UOB Group
Full Year 2006 Results Briefing

“A Step Closer Towards A Premier Regional Bank”

Wee Ee Cheong
Deputy Chairman & President

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Panel Members

- Mr Wee Ee Cheong  
  Deputy Chairman & President

- Mr Terence Ong  
  SEVP, Global Treasury & Asset Management

- Mr Francis Lee  
  SEVP, Personal Financial Services & International

- Mr Chong Kie Cheong  
  SEVP, Institutional Financial Services & Private Banking

- Ms Susan Hwee  
  EVP, Information Technology

- Mr Lee Wai Fai  
  Chief Financial Officer
Agenda

1. 2006 Financial Performance Highlights
2. Key Markets In Review
3. Capital Management
Another Record Year

<table>
<thead>
<tr>
<th>Key Indicators</th>
<th>2006</th>
<th>2005</th>
<th>YoY Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Profit After Tax ($m)</td>
<td>2,570</td>
<td>1,709</td>
<td>↑50.4%</td>
</tr>
<tr>
<td>Cash ROE (%)</td>
<td>17.1</td>
<td>12.9</td>
<td>↑4.2%pt</td>
</tr>
<tr>
<td>Net Profit After Tax^ ($m)</td>
<td>1,882</td>
<td>1,709</td>
<td>↑10.1%</td>
</tr>
<tr>
<td>Operating Profit**^ ($m)</td>
<td>2,488</td>
<td>2,337</td>
<td>↑6.4%</td>
</tr>
<tr>
<td>Non-Interest Income/Total Income^ (%)</td>
<td>35.8</td>
<td>37.6</td>
<td>↓1.8%pt</td>
</tr>
<tr>
<td>Offshore Profit Contribution^#^ (%)</td>
<td>32.5</td>
<td>22.4</td>
<td>↑10.1%pt</td>
</tr>
</tbody>
</table>

^ Excludes one-time gain in 2006
# Before tax and intangible assets
* Before amortization and impairment charges

* Key indicators for 2006 and 2005, showing significant growth and improvements in various financial metrics.
Singapore – Strengthening Market Leadership

- UOB performed well, outpaced industry’s strong loans growth.
- Strengthened leadership in target consumer and SME segments, especially mortgage loans where market share grew.
- Expect strong economic growth in 2007. Key impetus include property and construction sectors.
- Government initiatives to promote new industries and population growth will create an expanded affluent class.
- UOB set to capitalise on growth areas to further expand market share.
Malaysia – Expanding Customer Franchise

- Creditable results amidst challenging environment. Loans and operating profit up 15%.
- Strong performance particularly in consumer and treasury.
- Expect financial liberalisation and further consolidation to continue.
- UOBM to target opportunities under 9th Malaysia Plan and support SMEs’ regional financing.
- Will also focus on consumer product differentiation and enhance sales platform.
- We should achieve another year of strong growth.
Thailand – Gearing for Business Expansion

- Registered improved operating profit of 13% with growth in target segments.
- Focus was also on infrastructure enhancement within the Group.
- Challenging business environment ahead - Short-term sentiments remain cautious; on-going liberalization intensifies competition.
- Will continue to grow our businesses and maintain prudent credit framework for sound asset quality.
- Thai key economic and trade indicators robust. Positive long-term outlook. Remain committed to Thailand.
Indonesia – Growing Market Presence

- Strong performance marked by substantial growth in assets and profitability. Loans up 22%. Operating profit up 44%.
- UOBI further progressed in building corporate banking platform.
- Bank Buana focused on SME while expanded consumer business. Also enhancing infrastructure and processes for growth.
- New BI measures should boost lending. Operating environment to improve, especially for consumer business. Also backed by stronger macroeconomic numbers.
- We will build capabilities and further expand core business in Indonesia.
Opening New Frontiers

- **China**
  - Expect China’s economic growth momentum to continue.
  - Strengthen presence with branch network expansion and infrastructure building.
  - Focus on local incorporation, strategic investment/alliance opportunities.

- **Vietnam**
  - Economy primed for growth with recent accession to WTO.
  - Developing Vietnam as another key growth pillar - Investment in Southern Bank as a first step.
  - Seek to grow our branch network and collaborations with Vietnamese banks.

- **OECD provides further diversification.**
Capital Management

- Reviewing capital management strategy given environment and dynamics have changed.
- Capital buffer needed to maintain ratings and fund regional ambition.
- Flexibility with share buyback, hybrid and other capital options.
- Continue with high dividend policy. Proposed additional special dividend of 10 cents per share and higher final dividend of 50 cents per share. Together, total 2006 dividend is $1 per share.
In Summary

- Core businesses remain strong. Broad-based growth in loans and fee income.
- Further entrenched market leadership in Singapore while strengthening regional platform. Continue with building operations outside ASEAN for portfolio diversification.
- Recognise potential global economic risks in near-term. But global resilience, liquidity and more robust regional financials will override challenges.
- UOB’s expanding regional platform well positioned for growth.
- Progress towards regional premier bank status.