

Property Loan – Application Form (Full Settlement)

To: United Overseas Bank Limited (“UOB”)
 (Please submit the completed form to any UOB branch)

Date:

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 (DD-MM-YYYY)

IMPORTANT: Please read the **Important Notes** overleaf before completing this application form in particular the **redemption terms (including the redemption fee, if applicable)** that may apply to your request.

PART A: PROPERTY LOAN DETAILS (Form is for 1 property only, please submit a separate form for additional request)

Loan Account Number: 1)

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 2)

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Property Address*: _____

Name(s) of Borrower(s): _____

PART B: FULL SETTLEMENT INSTRUCTIONS

- 1) **I/We wish to full settle my/our Loan, as follows:** - (Please tick <√> ONE box only)
- By Cash : I/We authorize UOB to debit my/our monthly loan servicing account for the total redemption amount on the Full Settlement Date (as defined below); or
 - By CPF : I/We confirm that I/we will give instruction to CPF Board (“CPF Board”) to remit the CPF monies on the Full Settlement Date. I/We authorize UOB to debit my/our monthly loan servicing account for the shortfall (if any) on the Full Settlement Date; or
 - By Cash & CPF : I/We confirm that I/we will give instruction to CPF Board to remit S\$_____ in CPF monies on the Full Settlement Date. I/We authorize UOB to debit my/our monthly loan servicing account for the shortfall on Full Settlement Date.

Please note that CPF monies can only be used to pay for principal, interest (include interest in lieu of notice), and late charges.

- 2) **Please debit my/our said account on the following date (“Full Settlement Date”):-** (Please tick <√> ONE box only)
- Two (2) months (for Singapore property) / Three (3) months (for overseas property) from the date of UOB’s receipt of this application form; or
 - On _____ (DD/MM/YYYY). If this indicated date is less than two (2) months / three (3) months from the date of UOB’s receipt of this application form, please debit the interest in lieu from my/our monthly loan servicing account.

Please note that if the Full Settlement Date falls on a non-business day (i.e., Saturday, Sunday or public holiday in Singapore), the full settlement shall be processed on the immediate following business day.

- 3) **Redemption Fee** (please tick <√> ONE box only)
- If redemption fee is applicable, please proceed with this instruction and debit the redemption fee from my/our monthly loan servicing account; or
 - I/We have **not** checked the redemption condition in my/our Letter of Offer. Please **DO NOT** proceed with this instruction if there is a redemption fee applicable to this full settlement.

* You are required to engage a solicitor at your own cost to redeem your property title deed if you have no other facility secured by the above-mentioned property. Please note that safekeeping fee is chargeable for safekeeping of title deed for facility that has been fully repaid, for any period more than 14 days.

PART C: ACKNOWLEDGEMENT & AUTHORISATION

By signing this application form: -

- a. I/We irrevocably instruct UOB to full settle my/our Loan and I/We confirm that the instructions and all information provided herein are accurate.
- b. I/We confirm that I/we understand and agree that my/our instructions herein and any transaction effected by UOB pursuant to my/our instruction shall be subject to UOB’s terms and conditions.
- c. I/We undertake to ensure sufficient fund in my/our monthly servicing account and/or to instruct CPF Board to remit the above full prepayment amount on the Full Settlement Date, failing which I/we agree that UOB shall cancel my/our instructions herein without further notice to us;
- d. I/We agree to bear all fees, costs and charges applicable to the full settlement. Accordingly, I/we authorise UOB to debit the full settlement amount and all fees, costs and charges arising in connection with the full settlement from my/our account or any other account maintained with UOB without any prior notice to me/us, notwithstanding that such account may be overdrawn.
- e. I/We agree that UOB will not be liable to me/us for any loss, cost or expense howsoever incurred in connection with the full settlement and I/we irrevocably agree to indemnify UOB from and against all losses, costs or expenses of any kind whatsoever, which UOB may incur or sustain in connection with the full settlement.

(i) Signature of All Borrower(s)

Signature _____	Signature _____
Name: _____	Name: _____
NRIC: _____	NRIC: _____
Contact No.: _____	Contact No.: _____

(ii) Signature of Third Party Monthly Loan Servicing Account Holder(s): (All account holder(s) to sign if the debiting account is a third-party account)

Signature _____	Signature _____
Name: _____	Name: _____
NRIC: _____	NRIC: _____
Contact No.: _____	Contact No.: _____

For Internal use only (please fill in all fields below) For Retail Loan Operations Centre (RLOC):

Please perform the following:

(a) scan and email form to RLOC at SG-RLOC Redemption/Repayment; &

(b) mail original form to RLOC at 1 Tampines Central 1 #03-01 UOB Tampines Center S529539.

Notice Receipt Date: _____ Attending Officer’s (Name/Signature): _____ Branch/Dept: _____	Remarks (if any): _____ _____
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1. **Property Type:** SG Property Overseas Property*
 (*refer to PFS Credit)
2. **Full Settlement (FS) Date:** _____
3. **FS Notice:** Processed Rejected
 Processed by: _____
4. **FS Date:** Processed Aborted
 Processed by: _____

IMPORTANT NOTES

- 1) **Notice:** To make a full settlement, you will need to give UOB two (2) month's prior written notice for Singapore properties or as the case may be, three (3) month's prior written notice for overseas properties. If the two (2) month's or as the case may be, three (3) month's prior written notice is not given, you will need to pay UOB two (2) month's or as the case may be, three (3) month's interest on the balance amount of the Loan.
- 2) **Full Settlement Date:** The Loan shall be fully settled on the Full Settlement Date. The Full Settlement Date shall be (i) the date that is two (2) months or as the case may be, three (3) months from the date of UOB's receipt of this application form or (ii) such date specified by you on this application form. If the Full Settlement Date falls on a non-business day (i.e., Saturday, Sunday or public holiday in Singapore), the full settlement shall be processed on the immediate following business day.
- 3) **Redemption Fee:** You agree to be liable for and shall bear all fees, costs and charges arising in connection with the full settlement and you authorize UOB to debit your account(s) maintained with UOB for all fees, costs and charges including but not limited to the following:
 - (a) redemption fee if the Full Settlement Date falls within the ("Prepayment Period") as stated in the Letter of Offer; and/or
 - (b) interest in lieu of notice on the balance amount of the Loan.
- 4) **Cancellation of Full Settlement:** Your request for full settlement shall be deemed to be cancelled in the event that:
 - (a) there are insufficient funds in your account named in this application form and/or UOB does not receive your CPF monies on the Full Settlement Date;
 - (b) this application form is not duly completed; and/or
 - (c) the signature(s) on this application form differ from the signature(s) in UOB's records.
- 5) UOB will not be liable for any loss arising in any manner howsoever other than losses arising from the wilful misconduct of UOB in connection with the full settlement including but not limited to any loss on interest in respect of CPF monies received from CPF Board prior to the Full Settlement Date and/or the return of CPF monies to CPF Board in the event that the Full Settlement is cancelled or not completed for any reason whatsoever.
- 6) **Other terms:** Your full settlement shall be subject to all terms and conditions as set out in your Letter of Offer for the Loan with UOB. Please refer to your Letter of Offer for all applicable terms and conditions.
- 7) **Redemption Statement:** You will receive a preliminary redemption statement confirming your Full Settlement details within ten (10) working days of submission of this application form by post to your loan account mailing address. The final redemption statement will be sent to you no later than ten (10) working days before the Full Settlement Date.
- 8) You will receive a loan statement showing zero balance by post to your loan account mailing address after your loan is fully paid off successfully.