

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America.

In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia and Thailand, as well as branches and representative offices.

UOB provides a wide range of financial services globally through our three core business segments – Group Retail, Group Wholesale Banking and Global Markets. Our offering includes personal financial services, private banking, business banking, commercial and corporate banking, transaction banking, investment banking, corporate finance, capital market activities, treasury services, brokerage and clearing services. Through our subsidiaries, we also provide asset management, venture capital management and insurance services.

BUSINESS STRATEGY

Guided by our values, we help our customers grow their wealth, manage their businesses and seize opportunities across the region and through economic cycles. We are committed to achieving sustainable and stable growth that creates long-term value for our stakeholders. Our Strategic Priorities include:

- Fulfilling consumers' financial needs with the right solutions in the manner they prefer, by helping our customers safeguard their assets and achieve sustainable yield; benefit from programmes designed to suit their lifestyles and ambitions; and grow their wealth for the next generation;
- Supporting businesses in the region by providing greater connectivity and specialisation in key sectors, by leveraging our strong regional franchise, deep local knowledge and industry expertise; providing holistic and integrated solutions; and partnering financial institutions as they grow in Asia;
- Developing our people and building meaningful careers;
- Augmenting our digital capabilities and technology systems to make banking simpler and safer; and
- Sharpening our risk management and service capabilities, while maintaining robust capitalisation and diversified funding base.

CREDIT RATINGS

	Moody's Investors Service	Standard & Poor's	Fitch Ratings
Issuer Rating (Senior Unsecured)	Aa1	AA-	AA-
Outlook	Stable	Stable	Stable
Short Term Debt	P-1	A-1+	F1+

FINANCIAL OVERVIEW

S\$ million	2013	2014	2015	2016	Sep 2017 YTD
Balance Sheet					
Total Assets	284,229	306,736	316,011	340,028	354,143
Customer Loans (net of provisions)	178,857	195,903	203,611	221,734	230,068
Customer Deposits	214,548	233,750	240,524	255,314	268,296
Key Indicators					
Total Income	6,720	7,457	8,048	8,061	6,544
Net Profit After Tax ¹	3,008	3,249	3,209	3,096	2,535
Basic Earnings Per Ordinary Share (\$) ²	1.84	1.98	1.94	1.86	2.00 ⁴
Return On Average Ordinary Shareholders' Equity (%) ²	12.3	12.3	11.0	10.2	10.3 ⁴
Return On Average Total Assets (%)	1.12	1.10	1.03	0.95	0.99 ⁴
Net Dividend Per Ordinary Share (¢) ³	75	75	90	70	35
Capital Adequacy Ratios					
Common Equity Tier 1 (%)	13.2	13.9	13.0	13.0	14.3
Total (%)	16.6	16.9	15.6	16.2	17.8

Notes:

1. Refer to amount attributable to equity holders of the Bank.
2. Calculated based on profit attributable to equity holders of the Bank net of preference share dividend and perpetual capital securities distributions.
3. Includes special dividend of 5 cents each in 2013 and 2014; as well as 80th Anniversary dividend of 20 cents in 2015.
4. Computed on an annualised basis.

