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### **UOB wins 15 cash management awards in the annual 2013 *Asiamoney* Polls**

**Singapore, 3 October 2013** – United Overseas Bank (UOB) scored several firsts at the 2013 *Asiamoney* polls, winning a total of 15 cash management awards in Singapore and Malaysia.

UOB's Transaction Banking unit won the best cash management bank title in the small and large-sized corporate categories in Singapore. It was also voted for providing the best domestic and cross-border cash management services by Singapore's small, medium and large-sized companies. In Malaysia, UOB won the best foreign cash management bank title across the small, mid and large-sized companies. In the financial institutions category, UOB won the top award for offering the best local currency cash management services in Singapore - the fifth time the Bank has received this award.

The *Asiamoney* polls is organised annually by the Hong Kong-based *Asiamoney* financial magazine. In its 23<sup>rd</sup> year, the *Asiamoney* polls seek to recognise banks that offer the best cash management advice, services and solutions to their clients. The results are based on votes from senior treasury and finance executives in listed companies, multinationals, and small and medium - sized enterprises.

Ms So Lay Hua, Head of Group Transaction Banking of UOB Group, said, "We are delighted to receive such a resounding vote from our clients in this year's *Asiamoney* polls. As more Asian companies venture overseas for growth<sup>1</sup>, efficient cash management becomes all the more critical. We are able to offer our clients a range of transaction banking solutions across the Bank's network in Asia to help them optimise the use of their working capital as they seek regional expansion opportunities.

"The wins demonstrate the appreciation and confidence that our clients have in our ability to deliver customised cash management solutions to address their needs and help them grow their businesses more effectively domestically and across the region."

The recent appointment of Singapore as a Renminbi (RMB) clearing center has opened up new opportunities for companies which are doing business or having a trading relationship with China. To help UOB's clients benefit from adopting RMB as a business currency, the Bank has developed a suite

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<sup>1</sup> A UOB survey of 200 SMEs in Singapore at the end of 2012 showed that 55 per cent of respondents place expansion to new markets as one of their key plans in 2013.

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of RMB cash management, treasury and trade solutions for companies which want to use RMB for trade settlement and payments.

### **UOB topped the following categories in Singapore and Malaysia**

#### Singapore

- Best Local Currency Cash Management Services in Singapore - Financial Institutions
- Best Local Cash Management Bank in Singapore - Small Corporates
- Best Local Cash Management Bank in Singapore - Large Corporates
- Best Overall Domestic Cash Management Services in Singapore – Small Corporates
- Best Overall Domestic Cash Management Services in Singapore - Medium Corporates
- Best Overall Domestic Cash Management Services in Singapore - Large Corporates
- Best Overall Cross-Border Cash Management Services in Singapore - Small Corporates
- Best Overall Cross-Border Cash Management Services in Singapore - Medium Corporates
- Best Overall Cross-Border Cash Management Services in Singapore - Large Corporates

#### Malaysia

- Malaysia Best Foreign Cash Management Bank – Small Corporates
- Malaysia Best Foreign Cash Management Bank – Medium Corporates
- Malaysia Best Foreign Cash Management Bank – Large Corporates
- Malaysia Best Overall Domestic Cash Management Services – Small Corporates
- Malaysia Best Overall Domestic Cash Management Services – Medium Corporates
- Malaysia Best Overall Cross-Border Cash Management Services – Small Corporates

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#### **About United Overseas Bank**

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Western Europe and North America. Since its incorporation in 1935, UOB has grown organically through a series of strategic acquisitions. Today it operates in Asia through its branches and representative offices as well as banking subsidiaries in China, Indonesia, Malaysia, the Philippines, Singapore and Thailand.

UOB plays an active role in the community, focusing on the arts, education and children. For three decades UOB has organised the prestigious UOB Painting of the Year Competition and Exhibition. In recognition of its contributions to the arts, UOB was

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conferred the National Arts Council's Distinguished Patron of the Arts Award for the ninth consecutive year in 2013. UOB also encourages its employees across the region to be involved in its regular volunteer activities. This includes the annual UOB Heartbeat Run which is held in Singapore, Malaysia, Indonesia, Thailand and mainland China.

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