

UOB 3 Month Fixed Deposit Foreign Exchange Promotion (6 February 2023 to 31 March 2023) ("Promotion") Terms and Conditions

1. Definitions

- 1.1. "Account" means the UOB fixed deposit account that is in the name of an Eligible Customer and which said UOB fixed deposit account shall be in the same Currency as the applicable Converted Fresh Funds.
- 1.2. "Bank" or "UOB" means United Overseas Bank Limited and includes any successor or assign thereof.
- 1.3. **"Converted Fresh Funds"** refers to Fresh Funds that are converted from one currency into any one of the Currencies at the Bank's quoted prevailing rate of exchange (which shall be determined by the Bank at its discretion) and deposited into the Account within the Promotional Period.
- 1.4. **"Currencies"** refers to United States Dollars ("**USD**"), Australian Dollars ("**AUD**") and British Pounds ("**GBP**"); and "**Currency**" refers to any one of them.
- 1.5. **"Eligible Customer"** refers to any individual customer of the Bank who has fulfilled all of the following conditions: -
 - (i) that individual customer is either in the Wealth Banking segment, the Privilege Banking segment or the Privilege Reserve Banking segment of the Bank;
 - (ii) that individual customer has been invited by a Bank representative to participate in this Promotion, and has informed the Bank officer/representative that he/she wishes to participate in the Promotion;
 - (iii) that individual customer has conducted a foreign exchange transaction to obtain the Converted Fresh Funds of at least the Minimum Sum during the Promotional Period; and
 - (iv) that individual customer has deposited the Converted Fresh Funds of at least the Minimum Sum into the Account during the Promotional Period.
- 1.6. **"Fresh Funds"** refers to (i) funds in the form of non-UOB cheques; (ii) other funds that are not transferred from any existing UOB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotional Period.
- 1.7. "Minimum Sum" means the relevant Currency as set out in Paragraph 2.1.
- 1.8. **"Promotional Period"** means the period commencing on 6 February 2023 and ending on 31 March 2023, both dates inclusive.
- 1.9. **"Promotional Rate"** means the applicable promotional interest rate as set out in Paragraph 2.1.





2. Promotional Rate

2.1 Under this Promotion, Eligible Customers are entitled to earn the interest at the following applicable Promotional Rate on his/her time/fixed deposit (up to the Maximum Placement Amount stated below) comprising the applicable Converted Fresh Funds which is placed/deposited in the applicable Account for the applicable tenor during the Promotional Period subject to the terms and conditions of this Promotion:

Currency of Account	Tenor	Promotional Rate (%p.a.)	Minimum Placement Amount	Maximum Placement Amount
USD	3 months	4.80%	USD40,000	Capped at 4 times of the Converted Fresh Funds
GBP		3.60%	GBP30,000	
AUD		3.00%	AUD60,000	

(For illustration purposes only: an Eligible Customer who obtains Converted Fresh Funds of USD 60,000 may place a time/fixed deposit of (and earn the Promotional Rate on) up to USD 240,000 (being 4 times the Converted Fresh Funds).)

- 2.2 The minimum and maximum time/fixed deposit placement amount comprising the applicable Converted Fresh Funds is as set out in Paragraph 2.1 above.
- 2.3 The Promotional Rate applies only if the time/fixed deposit comprising the applicable Converted Fresh Funds is held to maturity. The Promotional Rate will not be payable on the time/fixed deposit comprising the applicable Converted Fresh Funds if it is prematurely or partially withdrawn or pre-maturely terminated.
- 2.4 The Promotional Rate may be changed or withdrawn at any time during the Promotional Period. Once any time/fixed deposit is placed under this Promotion, the interest rate applied to the time/fixed deposit shall remain fixed until maturity.
- 2.5 Upon maturity of the time/fixed deposit of the applicable Converted Fresh Funds, the principal and interest amounts will be renewed at the Bank's prevailing fixed deposit board rate (in respective Currencies) for the same tenor, unless other maturity instructions have been provided by the Eligible Customer.
- 2.6 If the Account is closed within six (6) months from the date it was opened, an early account closure fee of S\$30 will apply.

3. Exchange Rate Transactions

- 3.1 (i) For this Promotion, Converted Fresh Funds performed through UOB Personal Internet Banking or UOB TMRW app will not be applicable.
 - (ii) All exchange rate transactions carried out to convert any funds placement amounts into the applicable Converted Fresh Funds of the relevant Currencies prior to it being deposited in the Account during the Promotional Period shall be effected at the Bank's quoted prevailing rate of exchange which shall be determined by the Bank at its discretion.
 - (iii) Once a foreign exchange rate is contracted, it is binding and the transaction cannot be changed or cancelled. Bank charges and adverse exchange rate movements could reduce interest earnings or the original principal amount for foreign currency deposits. Foreign currency deposits are subject to exchange rate fluctuations which may result in gains or losses. Such deposits may also be subject to exchange controls imposed on the currency held. Earnings on foreign currency deposits would be dependent on the exchange controls prevalent at the time of their maturity if any conversion takes place.





- 4.1 The following persons shall not be eligible to participate in the Promotion:
 - (a) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time;
 - (b) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or delinquent or unsatisfactorily conducted as may be determined by UOB at its sole discretion:
 - (c) individuals who are mentally unsound, facing legal incapacity or are incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
 - (d) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 4.2 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the participation in this Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of UOB's online banking services or mobile banking services or third party applications, howsoever caused.
- 4.3 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether a customer has met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
- 4.4 The benefit of this Promotion will not be applicable to any time/fixed deposit that is (i) made with Supplementary Retirement Scheme (SRS) funds; or (ii) pledged, encumbered or in any way secured by or given as security to any party (including the Bank).
- 4.5 If it subsequently arises that the account holder is in fact not eligible to participate in the Promotion, the Promotional Rate shall not apply to the time/fixed deposit and the Bank will require the return of any interest paid.
- 4.6 The Bank is entitled its discretion and at any time without liability or prior notice, to amend, correct or adjust the calculation of the Promotional Rate; and where such interest has been credited, to reclaim the interest payment (or any part thereof) pursuant to such amendment, correction or adjustment without any liability on the part of the Bank. The Bank shall not be liable for any payment or compensation (whether in cash, credit or kind) arising from the Bank exercising its rights under this clause.
- 4.7 The Bank's prevailing "Terms and Conditions governing Accounts and Services" that apply to individual customers ("Account Terms") will apply. In the event of any inconsistency between the terms and conditions of this Promotion and the Account Terms (in respect of this Promotion) or any brochure or marketing materials, the terms and conditions of this Promotion will prevail to the extent of matters relating to this Promotion.
- 4.8 This Promotion is not valid with other offers, privileges or promotions unless otherwise stated.
- 4.9 The Bank may, at its discretion, terminate this Promotion and/or to change or add to any of the terms and conditions of the Promotion, including but not limited to, varying the Promotional Period at any time without giving any prior notice or giving any reason or assuming any liability to any person.





- 4.10 A person who is not a party to these terms shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce these terms.
- 4.11 The terms and conditions of this Promotion are governed by the laws of Singapore and all account holders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

