



**UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**  
(Incorporated in Singapore with limited liability)

**FINANCIAL INFORMATION DISCLOSURE STATEMENTS**

**FOR THE PERIOD ENDED  
30 JUNE 2025**

## **UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**

### **TABLE OF CONTENTS**

	Page
UNAUDITED INCOME STATEMENT	1
UNAUDITED BALANCE SHEET	2
UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION	3-24
GROUP CONSOLIDATED FINANCIAL INFORMATION	25

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED INCOME STATEMENT

		Half-year ended 30 June 2025 HK\$'000	Half-year ended 30 Jun 2024 HK\$'000
	Note		
Interest income		5,942,961	6,805,674
Interest expense		<u>(4,234,435)</u>	<u>(5,537,921)</u>
<b>Net interest income</b>		<b>1,708,526</b>	<b>1,267,753</b>
Fee and commission income		326,776	423,849
Fee and commission expenses		<u>(11,851)</u>	<u>(11,903)</u>
<b>Net fee and commission income</b>		<b>314,925</b>	<b>411,946</b>
<b>Net trading gain</b>	1	<b>325,374</b>	<b>496,648</b>
<b>Other income</b>		<u><b>85,649</b></u>	<u><b>128,587</b></u>
<b>Total income</b>		<b>2,434,474</b>	<b>2,304,934</b>
<b>Operating expenses</b>	2	<u><b>(527,716)</b></u>	<u><b>(456,340)</b></u>
<b>Net income before impairment losses and provisions for loans and receivables</b>		<b>1,906,758</b>	<b>1,848,594</b>
Impairment losses and provisions for loans and receivables		<u><b>(1,537,088)</b></u>	<u><b>(441,557)</b></u>
<b>Operating profit</b>		<b>369,670</b>	<b>1,407,037</b>
Net gain from disposal of fixed assets		<u>-</u>	<u>-</u>
<b>Profit before taxation</b>		<b>369,670</b>	<b>1,407,037</b>
Taxation		<u><b>(119,033)</b></u>	<u><b>(291,034)</b></u>
<b>Profit for the year</b>		<u><b>250,637</b></u>	<u><b>1,116,003</b></u>

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED BALANCE SHEET

	Note	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
<b>Assets</b>			
Cash and balances with central banks and banks	3	3,198,145	658,588
Placements with banks maturing between one and twelve months		-	-
Amount due from overseas offices		3,976,777	2,526,117
Trade bills	4	5,783,633	5,398,075
Securities held for trading purposes		-	-
Positive fair values for derivative financial instruments	10	9,354,686	9,116,897
Amount receivable under reverse repos		9,227,643	15,748,332
Advances to banks		-	-
Advances to customers	5	155,684,587	157,959,439
Financial investments	6	61,221,018	52,943,335
Investment in subsidiary		20	20
Investment property		492	492
Fixed assets		330,533	364,037
Other assets		3,903,508	2,878,210
Total assets		<b>252,681,042</b>	<b>247,593,542</b>
<b>Liabilities</b>			
Deposits and balances from central banks, banks and other financial institutions	7	22,888,129	13,195,196
Negative fair values for derivative financial instruments	10	9,187,073	8,735,502
Amount payable under repos		9,143,035	15,738,698
Deposits from customers	8	93,469,296	88,431,161
Amount due to overseas offices		101,545,895	106,148,763
Certificates of deposit issued	9	-	500,000
Issued debt securities		1,946,460	1,674,527
Other liabilities		14,501,154	13,169,695
Total liabilities		<b>252,681,042</b>	<b>247,593,542</b>

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION

### 1. Net trading gain

	Half-year ended 30 June 2025 HK\$'000	Half-year ended 30 June 2024 HK\$'000
Foreign exchange	472,179	590,224
Interest rate instruments	(147,287)	(95,889)
Commodity contracts	194	-
Credit derivative contracts	481	397
Securities held for trading purposes	1,154	(274)
Others	(1,347)	2,190
	<b>325,374</b>	<b>496,648</b>

