

**Key Features of Regulatory Capital Instruments as at 31 Dec 2018**

	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	SG1M31001969	XS1699845068	SG72C9000002	SG5817998534
3 Governing law(s) of the instrument	Singapore	Singapore	Singapore	Singapore
<b>Regulatory treatment</b>				
4 Transitional Basel III rules	Core Equity	Additional Tier 1	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Core Equity	Additional Tier 1	Additional Tier 1	Additional Tier 1
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo	Group & Solo	Group & Solo
7 Instrument type	Ordinary Share	Perpetual Capital Security	Perpetual Capital Security	Perpetual Capital Security
8 Amount recognised in regulatory capital ( <i>in millions</i> )	S\$4,888 million	S\$879 million	S\$748 million	S\$499 million
9 Principal amount ( <i>in millions</i> )	n.a.	US\$650 million	S\$750 million	S\$500 million
10 Accounting classification	Equity	Equity	Equity	Equity
11 Original date of issuance	20 July 1970	19 October 2017	18 May 2016	19 November 2013
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	n.a.	Yes	Yes	Yes
15 Optional call date	n.a.	19 October 2023	18 May 2021	19 November 2019
Tax/ regulatory event call	n.a.	Yes	Yes	Yes
Redemption price	n.a.	Par	Par	Par
16 Subsequent call dates, if applicable	n.a.	Each distribution payment date thereafter	Each distribution payment date thereafter	Each distribution payment date thereafter
<b>Coupons / dividends</b>				
17 Fixed or floating <sup>(1)</sup>	Discretionary dividend amount	Fixed	Fixed	Fixed
18 Coupon rate and any related index	n.a.	3.875% paid semi-annually on 19 April and 19 October	4.00% paid semi-annually on 18 May and 18 November	4.75% paid semi-annually on 19 May and 19 November
19 Existence of a dividend stopper	n.a.	Yes	Yes	Yes
20 Fully discretionary, discretionally or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of step up or incentive to redeem	n.a.	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	n.a.	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.	n.a.	n.a.
30 Write-down feature	n.a.	Yes	Yes	Yes
31 If write-down, write-down triggers(s)	n.a.	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator
32 If write-down, full or partial	n.a.	Partial	Partial	Partial
33 If write-down, permanent or temporary	n.a.	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.	n.a.	n.a.
35 Position in subordination hierarchy in liquidation ( <i>instrument type immediately senior to instrument</i> )	Additional Tier 1 instruments	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments
36 Non compliant transitioned features	No	No	No	No
37 If yes, specify non compliant features	n.a.	n.a.	n.a.	n.a.

(1) Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

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1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	SG79A8000002	XS1485603408	XS1480822516	XS1379133058
3 Governing law(s) of the instrument	Singapore	Singapore	Singapore	Singapore
<b>Regulatory treatment</b>				
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo	Group & Solo	Group & Solo
7 Instrument type	Subordinated Debt	Subordinated Debt	Subordinated Debt	Subordinated Debt
8 Amount recognised in regulatory capital ( <i>in millions</i> )	S\$763 million	S\$799 million	S\$116 million	S\$926 million
9 Principal amount ( <i>in millions</i> )	S\$750 million	US\$600 million	HK\$700 million	US\$700 million <sup>(2)</sup>
10 Accounting classification	Liability	Liability	Liability	Liability
11 Original date of issuance	27 February 2017	8 September 2016	26 August 2016	16 & 24 March 2016
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	27 February 2029	8 March 2027	26 August 2028	16 September 2026
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date	27 February 2024	8 March 2022	26 August 2023	16 September 2021
Tax/ regulatory event call	Yes	Yes	Yes	Yes
Redemption price	Par	Par	Par	Par
16 Subsequent call dates, if applicable	Not applicable. One time call only.	Not applicable. One time call only.	Not applicable. One time call only.	Not applicable. One time call only.
<b>Coupons / dividends</b>				
17 Fixed or floating <sup>(1)</sup>	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.50% paid semi-annually on 27 February and 27 August	2.88% paid semi-annually on 8 March and 8 September	3.19% paid quarterly on 26 August, 26 November, 26 February and 26 May	3.5% paid semi-annually on 16 March and 16 September
19 Existence of a dividend stopper	No	No	No	No
20 Fully discretionary, discretionally or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.	n.a.	n.a.
30 Write-down feature	Yes	Yes	Yes	Yes
31 If write-down, write-down triggers(s)	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator
32 If write-down, full or partial	Partial	Partial	Partial	Partial
33 If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.	n.a.	n.a.
35 Position in subordination hierarchy in liquidation ( <i>instrument type immediately senior to instrument</i> )	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations
36 Non compliant transitioned features	No	No	No	No
37 If yes, specify non compliant features	n.a.	n.a.	n.a.	n.a.

(2) US\$500m 3.5% subordinated notes were first issued on 16 March 2016. This was followed by a re-tap for US\$200m on 24 March 2016, which was consolidated and formed a single series with the US\$500m tranche issued on 16 March 2016.

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1	Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2	Unique Identifier (ISIN code)	SG6QD3000002	XS1045409965
3	Governing law(s) of the instrument	Singapore	Singapore
	<b>Regulatory treatment</b>		
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at solo/group/group&solo	Group & Solo	Group & Solo
7	Instrument type	Subordinated Debt	Subordinated Debt
8	Amount recognised in regulatory capital ( <i>in millions</i> )	S\$500 million	S\$1,082 million
9	Principal amount ( <i>in millions</i> )	S\$500 million	US\$800 million
10	Accounting classification	Liability	Liability
11	Original date of issuance	22 May 2014	19 March 2014
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 May 2026	19 September 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date	22 May 2020	19 September 2019
	Tax/ regulatory event call	Yes	Yes
	Redemption price	Par	Par
16	Subsequent call dates, if applicable	Not applicable. One time call only.	Not applicable. One time call only.
	<b>Coupons / dividends</b>		
17	Fixed or floating <sup>(1)</sup>	Fixed	Fixed
18	Coupon rate and any related index	3.5% paid semi-annually on 22 May and 22 November	3.75% paid semi-annually on 19 March and 19 September
19	Existence of a dividend stopper	No	No
20	Fully discretionary, discretionally or mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger	n.a.	n.a.
25	If convertible, fully or partially	n.a.	n.a.
26	If convertible, conversion rate	n.a.	n.a.
27	If convertible, mandatory or optional conversion	n.a.	n.a.
28	If convertible, specify instrument type convertible into	n.a.	n.a.
29	If convertible, specify issuer of instrument it converts into	n.a.	n.a.
30	Write-down feature	Yes	Yes
31	If write-down, write-down triggers(s)	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator
32	If write-down, full or partial	Partial	Partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n.a.	n.a.
35	Position in subordination hierarchy in liquidation ( <i>instrument type immediately senior to instrument</i> )	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations
36	Non compliant transitioned features	No	No
37	If yes, specify non compliant features	n.a.	n.a.