

About ASEAN

1967 Journey to ASEAN Establishment

ASEAN was established on 8 August 1967 with 5 economies signing the ASEAN Declaration in Bangkok. Subsequently, 5 more nations joined between 1984 to 1999, making up what is today the 10 member states of ASEAN.

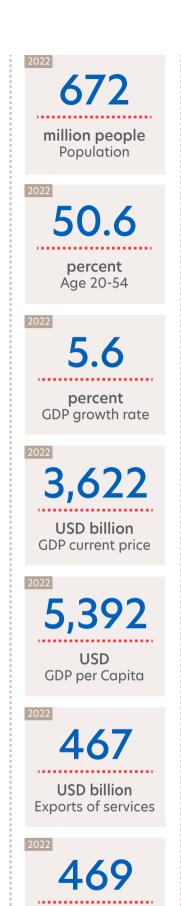


2008 ASEAN Charter entered into force

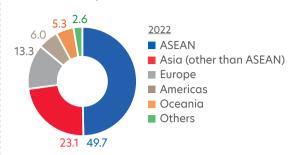
The ASEAN Charter serves as a firm foundation in achieving the ASEAN Community by providing legal status and institutional framework for ASEAN. It also codifies ASEAN norms, rules and values; sets clear targets for ASEAN; and presents accountability and compliance. The ASEAN Charter entered into force on 15 December 2008

2015 ASEAN Economic Community (AEC)

ASEAN established the AEC in 2015 with the goal of allowing the free flow of goods, services, investments, and skilled labor, and the freer movement of capital across the region. It is the principal body accountable for the overall implementation of the strategic measures in the Blueprint.



Visitor arrivals to ASEAN by origin (percent share)

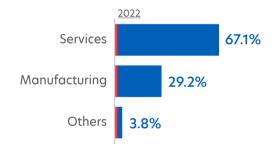


ASEAN top ten Foreign Direct Investment (FDI) by source

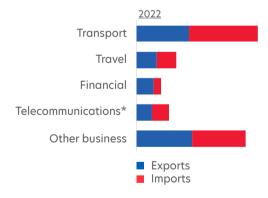
2022

- 1 United States
- 2 ASEAN
- 3 Japan
- 4 EU-27
- 5 China
- 6 Hong Kong
- **7** South Korea
- 8 United Kingdom9 Taiwan
- 10 Switzerland

Foreign Direct Investment (FDI) inward flows to ASEAN by industry



Top five ASEAN exports and imports of services



^{*} Telecommunications, computer and information

Source: ASEAN Stats, ASEAN Statistical Yearbook 2023, Global Economics & Markets Research

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USD billion Imports of services

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