### 2. Operating expenses

	Half-year ended 30 June 2025 HK\$'000	Half-year ended 30 June 2024 HK\$'000
Staff costs	334,017	304,626
IT-related expenses	56,975	63,923
Rental expenses	27,875	35,287
Public relation expenses	14,889	13,714
Net charge/(reversal) for other provisions	54,540	(1,520)
Others	39,420	40,310
	<b>527,716</b>	<b>456,340</b>

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 3. Cash and balances with central banks and banks

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Cash in hand	-	-
Balances with central banks	1,398,792	251,336
Balances with banks	857,643	411,026
Placements with banks maturing within one month	942,330	-
Less:		
Allowances for non-impaired losses	(620)	(3,774)
	<u>3,198,145</u>	<u>658,588</u>

### 4. Trade bills

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Gross trade bills	5,875,790	5,467,664
Less:		
Allowances for non-impaired losses	(9,304)	(8,870)
Allowances for impaired losses	(82,853)	(60,719)
	<u>5,783,633</u>	<u>5,398,075</u>

### 5. Advances to customers

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Gross advances to customers	159,133,401	159,871,724
Less:		
Allowances for non-impaired advances	(2,621,233)	(1,446,295)
Allowances for impaired advances	(827,581)	(465,990)
	<u>155,684,587</u>	<u>157,959,439</u>

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 6. Financial investments

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Government debt securities	12,160,251	9,496,797
Certificates of deposit	3,062,071	6,135,609
Other debt securities	<u>45,998,696</u>	<u>37,310,929</u>
	<u><b>61,221,018</b></u>	<u><b>52,943,335</b></u>

### 7. Deposits and balances from central banks, banks and other financial institutions

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Deposits and balances from central banks	4,004,920	4,500,000
Deposits and balances from banks and other financial institutions	<u>18,883,209</u>	<u>8,695,196</u>
	<u><b>22,888,129</b></u>	<u><b>13,195,196</b></u>

### 8. Deposits from customers

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Demand deposits and current accounts	31,432,332	21,102,739
Savings deposits	25,171,687	23,610,239
Time, call and notice deposits	<u>36,865,277</u>	<u>43,718,183</u>
	<u><b>93,469,296</b></u>	<u><b>88,431,161</b></u>

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 9. Certificates of deposit issued

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
At amortised cost	<u>-</u>	<u>500,000</u>

### 10. Derivative financial instruments

The contractual/ notional amounts of derivative financial instruments are disclosed as follows:

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Exchange rate-related contracts		
- Spot and forwards	31,247,659	26,343,551
- Swaps	851,884,096	615,796,654
- Options	<u>2,165,482</u>	<u>1,316,641</u>
	<u>885,297,237</u>	<u>643,456,846</u>
Interest rate contracts	691,446,097	572,993,532
Commodity contracts	752,293	524,553
Credit derivative contracts	<u>976,730</u>	<u>768,482</u>
	<u><u>1,578,472,357</u></u>	<u><u>1,217,743,413</u></u>

The amounts are shown on a gross basis and do not take into account the effect of bilateral netting arrangements.

The contractual amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet dates. The amounts do not represent amounts at risk.



# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 10. Derivative financial instruments (continued)

The following table summarises the positive and negative fair values of each class of derivative financial instruments:

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Positive fair values		
Exchange rate-related contracts		
- Spot and forwards	501,500	556,153
- Swaps	4,215,066	5,349,319
- Options	38,626	36,773
	<u>4,755,192</u>	<u>5,942,245</u>
Interest rate contracts	4,575,637	3,164,807
Commodity contracts	21,299	8,872
Credit derivative contracts	2,558	973
	<u>9,354,686</u>	<u>9,116,897</u>
Negative fair values		
Exchange rate-related contracts		
- Spot and forwards	369,700	663,921
- Swaps	3,394,401	4,444,130
- Options	38,643	36,849
	<u>3,802,744</u>	<u>5,144,900</u>
Interest rate contracts	5,360,693	3,580,948
Commodity contracts	21,300	8,872
Credit derivative contracts	2,336	782
	<u>9,187,073</u>	<u>8,735,502</u>

