



Strong start to 2021

CEO's Remarks

Wee Ee Cheong
Deputy Chairman and Chief Executive Officer

For the First Quarter Ended 31 March 2021

Private and Confidential. Disclaimer: This material that follows is a presentation of general background information about UOB's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. UOB accepts no liability whatsoever with respect to the use of this document or its content.



銀行
之
艺术

銀
大
行
華

Detail of
The Art of Banking by Martin Ding
UOB Art Collection

Net profit surged 46% QoQ to S\$1 billion



Broad-based growth with record fees

- Income up 11% QoQ to S\$2.5 billion, reaching pre-COVID-19 levels
- Record fee income of S\$638 million, up 22% QoQ
- Loans grew 4% QoQ to S\$293 billion
- Net interest margin steady at 1.57%
- Portfolio remains resilient and well-secured
- Total credit costs almost halved to 29 basis points
- Return on equity recovered to 10.2%

Riding on economic recovery and strong diversified franchise and capabilities

- Record Wholesale Banking income, with robust credit demand by large corporate and institutional clients across key markets
- Strong momentum in investment banking advisory and treasury flows
- Record AUM performance in wealth management²

Sentiment and business activities picking up and trade flows resuming between ASEAN and Greater China



+7%¹
Cross-border income

Contributing 29%
of Group Wholesale
Banking income

+10%²
Assets under management

S\$136b under wealth
management franchise³,
of which around 60% was
from overseas customers

¹ Year-on-year growth as at end-Feb 2021.

² Year-on-year growth as at end-Mar 2021.

³ Refers to Privilege Banking, Privilege Reserve and Private Bank.



Forging a Sustainable Future



S\$12b

Total sustainable financing¹ approved to date as at end 1Q21



US\$1.5b

Issued Singapore's first sustainability bond and global first dual-tranche sustainability bond



S\$2.2b

Total AUM in ESG-focused investments as at end 1Q21

¹ Comprising green loans, sustainability-linked loans and loans for green certified buildings.



Right on course for strong, sustainable growth

- High single-digit growth in loans
- Stable margins
- Double-digit growth in non-interest income
- Stable cost-income ratio
- Lower credit costs of below 30 basis points on the back of our resilient portfolio





RIGHT BY YOU