UOB Group
First Half 2010 Briefing

Results Overview

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## Creditable Financial Performance

<table>
<thead>
<tr>
<th>Key Indicators</th>
<th>1H10</th>
<th>1H09</th>
<th>YoY Change</th>
<th>2Q10</th>
<th>1Q10</th>
<th>QoQ Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Profit After Tax ($m)</td>
<td>1,302</td>
<td>880</td>
<td>48.0%</td>
<td>602</td>
<td>700</td>
<td>(14.1)%</td>
</tr>
<tr>
<td>Operating Profit ($m)</td>
<td>1,686</td>
<td>1,831</td>
<td>(7.9)%</td>
<td>725</td>
<td>960</td>
<td>(24.4)%</td>
</tr>
<tr>
<td>NIM (%) *</td>
<td>2.19</td>
<td>2.38</td>
<td>(0.19)% pt</td>
<td>2.14</td>
<td>2.25</td>
<td>(0.11)% pt</td>
</tr>
<tr>
<td>Fee Income / Income (%)</td>
<td>20.6</td>
<td>16.4</td>
<td>4.2% pt</td>
<td>22.6</td>
<td>18.9</td>
<td>3.7% pt</td>
</tr>
<tr>
<td>Expense / Income (%)</td>
<td>39.1</td>
<td>35.6</td>
<td>3.5% pt</td>
<td>42.7</td>
<td>36.1</td>
<td>6.6% pt</td>
</tr>
<tr>
<td>ROE (%) *</td>
<td>13.9</td>
<td>11.7</td>
<td>2.2% pt</td>
<td>13.0</td>
<td>14.2</td>
<td>(1.2)% pt</td>
</tr>
</tbody>
</table>

* *On annualised basis*
Resilient Business Operations

- Singapore operating profit down 11.8% as asset yields declined. Loans grew 2.7% YTD
  - Remained one of the key players in housing loans
  - New business loans comprised mainly short-term working capital and trade facilities
  - Strengthen cross-selling efforts and fee income to offset competitive pressures on loan margins
Resilient Business Operations (cont’d)

- Sharpened focus on the region. Overseas operating profit contribution grew to 33.3% in 1H10. Loans grew 11.7% YTD in key regional markets
  - Malaysia
    - Achieved good traction, remains a leader amongst foreign banks in target segments
    - Continue to grow market share in various consumer and SME segments. Engage top tier corporates with intra-regional needs
  - Thailand
    - Situation has stabilised. Thai economy remains resilient
    - Continue to participate in Thai growth story, especially in sectors that are recovering strongly
Resilient Business Operations (cont’d)

• Indonesia
  • Benefitted from buoyant economic activity given foothold in SME banking
  • Continue building consumer banking platform to tap on growing affluence. Expect Indonesia to increase contribution in the medium term

• China
  • In investment mode. Immediate priority to increase deposits base to fund assets growth
  • Building for the future to participate in China’s long term growth prospects
Strong Balance Sheet and Stable Funding

- Strong balance sheet and capital position provide capacity and flexibility to grow. Resilient core business and capital management initiatives further strengthened capital base.
- Tier 1 and Total CAR rose to 15.1% and 20.1% respectively.
- AFS reserves recovered. Pared down bank debt securities and increased holdings of Asian corporate papers.
- Comfortable with European exposure, with insignificant exposure to PIIGS.
- Established MTN program to manage foreign currency needs.
- The Board declared an interim dividend of 20 cents per share. Application of scrip dividend scheme to interim dividend.
Looking Ahead

- Results consistent with Asian economic recovery story
- Performance to-date is in line with long-term strategy
- Ongoing de-leveraging process in the West, policy response should minimise risk of double-dip recession
- UOB is confident of delivering growth in our key markets
- Continued investment in regional infrastructure to build an integrated regional platform
- Disciplined approach, balancing growth and stability, for sustainable returns