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 11. Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Direct credit substitutes	2,215,345	1,283,411
Transaction-related contingencies	6,868,325	6,653,801
Trade-related contingencies	8,479,764	5,176,007
Forward forward deposits placed	-	-
Other commitments	<u>103,244,811</u>	<u>89,336,261</u>
	<u><b>120,808,245</b></u>	<u><b>102,449,480</b></u>

The above table shows the contractual amounts of credit related commitments and contingencies of United Overseas Bank Limited, Hong Kong Branch ("the Branch"). It includes letters of credit, guarantees and commitments to extend credit to customers. The above amounts represent a worst case scenario of credit risk exposures arising from these instruments, without taking into account any collateral held or other credit enhancements attached. The amounts do not represent amounts at risk at the balance sheet dates.

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 12. Liquidity

#### (a) Liquidity Maintenance Ratio (LMR)

	Quarter ended 30 June 2025	Quarter ended 30 June 2024
Average LMR	<b>41.46%</b>	43.78%

#### (b) Core Funding Ratio (CFR)

	Quarter ended 30 June 2025	Quarter ended 30 June 2024
Average CFR	<b>139.51%</b>	118.54%

The average LMR & CFR are calculated based on the arithmetic mean of each month's corresponding average ratios for the quarter, which are made in accordance with the requirements specified under Banking (Disclosure) Rules ("BDR").

The liquidity information can be found in the Regulatory Disclosure section of our website [www.uobgroup.com/hk](http://www.uobgroup.com/hk).

## UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

### UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

#### 12. Liquidity (continued)

##### (c) Liquidity Risk Management

Liquidity risk is the risk arising from a bank's potential inability to meet all its financial or payment obligations when they fall due or only being able to meet these obligations at significant costs or losses.

The objective of the Branch's liquidity risk management align with the Group's risk management framework which is to ensure that the Branch maintains sufficient liquidity to fund our day-to-day operations, to meet deposit withdrawals and loan disbursements, to participate in new investments and to repay borrowings. Hence, liquidity is managed in a manner to address known as well as unanticipated cash funding needs.

Liquidity risk is managed in accordance with a framework of policies, controls and limits approved by the Group ALCO. These policies, controls and limits enable the Branch to monitor and to manage liquidity risk to ensure that sufficient sources of funds are available over a range of market conditions. These include minimising excessive funding concentrations by diversifying the sources and terms of funding, and maintaining a portfolio of high quality and marketable debt securities.

The Branch takes a conservative stance on liquidity management by continuing to gather core deposits, ensuring that liquidity limits are strictly adhered to and that there are adequate liquid assets to meet cash shortfall.

The distribution of deposits is managed actively to ensure a balance between cost effectiveness, continued accessibility to funds and diversification of funding sources. The Branch establishes concentration limits on collateral pools and sources of funding, such as concentration of bond securities holding and concentration of top 20 depositors. Important factors in ensuring liquidity are competitive pricing, proactive management of the Branch's core deposits and the maintenance of customer confidence.

The Branch's liquidity risk is aligned with the regulatory liquidity risk management framework and is measured and managed on a projected cash flow basis. The Branch is monitored under business-as-usual and stress scenarios. Cash flow mismatch limits are established to limit liquidity exposure. The Branch also employs liquidity early warning indicators and trigger points to signal possible contingency situations.

The Branch has Contingency Funding Plan and Recovery Plan in place to identify potential liquidity crises using a series of warning indicators. Crisis management processes and various strategies including funding and communication have been developed to minimise the impact of any liquidity crunch.

## UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

13. Currency risk	USD	CNY	Total
HK\$'million			
As at 30 June 2025			
Hong Kong dollar equivalents			
Spot assets	85,845	20,344	106,189
Spot liabilities	(143,829)	(14,035)	(157,864)
Forward purchases	469,175	132,558	601,733
Forward sales	(407,920)	(137,991)	(545,911)
Net options position	-	-	-
	<hr/>	<hr/>	<hr/>
Net long /(short) position	<u>3,271</u>	<u>876</u>	<u>4,147</u>
HK\$'million			
As at 31 December 2024			
Hong Kong dollar equivalents			
Spot assets	83,601	15,918	99,519
Spot liabilities	(154,471)	(12,310)	(166,781)
Forward purchases	354,886	142,463	497,349
Forward sales	(283,298)	(145,851)	(429,149)
Net options position	-	-	-
	<hr/>	<hr/>	<hr/>
Net long /(short) position	<u>718</u>	<u>220</u>	<u>938</u>

Net position in a particular foreign currency is disclosed if the net position (regardless of sign) constitutes 10% or more of the total net position in all foreign currencies. The net options position is calculated based on delta-weighted position approach.

There is no structural position in any particular currency as at 30 June 2025 and 31 December 2024.

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 14. Analysis of gross advances to customers by industry sectors and loan usage

	As at 30 June 2025		As at 31 December 2024	
	Outstanding balance HK\$'000	Balance covered by collateral HK\$'000	Outstanding balance HK\$'000	Balance covered by collateral HK\$'000
Loans for use in Hong Kong				
Industrial, commercial and financial				
- Property development	30,628,912	16,114,369	32,635,134	17,259,318
- Property investment	38,588,269	26,719,761	36,092,715	26,293,933
- Financial concerns	5,058,626	1,090,922	6,099,651	1,122,245
- Stockbrokers	3,802,613	-	4,552,522	-
- Wholesale and retail trade	3,101,524	1,868,268	3,394,829	1,872,243
- Manufacturing	4,821,779	2,134,565	5,679,853	2,688,495
- Transport and transport equipment	1,591,620	1,180,506	2,362,007	1,196,092
- Recreational activities	-	-	-	-
- Information technology	5,591,708	2,184,312	3,862,100	2,219,315
- Others	21,071,867	14,382,238	21,980,507	14,463,109
Subtotal	114,256,918	65,674,941	116,659,318	67,114,750
Individuals				
- Loans for purchase of other residential properties	251,127	242,583	267,797	258,068
- Others	41,875	41,875	45,240	45,240
Subtotal	293,002	284,458	313,037	303,308
Total loans for use in Hong Kong	114,549,920	65,959,399	116,972,355	67,418,058
Trade finance	17,365,021	1,372,624	16,859,856	1,313,813
Loans for use outside Hong Kong	27,218,460	11,717,337	26,039,513	11,930,984
Gross advances to customers	159,133,401	79,049,360	159,871,724	80,662,855

## UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

### UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

#### 15. Analysis of gross advances to customers by geographical areas

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Hong Kong	143,224,353	144,333,019
China	12,625,726	13,236,913
Other areas	<u>3,283,322</u>	<u>2,301,792</u>
	<b><u>159,133,401</u></b>	<b><u>159,871,724</u></b>

The above analysis of gross advances to customers by geographical areas is based on the location of the counterparties where it constitutes 10% or more of the total gross advances to customers after taking into account the transfer of risk. In general, transfer of risk applies when a claim is guaranteed by a party situated in a country different from the counterparty.

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 16. International claims

			Non-bank private sectors		
		Official	Non-bank	Non-financial	
	Banks	sectors	financial	private	Total
			institutions	sectors	
HK\$'million					
As at 30 June 2025					
Developed countries	30,167	1,398	6,887	586	39,038
Offshore centres	7,505	4,471	11,921	53,752	77,649
of which:					
- Hong Kong	1,123	4,471	11,527	50,719	67,840
Developing Asia Pacific	7,115	28	2,694	11,766	21,603
of which:					
- Mainland China	5,457	28	2,619	11,575	19,679
HK\$'million					
As at 31 December 2024					
Developed countries	22,044	749	8,310	551	31,654
Offshore centres	7,437	2,703	17,223	49,029	76,392
of which:					
- Hong Kong	3,332	2,703	17,216	47,494	70,745
Developing Asia Pacific	9,310	-	3,623	12,340	25,273
of which:					
- Mainland China	7,544	-	3,472	12,085	23,101

The above analysis is prepared with reference to the completion instructions for the Hong Kong Monetary Authority Return of International Banking Statistics. International claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk, and represent the sum of cross-border claims in all currencies and local claims in foreign currencies. Claims on individual countries or areas after risk transfer, amounting to 10% or more of the aggregate international claims of the Branch, are shown.



# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 17. Impaired advances to customers and trade bills

Impaired advances to customers and trade bills are those assets where objective evidence exists that full repayment of principal or interest is considered unlikely.

#### (a) Impaired advances to customers

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Gross impaired advances to customers	6,462,597	5,209,483
Allowances for impaired advances	<u>(827,581)</u>	<u>(465,990)</u>
	<u><b>5,635,016</b></u>	<u><b>4,743,493</b></u>
Value of collateral taken into account in respect of such advances to customers to which the allowances for the impaired advances relate	4,596,039	3,511,839
Percentage of such advances to customers to total gross advances to customers	4.06%	3.26%

Analysis of gross impaired advances to customers by geographical areas:

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Hong Kong	4,525,343	3,497,001
China	1,493,564	1,441,281
Other areas	<u>443,690</u>	<u>271,201</u>
	<u><b>6,462,597</b></u>	<u><b>5,209,483</b></u>

**UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**
**UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)**
**17. Impaired advances to customers and trade bills (continued)**
**(b) Impaired trade bills**

	<b>As at 30 June 2025 HK\$'000</b>	<b>As at 31 December 2024 HK\$'000</b>
Gross impaired trade bills	<b>409,091</b>	327,918
Allowances for impaired losses	<u><b>(82,853)</b></u>	<u>(60,719)</u>
	<u><b>326,238</b></u>	<u>267,199</u>
Value of collateral taken into account in respect of such trade bills to which the allowances for impaired losses relate	<b>128,507</b>	103,683
Percentage of such trade bills to total trade bills	<b>6.96%</b>	6.00%
Analysis of gross impaired trade bills by geographical areas:		
	<b>As at 30 June 2025 HK\$'000</b>	<b>As at 31 December 2024 HK\$'000</b>
Hong Kong	<b>409,091</b>	327,918
	<u><b>409,091</b></u>	<u>327,918</u>

**(c)** There are no allowances for impaired losses on advance to banks and debt securities as at 30 June 2025 and 31 December 2024 respectively.

The above analyses of gross impaired advances to customers and gross impaired trade bills by geographical areas are based on the location of the counterparties where it constitutes 10% or more of the total after taking into account the transfer of risk. In general, transfer of risk applies when a claim is guaranteed by a party situated in a country different from the counterparty.

**UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**
**UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)**
**18. Overdue advances, rescheduled advances and repossessed assets**
**(a) Gross overdue advances to customers**

	As at 30 June 2025		As at 31 December 2024	
	HK\$'000	% of total gross advances to customers	HK\$'000	% of total gross advances to customers
Gross advances to customers which have been overdue for:				
- six months or less but over three months	1,170,960	0.74%	331,610	0.21%
- one year or less but over six months	766,735	0.48%	2,262,251	1.42%
- over one year	4,255,228	2.67%	2,051,816	1.28%
Total	<u>6,192,923</u>	<u>3.89%</u>	<u>4,645,677</u>	<u>2.91%</u>

Analysis of gross overdue advances to customers which are overdue for more than three months by geographical areas:

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Hong Kong	4,259,909	2,937,383
China	1,493,564	1,441,284
Other areas	439,450	267,010
	<u>6,192,923</u>	<u>4,645,677</u>

**UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**
**UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)**
**18. Overdue advances, rescheduled advances and repossessed assets (continued)**
**(b) Gross overdue trade bills**

