

News Release

Singaporeans invest S\$2.2 billion in UOB Income Builder

UOB's customers manage market risks by investing regularly in a diversified portfolio

Singapore, 9 November 2015 – United Overseas Bank (UOB) today announced that customers have invested S\$2.2 billion¹ in *UOB Income Builder* as more Singaporeans shift their financial planning focus from only saving to saving and investing.

Today's low-yield environment means consumers who hold too much cash may see their savings diminish in value over the long term. Recognising this, the *UOB Income Builder* investment solution was launched in October 2014 to provide consumers with a moderate risk, moderate returns investment solution that complements their savings.

Mr Dennis Khoo, Managing Director and Head of Personal Financial Services, Singapore, UOB, said that while market cycles cannot be controlled, market risks can be managed better by investing on a regular basis over a long period of time in a diversified portfolio.

“Based on the investing principles of diversification and compounding, *UOB Income Builder* offers customers a regular income stream which they can use to supplement their savings when they retire. Investors have a monthly or quarterly payout which they can then reinvest to generate even more savings for the future. The funds in *UOB Income Builder* use a global, diversified portfolio strategy which makes them more resilient to market cycles in the long term,” Mr Khoo said.

UOB Income Builder comprises three global multi-asset mutual funds² that span geographies and asset classes, such as equities, bonds and Real Estate Investment Trusts (REITs).

***UOB Income Builder* helps everyday Singaporeans invest for their future**

One such customer who has shifted her financial planning focus is Ms Chia Yee Ling, a project director and parent of a three-and-a-half year old son. Ms Chia said that *UOB Income Builder* enables her to grow her savings and meet her long-term financial goals in a prudent and disciplined way. Her investment goals include providing for her child's education needs and saving for her own retirement. Previously, she had put her money only in a savings account.

¹ As of 31 August 2015

² The three global multi-assets mutual funds are Blackrock Multi-Asset Income Fund, JP Morgan Global Income Fund and Schroder Global Multi-Asset Income Fund.

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“*UOB Income Builder* is one of the first multi-asset mutual fund investment solutions that offers returns in line with my risk appetite,” said Ms Chia. “I’ve gained more confidence in investing as I don’t have to worry about market volatility. *UOB Income Builder* also complements my existing savings by helping me to generate greater returns while limiting my investment risk.”

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Western Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world’s top banks: AA1 by Moody’s and AA- by Standard & Poor’s and Fitch Ratings respectively.

In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and the Philippines, as well as branches and representative offices.

UOB plays an active role in the community, focusing on art, children and education. It has, over more than three decades, held the longest-running art competition in Singapore, the UOB Painting of the Year, which has since been extended across Southeast Asia. In recognition of its contributions to the arts, UOB was conferred the Singapore National Arts Council’s Distinguished Patron of the Arts Award for the tenth consecutive year in 2014. UOB also encourages its employees across the region to be involved in its regular volunteer activities. This includes the annual UOB Heartbeat Run which is held in China, Indonesia, Malaysia, Singapore and Thailand.

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