UOB Singapore Dollar 10 Months Fixed Deposit Promotion
(01 October to 30 October 2024)
Terms and Conditions

1. Definitions

(a) "10-Month Promotional Rate" refers to the promotional interest rate of 2.50% p.a. on the Singapore Dollar 10 Months Fixed Deposit offered under this Promotion.

(b) "Bank" means United Overseas Bank Limited ("UOB") and includes any successor or assign thereof.

(c) "Fresh Funds" refers to (i) funds in the form of non-UOB cheque; (ii) other funds that are not transferred from any existing UOB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the SGD FD Account within the Promotional Period.

(d) "Promotion" refers to the UOB Singapore Dollar 10 Months Fixed Deposit Promotion (01 October to 30 October 2024) (calculated on a daily basis) applicable to the time/fixed deposit placed in the SGD FD Account.

(e) "Promotional Period" means the period commencing on 01 October 2024 and ending on 30 October 2024, both dates inclusive.

(f) "SGD FD Account" means the UOB Singapore Dollar fixed deposit account opened by an individual.

2. UOB 10-Month Promotional Rate

2.1 To qualify for the 10-Month Promotional Rate, a Fresh Funds deposit (of between a minimum sum of SGD10,000 and a maximum sum of SGD999,999,999) must be placed as a time/fixed deposit for ten (10) months in a SGD Fixed Deposit Account during the Promotional Period.

2.2 The 10-Month Promotional Rate is applicable **only if** the time/fixed deposit is held to maturity. The 10-Month Promotional Rate will not be payable on the time/fixed deposit if it is prematurely or partially withdrawn or pre-maturely terminated. Without limiting the generality of the foregoing, the 10-Month Promotional Rate shall be calculated on a daily basis.

2.3 The 10-Month Promotional Rate may be changed or withdrawn at any time during the Promotional Period at the sole discretion of the Bank. Once any time/fixed deposit is placed under this Promotion, the interest rate applied to the time/fixed deposit shall remain fixed until maturity.

2.4 Upon maturity of the time/fixed deposit, the principal and interest amounts will be renewed at the Bank's prevailing SGD fixed deposit board rate for the same tenor unless other maturity instructions have been provided by the account holder.

2.5 If the SGD FD Account is closed within six (6) months from the date it was opened, an early account closure fee of SGD30 will apply.

3. General

3.1 The benefit of this Promotion will not apply to any deposit that is (i) made with Supplementary Retirement Scheme (SRS) funds; or (ii) pledged, encumbered or in any way secured by or given as security to any party (including the Bank).

3.2 If it subsequently arises that the account holder is in fact not eligible to participate in the Promotion, the 10-Month Promotional Rate shall not apply to the time/fixed deposit and the Bank may require the return of any interest paid.

3.3 The Bank is entitled its discretion and at any time without liability or prior notice, to amend, correct or adjust the calculation of the 10-Month Promotional Rate; and where such interest has been credited, to reclaim the interest payment (or any part thereof) pursuant to such amendment, correction or adjustment without any liability on the part of the Bank. The Bank shall not be liable for any payment or compensation (whether in cash, credit or kind) arising from the Bank exercising its rights under this clause.

3.4 The Bank's prevailing "*Terms and Conditions governing Accounts and Services*" that apply to individual customers ("Account Terms") will apply. In the event of any inconsistency between these Promotion terms and conditions and the Account Terms (in respect of this Promotion) or any brochure or marketing materials, these Promotion terms and conditions will prevail to the extent of matters relating to this Promotion.

3.5 This Promotion is not valid with other offers, privileges or promotions unless otherwise stated.

3.6 The Bank may, at its discretion, change or add to any of these Promotion terms and conditions, including but not limited to changing the Promotional Period or withdrawing this Promotion at any time without giving any notice or assuming any liability to any person. The Bank's determination of all matters relating to this Promotion shall be final and conclusive.

3.7 These Promotion terms and conditions are governed by the laws of Singapore and the account holder is deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

<u>Deposit Insurance Scheme</u>

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S$100,000 in aggregate per depositor per scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.