UOB Group
First Half 2009 Briefing

Results Overview

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Deputy Chairman & Chief Executive Officer

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Singapore Company Reg No. 193500026Z
Unprecedented External Environment

- Unprecedented times – Financial markets fall-out, credit and liquidity crunch
- Mounting bank losses and write-downs – Banks de-leveraging, requiring new capital and government bailouts
- Breakdown of financial systems shook economies worldwide – Global recession
UOB Fundamentals Cushion Crisis Impact

Focus on Basics of Banking
- Commercial banking activities that support retail and institutional customers
- Core business franchise provides sustainable revenues

Prudent Asset Quality Management
- Well-buffered reserves of GP built up ahead of cycle
- Diversified portfolio and risk across segments

Ensure Balance Sheet Strength
- Rigorous stress tests validate resilience of portfolios
- Strong capital level to take shocks
### Resilient Financial Performance

<table>
<thead>
<tr>
<th>Key Indicators</th>
<th>1H09</th>
<th>1H08</th>
<th>YoY Change</th>
<th>2Q09</th>
<th>1Q09</th>
<th>QoQ Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Profit ($m)</td>
<td>1,831</td>
<td>1,675</td>
<td>9.3%</td>
<td>938</td>
<td>893</td>
<td>5.0%</td>
</tr>
<tr>
<td>Net Profit After Tax ($m)</td>
<td>880</td>
<td>1,130</td>
<td>(22.1)%</td>
<td>470</td>
<td>409</td>
<td>15.0%</td>
</tr>
<tr>
<td>NIM (%) *</td>
<td>2.38</td>
<td>2.22</td>
<td>0.16% pt</td>
<td>2.35</td>
<td>2.41</td>
<td>(0.06)% pt</td>
</tr>
<tr>
<td>Expense / Income (%)</td>
<td>35.6</td>
<td>37.7</td>
<td>(2.1)% pt</td>
<td>35.7</td>
<td>35.5</td>
<td>0.2% pt</td>
</tr>
<tr>
<td>ROE (%) *</td>
<td>11.7</td>
<td>13.8</td>
<td>(2.1)% pt</td>
<td>12.1</td>
<td>11.2</td>
<td>0.9% pt</td>
</tr>
</tbody>
</table>

* On annualised basis
Core Business Intact

- Maintained stronghold in Singapore – Loan market share grew, reflective of commitment to customers
- Controlled growth in key regional markets amidst margin pressure and uncertainty
- Maintain global diversification for a balanced portfolio
- Continued investments in our regional franchise
Strong Balance Sheet and Capital Position

- Asset quality remains manageable, core business resilient – Well-buffered to withstand shocks and credit deterioration
- AFS portfolio recovered with improved sentiments – Book value strengthened
- Capital position boosted to Tier 1 CAR of 12.6% and Total CAR of 17.5%
- The Board declared an interim dividend of 20 cents per share
Looking Ahead

- Improving global sentiments. Signs of stabilisation. Maximum ‘fear’ of crisis behind us
- Bottoming-out process, recovery will be gradual
- More upbeat about prospects. To maintain disciplined approach to business while capturing growth opportunities
- Further strengthening core franchise and capabilities across the region
- Ready for the upturn