosed reserves	7,231	E
4	Minority interest that meets criteria for inclusion	16	F1
5	**Common Equity Tier 1 capital before regulatory adjustments**	46,966	
Common Equity Tier 1 capital: regulatory adjustments			
6	Prudent valuation adjustment pursuant to Part VI of MAS Notice 637 [5]	-	
7	Goodwill, net of associated deferred tax liability	4,754	K1+K2
8*	Intangible assets, net of associated deferred tax liability	190	K3
9*	Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of associated deferred tax liability)	1,206	J
10	Cash flow hedge reserve	130	
11	Shortfall of TEP relative to EL under IRBA	-	
12	Increase in equity capital resulting from securitisation transactions	-	
13	Net exposures to credit-enhancing interest-only strips	-	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	14	D1+ D2
15	Defined benefit pension fund assets, net of associated deferred tax liability	-	
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	#	
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-	
18	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
19	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under Section 32 of the Banking Act (including insurance subsidiaries) (amount above 10% threshold)	-	
20*	Mortgage servicing rights (amount above 10% threshold)	-	
21*	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of associated deferred tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	*of which: investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under Section 32 of the Banking Act (including insurance subsidiaries)*	-	
24*	*of which: mortgage servicing rights*	-	
25*	*of which: deferred tax assets arising from temporary differences*	-	
26	National specific regulatory adjustments	31	
27	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	31	I1 + I2 + I3
28	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
29	Any other items which the Authority may specify	-	
30	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital and Tier 2 Capital to satisfy required deductions	-	
31	**Total regulatory adjustments to CET1 Capital**	6,325	
32	**Common Equity Tier 1 capital (CET1)**	**40,641**	
Additional Tier 1 capital: instruments			

[5] All prudent valuation adjustments have been made for financial reporting purpose.

3.1 Reconciliation of Regulatory Capital to Balance Sheet *(cont'd)*

Table 2 - Capital Components as at 30 June 2025

$m		Amount	Reference in Table 1
33	AT1 capital instruments and share premium (if applicable)	2,748	B
34	*of which: classified as equity under the Accounting Standards*	2,748	
35	*of which: classified as liabilities under the Accounting Standards*	-	
36	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	3	F2
37	**Additional Tier 1 capital before regulatory adjustments**	2,751	
Additional Tier 1 capital: regulatory adjustments			
38	Investments in own AT1 capital instruments	#	
39	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-	
40	Investments in AT1 capital instruments of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
41	Investments in AT1 capital instruments of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under Section 32 of the Banking Act (including insurance subsidiaries)	-	
42	National specific regulatory adjustments which the Authority may specify	-	
43	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	-	
44	**Total regulatory adjustments to Additional Tier 1 capital**	#	
45	**Additional Tier 1 capital (AT1)**	2,751	
46	**Tier 1 capital (T1 = CET1 + AT1)**	**43,392**	
Tier 2 capital: instruments and provisions			
47	Tier 2 capital instruments and share premium (if applicable)	3,016	G
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	3	F3
49	Provisions	1,210	H
50	**Tier 2 capital before regulatory adjustments**	4,229	
Tier 2 capital: regulatory adjustments			
51	Investments in own Tier 2 capital instruments	-	
52	Reciprocal cross-holdings in Tier 2 capital instruments and other TLAC liabilities of financial institutions	-	
53	Investments in Tier 2 capital instruments and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
54*	Investments in other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake: amount previously designated for the 5% threshold but that no longer meets the conditions	-	
55	Investments in Tier 2 capital instruments and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under Section 32 of the Banking Act (including insurance subsidiaries)	-	
56	National specific regulatory adjustments which the Authority may specify	-	
57	**Total regulatory adjustments to Tier 2 capital**	-	
58	**Tier 2 capital (T2)**	**4,229**	
59	**Total capital (TC = T1 + T2)**	**47,621**	
60	**Floor-adjusted total risk weighted assets**	**265,875**	
Capital adequecy ratios and buffers (as a percentage of floor-adjusted risk weighted assets)			
61	**Common Equity Tier 1 CAR**	**15.3%**	
62	**Tier 1 CAR**	**16.3%**	
63	**Total CAR**	**17.9%**	

3.1 Reconciliation of Regulatory Capital to Balance Sheet *(cont'd)*

Table 2 - Capital Components as at 30 June 2025

$m		Amount	Reference in Table 1
64	Reporting Bank-specific buffer requirement	9.2%	
65	*of which: capital conservation buffer requirement*	2.5%	
66	*of which: bank-specific countercyclical buffer requirement*	0.2%	
67	*of which: G-SIB and/or D-SIB buffer requirement (if applicable)*	-	
68	Common Equity Tier 1 available after meeting the Reporting Bank's minimum capital requirements	7.9%	
National minima			
69	Minimum CET1 CAR	6.5%	
70	Minimum Tier 1 CAR	8.0%	
71	Minimum Total CAR	10.0%	
Amounts below the thresholds for deduction (before risk weighting)			
72	Investments in ordinary shares, AT1 capital, Tier 2 capital and other TLAC liabilities of unconsolidated financial institutions in which the bank does not hold a major stake	1,377	
73	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under Section 32 of the Banking Act (including insurance subsidiaries)	992	
74	Mortgage servicing rights (net of associated deferred tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of associated deferred tax liability)	-	
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	557	
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	519	row 49
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	691	row 49
79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	1,140	

[5] All prudent valuation adjustments have been made for financial reporting purpose.

* These elements are subject to a more conservative definition relative to those set out under the Basel III capital standards.

3.2 Main Features of Regulatory Instruments

The following disclosure is based on the prescribed template as set out in MAS Notice 637. This disclosure shall be updated on a semi-annual basis and to be read in conjunction with the notes at https://www.UOBgroup.com/investor-relations/capital-and-funding-information/group-securities.html.

The salient features for non-public offerings have been included below, though further details are not published on the UOB website as they are not meaningful nor relevant.

3.2 Main Features of Regulatory Instruments *(cont'd)*

Key Features of Regulatory Capital Instruments
as at 30 June 2025

1	Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SG1M31001969	SGXF92643398
3	Governing law(s) of the instrument	Singapore	Singapore
	Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each country or jurisdiction)	Ordinary Share	Perpetual Capital Security
8	Amount recognised in regulatory capital *(Currency in millions, as of most recent reporting date)*	S$4,887 million	S$850 million
9	Par value of instrument	NA	S$850 million
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	20 July 1970	19 January 2023
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	No	Yes
15	Optional call date	NA	19 January 2028
	Contingent call dates	NA	Yes
	Redemption amount	NA	Par
16	Subsequent call dates, if applicable	NA	Each distribution payment date thereafter
	Coupons / dividends		
17	Fixed or floating dividend/coupon [1]	Discretionary dividend amount	Fixed
18	Coupon rate and any related index	NA	5.25% paid semi-annually on 19 January and 19 July
19	Existence of a dividend stopper	NA	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	NA	Yes
31	If write-down, write-down triggers(s)	NA	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32	If write-down, full or partial	NA	Full or partial
33	If write-down, permanent or temporary	NA	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Type of subordination	Statutory	Contractual
36	Position in subordination hierarchy in liquidation *(specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)*	Additional Tier 1 instruments	Tier 2 instruments
37	Non compliant transitioned features	No	No
38	If yes, specify non compliant features	NA	NA

[1] Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

3.2 Main Features of Regulatory Instruments *(cont'd)*

Key Features of Regulatory Capital Instruments
as at 30 June 2025

1	Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGXF56824851	SGXF73188736
3	Governing law(s) of the instrument	Singapore	Singapore
	Regulatory treatment		
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each country or jurisdiction)	Perpetual Capital Security	Perpetual Capital Security
8	Amount recognised in regulatory capital *(Currency in millions, as of most recent reporting date)*	S$400 million	S$599 million
9	Par value of instrument	S$400 million	S$600 million
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	4 July 2022	22 June 2021
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date	4 October 2027	22 June 2028
	Contingent call dates	Yes	Yes
	Redemption amount	Par	Par
16	Subsequent call dates, if applicable	Each distribution payment date thereafter	Each distribution payment date thereafter
	Coupons / dividends		
17	Fixed or floating dividend/coupon [1]	Fixed	Fixed
18	Coupon rate and any related index	4.25% paid semi-annually on 4 January and 4 July	2.55% paid semi-annually on 22 June and 22 December
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down triggers(s)	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Type of subordination	Contractual	Contractual
36	Position in subordination hierarchy in liquidation *(specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)*	Tier 2 instruments	Tier 2 instruments
37	Non compliant transitioned features	No	No
38	If yes, specify non compliant features	NA	NA

[1] Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

3.2 Main Features of Regulatory Instruments *(cont'd)*

Key Features of Regulatory Capital Instruments
as at 30 June 2025

1	Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGXF91929004	SGXF48097749
3	Governing law(s) of the instrument	Singapore	Singapore
	Regulatory treatment		
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each country or jurisdiction)	Perpetual Capital Security	Perpetual Capital Security
8	Amount recognised in regulatory capital *(Currency in millions, as of most recent reporting date)*	S$150 million	S$749 million
9	Par value of instrument	S$150 million	S$750 million
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	15 January 2021	17 July 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date	15 January 2026	17 July 2026
	Contingent call dates	Yes	Yes
	Redemption amount	Par	Par
16	Subsequent call dates, if applicable	Each distribution payment date thereafter	Each distribution payment date thereafter
	Coupons / dividends		
17	Fixed or floating dividend/coupon [1]	Fixed	Fixed
18	Coupon rate and any related index	2.25% paid semi-annually on 15 January and 15 July	3.58% paid semi-annually on 17 January and 17 July
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down triggers(s)	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Type of subordination	Contractual	Contractual
36	Position in subordination hierarchy in liquidation *(specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)*	Tier 2 instruments	Tier 2 instruments
37	Non compliant transitioned features	No	No
38	If yes, specify non compliant features	NA	NA

[1] Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

3.2 Main Features of Regulatory Instruments *(cont'd)*

Key Features of Regulatory Capital Instruments
as at 30 June 2025

1	Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US91127LAH33 / US91127KAH59	XS2463967369
3	Governing law(s) of the instrument	Singapore	Singapore
	Regulatory treatment		
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each country or jurisdiction)	Subordinated Debt	Subordinated Debt
8	Amount recognised in regulatory capital *(Currency in millions, as of most recent reporting date)*	S$1,237 million	S$116 million
9	Par value of instrument	US$1,000 million	CNH 650 million
10	Accounting classification	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	7 April 2022	6 April 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	7 October 2032	6 April 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date	7 October 2027	6 April 2027
	Contingent call dates	Yes	Yes
	Redemption amount	Par	Par
16	Subsequent call dates, if applicable	Not applicable. One time call only.	Not applicable. One time call only.
	Coupons / dividends		
17	Fixed or floating dividend/coupon [(1)]	Fixed	Fixed
18	Coupon rate and any related index	3.863% paid semi-annually on 7 April and 7 October	4.50% paid semi-annually on 6 April and 6 October
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down triggers(s)	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Type of subordination	Contractual	Contractual
36	Position in subordination hierarchy in liquidation *(specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)*	Senior creditors	Senior creditors
37	Non compliant transitioned features	No	No
38	If yes, specify non compliant features	NA	NA

(1) Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

3.2 Main Features of Regulatory Instruments *(cont'd)*

Key Features of Regulatory Capital Instruments
as at 30 June 2025

1	Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US91127LAE02 / US91127KAE29	XS2230275633
3	Governing law(s) of the instrument	Singapore	Singapore
	Regulatory treatment		
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each country or jurisdiction)	Subordinated Debt	Subordinated Debt
8	Amount recognised in regulatory capital *(Currency in millions, as of most recent reporting date)*	S$917 million	S$746 million
9	Par value of instrument	US$750 million	US$600 million
10	Accounting classification	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	14 April 2021	16 September 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	14 October 2031	16 March 2031
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date	14 October 2026	16 March 2026
	Contingent call dates	Yes	Yes
	Redemption amount	Par	Par
16	Subsequent call dates, if applicable	Not applicable. One time call only.	Not applicable. One time call only.
	Coupons / dividends		
17	Fixed or floating dividend/coupon (1)	Fixed	Fixed
18	Coupon rate and any related index	2.00% paid semi-annually on 14 April and 14 October	1.75% paid semi-annually on 16 March and 16 September
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down triggers(s)	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Type of subordination	Contractual	Contractual
36	Position in subordination hierarchy in liquidation *(specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)*	Senior creditors	Senior creditors
37	Non compliant transitioned features	No	No
38	If yes, specify non compliant features	NA	NA

(1) Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

4 Leverage Ratio

The Basel III framework introduced Leverage Ratio as a non-risk-based backstop limit to supplement the risk-based capital requirements. It aims to constrain the build-up of excess leverage in the banking sector, with additional safeguards against model risk and measurement errors. Leverage ratio is expressed as Tier 1 Capital against Exposure Measure, which comprises on- and off-balance sheet items. Other than the difference in scope for consolidation and aggregation under SFRS and MAS Notice 637, there are no material differences between total balance sheet assets (net of on-balance sheet derivative and SFT assets) as reported in the financial statements and Exposure Measure of on-balance sheet items.

