



COMPLETION REPORT FOR SHIP MORTGAGE

Bank's Ref:
 Law Firm's Ref:
 Law Firm's Email/Contact No.:
 Date :

To : United Overseas Bank Limited (the "Bank")
 Department : Credit Administration & Control

Borrower(s) : _____ (NRIC / Co. Reg. No _____)

_____ (NRIC / Co. Reg. No _____)

Mortgagor(s) : _____ (NRIC / Co. Reg. No _____)

_____ (NRIC / Co. Reg. No _____)

Guarantor(s) : _____ (NRIC / Co. Reg. No _____)

_____ (NRIC / Co. Reg. No _____)

Name & Description of Mortgaged Ship : _____

Date of Facility Letter : _____ Line of Credit : \$ _____

* "Open" Mortgage OR "Closed-limit Mortgage" and the amount secured is \$ _____

- 1) Port of Registration : _____
- 2) Final ACRA Searches : * **In Order / Not in Order** _____
- 3) Winding-Up Searches : * **No Trace / Trace Number** _____
- 4) Judicial Management Searches : * **No Trace / Traced Number** _____
- 5) ACRA Email Confirmation & Statement(s) Containing Particulars of Charge : Please see copies attached. (NB : Clause ____ of Statement secures all monies and liabilities due owing or incurred by the company from time to time to the Bank in terms of the Charge)
- 6) Board / Shareholders' Resolution(s) : Forwarded to the Bank on _____ (see copies attached).
- 7) Ship Mortgage(s) registered at : _____ on _____
 (place) (date)
- 8) Insurance Policies Assigned / Endorsed in Bank's Favour : (a) Hull and Machinery Insurance;
 (b) Increased Value/Disbursement
 (c) Marine and War Risks Insurance;
 (d) Protection and Indemnity Insurance;
 (e) Mortgagee Interest Insurance;
 (f) Others (please state): _____
- 9) Notice(s) of Assignment : Forwarded to the Bank on _____ (see copies attached).

DECLARATION

- (i) We hereby certify and confirm the following:
- (a) all conditions precedent to disbursement or implementation of the banking facilities have been fulfilled and are in order;
 - (b) all of the abovementioned items, documents and searches required by the Bank are correct and in order;
 - (c) all of the abovementioned insurance policies have been procured and are in order;
 - (d) all registrable security documents have been registered with all relevant governmental and/or regulatory authorities (including, without limitation, the Maritime and Port Authority of Singapore and the Accounting and Corporate Regulatory Authority (“**ACRA**”)) in accordance with all applicable laws;
 - (e) all such security documents and other documents furnished to the Bank in connection with the banking facilities are in order, accurate, complete, valid, legally binding and enforceable by the Bank in all relevant jurisdictions; and
 - (f) the Bank can accept the abovementioned Ship Mortgage as good security.
- (ii) We hereby undertake to effect the requisite lodgement of the company charge(s) with all relevant governmental and/or regulatory authorities (including, without limitation, ACRA) in accordance with all applicable laws.
- (iii) We enclose the following for your safekeeping:

Lawyer's Signature & Firm Stamp
Solicitor in charge :
Name of Law Firm :

*Delete as appropriate