

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 branches and offices in 19 countries and territories in Asia Pacific, Europe and North America.

In Asia, we operate through our head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, as well as branches and offices across the region.

UOB provides a wide range of financial services globally through our three core business segments – Group Retail, Group Wholesale Banking and Global Markets. Our offering includes personal financial services, private banking, business banking, commercial and corporate banking, transaction banking, investment banking, corporate finance, capital market activities, treasury services, brokerage and clearing services. Through our subsidiaries, we also provide asset management, venture capital management and insurance services.

BUSINESS STRATEGY

Guided by our values, we help our customers grow their wealth, manage their businesses and seize opportunities across the region and through economic cycles. Deep relationships and the progress of the economies and communities in which we operate are important to us. We are committed to achieving long-term and stable growth that creates sustainable value for our stakeholders and across our franchise. Our Strategic Priorities include:

- Fulfilling consumers' financial needs with the right solutions in the manner they prefer, by helping our customers safeguard their assets and achieve sustainable yield; ensuring our customers benefit from financial solutions designed to suit their lifestyles, life stages and aspirations; enabling our customers to grow and to preserve their wealth for the next generation; and ensuring our products and services are fair, accessible and inclusive.
- Facilitating business growth in the region by providing greater connectivity and specialisation in key sectors, by leveraging our strong regional franchise, deep local knowledge and industry expertise to help our clients seize intra-regional business and investment opportunities; building an ecosystem of partners to support businesses through market cycles and growth stages; providing holistic and integrated solutions to our clients through enhanced products, channels and industry specialisation; and partnering financial institutions as they grow in Asia.
- Caring for the growth of our colleagues.
- Enhancing our digital capabilities and technology systems to make banking simpler, smarter, and safer.
- Ensuring prudent management of capital, credit and risk.

MANAGEMENT EXECUTIVE COMMITTEE

- Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer
- Mr Lee Wai Fai, Group Chief Financial Officer
- Mr Chan Kok Seong, Group Chief Risk Officer
- Mr Eddie Khoo Boo Jin, Group Retail
- Mr Francis Lee Chin Yong, Advisor to Group Retail
- Mr Frederick Chin Voon Fat, Group Wholesale Banking
- Mr Lee Chee Pin, Global Markets
- Ms Susan Hwee Wai Cheng, Group Technology and Operations

CREDIT RATINGS

	Moody's Investors Service	Standard & Poor's	Fitch Ratings
Issuer Rating (Senior Unsecured)	Aa1	AA-	AA-
Outlook	Stable	Stable	Stable
Short Term Debt	P-1	A-1+	F1+

FINANCIAL OVERVIEW

S\$ million, unless indicated otherwise

	2014	2015	2016	2017	2018
Balance Sheet					
Total Assets	306,736	316,011	340,028	358,592	388,092
Customer Loans (net of provisions)	195,903	203,611	221,734	232,212	257,627
Customer Deposits	233,750	240,524	255,314	272,765	293,186
Key Indicators					
Total Income ¹	7,258	7,807	7,790	8,563	9,116
Net Profit After Tax ²	3,249	3,209	3,096	3,390	4,008
Basic Earnings Per Ordinary Share (\$) ³	1.98	1.94	1.86	1.99	2.34 ⁵
Return On Average Ordinary Shareholders' Equity (%) ³	12.3	11.0	10.2	10.2	11.3 ⁵
Return On Average Total Assets (%)	1.10	1.03	0.95	0.98	1.07 ⁵
Return On Average Risk-Weighted Assets (%)	1.94	1.74	1.51	1.63	1.93 ⁵
Net Dividend Per Ordinary Share (¢) ⁴	75	90	70	100	120
Capital Adequacy Ratios					
Common Equity Tier 1 (%)	13.9	13.0	13.0	15.1	13.9

Notes:

1. Total income for 2014 to 2017 has been restated where certain direct expenses have been net off against fee income.
2. Refer to amount attributable to equity holders of the Bank.
3. Calculated based on profit attributable to equity holders of the Bank net of preference share dividend and perpetual capital securities distributions.
4. Included a special dividend of 5 cents in 2014; UOB's 80th Anniversary dividend of 20 cents in 2015; special dividend of 20 cents in 2017 and; special dividend of 20 cents in 2018.

10-YEAR CORPORATE MILESTONES

- 2010**
 - Building a leading bancassurance platform in Asia – strategic alliance with Prudential Group and sale of UOB Life Assurance Limited.
 - Bank Indonesia approved the merger of PT Bank UOB Indonesia into PT Bank UOB Buana. PT Bank UOB Buana became the surviving entity and PT Bank UOB Indonesia was dissolved by the operation of law.

- 2011**
 - PT Bank UOB Buana renamed to PT Bank UOB Indonesia.
 - In Vietnam, UOB increased its interest in The Southern Commercial Joint Stock Bank from 15% to 20%.