4.1 Leverage Ratio Summary Comparison Table

The following disclosure is presented in prescribed templates under MAS Notice 637 Annex 11D and 11E.

Reconciliation of Balance Sheet Assets to Exposure Measure[6]

$m		30 Jun 2025
1	Total consolidated assets as per published financial statements	537,838
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	(548)
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
5	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
6	Adjustments for eligible cash pooling arrangements	-
7	Adjustment for derivative transactions	21,051
8	Adjustment for SFTs	488
9	Adjustment for off-balance sheet items	58,504
10	Adjustments for prudent valuation adjustments and specific and general allowances which have reduced Tier 1 Capital	-
11	Other adjustments	(6,311)
12	Exposure measure	611,022

[6] Computed using quarter-end balances

4.2 Leverage Ratio Common Disclosure Template

Exposure Measure Components[6]

	$m	30 Jun 2025	31 Mar 2025
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	516,517	515,973
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets in accordance with the Accounting Standards	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions	-	-
4	Adjustment for collateral received under securities financing transactions that are recognised as assets	-	-
5	Specific and general allowances associated with on-balance sheet exposures that are deducted from Tier 1 Capital	-	-
6	Asset amounts deducted in determining Tier 1 capital	(6,311)	(6,200)
7	**Total exposure measures of on-balance sheet items** (excluding derivative transactions and SFTs)	**510,206**	**509,773**
	Derivative exposure measures		
8	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins and net of bilateral netting)	13,111	10,975
9	Potential future exposure associated with all derivative transactions	20,974	20,451
10	CCP leg of trade exposures excluded	-	-
11	Adjusted effective notional amount of written credit derivatives	65	75
12	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
13	**Total derivative exposure measures**	**34,150**	**31,501**
	SFT exposure measures		
14	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	7,674	10,872
15	Eligible netting of cash payables and cash receivables	-	-
16	SFT counterparty exposures	488	155
17	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
18	**Total SFT exposure measures**	**8,162**	**11,027**
	Exposure measures of off-balance sheet items		
19	Off-balance sheet items at notional amount	266,575	267,108
20	Adjustments for calculation of exposure measures of off-balance sheet items	(208,071)	(205,696)
21	Specific and general allowances associated with off-balance sheet exposures deducted in determining Tier 1 Capital	-	-
22	**Total exposure measures of off-balance sheet items**	**58,504**	**61,412**
	Capital and Total exposures		
23	**Tier 1 capital**	**43,392**	**44,564**
24	**Total exposures**	**611,022**	**613,713**
	Leverage ratio		
25	**Leverage ratio**	**7.1%**	**7.3%**
26	**National minimum leverage ratio requirement**	**3.0%**	**3.0%**
27	**Applicable leverage buffers**	-	-
	Disclosures of mean values		
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	9,771	11,597
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	7,674	10,872
30	Total exposures incorporating values from row 28	613,119	614,438
31	Leverage ratio incorporating values from row 28	7.1%	7.3%

[6] Computed using quarter-end balances

The Group's leverage ratio decreased 0.2% point quarter-on-quarter to 7.1% as at 30 June 2025, mainly driven by decrease in Tier 1 capital.

5 Macroprudential Supervisory Measures

5.1 Geographical Distribution of Credit Exposures Used in the Countercyclical Capital Buffer

To achieve the broader macroprudential goal of protecting the banking sector from periods of excess aggregate credit growth, the Basel III standards introduced the Countercyclical Capital Buffer (CCyB) framework. The CCyB is applied on a discretionary basis by banking supervisors in the respective jurisdictions.

The Group's countercyclical buffer is computed as the weighted average of effective CCyB in jurisdictions where the Group has private sector credit exposures and the geographical distribution of the private sector credit exposures is based on where the ultimate risk of the exposure resides. Following mandatory disclosure under MAS Notice 637 provides an overview of the Group's private sector credit exposures by geographical breakdown.

Countercyclical Capital Buffer as at 30 June 2025

$m	(a)	(b)	(c)	(d)
Geographical breakdown	**Country-specific countercyclical buffer requirement**	**RWA for private sector credit exposures used in the computation of the countercyclical buffer**	**Bank-specific countercyclical buffer requirement**	**Countercyclical buffer amount**
Australia	1.00%	7,626		
Belgium	1.00%	7		
France	1.00%	83		
Germany	0.75%	224		
Hong Kong	0.50%	15,357		
South Korea	1.00%	2,420		
Luxembourg	0.50%	178		
Netherlands	2.00%	379		
Sweden	2.00%	#		
United Kingdom	2.00%	7,097		
Sum		33,371		
Total		**206,004**	**0.2%**	**426**

6 Overview of RWA

The table below lists the Group's RWA by risk type and approach, as prescribed under MAS Notice 637. The minimum capital requirement is stated at 10.0% of RWA.

Total RWA was lower quarter-on-quarter mainly due to portfolio mix changes towards better credit quality, offset by corporate loan growth.

		(a)	(b)	(c)
		RWA		Minimum capital requirements
$m		As at 30 Jun 2025	As at 31 Mar 2025	As at 30 Jun 2025
1	**Credit risk (excluding CCR)**	**222,259**	**223,851**	**22,226**
2	*of which: Standardised Approach*	37,270	36,072	3,727
3	*of which: F-IRBA*	160,204	162,751	16,021
4	*of which: supervisory slotting approach*	4,681	5,073	468
5	*of which: A-IRBA*	20,104	19,955	2,010
6	**CCR**	**6,482**	**6,125**	**648**
7	*of which: SA-CCR*	5,821	5,418	582
8	*of which: CCR internal models method*	-	-	-
9	*of which: other CCR*	246	343	25
10	*of which: CCP*	415	364	41
11	**CVA**	**4,114**	**3,561**	**411**
12	**Equity investments in funds – look through approach**	**16**	**14**	**2**
13	**Equity investments in funds – mandate-based approach**	**1,010**	**1,056**	**101**
14	**Equity investments in funds – fall back approach**	**#**	**11**	**#**
15	**Equity investment in funds – partial use of an approach**	**-**	**-**	**-**
16	**Unsettled transactions**	**4**	**645**	**#**
17	**Securitisation exposures in the banking book**	**403**	**428**	**40**
18	*of which: SEC-IRBA*	-	-	-
19	*of which: SEC-ERBA*	325	329	32
20	*Of which: SEC-IAA*	-	-	-
21	*of which: SEC-SA*	78	99	8
22	**Market risk (excluding CVA and capital charge for switch between trading book and banking book)**	**13,060**	**13,559**	**1,306**
23	*of which: SA(MR)*	13,060	13,559	1,306
24	*Of which: SSA(MR)*	-	-	-
25	*of which: IMA*	-	-	-
26	**Capital charge for switch between trading book and banking book**	**-**	**-**	**-**
27	**Operational risk**	**16,046**	**16,046**	**1,605**
28	**Amounts below the thresholds for deduction (subject to 250% risk weight)**	**2,481**	**3,702**	**248**
29	**Output floor calibration**	**55%**	**55%**	-
30	**Floor adjustment**	-	-	-
31	**Total**	**265,875**	**268,998**	**26,587**

7 Comparison of Modelled and Standardised RWA at Risk Level

The difference in RWA calculated using nominated approaches and the RWA calculated using only standardised approaches is largely from Corporate exposures.

As at 30 June 2025

		a	b	c	d
		RWA			
$m		RWA for portfolios where the Reporting Bank uses modelled approaches	RWA for portfolios where the Reporting Bank uses standardised approaches	Total RWA (a + b)	Total RWA calculated using only standardised approaches
1	Credit risk (excluding counterparty credit risk)	184,989	37,270	222,259	322,425
2	Counterparty credit risk	5,085	1,397	6,482	9,366
3	Credit valuation adjustment	-	4,114	4,114	4,114
4	Securitisation exposures in the banking book	-	403	403	403
5	Market risk	-	13,060	13,060	13,060
6	Operational risk		16,046	16,046	16,046
7	Residual RWA		3,511	3,511	3,511
8	**Total**	**190,074**	**75,801**	**265,875**	**368,925**

8 Comparison of Modelled and Standardised RWA for Credit Risk at Asset Class Level

The following table provides the comparison of the SA(CR) and IRBA RWA calculated using the Group's nominated approaches against the RWA calculated using only SA(CR), at the asset class level.

As at 30 June 2025

		(a)	(b)	(c)	(d)
		RWA			
$m		RWA for IRBA exposures calculated using IRBA	RWA for IRBA exposures calculated using SA(CR)	Total RWA for IRBA exposures and SA(CR) exposures calculated using nominated approaches	Total RWA for IRBA exposures and SA(CR) exposures calculated using SA(CR)
1	Sovereign	6,397	2,436	7,334	3,373
1A	Of which: categorised as MDB/PSE in SA	-	-	-	-
2	Banks and other financial institutions treated as banks	10,955	11,866	12,441	13,355
3	Equity	-	-	3,581	3,581
4	Purchased receivables	-	-	-	-
5	Corporates	82,562	126,425	94,566	138,428
5A	Of which: F-IRBA is applied	82,562	126,425	82,562	126,425
5B	Of which: A-IRBA is applied	-	-	-	-
6	Retail	20,104	50,555	30,948	61,375
6A	Of which: QRRE	3,666	6,242	7,933	10,509
6B	Of which: other retail	6,721	11,912	12,480	17,646
6C	Of which: retail residential mortgages	9,717	32,401	10,534	33,220
7	Specialised lending	64,971	93,850	65,445	94,368
7A	Of which: IPRE and HVCRE	61,821	89,536	62,226	89,986
8	Others	-	-	7,945	7,945
9	**Total**	**184,989**	**285,132**	**222,259**	**322,425**

9 Credit Risk

9.1 Credit Quality of Assets

Please refer to UOB Annual Report 2024, Risk Management section – Credit Risk and summary of significant accounting policies under the notes to financial statements.

The table below provides an overview of the credit quality of the Group's on- and off-balance sheet assets.

A default on the obligor is considered to have occurred when either or both of the followings have taken place:

- The obligor is unlikely to pay its credit obligations to the Group in full, without recourse by the bank to actions such as realising security (if held).
- The obligor is past due more than 90 days on any credit obligation to the Group. Overdrafts will be considered as being past due once the outstanding has breached an advised limit.

