DayOne secures S$530 million green loan from DBS, OCBC and UOB for its first Singapore data centre

At a glance

- *The four-year green loan will support the development of a data centre pioneering a proof-of-concept for hydrogen-based energy*
- *DBS, OCBC and UOB are acting as Joint Mandated Lead Arrangers and Bookrunners, as well as Green Loan Coordinators*

Singapore, 18 August 2026 – DayOne, a Singapore-headquartered global digital infrastructure platform, has secured a four-year, S$530 million green loan from DBS, OCBC and UOB to support the development of its first data centre in Singapore. It is also expected to be Singapore's first data centre with on-site Solid Oxide Fuel Cell (SOFC) power generation as part of a proof-of-concept initiative exploring hydrogen-based energy solutions.

The transaction comes amid growing demand for digital infrastructure globally, driven by the rapid adoption of artificial intelligence (AI), cloud computing and 5G technologies.

The loan, structured in accordance with internationally recognised Green Loan Principles, will support the development of DayOne’s 20-megawatt (MW) data centre. Located in the Western part of Singapore, the facility broke ground in July 2025 and is expected to become operational by Q1 2027.

DBS, OCBC and UOB are acting as Joint Mandated Lead Arrangers, Book Runners and Green Loan Coordinators for the facility. DBS is also serving as the Facility and Security Agent.

Designed with sustainability at its core, the data centre will feature vertical building-integrated photovoltaics (BIPV) and incorporate hybrid air and liquid cooling technologies to enhance energy efficiency.

In December 2025, the facility achieved BCA Green Mark Platinum (Provisional) certification, the highest Green Mark rating awarded by Singapore’s Building and Construction Authority under the Green Mark for Data Centres Scheme.

Since its establishment in 2022, DayOne has rapidly expanded its footprint across Asia and Europe, with a presence in Singapore, Malaysia, Indonesia, Thailand, Japan, Hong Kong SAR, Finland and Spain.

Mr Han Kwee Juan, Group Head of Institutional Banking, DBS, said: “Demand for digital infrastructure is accelerating as AI and cloud computing continue to reshape economies across Asia. This is driving an increase in energy consumption and the need for more energy-efficient infrastructure. Drawing on our expertise in financing digital and renewable infrastructure projects, we are pleased to partner DayOne and the bank consortium to finance Singapore’s first data centre to pioneer a proof-of-concept for hydrogen-based energy. Singapore is well-positioned to lead financing of green and energy efficient digital infrastructure in Asia.”

Ms Elaine Lam, Head of Global Corporate Banking, OCBC, said: "Singapore's first data centre incorporating hydrogen power represents an important milestone in the evolution of sustainable digital infrastructure. As demand for digital services and connectivity continues to grow, innovative energy solutions will play an increasingly important role in supporting this growth sustainably. This financing reflects OCBC's commitment to supporting technology sectors, including digital infrastructure, which are increasingly critical to economic development, while advancing energy transition solutions that enable sustainable growth. We are pleased to partner DayOne on this milestone and look forward to supporting its continued growth as demand for high-quality, energy-efficient data centre capacity continues to rise across the region."

Mr Edmund Leong, Head of Group Corporate Banking and Sector Solutions Group, UOB, said: “As AI adoption accelerates, digital infrastructure is becoming a strategic asset that underpins economic competitiveness, innovation and resilience. This financing supports next-generation infrastructure that will strengthen Singapore's position as a leading AI and digital hub while advancing sustainability goals. At UOB, we are committed to support projects that build the foundations for the region's next phase of growth.”

About DBS

DBS is a leading financial services group in Asia with a presence in 19 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named “World’s Best Bank” by Global Finance, “World’s Best Bank” by Euromoney and “Global Bank of the Year” by The Banker. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named “World’s Best AI Bank” by Global Finance, “World’s Best Digital Bank” by Euromoney and the winner of multiple digital assets awards. In addition, DBS has been accorded the “Safest Bank in Asia” award by Global Finance for 17 consecutive years from 2009 to 2025.

DBS provides a full range of services in Consumer, Wealth, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region’s most dynamic markets.

DBS is committed to building lasting relationships with customers, as it banks the Asian way. Through the DBS Foundation, the bank creates impact beyond banking by uplifting lives and livelihoods of those in need. It provides essential needs to the underprivileged, and fosters inclusion by equipping the underserved with financial and digital literacy skills. It also nurtures innovative social enterprises that create positive impact.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit www.dbs.com.

About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia. Its brokerage subsidiary, OCBC Securities, is one of the leading securities firms in Singapore.

The Group's key markets are Singapore, Malaysia, Indonesia and Greater China. It has close to 390 branches and representative offices in 19 countries and regions.

For more information, please visit www.ocbc.com.

About UOB

UOB is a leading Asian bank with a global network in Southeast Asia, Asia Pacific, Europe and North America. Operating through our head office in

Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, we have a global network of about 430 branches and offices in 19 markets.

Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings.

For more than nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with, ASEAN.

The Bank connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress.

UOB believes in being a responsible financial services provider and is steadfast in its support of education, children and art, doing right by its communities and stakeholders.

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