

FX Insights: USD/Asia Weekly

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SGD/CNH: 5.3980

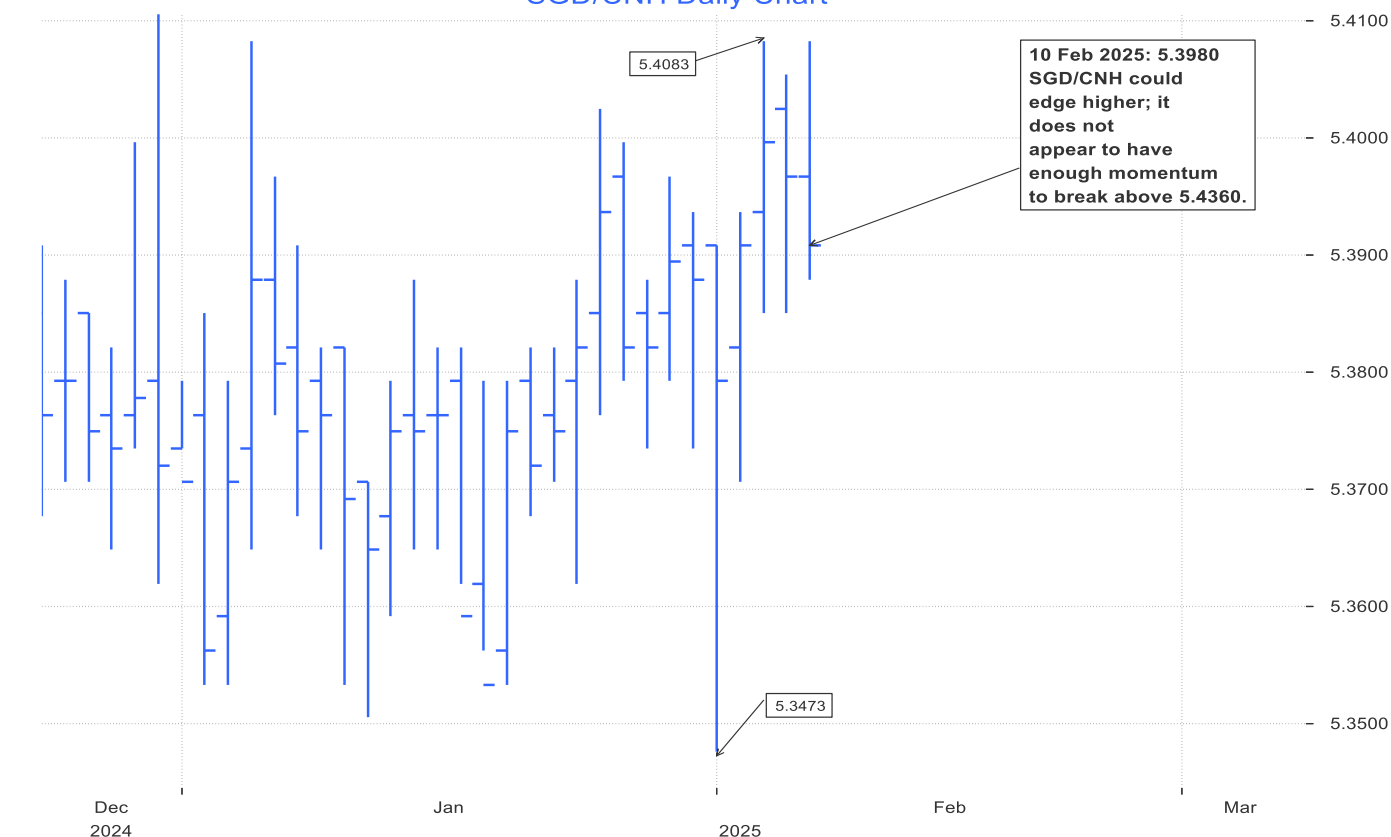
SGD/CNH could edge higher; it does not appear to have enough momentum to break above 5.4360.

SGD/CNH traded between 5.3433 and 5.4083 last week, ending the week largely unchanged at 5.3873 (+0.05%). The price action has resulted in a slight increase in upward momentum. This week, SGD/CNH could edge higher, but currently, it does not appear to have enough momentum to break above 5.4360. Note that there is another resistance level at 5.4250. Support is at 5.3700, followed by 5.3500.