As at 30 June 2025

		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Gross carrying amount of			of which: allowances for standardised approach exposures			
$m		Defaulted exposures	Non-defaulted exposures	Allowances and impairments	of which: specific allowances	of which: general allowances	of which: allowances for IRBA exposures	Net values (a+b-c)
1	Loans	5,341	337,559	3,929	196	325	3,408	338,971
2	Debt securities	-	93,064	89	-	55	34	92,975
3	Off-balance sheet exposures	22	93,899	317	-	50	267	93,604
4	**Total**	**5,363**	**524,522**	**4,335**	**196**	**430**	**3,709**	**525,550**

As at 31 December 2024

		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Gross carrying amount of			of which: allowances for standardised approach exposures			
$m		Defaulted exposures	Non-defaulted exposures	Allowances and impairments	of which: specific allowances	of which: general allowances	of which: allowances for IRBA exposures	Net values (a+b-c)
1	Loans	5,164	332,667	3,901	218	352	3,331	333,930
2	Debt securities	-	86,521	78	-	50	28	86,443
3	Off-balance sheet exposures	23	97,968	339	-	48	291	97,652
4	**Total**	**5,187**	**517,156**	**4,318**	**218**	**450**	**3,650**	**518,025**

9.2 Changes in Stock of Defaulted Loans and Debt Securities

The table provides the change in defaulted exposures, the flows between non-defaulted and defaulted exposure categories and reductions in the defaulted exposures due to write-offs.

The increase in defaulted loans and debt securities in the first half of 2025 was mainly due to higher inflow of new defaulted loans relative to the outflow of defaulted loans from recoveries, write-off and returned to non-defaulted status. Other changes mainly comprise of recoveries and foreign exchange.

As at 30 June 2025

$m		(a)
1	**Defaulted loans and debt securities at end of the previous semi-annual reporting period**	**5,164**
2	Loans and debt securities that have defaulted since the previous semi-annual reporting period	1,251
3	Returned to non-defaulted status	(227)
4	Amounts written-off	(354)
5	Other changes	(493)
6	**Defaulted loans and debt securities at end of the semi-annual reporting period (1+2+3+4+/-5)**	**5,341**

9.3 Overview of CRM Techniques

The following table provides information on the extent of usage of CRM techniques.

Compared with 31 December 2024, the increase in loans and debt securities exposure balances were in line with overall balance sheet movement.

As at 30 June 2025

		(a)	(b)	(c)	(d)	(e)
$m		Exposures Unsecured	Exposures Secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	197,337	141,634	119,537	15,866	-
2	Debt Securities	91,250	1,725	74	1,619	-
3	**Total**	**288,587**	**143,359**	**119,611**	**17,485**	-
4	Of which: defaulted	2,419	1,478	1,434	-	-

As at 31 December 2024

		(a)	(b)	(c)	(d)	(e)
$m		Exposures Unsecured	Exposures Secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	190,877	143,053	120,210	15,230	-
2	Debt Securities	84,413	2,030	52	1,907	-
3	**Total**	**275,290**	**145,083**	**120,262**	**17,137**	-
4	Of which: defaulted	1,781	1,493	1,352	-	-

9.4 SA(CR) – Credit Risk Exposure and CRM Effects

The following table illustrates the effects of CRM on the calculation of Group's capital requirements for credit exposures under SA(CR).

As at 30 June 2025

		(a)	(b)	(c)	(d)	(e)	(f)
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
	Asset classes and others	On-balance sheet amount $m	Off-balance sheet amount $m	On-balance sheet amount $m	Off-balance sheet amount $m	RWA $m	RWA density %
1	Cash items	3,292	-	3,292	-	5	0
2	Central government and central bank	3,534	460	3,534	149	793	22
3	PSE	7,718	1,195	8,822	469	948	10
4	MDB	622	30	728	6	31	4
5	Bank	547	178	555	11	510	90
6	Covered bond	-	-	-	-	-	-
7	Corporate	10,841	10,578	8,627	1,737	9,610	93
7A	Of which: General	10,459	9,512	8,395	1,717	9,393	93
7B	Of which: Corporate SME	361	1,066	213	20	198	85
7C	Of which: SL	21	-	19	-	19	100
8	Equity and subordinated debt	1,930	183	1,930	183	3,581	169
9	Regulatory retail	6,875	13,687	6,431	1,327	5,865	76
10	Other retail	4,575	1,946	2,404	122	3,416	135
11	Real estate	5,808	262	5,774	104	3,905	66
12	Other exposures	8,471	461	8,471	461	10,420	117
13	Defaulted exposures	557	198	556	78	667	105
14	**Total**	**54,770**	**29,178**	**51,124**	**4,647**	**39,751**	**71**

As at 31 December 2024

		(a)	(b)	(c)	(d)	(e)	(f)
		Exposures before		Exposures post-CCF		RWA and	
	Asset classes and others	On-balance sheet amount $m	Off-balance sheet amount $m	On-balance sheet amount $m	Off-balance sheet amount $m	RWA $m	RWA density %
1	Cash items	4,144	-	4,144	-	13	0
2	Central government and central bank	3,600	279	3,600	100	150	4
3	PSE	7,882	1,498	9,322	547	1,019	10
4	MDB	233	15	244	-	16	7
5	Bank	601	257	621	21	514	80
6	Covered bond	-	-	-	-	-	-
7	Corporate	10,484	11,259	8,253	1,934	9,608	94
7A	Of which: General	10,170	10,335	8,080	1,910	9,437	94
7B	Of which: Corporate SME	290	924	152	24	150	85
7C	Of which: SL	24	-	21	-	21	100
8	Equity and subordinated debt	1,386	167	1,386	167	2,702	174
9	Regulatory retail	7,596	14,650	7,176	1,421	6,555	76
10	Other retail	4,322	2,130	2,302	132	3,244	133
11	Real estate	6,231	342	6,195	134	4,290	68
12	Other exposures	8,459	455	8,459	455	11,335	127
13	Defaulted exposures	271	25	270	1	308	113
14	**Total**	**55,209**	**31,077**	**51,972**	**4,912**	**39,754**	**70**

9.5 SA(CR) - Exposures by Asset Classes and Risk Weights

The following table provides a breakdown of Group's credit risk exposures under SA(CR) by asset class and risk weight.

As at 30 June 2025

		0%	20%	Total credit exposure amount (post-CCF and post-CRM)
1	Cash items	3,266	27	3,292

		0%	20%	50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
2	Central government and central bank	2,579	14	600	490	-	-	3,683

		20%	50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
3	PSE	2,212	1,011	-	-	6,068	9,291

		0%	20%	30%	50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
4	MDB	587	140	-	7	-	-	-	734

		20%	30%	40%	50%	75%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
5	Bank	190	40	-	36	9	-	291		566
5A	Of which: securities firms and other financial institutions	-	-	-	-	-	-	-		-

		10%	15%	20%	25%	35%	50%	100%	Other	Total credit exposure amount (post-CCF and post-CRM)
6	Covered bonds	-	-	-	-	-	-	-		-

		20%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
7	Corporate	641	224		476	-	233	8,743	-	47		10,364
7A	Of which: General corporate	641	224		476			8,724		47		10,112
7B	Of which: securities firms and other financial institutions	-	-		-			#		-		#
7C	Of which: Corporate SME	-	-		-		233	-		-		233
7D	Of which: Securities firms and other financial institutions	-	-		-		-	-		-		-
7E	Of which: SL	-	-		-	-		19	-	-		19

		100%	150%	250%	400%	1250%	Other	Total credit exposure amount (post-CCF and post-CRM)
8	Equity and subordinated debt		-	-	-	-	2,113	2,113

		45%	75%	100%	Other	Total credit exposure amount (post-CCF and post-CRM)
9	Regulatory retail	480	6,767		511	7,758

		45%	75%	100%	Other	Total credit exposure amount (post-CCF and post-CRM)
10	Other retail			742	1,784	2,526

9.5 SA(CR) – Exposures by Asset Classes and Risk Weights *(cont'd)*

		0%	20%	25%	30%	35%	40%	45%	50%	60%	65%	70%	75%	85%	90%	100%	105%	110%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
11	Real estate		764	410	648	2	117	55	58	179		103	703	1,177	1	-	46	#	37	1,578	5,878
11A	Of which: ADC															-			-	-	-
11B	Of which: Regulatory real estate		764	410	648	2	117	55	58	179		103	252	#	1		46	#		62	2,697
11C	Of which: RRE		764	410	648	2	117	55	58	19		99	39				46			60	2,317
11D	Of which: CRE									160		4	213	#	1			#		2	380
11E	Of which: Other real estate												451	1,177					37	1,516	3,181

		50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
12	Defaulted exposures		567	67		634

		0%	20%	100%	250%	1250%	Other	Total credit exposure amount (post-CCF and post-CRM)
13	Other exposures			7,940	992	-		8,932

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures					
		(a)	(b)	(c)	(d)
14	Risk weight	*On-balance sheet exposure*	*Off-balance sheet exposure (pre-CCF)*	*Weighted average CCF**	*Exposure (post-CCF and post-CRM)*
14A	*Less than 40%*	16,098	819	32%	17,649
14B	*40-70%*	2,324	3,868	16%	2,872
14C	*75%*	7,087	10,457	10%	7,955
14D	*80-85%*	1,515	1,141	6%	1,410
14E	*90-100%*	20,010	11,286	22%	19,990
14F	*105-130%*	845	318	11%	565
14G	*150%*	3,969	1,106	13%	2,225
14H	*250%*	992	-	-	992
14I	*400%*	-	-	-	-
14J	*1250%*	-	-	-	-
14K	*Other*	1,930	183	100%	2,113
14JL	*Total exposures*	54,770	29,178	17%	55,771

* Weighting is based on off-balance sheet exposure (pre-CCF).

9.5 SA(CR) – Exposures by Asset Classes and Risk Weights *(cont'd)*

As at 31 December 2024

		0%	20%	Total credit exposure amount (post-CCF and post-CRM)
1	Cash items	4,078	66	4,144

		0%	20%	50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
2	Central government and central bank	3,391	15	294	-	-	-	3,700

		20%	50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
3	PSE	2,731	945	-	-	6,193	9,869

		0%	20%	30%	50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
4	MDB	189	6	49	#	-	-	#	244

		20%	30%	40%	50%	75%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
5	Bank	170	74	1	131	9	1	256		642
5A	Of which: securities firms and other financial institutions	-	-	-	-	-	-	-		-

		10%	15%	20%	25%	35%	50%	100%	Other	Total credit exposure amount (post-CCF and post-CRM)
6	Covered bonds	-	-	-	-	-	-	-		-

		20%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
7	Corporate	360	324		445	-	176	8,866	-	17		10,187
7A	Of which: General corporate	360	324		445			8,844		17		9,990
7B	Of which: securities firms and other financial institutions	-	-		-			#		-		#
7C	Of which: Corporate SME	-	-		-		176	-		-		176
7D	Of which: Securities firms and other financial institutions	-	-		-		-	-		-		-
7E	Of which: SL	-	-		-	-		21	-	-		21

		100%	150%	250%	400%	1250%	Other	Total credit exposure amount (post-CCF and post-CRM)
8	Equity and subordinated debt		-	-	-	-	1,553	1,553

		45%	75%	100%	Other	Total credit exposure amount (post-CCF and post-CRM)
9	Regulatory retail	304	7,761		532	8,597

		45%	75%	100%	Other	Total credit exposure amount (post-CCF and post-CRM)
10	Other retail			810	1,624	2,434

9.5 SA(CR) – Exposures by Asset Classes and Risk Weights *(cont'd)*

		0%	20%	25%	30%	35%	40%	45%	50%	60%	65%	70%	75%	85%	90%	100%	105%	110%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
11	Real estate		738	401	725	#	133	131	78	213		117	693	961	2	-	66	#	40	2,031	6,329
11A	Of which: ADC															-			-	-	-
11B	Of which: Regulatory real estate		738	401	725	#	133	131	78	213		117	276	#	2		66	#		64	2,944
11C	Of which: RRE		738	401	725	#	133	131	78	23		114	44				66			62	2,515
11D	Of which: CRE									190		3	232	#	2			#		2	429
11E	Of which: Other real estate												417	961					40	1,967	3,385

		50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
12	Defaulted exposures		198	73		271

		0%	20%	100%	250%	1250%	Other	Total credit exposure amount (post-CCF and post-CRM)
13	Other exposures			7,300	1,614	-		8,914

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures

		(a)	(b)	(c)	(d)
14	Risk weight	*On-balance sheet exposure*	*Off-balance sheet exposure (pre-CCF)*	*Weighted average CCF**	*Exposure (post-CCF and post-CRM)*
14A	*Less than 40%*	17,331	1,104	33%	19,248
14B	*40-70%*	2,190	2,758	20%	2,673
14C	*75%*	7,813	12,937	10%	8,907
14D	*80-85%*	1,279	1,044	8%	1,212
14E	*90-100%*	18,949	11,562	22%	18,918
14F	*105-130%*	1,009	320	11%	751
14G	*150%*	3,638	1,185	13%	2,008
14H	*250%*	1,614	-	-	1,614
14I	*400%*	-	-	-	-
14J	*1250%*	-	-	-	-
14K	*Other*	1,386	167	100%	1,553
14JL	*Total exposures*	55,209	31,077	17%	56,884

* Weighting is based on off-balance sheet exposure (pre-CCF).

