

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 branches and offices in 19 countries and territories in Asia Pacific, Europe and North America. In Asia, we operate through our head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, as well as branches and offices across the region.

UOB provides a wide range of financial services globally through our three core business segments – Group Retail, Group Wholesale Banking and Global Markets. Our offering includes personal financial services, private banking, business banking, commercial and corporate banking, transaction banking, investment banking, corporate finance, capital market activities, treasury services, brokerage and clearing services. Through our subsidiaries, we also provide asset management, venture capital management and insurance services.

BUSINESS STRATEGY

Guided by our values and supported by our fundamental strengths, we focus on driving performance across our franchise and creating sustainable value for our stakeholders. This is integral to our business strategies and prudent and disciplined approach to balancing growth with responsibility.

Our Strategic Purpose:

- Connect our customers seamlessly across ASEAN and Greater China through our sector specialisation and ecosystem partnerships;
- Help our customers achieve their personal and business financial goals through our omni-channel approach and Digital Bank;
- Attract and enable our colleagues to stay ahead through fostering care, development and well-being; and
- Contribute to the progress of the economy, society and environment through responsible growth

MANAGEMENT EXECUTIVE COMMITTEE

- Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer
- Mr Lee Wai Fai, Group Chief Financial Officer
- Mr Chan Kok Seong, Group Chief Risk Officer
- Mr Eddie Khoo Boo Jin, Group Retail
- Mr Federico Burgoni, Group Strategy and Transformation
- Mr Frederick Chin Voon Fat, Group Wholesale Banking & Markets
- Mr Leslie Foo Chek Shen, Group Global Markets
- Ms Susan Hwee Wai Cheng, Group Technology and Operations

CREDIT RATINGS

	Moody's Investors Service	S&P Global Ratings	Fitch Ratings
Issuer Rating (Senior Unsecured)	Aa1	AA-	AA-
Outlook	Stable	Stable	Rating Watch Negative
Short Term Debt	P-1	A-1+	F1+

FINANCIAL OVERVIEW

	2016	2017	2018	2019	Mar 2020 YTD
Balance Sheet					
Customer Loans (gross of allowances; S\$ billion)	226	236	262	269	278
Customer Deposits (S\$ billion)	255	273	293	311	322
Key Indicators					
Total Income (S\$ million) ¹	7,790	8,563	9,116	10,030	2,407
Operating profit (S\$ million)	4,365	4,824	5,113	5,558	1,320
Net Profit After Tax (S\$ million) ²	3,096	3,390	4,008	4,343	855
Cost / Income Ratio (%)	44.0	43.7	43.9	44.6	45.1
Return On Average Equity (%) ³	10.2	10.2	11.3	11.6	8.8
Return On Average Total Assets (%)	0.95	0.98	1.07	1.08	0.83
Net Dividend Per Ordinary Share (¢) ⁴	70	100	120	130	–
Capital Adequacy Ratios					
Common Equity Tier 1 (%)	13.0	15.1	13.9	14.3	14.1

Notes:

1. Total income for 2016 to 2017 has been restated where certain direct expenses have been net off against fee income.
2. Refers to amount attributable to equity holders of the Bank.
3. Calculated based on profit attributable to equity holders of the Bank net of perpetual capital securities distributions.
4. Included a special dividend of 20 cents each in 2017, 2018 and 2019.

