

HDB Third Party Mortgage Consideration Clause

(hereinafter called "the Bank") at the request of the Mortgagor and the said

(hereinafter called "the Borrower"), having granted or agreed to grant and/or continue to grant to the Borrower the HDB Loan Facility (as defined in the Memorandum hereinafter mentioned), for a principal amount not exceeding Dollars

(\$) pursuant to the Bank's facility letter dated (the "Facility Letter", which expression shall include the Facility Letter as may be revised amended or supplemented from time to time) HEREBY MORTGAGES to the Bank all the Mortgagor's registered estate or interest in the said land/instrument (hereinafter referred to as "the Mortgaged Property") as security for the Secured Obligations (as defined below) SUBJECT to the following PRIOR ENCUMBRANCES and subject to the covenants and conditions hereafter set out.