9.6 IRBA - Credit Risk Exposures by Portfolio and PD Range

The following table provides the main parameters used for the calculation of capital requirements for credit exposures under IRBA.

(A) Main parameters used for calculations of capital requirements for credit exposures under FIRB

As at 30 June 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PD range %	Original on-balance sheet gross exposures $m	Off-balance sheet exposures pre-CCF $m	Average CCF %	EAD post-CRM and post-CCF $m	Average PD %	Number of Obligors	Average LGD %	Average Maturity Years	RWA $m	RWA density %	EL $m	TEP $m
Sovereign												
0.00 to < 0.15	83,881	913	74	85,284	0.0	43	45	2.6	5,240	6	6	
0.15 to <0.25	2,039	-	-	2,039	0.2	3	45	2.9	1,015	50	2	
0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	
0.50 to <0.75	173	-	-	173	0.6	4	45	2.7	132	76	#	
0.75 to < 2.50	-	-	-	-	-	-	-	-	-	-	-	
2.50 to < 10.00	-	-	-	-	-	-	-	-	-	-	-	
10.00 to <100.00	5	#	10	5	18.5	2	45	0.0	10	209	#	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
Sub-total	**86,098**	**913**	**74**	**87,501**	**0.0**	**52**	**45**	**2.6**	**6,397**	**7**	**8**	**86**
Bank												
0.00 to < 0.15	28,308	2,120	42	29,440	0.1	148	45	2.0	6,611	22	7	
0.15 to <0.25	2,293	907	38	2,634	0.2	17	45	1.2	1,093	41	2	
0.25 to <0.50	950	175	35	1,022	0.4	18	45	0.3	460	45	2	
0.50 to <0.75	3,126	1,150	43	3,624	0.6	18	45	0.6	2,427	67	9	
0.75 to < 2.50	301	113	26	331	1.3	6	45	0.9	265	80	2	
2.50 to < 10.00	86	-	-	68	4.3	4	45	0.2	83	121	1	
10.00 to <100.00	8	1	10	8	18.7	8	45	0.0	16	209	1	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
Sub-total	**35,072**	**4,466**	**41**	**37,127**	**0.1**	**219**	**45**	**1.7**	**10,955**	**30**	**24**	**147**
General Corporate												
0.00 to < 0.15	14,635	33,334	14	21,958	0.1	365	40	1.9	4,576	21	8	
0.15 to <0.25	4,916	14,337	19	7,719	0.2	446	38	1.6	2,399	31	6	
0.25 to <0.50	20,141	29,533	14	27,808	0.4	1,183	38	1.9	13,070	47	41	
0.50 to <0.75	7,407	12,072	13	9,670	0.5	571	38	1.6	5,004	52	19	
0.75 to < 2.50	37,327	38,174	16	43,696	1.3	2,066	36	1.8	31,565	72	197	
2.50 to < 10.00	13,899	11,822	19	13,291	5.2	850	33	1.2	12,818	96	217	
10.00 to <100.00	2,895	3,926	20	1,416	17.9	201	28	1.2	1,901	134	75	
100.00 (Default)	1,024	192	15	1,054	100.0	107	36	1.0	-	-	384	
Sub-total	**102,244**	**143,390**	**15**	**126,612**	**2.2**	**5,789**	**37**	**1.7**	**71,333**	**56**	**947**	**1,420**
Corporate small business												
0.00 to < 0.15	200	199	9	23	0.1	14	38	1.1	4	19	#	
0.15 to <0.25	208	950	21	462	0.2	267	34	2.2	149	32	#	
0.25 to <0.50	477	1,722	17	1,315	0.4	684	34	1.8	467	36	2	
0.50 to <0.75	475	1,423	16	768	0.5	495	31	1.9	294	38	1	
0.75 to < 2.50	5,851	6,615	16	7,462	1.4	2,732	32	1.9	4,315	58	34	
2.50 to < 10.00	5,249	3,161	19	5,585	5.2	2,093	33	1.6	4,687	84	95	
10.00 to <100.00	1,156	449	18	945	20.4	490	31	2.2	1,313	139	58	
100.00 (Default)	786	104	7	794	100.0	226	33	1.3	-	-	265	
Sub-total	**14,402**	**14,623**	**17**	**17,354**	**8.0**	**7,001**	**33**	**1.8**	**11,229**	**65**	**455**	**371**
SL												
0.00 to < 0.15	-	-	-	-	-	-	-	-	-	-	-	
0.15 to <0.25	7,027	2,403	29	7,717	0.2	94	40	2.3	2,821	37	6	
0.25 to <0.50	25,353	3,245	38	26,427	0.4	288	40	2.2	13,688	52	41	
0.50 to <0.75	10,000	1,565	31	10,360	0.5	166	40	1.8	5,808	56	22	
0.75 to < 2.50	39,605	5,759	29	40,064	1.1	1,003	40	1.9	31,092	78	182	
2.50 to < 10.00	5,446	400	33	4,889	6.5	226	40	1.7	6,629	136	127	
10.00 to <100.00	117	16	41	124	21.9	14	40	1.9	252	204	11	
100.00 (Default)	1,469	9	43	1,473	100.0	54	40	1.2	-	-	589	
Sub-total	**89,017**	**13,397**	**32**	**91,054**	**2.7**	**1,845**	**40**	**2.0**	**60,290**	**66**	**978**	**1,208**
Total (sum of portfolios)	**326,833**	**176,789**	**18**	**359,648**	**1.8**	**14,906**	**40**	**2.0**	**160,204**	**45**	**2,412**	**3,232**

9.6 IRBA - Credit Risk Exposures by Portfolio and PD Range *(cont'd)*

As at 31 December 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PD range %	Original on-balance sheet gross exposures $m	Off-balance sheet exposures pre-CCF $m	Average CCF %	EAD post-CRM and post-CCF $m	Average PD %	Number of Obligors	Average LGD %	Average Maturity Years	RWA $m	RWA density %	EL $m	TEP $m
Sovereign												
0.00 to < 0.15	82,167	553	55	83,361	0.0	42	45	2.4	5,345	6	5	
0.15 to <0.25	1,590	-	-	1,590	0.2	2	45	2.3	702	44	2	
0.25 to <0.50	33	-	-	27	0.4	1	45	0.9	11	42	#	
0.50 to <0.75	197	-	-	197	0.6	4	45	2.7	150	76	1	
0.75 to < 2.50	-	-	-	-	-	-	-	-	-	-	-	
2.50 to < 10.00	-	-	-	-	-	-	-	-	-	-	-	
10.00 to <100.00	6	-	-	6	18.5	1	45	0.0	12	208	#	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
Sub-total	**83,993**	**553**	**55**	**85,182**	**0.0**	**50**	**45**	**2.4**	**6,220**	**7**	**8**	**86**
Bank												
0.00 to < 0.15	31,064	2,706	39	32,324	0.1	146	45	1.6	6,265	19	8	
0.15 to <0.25	2,429	670	42	2,710	0.2	17	45	1.0	1,123	41	2	
0.25 to <0.50	956	625	20	1,085	0.4	16	45	0.5	507	47	2	
0.50 to <0.75	2,937	167	35	2,996	0.6	18	45	0.4	1,925	64	8	
0.75 to < 2.50	572	118	29	606	1.4	8	45	0.8	495	82	4	
2.50 to < 10.00	551	20	100	560	4.3	7	45	0.3	659	118	11	
10.00 to <100.00	8	-	-	8	18.6	6	45	0.0	17	209	1	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
Sub-total	**38,517**	**4,306**	**36**	**40,289**	**0.2**	**218**	**45**	**1.4**	**10,991**	**27**	**36**	**152**
General Corporate												
0.00 to < 0.15	12,129	32,713	14	19,257	0.1	350	39	1.8	3,789	20	7	
0.15 to <0.25	4,812	12,586	16	8,173	0.2	429	37	1.5	2,424	30	6	
0.25 to <0.50	19,450	27,712	13	24,904	0.4	1,102	39	1.7	11,613	47	37	
0.50 to <0.75	6,543	13,940	17	9,359	0.5	550	39	1.5	4,818	51	19	
0.75 to < 2.50	34,403	32,541	19	41,097	1.3	1,930	37	1.8	30,220	74	190	
2.50 to < 10.00	14,468	11,411	19	13,593	4.8	847	33	1.2	13,043	96	216	
10.00 to <100.00	2,311	2,293	33	1,789	15.6	248	27	0.9	2,195	123	78	
100.00 (Default)	1,043	209	21	1,087	100.0	102	37	1.1	-	-	406	
Sub-total	**95,159**	**133,404**	**16**	**119,258**	**2.3**	**5,558**	**37**	**1.7**	**68,102**	**57**	**959**	**1,409**
Corporate small business												
0.00 to < 0.15	398	95	20	421	0.1	19	40	1.0	35	8	#	
0.15 to <0.25	114	865	18	308	0.2	274	32	1.8	71	23	#	
0.25 to <0.50	511	1,816	14	1,245	0.4	650	33	1.8	425	34	2	
0.50 to <0.75	540	1,520	16	965	0.5	504	32	2.2	397	41	2	
0.75 to < 2.50	6,011	6,153	18	7,484	1.4	2,814	32	1.8	4,386	59	34	
2.50 to < 10.00	5,793	3,118	19	6,025	5.2	2,209	33	1.7	5,165	86	101	
10.00 to <100.00	1,196	450	21	964	20.8	528	31	2.3	1,430	148	62	
100.00 (Default)	838	103	10	848	100.0	227	33	1.3	-	-	281	
Sub-total	**15,401**	**14,120**	**17**	**18,260**	**8.1**	**7,223**	**32**	**1.8**	**11,909**	**65**	**482**	**373**
SL												
0.00 to < 0.15	-	-	-	-	-	-	-	-	-	-	-	
0.15 to <0.25	8,428	1,755	27	8,908	0.2	106	40	1.8	2,866	32	7	
0.25 to <0.50	21,231	3,057	33	21,801	0.4	267	40	2.0	10,819	50	33	
0.50 to <0.75	11,615	1,832	38	12,308	0.5	170	40	1.9	6,926	56	26	
0.75 to < 2.50	39,695	5,527	26	40,027	1.1	987	40	2.1	31,836	80	182	
2.50 to < 10.00	5,963	477	32	5,253	6.5	237	40	1.7	7,074	135	136	
10.00 to <100.00	628	18	33	581	26.5	20	40	1.8	1,239	213	62	
100.00 (Default)	1,108	15	17	1,111	100.0	56	40	1.0	-	-	444	
Sub-total	**88,668**	**12,681**	**30**	**89,990**	**2.5**	**1,843**	**40**	**2.0**	**60,760**	**68**	**890**	**1,158**
Total (sum of portfolios)	**321,738**	**165,064**	**18**	**352,979**	**1.8**	**14,892**	**40**	**1.9**	**157,982**	**45**	**2,375**	**3,178**

9.6 IRBA - Credit Risk Exposures by Portfolio and PD Range *(cont'd)*

(B) Main parameters used for calculations of capital requirements for credit exposures under AIRB

