

WHO WE ARE

Jul 23

United Overseas Bank Limited (UOB) is a leading bank in Asia. Operating through our head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, we have a global network of around 500 offices in 19 countries and territories in Asia Pacific, Europe and North America.

UOB provides a wide range of financial services globally through our three core business segments – Group Retail, Group Wholesale Banking and Group Global Markets. Our offering includes consumer banking, private banking, commercial banking, transaction banking, investment banking and treasury services. Through our subsidiaries, we also provide asset management, private equity fund management and insurance services, among others.

STRATEGIC PRIORITIES

Guided by our values and supported by our fundamental strengths, we focus on supporting our customers as we drive performance across our franchise. Our approach to supporting our customers is based on a long-term mindset to stay prudent and disciplined in balancing growth with responsibility.

Our Strategic Priorities:

- Connect our customers across ASEAN, and with Greater China and the rest of the world, through our sector specialisation, ecosystem partnerships and integrated digital platform, using a One Bank approach;
- Create financial solutions that are personalised to every individual to help our customers achieve their personal and business financial goals through our omni-channel approach;
- Help customers grow sustainably and integrate sustainability into our business and operations to drive responsible growth for positive and meaningful impact to the economy, society and environment; and
- Build employee pride through fostering a culture of care, growth and trust, as we attract and grow our own timber.

MANAGEMENT EXECUTIVE COMMITTEE

- Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer
- Mr Lee Wai Fai, Group Chief Financial Officer
- Mr Chan Kok Seong, Group Chief Risk Officer
- Mr Eddie Khoo Boo Jin, Group Retail
- Mr Federico Burgoni, Group Strategy and Transformation
- Mr Frederick Chin Voon Fat, Group Wholesale Banking & Markets
- Mr Leslie Foo Chek Shen, Group Global Markets
- Ms Susan Hwee Wai Cheng, Group Technology and Operations

CREDIT RATINGS

	Moody's Investors Service	S&P Global Ratings	Fitch Ratings
Issuer Rating (Senior Unsecured)	Aa1	AA–	AA–
Outlook	Stable	Stable	Stable
Short Term Debt	P-1	A-1+	F1+

FINANCIAL OVERVIEW

	2019	2020	2021	2022	Jun 2023 YTD
Balance Sheet					
Customer Loans (gross of allowances; S\$ billion)	269	281	311	320	319
Customer Deposits (S\$ billion)	311	325	353	369	377
Key Indicators					
Total Income (S\$ million)	10,030	9,176	9,789	11,575	7,065
Operating profit (S\$ million) ⁵	5,558	4,992	5,476	6,559	4,177
Net Profit After Tax (S\$ million) ^{1,5}	4,343	2,915	4,075	4,819	3,084
Cost / Income Ratio (%) ⁵	44.6	45.6	44.1	43.3	40.9
Return On Average Equity (%) ^{2,3,5}	11.6	7.4	10.2	11.9	14.5
Return On Average Total Assets (%) ^{2,5}	1.08	0.69	0.92	0.99	1.22
Net Dividend Per Ordinary Share (¢) ⁴	130	78	120	135	85
Capital Adequacy Ratios					
Common Equity Tier 1 (%)	14.3	14.7	13.5	13.3	13.6

Notes:

1. Refers to amount attributable to equity holders of the Bank.
2. Computed on an annualised basis.
3. Calculated based on profit attributable to equity holders of the Bank net of perpetual capital securities distributions.
4. Included a special dividend of 20 cents in 2019.
5. Excluding one-off expenses.



