Disclaimer: This material that follows is a presentation of general background information about the Bank’s activities current at the date of the presentation. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. UOB Bank accepts no liability whatsoever with respect to the use of this document or its content.
UOB’s CDO Investments

Total CDOs

Total CDO investments of $392m; of which $91m are in high-grade ABS, and $301m are in corporate CDOs.

Provisions of $34m have been made as at end-June 2007. Further mark-to-market losses of $15m is expected as at end-July 2007.

ABS CDOs

Total exposure of $91m in high-grade ABS CDOs. No mezzanine ABS CDOs. There have been no downgrades in our investments.

Corporate CDOs

Out of the $301m in corporate CDOs, $103m are due to mature by March 2008, and a further $75m by September 2009.

Sub-prime RMBS

We do not have direct exposure to US sub-prime mortgages.
UOB’s CDO Investments

CDO Exposure As At End-July 2007

By Underlying Exposure and Rating

<table>
<thead>
<tr>
<th>Current Rating</th>
<th>ABS CDO Amount ($m)</th>
<th>%</th>
<th>Corporate CDO Amount ($m)</th>
<th>%</th>
<th>Total Amount ($m)</th>
<th>%</th>
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<tr>
<td>AAA</td>
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<td>35</td>
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<td>2</td>
<td>68</td>
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<td>18</td>
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<tr>
<td>Total</td>
<td>91</td>
<td>100</td>
<td>301</td>
<td>100</td>
<td>392</td>
<td>100</td>
</tr>
</tbody>
</table>

These CDOs are intended for long-term investments, with mark-to-market impact posted to reserves. If any of these losses are deemed to be permanent, we will recognise them in P/L.
UOBAM and UOB Life

UOBAM

Total CDO AUM of $11.7bn; of which $3bn are ABS CDO transactions.

UOBAM only manages clients’ money and does not have any direct investment in their own books.

By March 2008, $5.2bn is due to mature, with a further $1.1bn maturing in September 2009.

These CDOs are distributed globally to institutional investors.

The high-grade CDO transactions are performing and there have been no downgrades.

UOB Life

UOB Life has invested $45m in corporate CDOs in Life Fund (not Shareholders Funds), of which $38m will mature by March 2008.