

**United Overseas Bank Limited
Brunei Darussalam Branch
(Incorporated in Singapore)
Registration No. RFC00000683**

**Branch Accounts (Publication format)
For the year ended 31 December 2025**



United Overseas Bank Limited
(Incorporated in Singapore)
Brunei Darussalam Branch
(Registered in Brunei Darussalam as a Company incorporated outside Brunei Darussalam)

STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

	31-Dec-2025 B\$'000	31-Dec-2024 B\$'000	Change %
ASSETS			
Cash and Short Term Funds	471	1,060	(55.57)
Balances with Brunei Darussalam Central Bank	19,893	21,040	(5.45)
Loans and advances	99,672	93,057	7.11
Group balances receivable	144,199	164,022	(12.09)
Plant and equipment	1,206	1,362	(11.45)
Other assets	2,057	2,321	(11.37)
Deferred tax asset	189	189	0.00
Total Assets	267,687	283,051	(5.43)
LIABILITIES AND CAPITAL FUNDS			
Deposits from customers	151,685	168,222	(9.83)
Deposits from banks and other financial institutions	2,721	2,721	0.00
Group balances payable	4,706	5,529	(14.89)
Other liabilities	1,018	2,225	(54.25)
Taxation	280	270	3.70
Total Liabilities	160,410	178,967	(10.37)
EQUITY			
Assigned Capital	30,000	30,000	0.00
Statutory Reserve Fund	41,960	40,364	3.95
Retained Profits	35,317	33,720	4.74
Total Equity	107,277	104,084	3.07
Total Liabilities and Capital Funds	267,687	283,051	(5.43)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

	2025 B\$'000	2024 B\$'000	Change %
Interest income	8,494	12,815	(33.72)
Less: Interest expense	(1,835)	(4,845)	(62.13)
Net interest income	6,659	7,970	(16.45)
Fee income	838	593	41.32
Net trading income	284	183	55.19
Other operating income	129	133	(3.01)
Total operating income	7,910	8,879	(10.91)
Less:			
Personnel expenses	(2,933)	(2,850)	2.91
Management fees	(8)	(11)	(27.27)
Other overhead expenses	(1,717)	(1,605)	6.98
Operating profit before impairment charges	3,252	4,413	(26.31)
(Allowance)/Reversal of impairment	213	604	(64.74)
Profit before income tax	3,465	5,017	(30.93)
Income tax expense	(272)	(235)	15.74
Profit after income tax	3,193	4,782	(33.23)
Other comprehensive income	-	-	-
Profit/Total comprehensive income for the financial year	3,193	4,782	(33.23)

United Overseas Bank Limited
(Incorporated in Singapore)
Brunei Darussalam Branch
(Registered in Brunei Darussalam as a Company incorporated outside Brunei Darussalam)

STATEMENT OF CHANGES IN EQUITY/HEAD OFFICE ACCOUNT
For the financial year ended 31 December 2025

	Assigned capital B\$'000	Statutory reserve fund B\$'000	Retained profits B\$'000	Total B\$'000
Balance as at 1 st January 2024	30,000	37,973	36,329	104,302
Retained Profit remitted to Head Office	-	-	(5,000)	(5,000)
Profit/Total other comprehensive income for the financial year	-	-	4,782	4,782
Transfer to statutory reserve	-	2,391	(2,391)	-
Balance as at 31st December 2024	30,000	40,364	33,720	104,084
Balance as at 1st January 2025	30,000	40,364	33,720	104,084
Profit/Total other comprehensive income for the financial year	-	-	3,193	3,193
Transfer to statutory reserve	-	1,596	(1,596)	-
Balance as at 31st December 2025	30,000	41,960	35,317	107,277

United Overseas Bank Limited
(Incorporated in Singapore)
Brunei Darussalam Branch
(Registered in Brunei Darussalam as a Company incorporated outside Brunei Darussalam)

STATEMENT OF CASH FLOWS
For the financial year ended 31 December 2025

	2025 B\$'000	2024 B\$'000
Cash flows from operating activities		
Profit before income tax	3,465	5,017
Adjustments for:		
- Depreciation	331	310
- Expected credit losses	17	(211)
- Interest on lease liabilities	8	13
Changes in:		
- Balances with Brunei Darussalam Central Bank	2,976	5,311
- Loans and advances	(6,600)	(118)
- Other assets	264	1,146
- Deposits from customers	(16,537)	(81,810)
- Deposits from banks and other financial institutions	-	-
- Group balances payable	(823)	1,085
- Other liabilities	(1,100)	(1,362)
Cash (used in) operating activities	(17,999)	(70,619)
- Income tax paid	(262)	(220)
Net cash used in operating activities	(18,261)	(70,839)
Cash flow from investing activities		
Group balances receivables, net	30,600	83,750
Proceeds from maturity of Government Sukuk	-	4,000
Acquisition of plant and equipment	(175)	(24)
Net cash from investing activities	30,425	87,726
Cash flow from financing activities		
Payment of principal portion of lease liabilities	(140)	(138)
Payment of interest portion of lease liabilities	(8)	(13)
Repatriation of profit to Head Office	-	(5,000)
Net cash used in financing activities	(148)	(5,151)
Net increase in cash and cash equivalents	12,016	11,736
Cash and cash equivalents at beginning of year	69,099	57,363
Cash and cash equivalents at end of year	81,115	69,099

United Overseas Bank Limited
(Incorporated in Singapore)
Brunei Darussalam Branch
(Registered in Brunei Darussalam as a Company incorporated outside Brunei Darussalam)

CERTIFICATION:

We, the undersigned, being the Country Manager and the Finance Manager of United Overseas Bank Limited (Brunei Darussalam Branch) certify jointly that:-

- a) the above accounts and statements are properly drawn up in accordance to the provisions of the Brunei Darussalam Companies Act Cap. 39 (the 'Act'), the Banking Act, Cap. 95 and IFRS Accounting Standards; and
- b) The information contained in these statements has been extracted from the annual audited financial accounts and statements.

Tang Wan Ing
Country Manager
Date: 30 March 2026

Hajah Norsinah Haji Kamis
Finance Manager
Date: 30 March 2026

Note: The full set of the audited financial statements will be made available in hard copy at the Bank, upon request, within one week after publication in the newspaper.

Auditor's statement to the Board of Directors of United Overseas Bank Limited

The summarised financial information, which comprise the statement of financial position as at 31 December 2025, statement of profit or loss and other comprehensive income, statement of changes in equity/Head Office account and statement of cash flows for the year then ended, are derived from the complete audited financial statements of United Overseas Bank Limited – Brunei Branch (the Branch) for the year ended 31 December 2025.

In our opinion, the summarised financial information is consistent, in all material respects, with the audited financial statements from which it was extracted.

The summarised financial information does not contain all the disclosures required by the provisions of the Brunei Darussalam Companies Act, Cap 39 and IFRS Accounting Standards. Reading the summarised financial information and the auditor's statement thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

We expressed an unmodified audit opinion on the audited financial statements in our report dated 30 March 2026.

ERNST & YOUNG
Public Accountants

Yan Yee Han
Registered Public Accountant
Date: 30 March 2026