



Baiduri Bank makes international bond market debut with inaugural SGD issuance

UOB supports landmark first overseas bond issuance by a Bruneian financial institution as Sole Lead Manager and Bookrunner, following its role as Sole Arranger and Dealer for Baiduri Bank's USD2 billion EMTN Programme

Bandar Seri Begawan, 20 October 2026 – Baiduri Bank today announced the successful pricing of its inaugural SGD 280 million 3-year senior unsecured notes due in 2029 (the Notes) under its USD2 billion euro medium term note programme (the EMTN Programme), which was established on 5 October 2026. The Notes will bear interest at a fixed rate of 2.95% per annum.

The issuance of the Notes marks Baiduri Bank's debut in the international bond markets and the first overseas bond issuance by a Bruneian financial institution. The Notes are expected to be issued on 26 October 2026.

Application will be made to the Singapore Exchange Securities Trading Limited (the SGX-ST) for the listing and quotation of the Notes on the SGX-ST. There is no guarantee that an application to SGX-ST will be approved. SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of SGX-ST and quotation of the Notes on SGX-ST is not to be taken as an indication of the merits of Baiduri Bank, its subsidiaries, its associated companies, the EMTN Programme or such Notes.

United Overseas Bank Limited (UOB) acted as sole Lead Manager and Bookrunner for the issuance of the Notes, building on its role as Sole Arranger and Dealer for Baiduri Bank's EMTN Programme.

The issuance attracted strong support from institutional investors, with orderbooks exceeding SGD400 million from 18 accounts. The final allocation comprised 62% fund managers, insurers and agencies, and 38% banks and private banks. By geography, 79% of the Notes were allocated to investors in Singapore and 21% to investors outside Singapore.

Ti Eng Hui, Chief Executive Officer, Baiduri Bank, said: "This inaugural bond issuance is a landmark achievement for Baiduri Bank, representing both our first participation in the international bond market and an important milestone in our funding diversification journey. As the first Bruneian institution to undertake such an issuance, we have successfully expanded our sources of funding and enhanced our financial flexibility to support sustainable growth. The strong investor response reflects confidence in Baiduri Bank's fundamentals and our long-term strategic vision."

Samuel Tan, Head of Group Investment Banking, UOB, said: "This landmark transaction marks an important milestone for Baiduri Bank and Brunei's financial sector. From establishing its EMTN Programme to executing this inaugural issuance, UOB has worked closely with Baiduri Bank to broaden its funding options and connect it with a wider institutional investor base. The strong investor response signals growing

opportunities for ASEAN issuers to access international capital, reinforcing Singapore's role as a leading capital markets hub for the region. We are pleased to have supported Baiduri Bank on this milestone transaction and look forward to supporting its future capital markets ambitions.”

The successful pricing of the Notes follows the establishment of Baiduri Bank's USD2 billion EMTN Programme on 5 October 2026. The EMTN Programme strengthens Baiduri Bank's funding flexibility and diversifies its sources of funding as it advances its long-term growth ambitions.

Baiduri Bank's senior management also visited SGX ahead of the issuance, reinforcing Baiduri Bank's engagement with Singapore's capital markets ecosystem.



Baiduri Bank senior management with SGX representatives Pol de Win, Senior Managing Director, Head of Global Sales and Origination, and Samuel Gan, Senior Director, Head of Debt Capital Markets.

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Important notice

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The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the Securities Act) or any U.S. state securities laws or with any securities regulatory authority of any state or other jurisdiction of the United States. The Notes may not be offered or sold in or into the United States or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.

About Baiduri Bank Group

Baiduri Bank Group is one of the largest providers of financial products and services in Brunei Darussalam. The Group comprises Baiduri Bank, Baiduri Finance and Baiduri Capital, providing banking services to institutions or corporations, retail banking, consumer financing, securities trading and wealth management.

Established in 1994, Baiduri Bank's shareholders include Baiduri Holdings and Darussalam Assets. With a combination of global outlook combined with extensive local knowledge and commitment to the Brunei market, Baiduri Bank has been acknowledged as the leading conventional bank in the country with a track record of financial innovations and pioneering activities.

Baiduri Bank has received numerous awards over the years, with recent highlights including Baiduri Bank being named '*Best Bank in Brunei 2026*' by Euromoney in 2026 for the fourth time, '*Best Digital Bank in Brunei 2025*' by Euromoney in 2025 for the first time, '*Bank of the Year 2025*' by The Banker in 2025 for the 17th time, '*World's Top Performing Bank 2026*' by Forbes in 2026, and '*Best Banking Group*' in Brunei Darussalam by World Finance for the 17th consecutive year.

S&P Global Ratings affirmed Baiduri Bank's 'A-/A-2' credit ratings with a Stable Outlook in July 2026.

About UOB

UOB is a leading Asian bank with a global network in Southeast Asia, Asia Pacific, Europe and North America. Operating through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, it has a global network of about 430 branches and offices in 19 markets.

Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings.

For more than nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with, ASEAN.

UOB connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress.

UOB believes in being a responsible financial services provider and is steadfast in its support of education, children and art, doing right by its communities and stakeholders.

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