As at 30 June 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PD range %	Original on-balance sheet gross exposures $m	Off-balance sheet exposures pre-CCF $m	Average CCF %	EAD post-CRM and post-CCF $m	Average PD %	Number of Obligors	Average LGD %	Average Maturity Years	RWA $m	RWA density %	EL $m	TEP $m
Residential mortgage												
0.00 to < 0.15	404	227	96	621	0.1	5,498	24		27	4	#	
0.15 to <0.25	28,236	1,470	42	28,849	0.2	55,082	13		1,363	5	7	
0.25 to <0.50	30,592	1,578	62	31,565	0.3	127,967	12		2,125	7	12	
0.50 to <0.75	19,495	1,783	42	20,236	0.7	35,468	11		2,050	10	14	
0.75 to < 2.50	4,020	374	43	4,182	1.1	34,365	23		1,295	31	11	
2.50 to < 10.00	1,241	47	60	1,269	4.0	12,287	18		655	52	9	
10.00 to <100.00	1,430	11	43	1,436	22.7	8,595	21		1,536	107	67	
100.00 (Default)	920	1	40	921	100.0	5,590	25		666	72	191	
Sub-total	**86,338**	**5,491**	**50**	**89,079**	**1.8**	**275,428**	**13**		**9,717**	**11**	**311**	**312**
QRRE												
0.00 to < 0.15	1,204	7,348	25	3,038	0.1	461,969	54		102	3	2	
0.15 to <0.25	979	9,127	50	5,543	0.2	792,080	61		351	6	6	
0.25 to <0.50	625	4,976	46	2,935	0.3	660,282	53		244	8	5	
0.50 to <0.75	663	1,686	48	1,469	0.6	209,088	58		218	15	5	
0.75 to < 2.50	1,301	3,050	55	2,980	1.4	435,379	59		828	28	24	
2.50 to < 10.00	726	888	61	1,265	5.5	245,160	63		1,001	79	43	
10.00 to <100.00	372	233	57	504	29.6	104,840	65		781	155	95	
100.00 (Default)	96	-	-	96	100.0	17,454	69		141	146	55	
Sub-total	**5,966**	**27,308**	**43**	**17,830**	**2.2**	**2,588,332**	**58**		**3,666**	**21**	**235**	**104**
Other retail exposures												
0.00 to < 0.15	78	395	35	215	0.1	3,512	41		21	10	#	
0.15 to <0.25	1,080	683	63	1,510	0.2	19,904	29		172	11	1	
0.25 to <0.50	2,383	885	61	2,924	0.4	11,667	26		445	15	3	
0.50 to <0.75	4,178	545	66	4,538	0.4	24,944	29		1,009	22	4	
0.75 to < 2.50	5,995	1,868	67	7,240	1.4	46,283	32		2,692	37	34	
2.50 to < 10.00	1,941	303	69	2,151	5.1	70,684	43		1,358	63	48	
10.00 to <100.00	537	49	73	572	23.6	22,126	41		512	89	56	
100.00 (Default)	346	10	12	347	100.0	4,625	36		512	147	88	
Sub-total	**16,538**	**4,738**	**62**	**19,497**	**3.7**	**200,941**	**32**		**6,721**	**34**	**234**	**180**
Total (sum of portfolios)	**108,842**	**37,537**	**47**	**126,406**	**2.2**	**2,887,181**	**22**		**20,104**	**16**	**780**	**596**

As at 30 June 2025, the Group did not use credit derivatives as credit risk mitigant for exposures in its Banking book.

9.6 IRBA - Credit Risk Exposures by Portfolio and PD Range *(cont'd)*

As at 31 December 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PD range %	Original on-balance sheet gross exposures $m	Off-balance sheet exposures pre-CCF $m	Average CCF %	EAD post-CRM and post-CCF $m	Average PD %	Number of Obligors	Average LGD %	Average Maturity Years	RWA $m	RWA density %	EL $m	TEP $m
Residential mortgage												
0.00 to < 0.15	641	236	97	870	0.1	6,609	27		40	5	#	
0.15 to <0.25	25,922	1,450	42	26,529	0.2	52,324	13		1,257	5	6	
0.25 to <0.50	30,161	1,577	62	31,145	0.3	127,337	12		2,104	7	12	
0.50 to <0.75	20,256	1,488	42	20,883	0.7	36,188	11		2,109	10	15	
0.75 to < 2.50	4,167	308	44	4,301	1.1	34,934	23		1,326	31	11	
2.50 to < 10.00	1,287	46	69	1,318	3.9	13,249	20		739	56	10	
10.00 to <100.00	1,336	12	58	1,343	23.8	8,343	20		1,399	104	66	
100.00 (Default)	879	1	40	880	100.0	5,067	25		604	69	184	
Sub-total	**84,649**	**5,118**	**51**	**87,269**	**1.8**	**273,702**	**13**		**9,579**	**11**	**304**	**312**
QRRE												
0.00 to < 0.15	1,235	6,906	25	2,980	0.1	458,668	54		101	3	2	
0.15 to <0.25	955	8,894	51	5,457	0.2	756,161	61		346	6	6	
0.25 to <0.50	552	4,348	46	2,563	0.3	579,044	53		213	8	4	
0.50 to <0.75	635	1,603	48	1,409	0.6	197,610	58		210	15	5	
0.75 to < 2.50	1,250	2,998	56	2,926	1.4	420,408	58		811	28	23	
2.50 to < 10.00	738	946	60	1,307	5.6	251,847	63		1,035	79	45	
10.00 to <100.00	335	282	55	489	31.6	103,968	64		756	155	96	
100.00 (Default)	111	-	-	111	100.0	19,648	70		144	129	67	
Sub-total	**5,811**	**25,977**	**44**	**17,243**	**2.4**	**2,467,734**	**58**		**3,616**	**21**	**249**	**116**
Other retail exposures												
0.00 to < 0.15	69	378	35	203	0.1	3,225	39		19	9	#	
0.15 to <0.25	1,059	676	63	1,486	0.2	20,175	29		167	11	1	
0.25 to <0.50	2,431	880	62	2,978	0.4	12,769	25		446	15	3	
0.50 to <0.75	4,296	522	68	4,651	0.6	25,233	29		1,050	23	8	
0.75 to < 2.50	6,214	1,883	66	7,454	1.4	46,188	32		2,742	37	35	
2.50 to < 10.00	1,829	299	71	2,040	5.1	57,188	40		1,207	59	42	
10.00 to <100.00	525	55	72	564	22.6	22,381	41		491	87	52	
100.00 (Default)	342	8	13	344	100.0	4,640	36		507	148	86	
Sub-total	**16,765**	**4,701**	**63**	**19,720**	**3.7**	**188,819**	**31**		**6,629**	**34**	**226**	**180**
Total (sum of portfolios)	**107,225**	**35,796**	**48**	**124,232**	**2.2**	**2,750,980**	**22**		**19,824**	**16**	**779**	**608**

As at 31 December 2024, the Group did not use credit derivatives as credit risk mitigant for exposures in its Banking book.

9.7 IRBA - Effect on RWA of Credit Derivatives used as CRM

As at 30 June 2025, the Group did not use credit derivatives as credit risk mitigant for exposures under IRBA.

9.8 IRBA - RWA Flow Statement for Credit Risk Exposures

The following table presents changes in RWA corresponding to credit risk only (excluding CCR) over the quarterly reporting period for each of the key drivers.

Compared to March 2025, the decrease in Group's RWA was mainly due to changes in asset quality and the strengthening of SGD against USD, offset by corporate loan growth.

As at 30 June 2025

		(a)
$m		RWA amounts
1	**RWA as at end of previous quarter**	**187,779**
2	Asset size	3,548
3	Asset quality	(3,778)
4	Model updates	-
5	Methodology and policy	-
6	Acquisitions and disposals	-
7	Foreign exchange movements	(2,507)
8	Other	(53)
9	**RWA as at end of quarter**	**184,989**

9.9 IRBA - Specialised Lending under Supervisory Slotting Approach

The following table provides the exposure amount and RWA of the Group's specialised lending portfolio under Supervisory Slotting Approach.

Compared with 31 December 2024, there was an increase in exposure.

As at 30 June 2025

$m

SL												
Other than HVCRE												
					Exposure amount							
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight	PF	OF	CF	IPRE	Total	RWA	Expected Losses
Strong	Less than 2.5 years	944	11,256	50%	778	-	479	114	1,371	685	-
	Equal to or more than 2.5 years	2,143	598	70%	2,205	-	52	123	2,380	1,667	10
Good	Less than 2.5 years	460	1,036	70%	123	-	11	487	621	435	2
	Equal to or more than 2.5 years	1,379	399	90%	873	-	-	637	1,510	1,359	12
Satisfactory		354	107	115%	55	-	-	321	376	432	11
Weak		41	1	250%	-	-	-	41	41	103	3
Default		47	2	-	-	-	-	47	47	-	23
Total		**5,368**	**13,399**		**4,034**	**-**	**542**	**1,770**	**6,346**	**4,681**	**61**

As at 31 December 2024

$m

SL											
Other than HVCRE											
					Exposure amount						
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight	PF	OF	CF	IPRE	Total	RWA	Expected Losses
Strong	Less than 2.5 years	850	12,672	50%	771	-	442	74	1,287	643	-
	Equal to or more than 2.5 years	1,924	593	70%	2,029	-	54	76	2,159	1,511	9
Good	Less than 2.5 years	454	1,109	70%	95	-	3	548	646	452	3
	Equal to or more than 2.5 years	1,430	480	90%	921	-	-	702	1,623	1,461	13
Satisfactory		377	306	115%	52	-	-	379	431	496	12
Weak		42	2	250%	-	-	-	43	43	107	3
Default		48	2	-	-	-	-	48	48	-	24
Total		**5,125**	**15,164**		**3,868**	**-**	**499**	**1,870**	**6,237**	**4,670**	**64**

10 Counterparty Credit Risk (CCR)

10.1 Analysis of CCR Exposure by Approach

The following table provides the EAD, RWA and parameters used to calculate the Group's CCR regulatory requirements.

Compared with 31 December 2024, CCR RWA was higher mainly due to increase in exposures from derivatives.

As at 30 June 2025

		(a)	(b)	(c)	(d)	(e)	(f)
$m		Replacement cost	Potential future exposure	Effective EPE	α used for computing regulatory EAD	EAD (post-CRM)	RWA
1	SA-CCR (for derivatives)	4,103	6,743		1.4	15,184	5,821
2	CCR internal models method (for derivatives and SFTs)			-	-	-	-
3	FC(SA) (for SFTs)					-	-
4	FC(CA) (for SFTs)					1,170	246
5	VaR for SFTs					-	-
6	**Total**						**6,067**

As at 31 December 2024

		(a)	(b)	(c)	(d)	(e)	(f)
$m		Replacement cost	Potential future exposure	Effective EPE	α used for computing regulatory EAD	EAD (post-CRM)[7]	RWA
1	SA-CCR (for derivatives)	3,456	6,641		1.4	14,136	5,225
2	CCR internal models method (for derivatives and SFTs)			-	-	-	-
3	FC(SA) (for SFTs)					-	-
4	FC(CA) (for SFTs)					1,676	516
5	VaR for SFTs					-	-
6	**Total**						**5,741**

[7] Based on Basel III reforms for comparative basis

10.2 Standardised Approach - CCR Exposures by Portfolio and Risk Weights

The following table provides a breakdown of the Group's CCR exposures under SA(CR) by asset class and risk weight.

Compared with 31 December 2024, the increase in exposure was mainly from corporate asset class.