Support	Resistance	Range for the week of 03 – 07 Feb 2025				Percentage change		
		Open	High	Low	Close	1W	1M	YTD
S1: 5.3700 S2: 5.3500	R1: 5.4250 R2: 5.4360	5.3966	5.4083	5.3473	5.3873	+0.05%	+0.13%	+0.33%

Feb 07, 2025; 5.3908,

SGD/CNH Daily Chart



Source: LSEG Datastream/UOB Global Economics & Market Research

USD/THB: 34.75

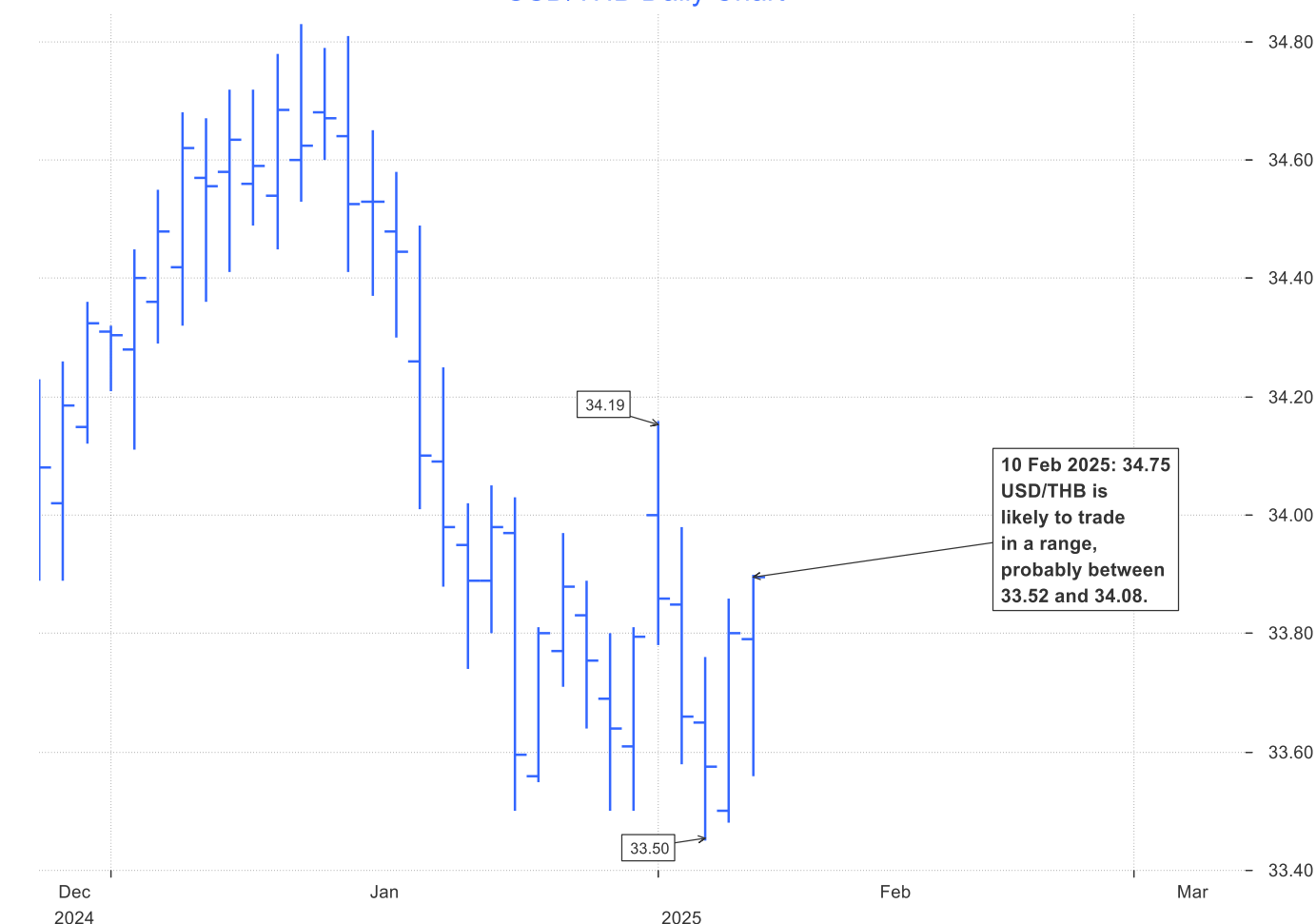
USD/THB is likely to trade in a range, probably between 33.52 and 34.08.

USD/THB rose briefly to 34.19 last Monday, pulling back to end the week at 33.91 (+0.30%). There has been no increase in either downward or upward momentum. This week, USD/THB is likely to trade in a range, probably between 33.52 and 34.08.