	As at 30 June 2025		As at 31 December 2024	
	HK\$'000	% of total gross trade bills	HK\$'000	% of total gross trade bills
Gross trade bills which have been overdue for:				
- six months or less but over three months	10,065	0.17%	-	0.00%
- one year or less but over six months	115	0.00%	108,222	1.98%
- over one year	315,508	5.37%	198,128	3.62%
Total	<u>325,688</u>	<u>5.54%</u>	<u>306,350</u>	<u>5.60%</u>

Analysis of gross overdue trade bills which are overdue for more than three months by geographical areas:

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
Hong Kong	<u>325,688</u>	<u>306,350</u>

**UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**
**UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)**
**18. Overdue advances, rescheduled advances and repossessed assets (continued)**
**(c) Rescheduled advances to customers**

	<b>As at 30 June 2025</b>		<b>As at 31 December 2024</b>	
	<b>HK\$'000</b>	<b>% of total gross advances to customers</b>	<b>HK\$'000</b>	<b>% of total gross advances to customers</b>
Rescheduled advances to customers	<b>124,386</b>	<b>0.08%</b>	-	0%

**(d)** There are no advances to banks and debt securities which are overdue for more than three months or have been rescheduled as at 30 June 2025 and 31 December 2024.

**(e)** There are no repossessed assets as at 30 June 2025 and 31 December 2024.

The above analysis of gross overdue advances to customers and gross overdue trade bills by geographical areas are based on the location of the counterparties where it constitutes 10% or more of the total after taking into account the transfer of risk. In general, transfer of risk applies when a claim is guaranteed by a party situated in a country different from the counterparty.

**UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**
**UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)**
**18. Overdue advances, rescheduled advances and repossessed assets (continued)**
**(f) Current market value of collateral held against advances to customers overdue for more than three months**

	Outstanding amount of advances HK\$'000	Current market value of collateral HK\$'000	Covered portion HK\$'000	Uncovered portion HK\$'000	Individual impairment allowances HK\$'000
<b>As at 30 June 2025</b>					
Overdue advances					
- Fully covered advances	1,624,653	1,624,653	1,624,653	-	5,372
- Partially covered advances	3,201,798	2,854,447	2,854,447	347,351	369,273
- Uncovered advances	<u>1,366,472</u>	<u>-</u>	<u>-</u>	<u>1,366,472</u>	<u>425,386</u>
Total	<u><b>6,192,923</b></u>	<u><b>4,479,100</b></u>	<u><b>4,479,100</b></u>	<u><b>1,713,823</b></u>	<u><b>800,031</b></u>
<b>As at 31 December 2024</b>					
Overdue advances					
- Fully covered advances	1,830,093	1,830,093	1,830,093	-	4,133
- Partially covered advances	1,816,407	1,638,373	1,638,373	178,034	195,006
- Uncovered advances	<u>999,177</u>	<u>-</u>	<u>-</u>	<u>999,177</u>	<u>156,039</u>
Total	<u><b>4,645,677</b></u>	<u><b>3,468,466</b></u>	<u><b>3,468,466</b></u>	<u><b>1,177,211</b></u>	<u><b>355,178</b></u>

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

### 18. Overdue advances, rescheduled advances and repossessed assets (continued)

#### (g) Current market value of collateral held against trade bills overdue for more than three months

	Outstanding amount of trade bills HK\$'000	Current market value of collateral HK\$'000	Covered portion HK\$'000	Uncovered portion HK\$'000	Individual impairment allowances HK\$'000
<b>As at 30 June 2025</b>					
Overdue trade bills					
- Fully covered trade bills	8,314	8,314	8,314	-	-
- Partially covered trade bills	178,412	93,521	93,521	84,891	64,894
- Uncovered trade bills	<u>138,962</u>	<u>-</u>	<u>-</u>	<u>138,962</u>	<u>15,603</u>
Total	<u><b>325,688</b></u>	<u><b>101,835</b></u>	<u><b>101,835</b></u>	<u><b>223,853</b></u>	<u><b>80,497</b></u>
<b>As at 31 December 2024</b>					
Overdue trade bills					
- Fully covered trade bills	-	-	-	-	-
- Partially covered trade bills	169,518	103,683	103,683	65,835	47,838
- Uncovered trade bills	<u>136,832</u>	<u>-</u>	<u>-</u>	<u>136,832</u>	<u>10,609</u>
Total	<u><b>306,350</b></u>	<u><b>103,683</b></u>	<u><b>103,683</b></u>	<u><b>202,667</b></u>	<u><b>58,447</b></u>