As at 30 June 2025

$m	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Asset classes / Risk weight	0%	10%	20%	50%	75%	100%	150%	Others	Total Credit Exposure
Central government and central bank	9	-	-	21	-	3	-	-	**33**
PSE	75	-	9	250	-	-	-	-	**334**
MDB	209	-	3	-	-	-	-	-	**212**
Bank	-	-	22	139	1	-	1	45	**208**
Covered Bond	-	-	-	-	-	-	-	-	-
Corporate	-	-	2	-	18	698	#	5	**723**
Equity and subordinated debt	-	-	-	-	-	-	-	-	-
Regulatory retail	-	-	-	-	-	-	-	-	-
Other retail	-	-	-	-	-	#	23	-	**23**
Real estate	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	-	-	-	-
Total	**293**	-	**36**	**410**	**19**	**701**	**24**	**50**	**1,533**

As at 31 December 2024

$m	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Asset classes / Risk weight	0%	10%	20%	50%	75%	100%	150%	Others	Total Credit Exposure
Central government and central bank	15	-	-	39	-	-	-	-	**54**
PSE	48	-	6	204	-	-	-	-	**258**
MDB	167	-	32	-	-	-	-	-	**199**
Bank	-	-	15	165	-	-	-	38	**218**
Covered Bond	-	-	-	-	-	-	-	-	-
Corporate	-	-	#	-	32	480	86	4	**602**
Equity and subordinated debt	-	-	-	-	-	-	-	-	-
Regulatory retail	-	-	-	-	-	-	-	-	-
Other retail	-	-	-	-	-	-	29	-	**29**
Real estate	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	-	-	-	-
Total	**230**	-	**53**	**408**	**32**	**480**	**115**	**42**	**1,360**

10.3 IRBA - CCR Exposures by Portfolio and PD Range

The following table sets out the relevant parameters used for the calculations of CCR capital requirements for IRBA models.

10.3 IRBA – CCR Exposures by Portfolio and PD Range *(cont'd)*

(A) Main parameters used for calculations of CCR capital requirements for FIRB models

As at 30 June 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
PD range %	EAD post-CRM $m	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA $m	RWA density %
Sovereign							
0.00 to < 0.15	1,361	0.0	7	45	0.2	4	0
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	-	-	-	-	-	-	-
0.50 to <0.75	4	0.6	2	45	0.0	2	44
0.75 to < 2.50	-	-	-	-	-	-	-
2.50 to < 10.00	-	-	-	-	-	-	-
10.00 to <100.00	#	22.3	2	45	0.0	1	216
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	**1,365**	**0.0**	**11**	**45**	**0.2**	**7**	**0**
Bank							
0.00 to < 0.15	7,129	0.1	138	45	1.0	1,170	16
0.15 to <0.25	60	0.2	14	45	0.4	20	34
0.25 to <0.50	115	0.4	12	45	0.8	59	51
0.50 to <0.75	23	0.6	15	45	0.3	14	58
0.75 to < 2.50	41	0.9	5	45	1.7	33	82
2.50 to < 10.00	51	4.3	4	45	2.4	71	141
10.00 to <100.00	#	27.9	3	45	0.0	#	253
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	**7,419**	**0.1**	**191**	**45**	**1.0**	**1,367**	**18**
General Corporate							
0.00 to < 0.15	1,035	0.1	96	40	2.5	221	21
0.15 to <0.25	283	0.2	78	40	1.6	101	36
0.25 to <0.50	1,066	0.4	180	40	2.0	564	53
0.50 to <0.75	603	0.5	82	40	1.0	299	50
0.75 to < 2.50	1,394	1.2	344	40	1.6	1,098	79
2.50 to < 10.00	482	5.4	133	40	1.6	600	125
10.00 to <100.00	23	13.7	18	40	1.8	47	207
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	**4,886**	**1.1**	**931**	**40**	**1.8**	**2,930**	**60**
Corporate small business							
0.00 to < 0.15	5	0.1	4	40	0.4	#	6
0.15 to <0.25	1	0.2	42	35	0.3	#	14
0.25 to <0.50	5	0.4	60	40	0.3	1	26
0.50 to <0.75	5	0.5	48	40	0.8	2	38
0.75 to < 2.50	21	1.3	222	33	0.8	11	52
2.50 to < 10.00	15	4.5	161	39	0.9	16	101
10.00 to <100.00	1	19.8	18	40	0.9	2	167
100.00 (Default)	#	100.0	1	40	0.0	-	-
Sub-total	**53**	**2.4**	**556**	**37**	**0.8**	**32**	**60**
SL							
0.00 to < 0.15	-	-	-	-	-	-	-
0.15 to <0.25	70	0.2	16	40	2.2	25	35
0.25 to <0.50	301	0.4	70	40	2.1	155	52
0.50 to <0.75	78	0.5	40	40	2.9	52	67
0.75 to < 2.50	570	1.0	133	40	2.4	453	79
2.50 to < 10.00	6	8.2	5	40	1.6	10	151
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	**1,025**	**0.8**	**264**	**40**	**2.3**	**695**	**68**
Total (sum of portfolios)	**14,748**	**0.5**	**1,953**	**43**	**1.3**	**5,031**	**34**

10.3 IRBA – CCR Exposures by Portfolio and PD Range *(cont'd)*

(A) Main parameters used for calculations of CCR capital requirements for FIRB models

As at 31 December 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
PD range %	EAD post-CRM[8] $m	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA $m	RWA density %
Sovereign							
0.00 to < 0.15	707	0.0	6	45	0.3	2	0
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	-	-	-	-	-	-	-
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to < 2.50	-	-	-	-	-	-	-
2.50 to < 10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	**707**	**0.0**	**6**	**45**	**0.3**	**2**	**0**
Bank							
0.00 to < 0.15	6,916	0.1	140	45	1.0	1,116	16
0.15 to <0.25	193	0.2	15	45	0.4	67	35
0.25 to <0.50	222	0.4	12	45	0.3	104	47
0.50 to <0.75	33	0.6	11	45	0.6	18	53
0.75 to < 2.50	43	1.1	7	45	2.0	38	88
2.50 to < 10.00	52	4.3	2	45	3.1	77	150
10.00 to <100.00	#	27.9	1	45	0.0	#	253
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	**7,459**	**0.1**	**188**	**45**	**0.9**	**1,420**	**19**
General Corporate							
0.00 to < 0.15	1,613	0.1	86	40	1.7	337	21
0.15 to <0.25	364	0.2	65	40	0.9	114	31
0.25 to <0.50	1,406	0.4	150	40	1.4	728	52
0.50 to <0.75	493	0.5	79	40	0.8	224	46
0.75 to < 2.50	1,272	1.2	304	40	1.1	968	76
2.50 to < 10.00	519	4.9	127	40	0.7	577	111
10.00 to <100.00	21	13.4	21	40	2.0	43	209
100.00 (Default)	#	100.0	1	40	0.0	-	-
Sub-total	**5,688**	**0.9**	**833**	**40**	**1.3**	**2,991**	**53**
Corporate small business							
0.00 to < 0.15	#	0.1	2	40	0.2	#	6
0.15 to <0.25	1	0.2	34	37	0.2	#	16
0.25 to <0.50	13	0.3	61	40	0.1	3	23
0.50 to <0.75	3	0.5	35	40	0.7	1	38
0.75 to < 2.50	19	1.4	205	38	0.9	12	61
2.50 to < 10.00	18	3.8	145	40	0.9	21	112
10.00 to <100.00	1	16.2	12	40	1.5	1	181
100.00 (Default)	#	100.0	3	40	0.9	-	-
Sub-total	**55**	**2.6**	**497**	**39**	**0.7**	**38**	**69**
SL							
0.00 to < 0.15	-	-	-	-	-	-	-
0.15 to <0.25	21	0.2	13	40	2.0	7	34
0.25 to <0.50	145	0.4	53	40	1.9	73	50
0.50 to <0.75	36	0.5	34	40	3.0	24	68
0.75 to < 2.50	255	1.0	123	40	2.5	210	82
2.50 to < 10.00	1	2.9	3	40	1.3	1	100
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	**458**	**0.8**	**226**	**40**	**2.3**	**315**	**69**
Total (sum of portfolios)	**14,367**	**0.5**	**1,750**	**43**	**1.1**	**4,766**	**33**

10.3 IRBA - CCR Exposures by Portfolio and PD Range *(cont'd)*

(B) Main parameters used for calculations of CCR capital requirements for AIRB models

As at 30 June 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
PD range %	EAD post-CRM $m	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA $m	RWA density %
Other retail exposures							
0.00 to < 0.15	#	0.1	3	33		#	6
0.15 to <0.25	#	0.2	33	65		#	25
0.25 to <0.50	2	0.4	89	57		1	35
0.50 to <0.75	2	0.5	78	60		1	44
0.75 to < 2.50	3	1.5	311	76		3	89
2.50 to < 10.00	2	3.2	217	64		1	91
10.00 to <100.00	#	13.2	1	20		#	37
100.00 (Default)	-	-	-	-		-	-
Sub-total	**9**	**1.3**	**732**	**66**		**6**	**64**
Total (sum of portfolios)	**9**	**1.3**	**732**	**66**		**6**	**64**

As at 31 December 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
PD range %	EAD post-CRM[8] $m	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA $m	RWA density %
Other retail exposures							
0.00 to < 0.15	#	0.1	1	81		#	14
0.15 to <0.25	#	0.2	28	62		#	24
0.25 to <0.50	1	0.4	95	66		1	40
0.50 to <0.75	1	0.5	72	56		#	41
0.75 to < 2.50	2	1.5	263	73		2	85
2.50 to < 10.00	1	3.6	132	78		1	111
10.00 to <100.00	#	13.2	2	81		#	151
100.00 (Default)	#	100.0	2	81		-	-
Sub-total	**5**	**1.9**	**595**	**69**		**4**	**67**
Total (sum of portfolios)	**5**	**1.9**	**595**	**69**		**4**	**67**

[8] Based on Basel III reforms for comparative basis

10.4 Composition of Collateral for CCR Exposures

The following table provides the breakdown of all types of collateral posted or received by the Group to support or reduce the CCR exposures related to derivative transactions or to SFTs.

Compared to 31 December 2024, the decrease in collateral used for SFTs was mainly in "Cash other currencies", "Corporate bonds", "Other sovereign debt" and "Domestic sovereign debt".

As at 30 June 2025

	(a)	(b)	(c)	(d)	(e)	(f)
	Collateral used in derivative transactions				Collateral used in SFTs	
	Adjusted fair value of collateral received		Adjusted fair value of posted collateral		Adjusted fair value of collateral received	Adjusted fair value of posted collateral
$m	Segregated	Unsegregated	Segregated	Unsegregated		
Cash domestic currencies	-	3	-	430	182	294
Cash other currencies	-	915	-	2,655	8,153	7,488
Domestic sovereign debt	-	-	-	939	241	1,414
Other sovereign debt	-	77	-	1,214	3,937	1,815
Government agency debt	-	-	-	-	4	1,458
Corporate bonds	-	-	-	-	3,501	3,347
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	246	-
Total	**-**	**995**	**-**	**5,238**	**16,264**	**15,815**

As at 31 December 2024

	(a)	(b)	(c)	(d)	(e)	(f)
	Collateral used in derivative transactions				Collateral used in SFTs	
	Adjusted fair value of collateral received		Adjusted fair value of posted collateral		Adjusted fair value of collateral received	Adjusted fair value of posted collateral
$m	Segregated	Unsegregated	Segregated	Unsegregated		
Cash domestic currencies	-	3	-	370	223	1,236
Cash other currencies	-	999	-	2,230	7,914	12,230
Domestic sovereign debt	-	16	-	645	1,272	1,054
Other sovereign debt	-	290	-	169	6,018	2,367
Government agency debt	-	-	-	-	127	2,052
Corporate bonds	-	1	-	66	5,774	3,267
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	975	-
Total	**-**	**1,309**	**-**	**3,480**	**22,304**	**22,208**

10.5 Credit Derivative Exposures

The following table shows the breakdown of Group's exposures to credit derivative transactions by protection bought or sold.

Compared with 31 December 2024, the increase in credit protection bought was mainly from total return swaps.