Support	Resistance	Range for the week of 03 – 07 Feb 2025				Percentage change		
		Open	High	Low	Close	1W	1M	YTD
S1: 33.52 S2: 33.35	R1: 34.08 R2: 34.19	33.82	34.19	33.50	33.91	+0.30%	-1.84%	-1.32%

Feb 07, 2025; 33.8950,

USD/THB Daily Chart



Source: LSEG Datastream/UOB Global Economics & Market Research

USD/MYR: 4.4650

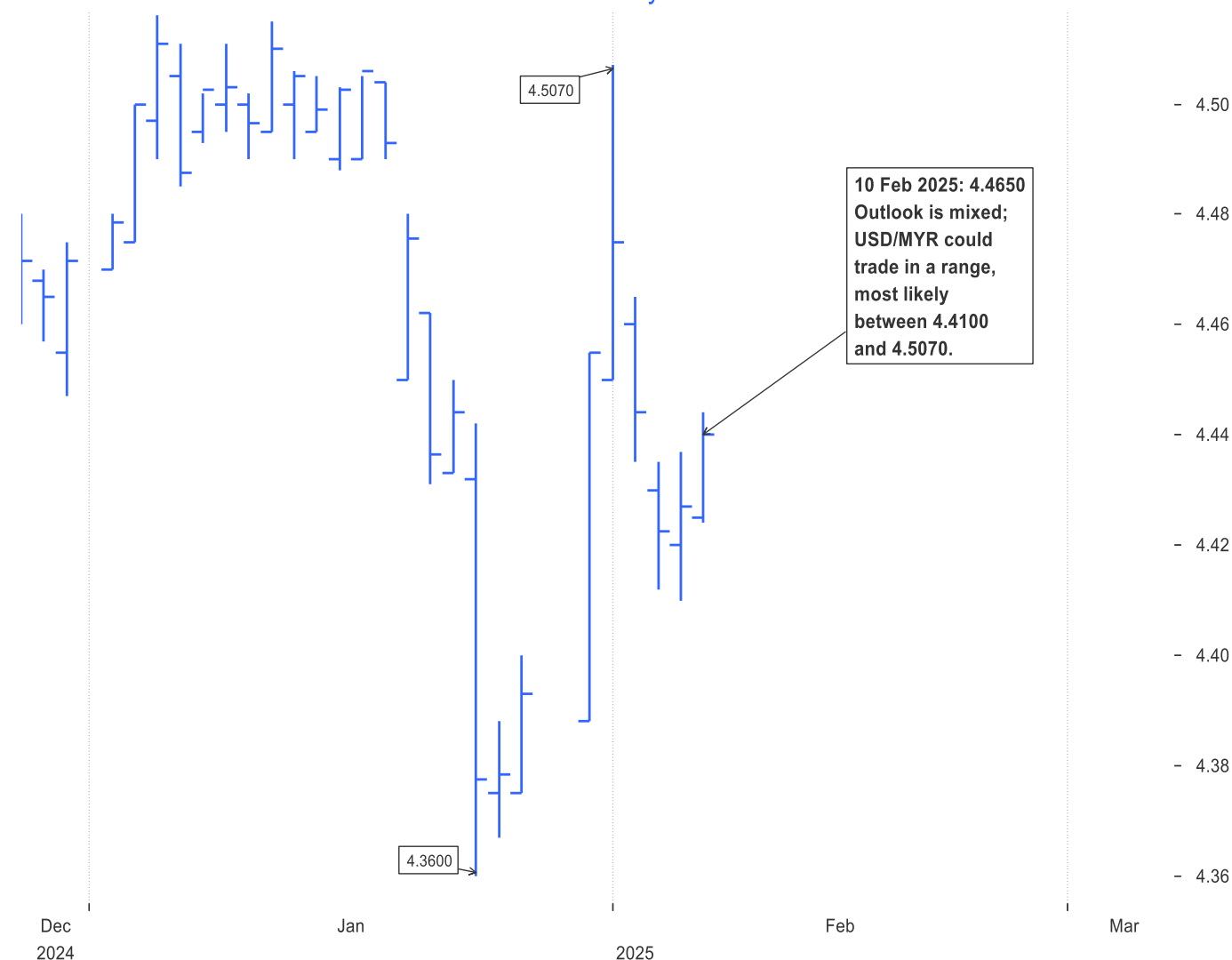
Outlook is mixed; USD/MYR could trade in a range, most likely between 4.4100 and 4.5070.

Last week, USD/MYR traded in a choppy manner between 4.4100 and 4.5070, closing at 4.4370 (-0.29%). The price action has resulted in a mixed outlook. This week, USD/MYR could trade in a range, most likely between 4.4100 and 4.5070.