The Branch follows the Group's guidelines and standards on acceptability of specific collateral for credit risk mitigation. Collateral is taken whenever possible to mitigate the credit risk assumed and the value of the collateral is monitored periodically. The main types of collateral are cash, marketable securities, real estate, equipment, inventory and receivables.

**UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**
**UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)**
**19. Non-bank Mainland China exposures**

Type of counterparties	On-balance sheet exposures HK\$'million	Off-balance sheet exposures HK\$'million	Total HK\$'million
<b>As at 30 June 2025</b>			
(1) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	14,708	3,267	17,975
(2) Local governments, local government-owned entities and their subsidiaries and JVs	758	105	863
(3) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	37,778	3,696	41,474
(4) Other entities of central government not reported in item 1 above	2,637	38	2,675
(5) Other entities of local governments not reported in item 2 above	-	-	-
(6) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	8,816	857	9,673
(7) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	11,327	1,641	12,968
Total	<b>76,024</b>	<b>9,604</b>	<b>85,628</b>
Total assets after provisions	<b>252,592</b>		
On-balance sheet exposures as percentage of total assets	<b>30.10%</b>		



**UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**
**UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)**
**19. Non-bank Mainland China exposures (continued)**

Type of counterparties	On-balance sheet exposures HK\$'million	Off-balance sheet exposures HK\$'million	Total HK\$'million
As at 31 December 2024			
(1) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	16,475	3,476	19,951
(2) Local governments, local government-owned entities and their subsidiaries and JVs	1,041	105	1,146
(3) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	41,018	3,581	44,599
(4) Other entities of central government not reported in item 1 above	2,646	-	2,646
(5) Other entities of local governments not reported in item 2 above	-	-	-
(6) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	8,727	743	9,470
(7) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	11,596	1,238	12,834
Total	<u>81,503</u>	<u>9,143</u>	<u>90,646</u>
Total assets after provisions	<u>247,539</u>		
On-balance sheet exposures as percentage of total assets	<u>32.93%</u>		

## **UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH**

### **UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)**

#### **20. Remuneration policy**

The remuneration policy and systems of the Branch are established according to the framework of the Group remuneration guidelines for its employees engaged in the business and operations in Hong Kong.

The information related to the Group remuneration system are disclosed in the annual report of United Overseas Bank Limited.

Should there be any discrepancy between the English and Chinese versions, the English version shall prevail.

Hong Kong, 30 September 2025

# UNITED OVERSEAS BANK LIMITED, HONG KONG BRANCH

## GROUP CONSOLIDATED FINANCIAL INFORMATION

The information set out below is based on the consolidated accounts of United Overseas Bank Limited (the "Group").

### 1. Capital and capital adequacy ratios

The Group computes its capital adequacy ratios in accordance with the Basel III capital adequacy requirements set out in the Monetary Authority of Singapore ("MAS") No. 637 "Notice on Risk Based Capital Adequacy Requirements for Banks incorporated in Singapore".

	As at 30 June 2025 S\$'million	As at 31 December 2024 S\$'million
Group shareholders' equity	50,346	49,733
Group's capital adequacy ratios		
Common Equity Tier 1	15.3%	15.5%
Tier 1	16.3%	16.6%
Total	17.9%	18.2%

### 2. Other financial information

	Period ended 30 June 2025 S\$'million	Period ended 30 June 2024 S\$'million
Pre-tax profit	3,460	3,542

	As at 30 June 2025 S\$'million	As at 31 December 2024 S\$'million
Total assets	537,838	537,664
Total liabilities	487,265	487,707
Total gross customer loans	342,900	337,831
Total customer deposits	405,076	403,978