UOB Group
Full Year / Fourth Quarter 2005
Results Briefing

RESULTS OVERVIEW

Wee Ee Cheong
Deputy Chairman & President

23 February 2006

Disclaimer: This material that follows is a presentation of general background information about the Bank's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. UOB Bank accepts no liability whatsoever with respect to the use of this document or its content.
Panel Members

- Mr Wee Ee Cheong  
  Deputy Chairman & President

- Mr Terence Ong  
  SEVP, Global Treasury & Asset Management

- Mr Francis Lee  
  SEVP, Personal Financial Services & International

- Mr Chong Kie Cheong  
  SEVP, Investment & Private Banking

- Ms Susan Hwee  
  EVP, Information Technology

- Mr Lee Wai Fai  
  Chief Financial Officer
Agenda

1. Highlights of 2005 Financial Performance
2. Strengthening Regional Franchise
3. Review of Key Markets
4. In Summary
# Strong Operating Performance

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Profit *</td>
<td>$1,960m</td>
<td>$2,064m</td>
<td>$2,032m</td>
<td>$2,337m</td>
<td>↑ 15.0%</td>
</tr>
<tr>
<td>Net Profit After Tax</td>
<td>$1,006m</td>
<td>$1,202m</td>
<td>$1,452m</td>
<td>$1,709m</td>
<td>↑ 17.7%</td>
</tr>
<tr>
<td>Earnings Per Share</td>
<td>$0.64</td>
<td>$0.77</td>
<td>$0.93</td>
<td>$1.11</td>
<td>↑ 20.1%</td>
</tr>
<tr>
<td>Cash ROE</td>
<td>9.5%</td>
<td>10.9%</td>
<td>12.4%</td>
<td>12.9%</td>
<td>↑ 0.5% pt</td>
</tr>
<tr>
<td>Non-Interest Income / Total Income</td>
<td>29.9%</td>
<td>34.5%</td>
<td>33.9%</td>
<td>37.6%</td>
<td>↑ 3.7% pt</td>
</tr>
<tr>
<td>Offshore Profit Contribution</td>
<td>22.0%</td>
<td>24.4%</td>
<td>21.2%</td>
<td>22.4%</td>
<td>↑ 1.2% pt</td>
</tr>
</tbody>
</table>

* Before amortisation and impairment charges
Strengthening Regional Franchise

- Established 3 key Southeast Asia pillars
  - Successfully completed Thailand integration
  - Took controlling stake in Bank Buana with 61%

- Promote transfer of best of breed systems, processes, expertise, products across region. Tapping established network to serve customers on a regional basis.

- Strategic focus on consumer and SME segments regionally

- Focus on sustainable growth and recurring income
Maintain Market Leadership in Singapore

- Highest brand value among all Singapore financial institutions
- Remain as #1 credit card issuer and acquirer in Singapore
- Leading SME player. Profitability up 18%, 33% if include one-time impairment write-back.
- Focus on customer-related business for sustainable Treasury growth
- Built up investment banking capabilities and extend into the region
Growing Our Franchise in Malaysia

- Strong growth in operating profits of 19%. Net profits flat due to higher impairment charges.
- Liberalisation moves increase opportunities in consumer banking and wealth management, eg. successful structured deposits campaigns.
- Enhanced consumer sales channels and banking offerings with launch of innovative mortgage and unsecured credit products, new investment-linked insurance products.
- Strong growth in wealth management business, sales grew almost 150% from 2004.
- To further leverage on distribution strength to enhance products and services and entrench customer relationships.
- Build on our recent success in the corporate bond market to establish a strong franchise in the capital market.
Full Steam Ahead in Thailand

- 2005 net profit grew 34% to THB1,238m on back of 12% growth in operating profits*. Key contributors include SME and Treasury businesses.

- Completion of merger in November. Re-branded as UOB (Thai).

- Put in place operating infrastructure for enhanced risk control and management, and cross border transfer of products and expertise.

- Focus now on business growth and revenue generation

- Will also begin to focus on Basel II project in 2006

* Based on proforma figures for UOB (Thai) (2005 & 2004)
Laying Groundwork For Expansion in Indonesia

- Indonesia business grew 29% in both operating and net profits*
- Acquired 61% in Bank Buana. UOBI continued organic growth with opening of tenth office amidst acquisition.
- Made good progress in building a consumer platform, eg. home loans, credit card programmes.
- To leverage on knowledge and relationships built to make further inroads in existing successful SME segment
- Focus on infrastructure building in aligning systems and processes to the Group. Build on knowledge and experience for future expansion.

* Based on proforma figures for Bank Buana & UOBI (2005 & 2004)
Beyond ASEAN

- **China**
  - Deepen market understanding through existing network and possible future tie-ups. Continue with organic growth and branch expansion but keep eye for strategic alliances and merger & acquisition.
  - Expanding capability in Renminbi banking services and capturing opportunities that come with them.
  - Expanded structured trade and commodity finance team in Hong Kong to provide financing for growing commodity trade in Greater China region

- **India**
  - Intend to be discipline and prudent by focusing on selective segments as we build understanding of the market

- **OECD**
  - Will continue to be a meaningful overseas contributor
Improved Capital Efficiency

- Rebalanced capital mix with issuance of Hybrid Tier 1 capital
- Executed $600m share buyback program which will improve ROE
- Completed divestment of 34.7% in UOL. Exploring options for OUE and Hotel Negara.
- Maintain high dividend payout. With final dividend of $0.40 per share proposed, total dividend for the year remains high at $0.885 per share.
In Summary

- We are pleased with our progress to date
- Strategy remains intact
  - Continue to build market leadership in Singapore
  - Strengthen regional franchise while explore expansion opportunities in other markets
- By 2010, UOB will be an established regional bank.