10-YEAR CORPORATE MILESTONES

2011	PT Bank UOB Buana renamed to PT Bank UOB Indonesia. In Vietnam, UOB increased its interest in The Southern Commercial Joint Stock Bank from 15% to 20%.
2013	In Thailand, UOB Asset Management Limited (UOBAM), wholly owned subsidiary of UOB, acquired 100% of ING Funds (Thailand) Company Limited, and renamed the new subsidiary as "UOB Asset Management (Thailand) Co., Ltd". Mr Hsieh Fu Hua succeeded Dr Wee Cho Yaw, as non-executive Chairman of the UOB Group. Dr Wee Cho Yaw remains as Group Chairman Emeritus and Adviser.
2014	UOB was awarded a Foreign Bank Licence by the Central Bank of Myanmar to open a banking branch in Myanmar.
2015	<ul style="list-style-type: none"> UOB opened its first branch in Yangon, Myanmar. Far Eastern Bank Limited became a wholly-owned subsidiary of UOB. UOB entered into a joint venture with Temasek Holdings (Private) Limited, to provide venture debt financing to start-ups in China, India and Southeast Asia. UOB partnered Infocomm Investments Pte Ltd to set up The FinLab, to promote and accelerate the growth of the financial technology start-ups and innovators in the region.
2016	<ul style="list-style-type: none"> UOB's Manila branch commenced operations 2016 under its new commercial banking licence, taking over the banking business from United Overseas Bank Philippines. UOB partnered with OurCrowd, a leading global equity crowdfunding platform, to provide equity crowdfunding in Asia.
2017	<ul style="list-style-type: none"> UOB received licence from the State Bank of Vietnam in October 2017 to establish a foreign-owned subsidiary bank in Vietnam. In the same month, Far Eastern Bank Limited, a wholly-owned subsidiary of UOB, has been merged into UOB.
2018	<ul style="list-style-type: none"> Mr Wong Kan Seng succeeded Mr Hsieh Fu Hua, as independent non-executive Chairman of the UOB Group. UOB and Pintec Technology Holdings Limited announced in April the launch of their joint venture, Avatec.ai (S) Pte Ltd. UOB incorporated United Overseas Bank (Vietnam) Limited as a fully-owned subsidiary. UOB and Grab announced strategic regional alliance to accelerate the use of digital services among ASEAN's consumers.
2019	<ul style="list-style-type: none"> In January 2019, UOB renewed its strategic regional bancassurance arrangement with Prudential for 15 years. TMRW, a digital bank by UOB, was launched in Thailand to engage millennial customers.

UOB STOCK

UOB's ordinary shares are listed on the Main Board of the Singapore Exchange (SGX). The ordinary shares are also available in the form of American Depository Receipts (ADRs), traded on the over-the-counter (OTC) market. Each ADR represents two underlying ordinary shares of par value S\$1.00 each.

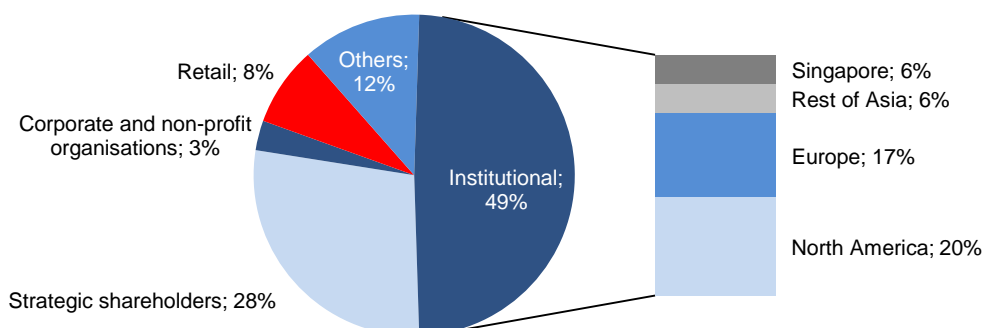
Security Identification Codes

CUSIP	911271302	Stock Code on SGX	U11
ISIN	SG1M31001969	Bloomberg Ticker	UOB SP
ADR Symbol	UOVEY		

STOCK OWNERSHIP DISTRIBUTION

Our shareholder base is well-diversified, spanning institutions, strategic shareholders, retail investors and other corporate and non-profit organisations. Institutional investors constitute the largest shareholder group, holding more than half of UOB's shares, followed by strategic shareholders, among whom are members of the Wee family.

Our Shareholders as at 31 March 2020



Note: While there are institutional shareholders from the rest of the World, they form less than 1% of UOB's shareholding base.

Sources: UOB, NASDAQ OMX

United Overseas Bank Limited

Investor Relations

Email InvestorRelations@UOBgroup.com

Corporate Website www.uobgroup.com

Company Reg No. 193500026Z

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