10-YEAR CORPORATE MILESTONES

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|-------------|---|
| 2013 | <ul style="list-style-type: none"> In Thailand, UOB Asset Management Limited (UOBAM), wholly owned subsidiary of UOB, acquired 100% of ING Funds (Thailand) Company Limited, and renamed the new subsidiary as "UOB Asset Management (Thailand) Co., Ltd". Mr Hsieh Fu Hua succeeded Dr Wee Cho Yaw, as non-executive Chairman of the UOB Group. Dr Wee Cho Yaw remains as Group Chairman Emeritus and Adviser. |
| 2014 | <ul style="list-style-type: none"> UOB was awarded a Foreign Bank Licence by the Central Bank of Myanmar to open a banking branch in Myanmar. |
| 2015 | <ul style="list-style-type: none"> UOB opened its first branch in Yangon, Myanmar. Far Eastern Bank Limited became a wholly-owned subsidiary of UOB. UOB entered into a joint venture with Temasek Holdings (Private) Limited, to provide venture debt financing to start-ups in China, India and Southeast Asia. UOB partnered Infocomm Investments Pte Ltd to set up The FinLab, to promote and accelerate the growth of the financial technology start-ups and innovators in the region. |
| 2016 | <ul style="list-style-type: none"> UOB's Manila branch commenced operations under its new commercial banking licence, taking over the banking business from United Overseas Bank Philippines. UOB partnered with OurCrowd, a leading global equity crowdfunding platform, to provide equity crowdfunding in Asia. |
| 2017 | <ul style="list-style-type: none"> UOB received licence from the State Bank of Vietnam in October 2017 to establish a foreign-owned subsidiary bank in Vietnam. In the same month, Far Eastern Bank Limited, a wholly-owned subsidiary of UOB, has been merged into UOB. |
| 2018 | <ul style="list-style-type: none"> Mr Wong Kan Seng succeeded Mr Hsieh Fu Hua, as independent non-executive Chairman of the UOB Group. UOB and Pintec Technology Holdings Limited announced in April the launch of their joint venture, Avatec.ai (S) Pte Ltd. UOB incorporated United Overseas Bank (Vietnam) Limited as a fully-owned subsidiary. |
| 2019 | <ul style="list-style-type: none"> In January 2019, UOB renewed its strategic regional bancassurance arrangement with Prudential for 15 years. TMRW, a digital bank by UOB, was launched in Thailand to engage millennial customers. |
| 2020 | <ul style="list-style-type: none"> After Thailand, TMRW was launched in Indonesia to serve its generation of enterprising and digitally-savvy customers. |
| 2021 | <ul style="list-style-type: none"> UOB appointed its first Chief Sustainability Officer, reinforcing its commitment to forging a sustainable future. |
| 2022 | <ul style="list-style-type: none"> UOB entered into agreement to acquire Citigroup's consumer banking businesses in Indonesia, Malaysia, Thailand and Vietnam to scale its ASEAN ambition. On 1 November 2022, the Group completed the acquisition of the Consumer Business for Malaysia and Thailand. |
| 2023 | <ul style="list-style-type: none"> On 1 March 2023, the Group completed the acquisition of the Consumer Business for Vietnam. |

UOB STOCK

UOB's ordinary shares are listed on the Main Board of the Singapore Exchange (SGX). The ordinary shares are also available in the form of American Depositary Receipts (ADRs), traded on the over-the-counter (OTC) market. Each ADR represents two underlying ordinary shares of par value S\$1.00 each.

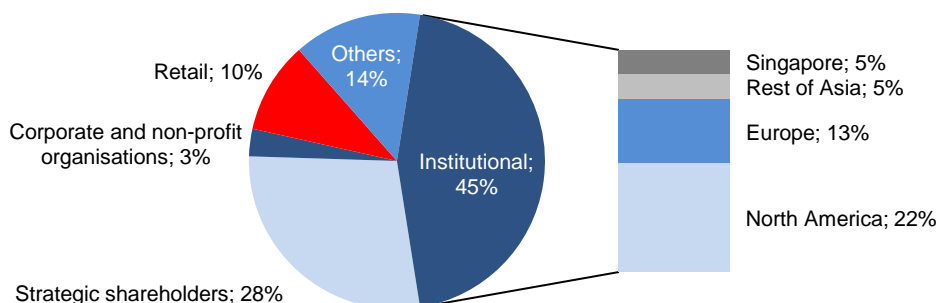
Security Identification Codes

CUSIP	911271302	Stock Code on SGX	U11
ISIN	SG1M31001969	Bloomberg Ticker	UOB SP
ADR Symbol	UOVEY		

STOCK OWNERSHIP DISTRIBUTION

Our shareholder base is well-diversified, spanning institutions, strategic shareholders, retail investors and corporates. Institutional investors form the largest shareholder group, followed by strategic shareholders, among whom are members of the Wee family.

Our Shareholders as at 30 June 2023



Sources: UOB, NASDAQ OMX

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