UOB Group
First Half / Second Quarter 2006
Results Briefing

“Building Regional Platform For Long-Term Growth”

Wee Ee Cheong
Deputy Chairman & President

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Panel Members

- Mr Wee Ee Cheong  
  Deputy Chairman & President

- Mr Terence Ong  
  SEVP, Global Treasury & Asset Management

- Mr Francis Lee  
  SEVP, Personal Financial Services & International

- Mr Chong Kie Cheong  
  SEVP, Institutional Financial Services & Private Banking

- Ms Susan Hwee  
  EVP, Information Technology

- Mr Lee Wai Fai  
  Chief Financial Officer
Agenda

1. Highlights of 1H06 Financial Performance
2. Key Markets In Review
3. Capital Management
### A Quick Glance At The Results

<table>
<thead>
<tr>
<th></th>
<th>1H06</th>
<th>1H05</th>
<th>1H06 / 1H05</th>
<th>2Q06</th>
<th>1Q06</th>
<th>2Q06 / 1Q06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Profit*</td>
<td>$1,782m</td>
<td>$1,140m</td>
<td>↑ 56.3%</td>
<td>$1,175m</td>
<td>$607m</td>
<td>↑ 93.6%</td>
</tr>
<tr>
<td>Net Profit After Tax</td>
<td>$1,571m</td>
<td>$815m</td>
<td>↑ 92.8%</td>
<td>$1,132m</td>
<td>$439m</td>
<td>↑ 157.5%</td>
</tr>
<tr>
<td>Basic EPS^</td>
<td>$1.57</td>
<td>$1.06</td>
<td>↑ 48.3%</td>
<td>$1.58</td>
<td>$1.12</td>
<td>↑ 41.4%</td>
</tr>
<tr>
<td>Cash ROE</td>
<td>16.7%</td>
<td>12.8%</td>
<td>↑ 30.5%</td>
<td>16.5%</td>
<td>12.0%</td>
<td>↑ 37.5%</td>
</tr>
<tr>
<td>Dividend Per Share</td>
<td>$0.20</td>
<td>$0.20</td>
<td>-</td>
<td>$0.20</td>
<td>-</td>
<td>NM</td>
</tr>
<tr>
<td>Special Dividend Per Share</td>
<td>$0.20</td>
<td>$0.285#</td>
<td>↓ 29.8%</td>
<td>$0.20</td>
<td>-</td>
<td>NM</td>
</tr>
</tbody>
</table>

* Before amortisation and impairment charges
^ Computed based on annualised profit attributable to equity holders of the Bank net of subsidiary preference share dividend incurred for the financial period
# Dividend in specie of shares in United Overseas Land Limited
Core Customer Business Remains Robust

- NPAT increased 8.3% yoy.
- Net interest income up 14.5% yoy due to higher loan volume and interbank money market activities.
- Customer loans grew 4.5% ytd. Loans margin improved 8bps yoy. Overall NIM down as we placed excess funds in the short end in view of rising interest rate.
- Fee and commission income rose 21.1% yoy. Other non-interest income affected by investment securities losses.
- Expenses under control as we continue to invest in regional capabilities.
- Offshore pre-tax profit* contribution increased from 23.8% to 29.1%.
- Achieved steady growth in operating profit in recent years.

* Before intangible assets amortised / impaired
Singapore – Maintaining Our Leadership

- Leadership in target segments in Consumer and SME. Customer loans and margins up.
- Growth in consumer loans with increased market share in mortgages. Maintained lead in cards industry.
- SME loans and profitability improved. Continue to expand in structured trade finance.
- Enhanced treasury and wealth management capabilities to support core franchise.
- Continue to cultivate long-term customer relationships and strengthen fee-based capabilities to remain at the forefront.
Malaysia – Expanding The Franchise

- Pre-tax profit rose 94.1% yoy. Operating profit up 19.2% yoy.
- Achieved above-industry loans growth of 6.8% ytd.
- Good progress in fee-based business. Expect sustainable results with economic growth on track.
- Expanding delivery channels to better serve customers. Opened 2 branches in Jul 06, another 2 by year-end.
- Leverage on strengths to seize growth opportunities with market liberalisation.
Thailand – Strengthening Our Platform

- Pre-tax profit rose 31.5% and operating profit up 8.0% yoy.
- Loans growth flat reflecting a more cautious environment.
- Improving overall risk management framework. Upgrading and hubbing credit management systems in preparation for Basel II compliance, allowing business activities to scale up.
- UOB (Thai) will be a strong contributor in the medium term.
Indonesia – Scaling Up

- Pre-tax profit and operating profit up 2.2%* and 21.4%* yoy respectively. Loans growth of 4.8% ytd.

- Upgrading infrastructure and processes.

- Further strengthen SME and Consumer Banking businesses by leveraging on Group’s network and capabilities.

- Plan to comply with one-bank policy.

- Indonesia to be key contributor in the medium term.

* 1H05 based on proforma figures for Bank Buana and UOBI
Overseas Expansion On Track

- Regionalisation efforts seeing results. Established strong SEA platform. Pre-tax profit* grew 70.4%.

- Operations outside ASEAN key to achieving well-balanced global portfolio.

- Promote synergies across countries, products and customers in expanded regional footprint.

- Offshore contribution accounts for 29.1% of pre-tax profit*.

* Before intangible assets amortised / impaired
Capital Management

- Completed non-core assets divestment exercises.
- Overall capital position strengthened by the gain on divestment and reduction in earmarked capital for non-core assets.
- The Board declared special dividend of 20 cents per share on top of interim dividend of 20 cents per share.
In Summary

- Our core business remains strong.
- Regional expansion on track and beginning to bear fruits.
- We are upbeat about the region’s prospects.
- Confident of becoming an established regional bank by 2010.