10-YEAR CORPORATE MILESTONES

2008	<ul style="list-style-type: none"> United Overseas Bank (China) commenced business in January 2008. In China, UOB acquired a 15% stake in Evergrowing Bank Co., Ltd (now known as Hengfeng Bank Co., Ltd). In Vietnam, UOB increased its interest in The Southern Commercial Joint Stock Bank from 10% to 15%. UOB increased its stake in UOB Buana to almost 99% and de-listed it.
2009	<ul style="list-style-type: none"> UOB Mumbai Branch, UOB's maiden branch in India, commenced business on 29 December 2009.
2010	<ul style="list-style-type: none"> Building a leading bancassurance platform in Asia – strategic alliance with Prudential Group and sale of UOB Life Assurance Limited. Bank Indonesia approved the merger of PT Bank UOB Indonesia into PT Bank UOB Buana. PT Bank UOB Buana became the surviving entity and PT Bank UOB Indonesia was dissolved by the operation of law.
2011	<ul style="list-style-type: none"> PT Bank UOB Buana renamed to PT Bank UOB Indonesia. In Vietnam, UOB increased its interest in The Southern Commercial Joint Stock Bank from 15% to 20%.
2013	<ul style="list-style-type: none"> In Thailand, UOB Asset Management Limited (UOBAM), wholly owned subsidiary of UOB, acquired 100% of ING Funds (Thailand) Company Limited, and renamed the new subsidiary as "UOB Asset Management (Thailand) Co., Ltd". Mr Hsieh Fu Hua succeeded Dr Wee Cho Yaw, as non-executive Chairman of the UOB Group. Dr Wee Cho Yaw remains as Group Chairman Emeritus and Adviser.
2014	<ul style="list-style-type: none"> UOB was awarded a Foreign Bank Licence by the Central Bank of Myanmar to open a banking branch in Myanmar.
2015	<ul style="list-style-type: none"> UOB opened its first branch in Yangon, Myanmar in May 2015. Far Eastern Bank Limited became a wholly-owned subsidiary of UOB in June 2015. UOB entered into a joint venture with Temasek Holdings (Private) Limited in July 2015, to provide venture debt financing to start-ups in China, India and Southeast Asia. UOB partnered Infocomm Investments Pte Ltd to set up The FinLab in November 2015, to promote and accelerate the growth of the financial technology start-ups and innovators in the region.
2016	<ul style="list-style-type: none"> UOB's Manila branch commenced operations in January 2016 under its new commercial banking licence, taking over the banking business from United Overseas Bank Philippines. UOB partnered with OurCrowd, a leading global equity crowdfunding platform in March 2016, to provide equity crowdfunding in Asia. UOB launched an inaugural €500 million five-year covered bond offering in March 2016. The issuance was under UOB's maiden US\$8 billion Global Covered Bond Programme, which was launched in November 2015.
2017	<ul style="list-style-type: none"> UOB received licence from the State Bank of Vietnam in October 2017 to establish a foreign-owned subsidiary bank in Vietnam. In the same month, Far Eastern Bank Limited, a wholly-owned subsidiary of UOB, has been merged into UOB.

RECENT AWARDS & ACCOLADES

2017

- Asiamoney – Best Bank Awards 2017**
Best International Bank, Myanmar
Best International Bank, Malaysia
- Retail Banker International (RBI) – RBI Asia Trailblazer Awards 2017**
Excellence in Mobile Banking Overall – UOB Mighty
Excellence in Mobile Banking Customisation – UOB Mighty
Best Innovation in Service Delivery ATM – UOB Contactless ATM
- The Asian Banker – International Excellence in Retail Financial Services Award 2017**
SME Bank of the Year
Deposit Product of the Year – UOB ONE Account
- The Asian Banker – Transaction Banking Awards 2017**
The Best Trade Finance Bank in Singapore
The Best Transaction Bank in Singapore
The Best Cash Management Bank in Singapore
- The Asset – Triple A Treasury, Trade, Supply Chain and Risk Management Awards 2017**
Best in Treasury and Working Capital, MNCs/LLCs, Singapore
Best in Treasury and Working Capital, NBFIs, Singapore
Best in Treasury and Working Capital, SMEs, Thailand
Best Service Providers, Cash Management, Singapore
Best Service Providers, Liquidity Management, Singapore
Best Cash Management Solution, Financial Services, Singapore
Best Cash Management Solution, Information Technology, Singapore
Best Cash Management Solution, E-Commerce, Indonesia
Best Supply Chain Solution, Information Technology, Indonesia
Best Structured Trade Finance Solution, Construction, Indonesia
Best SME Cash Management Solutions, Consumer Goods, Singapore
Best SME Cash Management Solutions, Financial Services, Indonesia
Best Cash Management Solution, Plantations, Malaysia

United Overseas Bank Limited

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