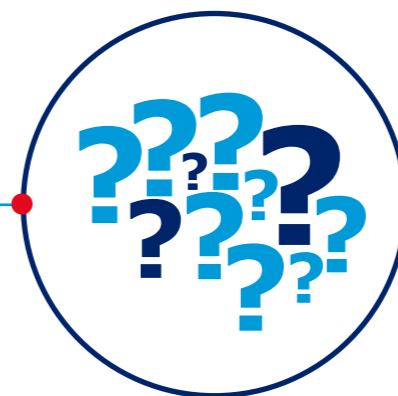


65 per cent of the startups and small businesses surveyed said that they **did not know from where to obtain advice** on the range of funding options available.



Three in five startups and small businesses in Singapore unsure of funding options for their expansion needs



Respondents were **unfamiliar with the distinctive features** of each of the alternative funding options.

62 per cent felt that the eligibility criteria for these options were unclear.



For venture debt



34 per cent perceived that investors needed to be involved in making business decisions

! In fact, it is not required for this option.

As a result of their **unfamiliarity with financing options**, startups and small businesses indicated a preference **to rely on the tried and tested funding sources** for their business expansion.

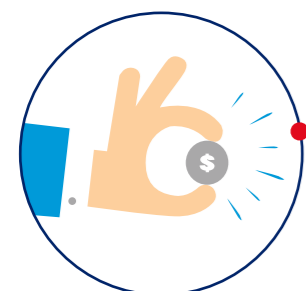


For debt crowdfunding

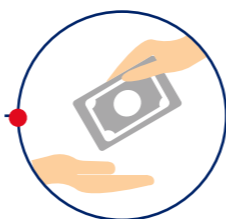


One in four small businesses said that there was no interest payable on the crowdsourced funds.

! However, this is a **misconception** as funds raised through debt crowdfunding do attract an interest on the funded amount.



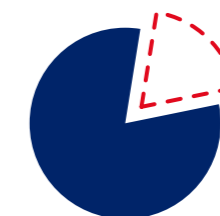
43 per cent Raising their own working capital



40 per cent Government-assisted schemes



38 per cent Government grants



23 per cent of businesses polled believed that they would have to give up equity in their business for the crowdsourced debt.

! This is another **misconception** as debt crowdfunding does not involve giving up equity.