- 2013**
 - In Thailand, UOB Asset Management Limited (UOBAM), wholly owned subsidiary of UOB, acquired 100% of ING Funds (Thailand) Company Limited, and renamed the new subsidiary as “UOB Asset Management (Thailand) Co., Ltd”.
 - Mr Hsieh Fu Hua succeeded Dr Wee Cho Yaw, as non-executive Chairman of the UOB Group. Dr Wee Cho Yaw remains as Group Chairman Emeritus and Adviser.

- 2014**
 - UOB was awarded a Foreign Bank Licence by the Central Bank of Myanmar to open a banking branch in Myanmar.

- 2015**
 - UOB opened its first branch in Yangon, Myanmar.
 - Far Eastern Bank Limited became a wholly-owned subsidiary of UOB.
 - UOB entered into a joint venture with Temasek Holdings (Private) Limited, to provide venture debt financing to start-ups in China, India and Southeast Asia.
 - UOB partnered Infocomm Investments Pte Ltd to set up The FinLab, to promote and accelerate the growth of the financial technology start-ups and innovators in the region.

- 2016**
 - UOB’s Manila branch commenced operations 2016 under its new commercial banking licence, taking over the banking business from United Overseas Bank Philippines.
 - UOB partnered with OurCrowd, a leading global equity crowdfunding platform, to provide equity crowdfunding in Asia.

- 2017**
 - UOB received licence from the State Bank of Vietnam in October 2017 to establish a foreign-owned subsidiary bank in Vietnam.
 - In the same month, Far Eastern Bank Limited, a wholly-owned subsidiary of UOB, has been merged into UOB.

- 2018**
 - Mr Wong Kan Seng succeeded Mr Hsieh Fu Hua, as independent non-executive Chairman of the UOB Group.
 - UOB and Pintec Technology Holdings Limited announced in April the launch of their joint venture, Avatec.ai (S) Pte Ltd.
 - UOB incorporated United Overseas Bank (Vietnam) Limited as a fully-owned subsidiary.
 - UOB and Grab announced strategic regional alliance to accelerate the use of digital services among ASEAN’s consumers.

- 2019**
 - In January 2019, UOB renewed its strategic regional bancassurance arrangement with Prudential for 15 years.

UOB STOCK

UOB’s ordinary shares are listed on the Main Board of the Singapore Exchange (SGX). The ordinary shares are also available in the form of American Depository Receipts (ADRs), traded on the over-the-counter (OTC) market. Each ADR represents two underlying ordinary shares of par value S\$1.00 each.

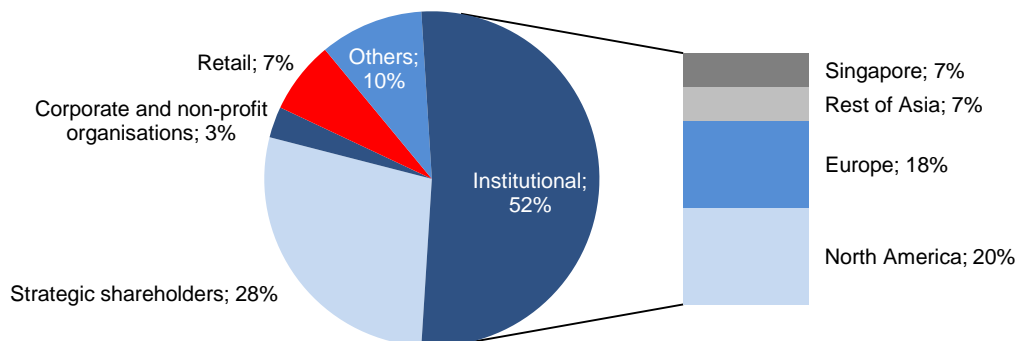
Security Identification Codes

CUSIP	911271302	Stock Code on SGX	U11
ISIN	SG1M31001969	Bloomberg Ticker	UOB SP
ADR Symbol	UOVEY		

STOCK OWNERSHIP DISTRIBUTION

Our shareholder base is well-diversified, spanning institutions, strategic shareholders, retail investors and other corporate and non-profit organisations. Institutional investors constitute the largest shareholder group, holding more than half of UOB’s shares, followed by strategic shareholders among whom are members of the Wee family.

Our Shareholders as at 31 December 2018



Note: While there are institutional shareholders from the rest of the World, they form less than 1% of UOB’s shareholding base.

Sources: UOB, NASDAQ OMX

United Overseas Bank Limited

Investor Relations

Email InvestorRelations@UOBgroup.com

Corporate Website www.uobgroup.com

Company Reg No. 193500026Z

Disclaimer: This material is a publication of general background information about the Bank’s activities current at the date of the publication. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. These should be considered with or without professional advice when deciding if an investment is appropriate. UOB accepts no liability whatsoever with respect to the use of this document or its content.