As at 30 June 2025

$m		(a) Protection bought	(b) Protection sold
	Notionals		
1	Single-name credit default swaps	84	65
2	Index credit default swaps	13	
3	Total return swaps	1,656	
4	**Total notionals**	**1,753**	**65**
	Fair values		
5	Positive fair value (asset)	3	1
6	Negative fair value (liability)	45	

As at 31 December 2024

$m		(a) Protection bought	(b) Protection sold
	Notionals		
1	Single-name credit default swaps	76	69
2	Index credit default swaps	41	
3	Total return swaps	1,553	8
4	**Total notionals**	**1,670**	**77**
	Fair values		
5	Positive fair value (asset)	60	1
6	Negative fair value (liability)	10	#

10.6 RWA flow statements under CCR internal models method

The Group does not adopt CCR Internal Models Method.

10.7 Exposures to Central Counterparties

The table below provides an overview of the Group's exposures to CCPs, including all types of exposures due to operations, margins, contributions to default funds and related capital requirements.

10.7 Exposures to Central Counterparties *(cont'd)*

As at 30 June 2025

$m		(a) EAD (post-CRM)	(b) RWA
1	**Total exposures to qualifying CCPs**		**415**
2	Exposures to qualifying CCPs (excluding collateral and default fund contributions)	16,589	332
3	arising from: OTC derivative transactions;	14,131	283
4	arising from: Exchange-traded derivative transactions;	2,458	49
5	arising from: SFTs; and	-	-
6	arising from: Netting sets where cross-product netting has been approved	-	-
7	Segregated collateral	-	
8	Unsegregated collateral	4,082	81
9	Pre-funded default fund contributions	20	2
10	Unfunded default fund contributions	-	-
11	**Exposures to non-QCCPs (total)**		**-**
12	Exposures to non-qualifying CCPs (excluding collateral and default fund contributions)	-	-
13	arising from: OTC derivative transactions;	-	-
14	arising from: Exchange-traded derivative transactions;	-	-
15	arising from: SFTs; and	-	-
16	arising from: Netting sets where cross-product netting has been approved	-	-
17	Segregated collateral	-	
18	Unsegregated collateral	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

As at 31 December 2024

$m		(a) EAD (post-CRM)	(b) RWA
1	**Total exposures to qualifying CCPs**		**332**
2	Exposures to qualifying CCPs (excluding collateral and default fund contributions)	14,118	283
3	arising from: OTC derivative transactions;	12,445	249
4	arising from: Exchange-traded derivative transactions;	1,673	34
5	arising from: SFTs; and	-	-
6	arising from: Netting sets where cross-product netting has been approved	-	-
7	Segregated collateral	-	
8	Unsegregated collateral	2,414	48
9	Pre-funded default fund contributions	17	1
10	Unfunded default fund contributions	-	-
11	**Exposures to non-QCCPs (total)**		**-**
12	Exposures to non-qualifying CCPs (excluding collateral and default fund contributions)	-	-
13	arising from: OTC derivative transactions;	-	-
14	arising from: Exchange-traded derivative transactions;	-	-
15	arising from: SFTs; and	-	-
16	arising from: Netting sets where cross-product netting has been approved	-	-
17	Segregated collateral	-	
18	Unsegregated collateral	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

11 Securitisation

11.1 Securitisation Exposures in the Banking Book

The following table shows the Group's securitisation exposures in the Banking Book.

Compared with 31 December 2024, the decrease in securitisation exposures mainly arose from residential mortgage-backed securities.

		As at 30 Jun 2025		As at 31 Dec 2024	
		(a)	(b)	(a)	(b)
		UOB acts as investor		UOB acts as investor	
$m		Traditional	Of which STC	Traditional	Of which STC
1	**Total retail**	**3,548**	**3,051**	**3,888**	**3,194**
2	of which: residential mortgage	3,510	3,051	3,752	3,194
3	of which: other retail exposures	38	-	136	-
4	**Total wholesale**	**29**	-	**28**	-
5	of which: commercial mortgage	29	-	28	-

Note: The group does not have any securitisation exposures where it acts as sponsor or originator.

11.2 Securitisation Exposures in the Trading Book

The Group currently has no securitisation exposures in the Trading book.

11.3 Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements – UOB acting as Originator or as Sponsor

The Group currently has no securitisation exposures in the Banking Book where the Group acts as originator or sponsor.

11.4 Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements – UOB acting as Investor

The following table shows the exposure amounts, RWA and capital requirements of the Group's securitisation exposures in the Banking Book where the Group acts as an investor.

Compared with 31 December 2024, the decrease in securitisation exposures mainly arose from residential mortgage-backed securities.

As at 30 June 2025

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
		Exposure values (by risk weight bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap				
$m		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%
1	**Total exposures**	**3,510**	**38**	**29**	-	-	-	**3,080**	-	**497**	-	-	**325**	-	**78**	-	-	**33**	-	**8**	-
2	Traditional securitisation	3,510	38	29	-	-	-	3,080	-	497	-	-	325	-	78	-	-	33	-	8	-
3	of which: securitisation	3,510	38	29	-	-	-	3,080	-	497	-	-	325	-	78	-	-	33	-	8	-
4	of which: retail underlying	3,510	38	-	-	-	-	3,051	-	497	-	-	305	-	78	-	-	31	-	8	-
5	of which: STC	3,051	-	-	-	-	-	3,051	-	-	-	-	305	-	-	-	-	31	-	-	-
6	of which: wholesale	#	-	29	-	-	-	29	-	#	-	-	20	-	#	-	-	2	-	#	-
7	of which: STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	of which: resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	of which: securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	of which: wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	of which resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

As at 31 December 2024

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
		Exposure values (by risk weight bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap				
$m		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%
1	**Total exposures**	**3,744**	**68**	**28**	-	-	-	**3,063**	-	**777**	-	-	**327**	-	**116**	-	-	**33**	-	**12**	-
2	Traditional securitisation	3,744	68	28	-	-	-	3,063	-	777	-	-	327	-	116	-	-	33	-	12	-
3	of which: securitisation	3,744	68	28	-	-	-	3,063	-	777	-	-	327	-	116	-	-	33	-	12	-
4	of which: retail underlying	3,744	68	-	-	-	-	3,035	-	777	-	-	307	-	116	-	-	31	-	12	-
5	of which: STC	3,118	-	-	-	-	-	2,983	-	136	-	-	298	-	14	-	-	30	-	1	-
6	of which: wholesale	#	-	28	-	-	-	28	-	#	-	-	20	-	#	-	-	2	-	#	-
7	of which: STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	of which: resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	of which: securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	of which: wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	of which resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

12 Market Risk

12.1 Market Risk under SA(MR)

The table below shows the components of the capital requirement under the standardised approach for market risk.

Compared with 31 December 2024, the increase in capital requirement was mainly due to higher foreign exchange and non-securitisations credit spread risk, offset by decrease in commodity risk.

As at 30 June 2025

$m		(a) Capital Requirement
1	General interest rate risk	83
2	Equity risk	20
3	Commodity risk	69
4	Foreign exchange risk	590
5	Credit spread risk - non-securitisations	164
6	Credit spread risk - securitisations (non-correlation trading portfolio)	-
7	Credit spread risk - securitisations (correlation trading portfolio)	-
8	Default risk - non-securitisations	108
9	Default risk - securitisations (non-correlation trading portfolio)	-
10	Default risk - securitisations (correlation trading portfolio)	-
11	Residual risk add-on	11
12	**Total**	**1,045**

As at 31 December 2024

$m		(a) Capital Requirement
1	General interest rate risk	94
2	Equity risk	8
3	Commodity risk	93
4	Foreign exchange risk	452
5	Credit spread risk - non-securitisations	128
6	Credit spread risk - securitisations (non-correlation trading portfolio)	-
7	Credit spread risk - securitisations (correlation trading portfolio)	-
8	Default risk - non-securitisations	114
9	Default risk - securitisations (non-correlation trading portfolio)	-
10	Default risk - securitisations (correlation trading portfolio)	-
11	Residual risk add-on	9
12	**Total**	**900**

12.2 Market Risk for Banks using the IMA

The Group does not adopt IMA for market risk regulatory capital requirements.

12.3 Market Risk under the SSA(MR)

The Group does not adopt SSA(MR) for market risk regulatory capital requirements.

13 Asset Encumbrance

The table below provides an overview of the Group's amount of encumbered and unencumbered assets.

As at 30 June 2025

		(a)	(b)	(c)
$m		Encumbered Assets[9]	Unencumbered Assets	Total
1	Debt Securities	7,707	90,772	98,479
2	Loans and Advances	12,983	325,988	338,971
3	Other Assets	77	100,311	100,388
	Total Assets	**20,767**	**517,071**	**537,838**

As at 31 December 2024

		(a)	(b)	(c)
$m		Encumbered Assets[9]	Unencumbered Assets	Total
1	Debt Securities	7,267	84,264	91,531
2	Loans and Advances	14,309	319,621	333,930
3	Other Assets	157	112,046	112,203
	Total Assets	**21,733**	**515,931**	**537,664**

[9] Assets that are restricted or prevented from liquidating, selling, transferring or assigning due to legal, regulatory, contractual or other limitations.

14 Credit Valuation Adjustment Risk

14.1 The Reduced BA-CVA

The following table provides the Group's CVA risk capital requirements calculated under the Reduced BA-CVA.

		(a)	(b)
$m		Components	CVA risk capital requirement under BA-CVA
1	Aggregation of systematic components of CVA risk	995	
2	Aggregation of idiosyncratic components of CVA risk	109	
3	**Total**		329

14.2 The Full BA-CVA

The Group does not adopt Full BA-CVA.

14.3 SA-CVA and RWA Flow Statements of CVA Risk Exposures Under SA-CVA

The Group does not adopt SA-CVA for market risk regulatory capital requirements.

15 Liquidity Coverage Ratio Disclosures

15.1 Liquidity Coverage Ratio

The Liquidity Coverage Ratio ("LCR") ensures that a bank has sufficient unencumbered high quality liquid assets ("HQLA") to survive a significant stress scenario for the next 30 days. The Group's LCR disclosure is as per MAS Notice 651 "Liquidity Coverage Ratio Disclosure".

Quarterly average All Currency LCR and Singapore Dollar LCR of 141% and 444% respectively were comfortably above the regulatory requirements of 100%. Compared to 1Q2025, decrease in All Currency LCR was mainly due to decrease in HQLA. Increase in SGD Currency LCR was mainly due to increase in inflows from fully performing exposures and decrease in unsecured wholesale funding within 30 days, partially offset by decrease in HQLA. The main drivers of LCR are the net cumulative outflow driven mainly by deposit profile and the portfolio of high-quality liquid asset which would cause some volatility on a day-to-day basis.

The Group's HQLA composition comprised largely Level 1 HQLA which includes balances with central banks and sovereign bonds and the remaining in Level 2A and 2B HQLA. Deposit strategies are regularly discussed in Group ALCO with monitoring of deposit concentration and currency mismatch. The Group's exposures to derivatives and potential collateral calls were incorporated into the LCR outflows.

Daily liquidity management is centrally managed by Global Markets-Portfolio & Liquidity Management with regular discussions with Central Treasury and relevant Business Units. Liquidity limits and triggers are established to limit the Group's liquidity exposure. Balance Sheet Risk Management oversees the liquidity risk management in the Group. Contingency funding plans are in place to identify potential liquidity crisis using a series of early warning indicators as well as crisis escalation process and related funding strategies.

Please refer to:

- UOB Annual Report 2024, Risk Management section – Liquidity Risk for governance of liquidity risk management, funding strategy and liquidity risk mitigation techniques.
- UOB Annual Report 2024, Note 45 Financial Risk Management section for Balance sheet and off-balance sheet items broken down into maturity buckets and resultant liquidity gaps.

15.2 Average Group All Currency LCR

For the quarter ended 30 June 2025

91 calendar days' data points were used in calculating the average figures.