Support	Resistance	Range for the week of 03 – 07 Feb 2025				Percentage change		
		Open	High	Low	Close	1W	1M	YTD
S1: 4.4100 S2: 4.3850	R1: 4.4800 R2: 4.5070	4.4500	4.5070	4.4100	4.4370	-0.29%	-1.07%	-0.69%

Feb 07, 2025; 4.4400,

USD/MYR Daily Chart



Source: LSEG Datastream/UOB Global Economics & Market Research

USD/IDR: 16,345

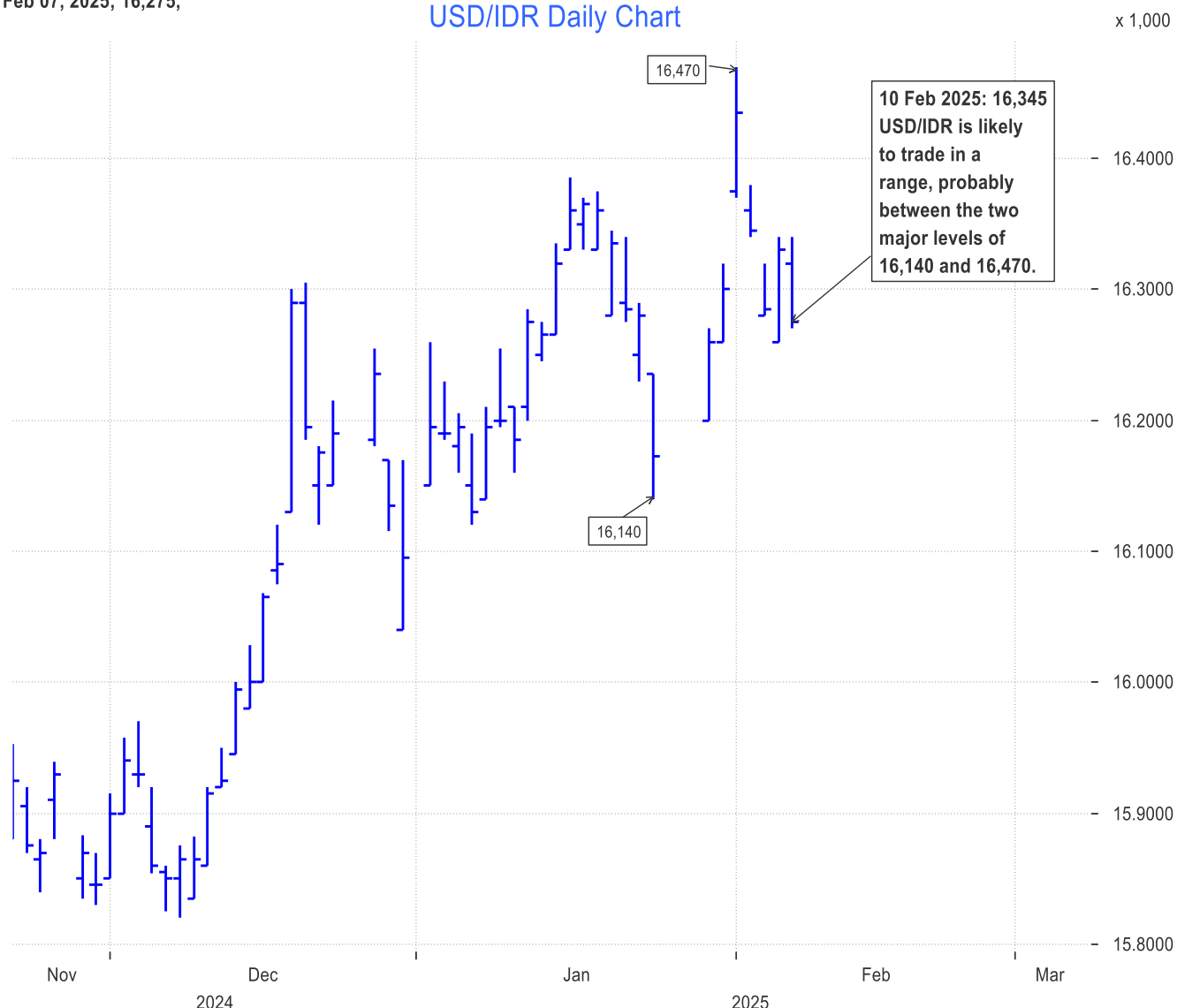
USD/IDR is likely to trade in a range, probably between the two major levels of 16,200 and 16,470.

While USD/IDR rose to a high of 16,470 last Monday, it pulled back to close lower by 0.15% on Friday. We are not able to derive much out of the price action. This week, USD/IDR is likely to trade in a range, probably between the two major levels of 16,200 and 16,470.

Support	Resistance	Range for the week of 03 – 07 Feb 2025				Percentage change		
		Open	High	Low	Close	1W	1M	YTD
S1: 16,260 S2: 16,200	R1: 16,400 R2: 16,470	16,375	16,470	16,260	16,270	-0.15%	+0.90%	+1.12%

Feb 07, 2025; 16,275,

USD/IDR Daily Chart



Source: LSEG Datastream/UOB Global Economics & Market Research

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