

Clause in Mortgage Format for Executive Condominium Cases

"The Mortgagor hereby warrants that the Mortgagor is entitled or eligible to purchase and own the Mortgaged Property under the Executive Condominium Housing Scheme Act 1996 (hereinafter called the "the EC Act") and the regulations made thereunder and the Mortgagor hereby covenants that the Mortgagor will at all times perform and observe the covenants and provisions of the EC Act and the regulations from time to time made thereunder."