	$m	Total Unweighted Value Average	Total Weighted Value Average
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assests (HQLA)		98,235
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	185,240	15,259
3	Stable deposits	59,231	2,962
4	Less stable deposits	126,009	12,297
5	Unsecured wholesale funding, of which:	150,300	71,801
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	43,921	10,641
7	Non-operational deposits (all counterparties)	101,120	55,901
8	Unsecured debt	5,259	5,259
9	Secured wholesale funding		1,656
10	Additional requirements, of which:	48,185	15,638
11	Outflows related to derivative exposures and other collateral requirements	11,439	10,034
12	Outflows related to loss of funding on debt products	12	12
13	Credit and liquidity facilities	36,734	5,593
14	Other contractual funding obligations	22,398	5,530
15	Other contingent funding obligations	12,678	2,802
16	TOTAL CASH OUTFLOWS		112,686
CASH INFLOWS			
17	Secured lending (eg reverse repos)	5,603	2,855
18	Inflows from fully performing exposures	50,889	31,620
19	Other cash inflows	8,505	8,366
20	TOTAL CASH INFLOWS	64,997	42,841

			Total Adjusted Value
21	TOTAL HQLA		98,235
22	TOTAL NET CASH OUTFLOWS		69,845
23	LIQUIDITY COVERAGE RATIO (%)		141

15.3 Average Group SGD Currency LCR

For the quarter ended 30 June 2025

91 calendar days' data points were used in calculating the average figures.

$m		Total Unweighted Value Average	Total Weighted Value Average
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assests (HQLA)		41,802
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	135,706	10,771
3	Stable deposits	55,998	2,800
4	Less stable deposits	79,708	7,971
5	Unsecured wholesale funding, of which:	37,046	13,802
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	15,462	3,659
7	Non-operational deposits (all counterparties)	21,569	10,128
8	Unsecured debt	15	15
9	Secured wholesale funding		-
10	Additional requirements, of which:	18,881	7,810
11	Outflows related to derivative exposures and other collateral requirements	6,668	6,398
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	12,212	1,412
14	Other contractual funding obligations	6,182	1,645
15	Other contingent funding obligations	1,626	1,591
16	TOTAL CASH OUTFLOWS		35,618
CASH INFLOWS			
17	Secured lending (eg reverse repos)	472	25
18	Inflows from fully performing exposures	11,739	6,540
19	Other cash inflows	20,885	20,825
20	TOTAL CASH INFLOWS	33,096	27,390
			Total Adjusted Value
21	TOTAL HQLA		41,802
22	TOTAL NET CASH OUTFLOWS		9,473
23	LIQUIDITY COVERAGE RATIO (%)		444

16 Net Stable Funding Ratio Disclosures

The Net Stable Funding Ratio ("NSFR") measures the amount of available stable funding relative to the amount of required stable funding in a bank and promotes resilience over a longer time horizon. The bank is required to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities.

The Group was subjected to NSFR standards effective January 2018. NSFR disclosure is as per MAS Notice 653 "Net Stable Funding Ratio Disclosure". NSFR for 31 March 2025 and 30 June 2025 were 116% and 118% respectively, above the regulatory requirement of 100%. NSFR in 1Q2025 remained relatively unchanged from 4Q 2024. Increase in NSFR in 2Q2025 compared to 1Q2025 was largely due to increase in ASF from retail deposits and deposits from small business customers and decrease in RSF from other assets. The main drivers of NSFR are the composition and profile of deposits and capital in relation to loans. Interdependent asset and liabilities reported include government funded loans in accordance with criteria stated in MAS Notice 652.

16 Net Stable Funding Ratio Disclosures *(cont'd)*

As at 30 June 2025

$m		Unweighted value by residual maturity: No maturity	Unweighted value by residual maturity: < 6 months	Unweighted value by residual maturity: 6 months to < 1 yr	Unweighted value by residual maturity: ≥ 1 yr	Weighted value
ASF Item						
1	Capital:	48,179	227	896	5,985	54,687
2	*Regulatory capital*	48,179	-	896	4,871	53,573
3	*Other capital instruments*	-	227	-	1,114	1,114
4	Retail deposits and deposits from small business customers:	127,853	78,644	5,928	388	194,876
5	*Stable deposits*	45,576	20,344	124	75	62,817
6	*Less stable deposits*	82,276	58,301	5,804	313	132,058
7	Wholesale funding:	108,728	114,797	5,726	13,872	95,849
8	*Operational deposits*	42,825	-	-	-	21,412
9	*Other wholesale funding*	65,903	114,797	5,726	13,872	74,437
10	Liabilities with matching interdependent assets	-	112	70	255	-
11	Other liabilities:	11,299		11,264		1,581
12	*NSFR derivative liabilities*			9,374		
13	*All other liabilities and equity not included in the above categories*	11,299	1,292	288	310	1,581
14	**Total ASF**					346,993
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					6,154
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	19,188	145,123	28,035	207,619	251,682
18	*Performing loans to financial institutions secured by Level 1 HQLA*	-	2,847	226	127	525
19	*Performing loans to financial institutions secured by non-Level 1 HQLAand unsecured performing loans to financial institutions*	3,943	21,450	3,159	6,351	11,762
20	*Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:*	13,467	112,467	19,934	101,405	156,450
21	*With a risk weight of less than or equal to 35% under paragraphs 7.3.42 to 7.3.51 and 7.3.67 to7.3.79, 7.3.93, 7.3.94 and 7.3.98 of MAS Notice 637*	-	19	6	382	261
22	*Performing residential mortgages, of which:*	-	2,730	1,634	76,973	57,728
23	*With a risk weight of less than or equal to 35% under paragraphs 7.3.91 and 7.3.92 of MAS Notice 637*	-	2,398	1,397	60,550	43,465
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	1,778	5,629	3,082	22,763	25,216
25	Assets with matching interdependent liabilities	-	112	70	255	-
26	Other assets:	31,977		25,179		34,818
27	*Physical traded commodities, including gold*	6,167				5,242
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*			1,800		1,530
29	*NSFR derivative assets*			10,990		1,616
30	*NSFR derivative liabilities before deduction of variation margin posted*			12,389		619
31	*All other assets not included in the above categories*	25,810	-	-	-	25,810
32	Off-balance sheet items			262,861		1,830
33	**Total RSF**					294,484
34	**Net Stable Funding Ratio (%)**					118

16 Net Stable Funding Ratio Disclosures *(cont'd)*

As at 31 March 2025

$m		Unweighted value by residual maturity: No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	Weighted value
ASF Item						
1	Capital:	49,149	227	929	6,090	55,778
2	*Regulatory capital*	49,149	-	929	4,969	54,657
3	*Other capital instruments*	-	227	-	1,121	1,121
4	Retail deposits and deposits from small business customers:	121,987	79,035	6,422	331	190,340
5	*Stable deposits*	44,805	21,187	164	74	62,922
6	*Less stable deposits*	77,182	57,848	6,258	257	127,419
7	Wholesale funding:	106,755	122,906	6,684	12,449	94,504
8	*Operational deposits*	41,921	-	-	-	20,961
9	*Other wholesale funding*	64,833	122,906	6,684	12,449	73,543
10	Liabilities with matching interdependent assets	-	152	83	265	-
11	Other liabilities:	11,129		11,880		1,872
12	*NSFR derivative liabilities*			9,624		
13	*All other liabilities and equity not included in the above categories*	11,129	942	932	382	1,872
14	**Total ASF**					342,494
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					5,994
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	18,343	149,720	32,475	209,287	253,680
18	*Performing loans to financial institutions secured by Level 1 HQLA*	-	2,933	39	134	447
19	*Performing loans to financial institutions secured by non-Level 1 HQLAand unsecured performing loans to financial institutions*	3,785	28,218	3,349	5,975	12,341
20	*Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:*	12,834	109,341	22,099	103,242	156,119
21	*With a risk weight of less than or equal to 35% under paragraphs 7.3.42 to 7.3.51 and 7.3.67 to7.3.79, 7.3.93, 7.3.94 and 7.3.98 of MAS Notice 637*	-	36	5	354	248
22	*Performing residential mortgages, of which:*	-	2,721	1,604	76,281	57,254
23	*With a risk weight of less than or equal to 35% under paragraphs 7.3.91 and 7.3.92 of MAS Notice 637*	-	2,383	1,359	59,669	42,823
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	1,724	6,508	5,384	23,656	27,519
25	Assets with matching interdependent liabilities	-	152	83	265	-
26	Other assets:	32,754		23,010		33,914
27	*Physical traded commodities, including gold*	5,540				4,709
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*			1,625		1,381
29	*NSFR derivative assets*			9,190		-
30	*NSFR derivative liabilities before deduction of variation margin posted*			12,195		610
31	*All other assets not included in the above categories*	27,214	-	-	-	27,214
32	Off-balance sheet items			262,001		1,919
33	**Total RSF**					295,507
34	**Net Stable Funding Ratio (%)**					116

17 Abbreviations

The following abbreviated terms are used throughout this document.

A	
A-IRBA	Advanced Internal Ratings-Based Approach
ALCO	Asset and Liability Committee
AMA	Advanced Measurement Approach
AT1	Additional Tier 1
ASF	Available Stable Funding
B	
BA-CVA	Basic Approach for Credit Valuation Adjustment
BIA	Basic Indicator Approach
C	
CAR	Capital Adequacy Ratio
CCF	Credit Conversion Factor
CCP	Central Counterparty
CCR	Counterparty Credit Risk
CCyB	Countercyclical Capital Buffer
CET1	Common Equity Tier 1
CF	Commodities Finance
CR	Credit Risk
CRE	Commercial Real Estate
CRM	Credit Risk Mitigation
CVA	Credit Valuation Adjustment
D	
D-SIB	Domestic Systemically Important Bank

E	
EAD	Exposure at Default
EL	Expected Loss
EPE	Expected Positive Exposure
EQ	Equity Exposures
ES	Expected Shortfall
F	
FC(SA)	Financial Collateral Simple Approach
FC(CA)	Financial Collateral Comprehensive Approach
F-IRBA	Foundation Internal Ratings-Based Approach
G	
G-SIB	Global Systemically Important Bank
GRC	Governance, Risk and Compliance System
H	
HVCRE	High-Volatility Commercial Real Estate
I	
IAA	Internal Assessment Approach
IAM	Internal Assessment Method
ILM	Internal Loss Multiplier
IMA	Internal Models Approach
IMM	Internal Models Method
IPRE	Income-Producing Real Estate
IRBA	Internal Ratings-Based Approach

17 ABBREVIATIONS *(cont'd)*

L	
LGD	Loss Given Default
M	
MDB	Multilateral Development Bank
MR	Market Risk
N	
NBFI	Non Bank Financial Institutions
NCI	Non-Controlling Interests
NMD	Non-Maturity Deposits
O	
OF	Object Finance
P	
PD	Probability of Default
PE/VC	Private Equity/Venture Capital
PF	Project Finance
PSE	Public Sector Entity
Q	
QRRE	Qualifying Revolving Retail Exposures
R	
RBM	Ratings-Based Method
RSF	Required Stable Funding
RW	Risk Weight
RWA	Risk-Weighted Assets

S	
S&P	Standard & Poor's
SA	Standardised Approach
SA(CCR)	Standardised Approach for Counterparty Credit Risk
SA(CR)	Standardised Approach to Credit Risk
SA(CVA)	Standardised Approach for Credit Valuation Adjustment
SA(EQ)	Standardised Approach for Equity Exposures
SA(MR)	Standardised Approach to Market Risk
SA(OR)	Standardised Approach to Operational Risk
SEC-IAA	Securitisation Internal Assessment Approach
SEC-IRBA	Securitisation Internal Ratings-Based Approach
SEC-ERBA	Securitisation External Ratings-Based Approach
SEC-SA	Securitisation Standardised Approach
SF	Supervisory Formula
SFRS	Singapore Financial Reporting Standards
SFTs	Securities Financing Transactions
SL	Specialised Lending
SME	Small-and Medium-sized Enterprises
SSA(MR)	Simplified Standardised Approach to Market Risk
STC	Simple, Transparent and Comparable

17 ABBREVIATIONS *(cont'd)*

T	
T1	Tier 1
T2	Tier 2
TEP	Total Eligible Provisions
TLAC	Total Loss-Absorbing Capacity
V	
VaR	Value-at-Risk