

# Navigating uncertainties from position of strength

## CEO remarks

Wee Ee Cheong, Deputy Chairman and Chief Executive Officer

For the first quarter ended 31 March 2025

# Financial strength to navigate macroeconomic uncertainties

## Robust balance sheet



**Transitional  
Common Equity Tier 1**  
**15.5%**

**Fully-loaded  
Common Equity Tier 1**  
**15.4%**

## Ample liquidity



**Liquidity coverage ratio**  
**143%**

**Net stable funding ratio**  
**116%**

## Prudent provisioning



**Non-performing assets coverage**  
**90%**

**Unsecured non-performing assets  
coverage**  
**207%**

# Stable profits supported by diversified revenue drivers

## Resilient profits



**1Q25 net profit**  
**S\$1.5 billion**  
unchanged YoY

## Diversified drivers



**1Q25 net interest income**  
**S\$2.4 billion**  
**+2% YoY**

**1Q25 net fee income**  
**S\$694 million**  
**+20% YoY**

## Costs within guidance



**1Q25 cost-to-income ratio**  
**42.6%**  
**vs 44.6% a year ago**

# Broad-based strength across wholesale and retail franchise



**Loans growth**  
**+6% YoY**



**1Q25 loan and trade-related fees**  
**+28% YoY**



**1Q25 wealth management income<sup>1</sup>**  
**+25% YoY**



**1Q25 customer-related treasury income**  
**+11% YoY**



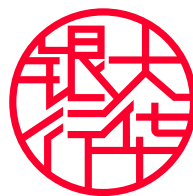
**1Q25 gross credit card fees**  
**+11% YoY**

<sup>1</sup> Comprises wealth management fees and customer-related treasury income

# Pockets of opportunities amid uncertainties



- China-ASEAN and intra-ASEAN trade flows continue
- Growing demand for hedging from clients
- Healthy pipeline of infrastructure financing
- Resume 2025 guidance when situation stabilises
- Committed to our S\$3 billion capital distribution plan



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